# *MAINE STATE TREASURER-POOLED CASH ACCOUNT*

*Reports for the period June 1, 2008 – June 30, 2008*

**PFM Asset Management LLC**
One Keystone Plaza, Suite 300
North Front & Market Streets
Harrisburg, PA 17101
(717) 232-2723
**www.pfm.com**

**Maine State Treasurer**
**Activity and Performance Summary**
**For the Month Ending June 30, 2008**

## Amortized Cost Basis Activity Summary

| | | |
|---|---|---|
| **Beginning Amortized Cost Value** | | 575,646,322.55 |
| Additions | | |
| Contributions | 0.00 | |
| Interest Received | 1,103,185.90 | |
| Accrued Interest Sold | 210,379.10 | |
| Gain on Sales | 0.00 | |
| **Total Additions** | | 1,313,565.00 |
| Deductions | | |
| Withdrawals | 23,103,565.00 | |
| Fees Paid | 0.00 | |
| Accrued Interest Purchased | 0.00 | |
| Loss on Sales | 0.00 | |
| **Total Deductions** | | (23,103,565.00) |
| Accretion (Amortization) for the Period | | 14,787.86 |
| **Ending Amortized Cost Value** | | 553,871,110.41 |
| Ending Fair Value | | 541,724,519.74 |
| Unrealized Gain (Loss) | | (12,146,590.67) |

## Detail of Amortized Cost Basis Return

| | Interest Earned | Accretion (Amortization) | Realized Gain(Loss) | Total Income |
|---|---|---|---|---|
| **Current Holdings** | | | | |
| Cash and Equivalents | 626,212.68 | 0.00 | 0.00 | 626,212.68 |
| Repurchase Agreement | 28,719.71 | 0.00 | 0.00 | 28,719.71 |
| Certificates of Deposit | 32,126.46 | 0.00 | 0.00 | 32,126.46 |
| Commercial Paper | 0.00 | 0.00 | 0.00 | 0.00 |
| U.S. Treasuries | 18,327.77 | (5,194.36) | 0.00 | 13,133.41 |
| Federal Agency | 242,683.28 | 12,383.21 | 0.00 | 255,066.49 |
| Corporate | 48,307.27 | 6,655.71 | 0.00 | 54,962.98 |
| **Sales and Maturities** | | | | |
| Repurchase Agreement | 63,455.39 | 0.00 | 0.00 | 63,455.39 |
| Certificates of Deposit | 4,033.43 | 0.00 | 0.00 | 4,033.43 |
| Federal Agency | 3,437.50 | 943.30 | 0.00 | 4,380.80 |
| **Total** | 1,067,303.49 | 14,787.86 | 0.00 | 1,082,091.35 |

## Annualized Comparative Rates of Return

| | Twelve Month Trailing | Six Month Trailing | For the Month |
|---|---|---|---|
| Fed Funds | 3.75% | 2.65% | 2.00% |
| Overnight Repo | 3.40% | 2.28% | 1.98% |
| 3 Month T-Bill | 2.90% | 1.86% | 1.86% |
| 6 Month T-Bill | 3.07% | 2.00% | 2.16% |
| 1 Year T-Note | 3.06% | 2.05% | 2.41% |
| 2 Year T-Note | 3.07% | 2.21% | 2.75% |
| 5 Year T-Note | 3.54% | 2.94% | 3.47% |

## Summary of Amortized Cost Basis Return for the Period

| | Total Portfolio | Excluding Cash Equivalents |
|---|---|---|
| Interest Earned | 1,067,303.49 | 441,090.81 |
| Accretion (Amortization) | 14,787.86 | 14,787.86 |
| Realized Gain (Loss) on Sales | 0.00 | 0.00 |
| Total Income on Portfolio | 1,082,091.35 | 455,878.67 |
| Average Daily Historical Cost | 566,901,241.87 | 168,767,908.54 |
| Annualized Return | 2.33% | 3.30% |
| Annualized Return Year to Date | 3.16% | 3.87% |
| Weighted Average Effective Duration in Days | 59 | 198 |

**Maine State Treasurer**
**Activity and Performance Summary**
**For the Month Ending June 30, 2008**

## Fair Value Basis Activity Summary

| | | |
|---|---|---|
| **Beginning Fair Value** | | 577,031,528.24 |
| Additions | | |
| Contributions | 0.00 | |
| Interest Received | 1,103,185.90 | |
| Accrued Interest Sold | 210,379.10 | |
| **Total Additions** | | 1,313,565.00 |
| Deductions | | |
| Withdrawals | 23,103,565.00 | |
| Fees Paid | 0.00 | |
| Accrued Interest Purchased | 0.00 | |
| **Total Deductions** | | (23,103,565.00) |
| Change in Fair Value for the Period | | (13,517,008.50) |
| **Ending Fair Value** | | 541,724,519.74 |

## Detail of Fair Value Basis Return

| | Interest Earned | Change in Fair Value | Total Income |
|---|---|---|---|
| **Current Holdings** | | | |
| Cash and Equivalents | 626,212.68 | 0.00 | 626,212.68 |
| Repurchase Agreement | 28,719.71 | 0.00 | 28,719.71 |
| Certificates of Deposit | 32,126.46 | 0.00 | 32,126.46 |
| Commercial Paper | 0.00 | (13,400,000.00) | (13,400,000.00) |
| U.S. Treasuries | 18,327.77 | (8,791.00) | 9,536.77 |
| Federal Agency | 242,683.28 | (107,284.72) | 135,398.56 |
| Corporate | 48,307.27 | 317.22 | 48,624.49 |
| **Sales and Maturities** | | | |
| Repurchase Agreements | 63,455.39 | 0.00 | 63,455.39 |
| Certificates of Deposit | 4,033.43 | 0.00 | 4,033.43 |
| Federal Agency | 3,437.50 | (1,250.00) | 2,187.50 |
| **Total** | 1,067,303.49 | (13,517,008.50) | (12,449,705.01) |

## Annualized Comparative Rates of Return

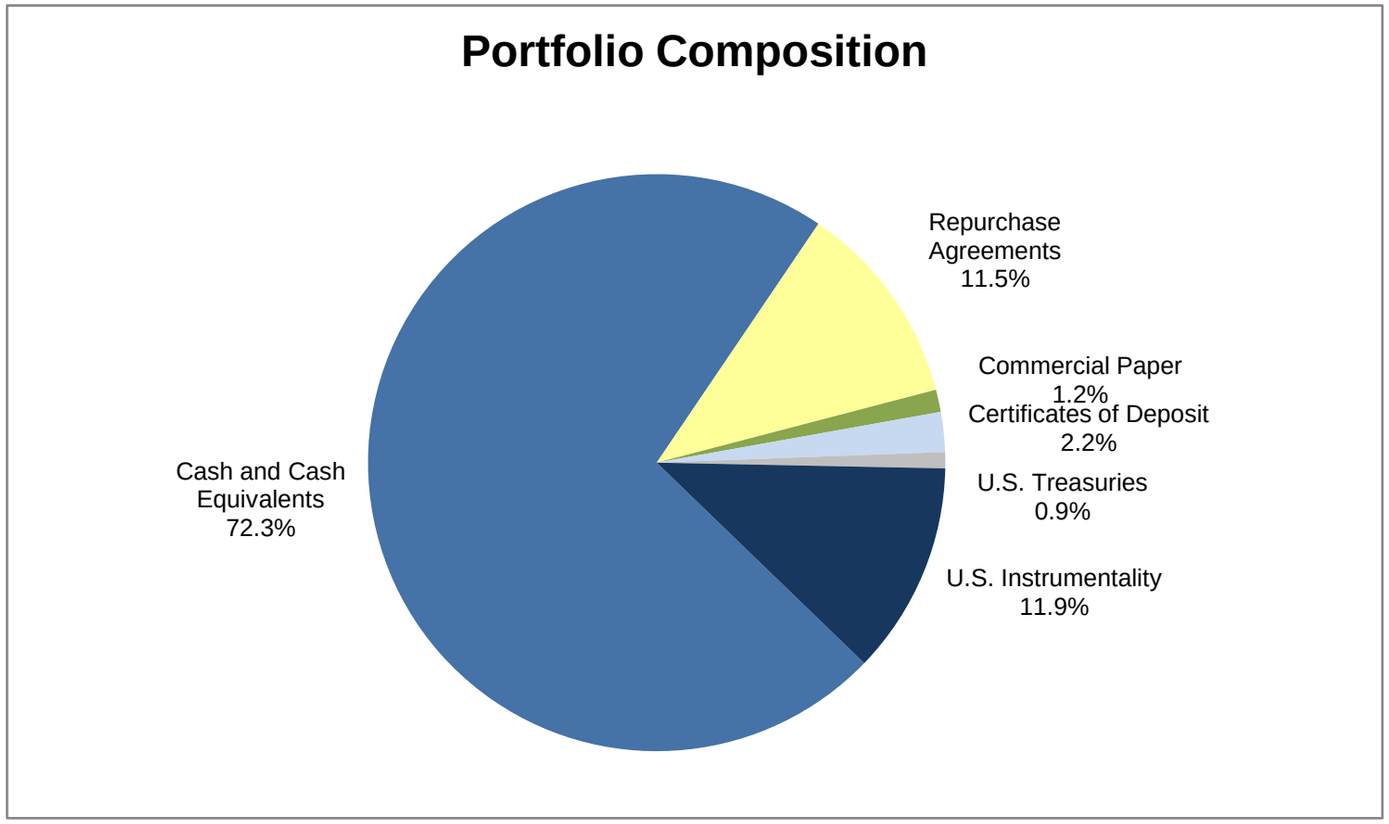
| | Twelve Month Trailing | Six Month Trailing | For the Month |
|---|---|---|---|
| Fed Funds | 3.75% | 2.65% | 2.00% |
| Overnight Repo | 3.40% | 2.28% | 1.98% |
| 3 Month T-Bill | 3.63% | 2.41% | 2.17% |
| 6 Month T-Bill | 4.61% | 3.28% | 1.56% |
| 1 Year T-Note | 5.42% | 3.93% | 0.66% |
| 2 Year T-Note | 7.54% | 4.26% | 4.12% |
| 5 Year T-Note | 11.22% | 3.96% | 8.12% |

## Summary of Fair Value Basis Return for the Period

| | Total Portfolio | Excluding Cash Equivalents |
|---|---|---|
| Interest Earned | 1,067,303.49 | 441,090.81 |
| Change in Fair Value | (13,517,008.50) | (13,517,008.50) |
| Total Income on Portfolio | (12,449,705.01) | (13,075,917.69) |
| Average Daily Historical Cost | 566,901,241.87 | 168,767,908.54 |
| Annualized Return | not relevant | not relevant |
| Annualized Return Year to Date | not relevant | not relevant |
| Weighted Average Effective Duration in Days | 59 | 198 |

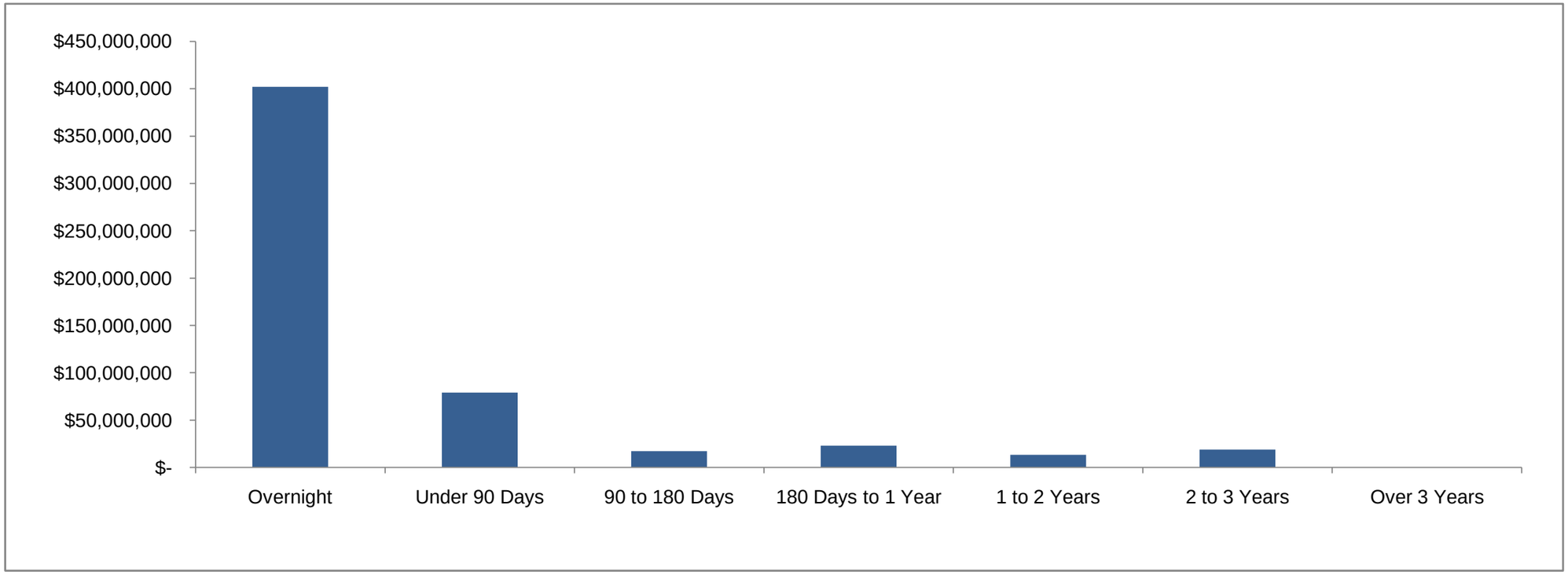
**Maine State Treasurer**
**Investments - By Security Type**
**As of June 30, 2008**

| Security Type | Original Cost | Amortized Cost | Fair Value | Accrued Interest | Unrealized Gain (Loss) | Weighted Average Final Maturity (Days) | Weighted Average Effective Duration (Years) | Asset Allocation | Weighted Average Yield |
|---|---|---|---|---|---|---|---|---|---|
| Cash and Cash Equivalents | 382,000,000.00 | 382,000,000.00 | 382,000,000.00 | 626,212.68 | 0.00 | 1 | 0.00 | 70.5% | 1.95% |
| Repurchase Agreements | 60,580,000.00 | 60,580,000.00 | 60,580,000.00 | 28,719.71 | 0.00 | 21 | 0.06 | 11.2% | 1.82% |
| Commercial Paper | 19,930,361.11 | 20,000,000.00 | 6,600,000.00 | 0.00 | (13,400,000.00) | 1 | 0.00 | 1.2% | 0.00% |
| Certificates of Deposit | 11,769,634.41 | 11,769,634.41 | 11,769,634.41 | 304,587.23 | 0.00 | 120 | 0.32 | 2.2% | 3.59% |
| U.S. Treasuries | 4,802,890.62 | 4,767,912.90 | 4,787,869.75 | 49,250.35 | 19,956.85 | 103 | 0.28 | 0.9% | 3.36% |
| U.S. Instrumentality | 61,655,649.73 | 61,899,293.00 | 62,954,383.41 | 849,717.06 | 1,055,090.41 | 372 | 0.97 | 11.6% | 4.95% |
| Corporate | 12,728,706.00 | 12,854,270.10 | 13,032,632.17 | 56,555.13 | 178,362.07 | 380 | 1.00 | 2.4% | 5.14% |
| **Total** | **553,467,241.87** | **553,871,110.41** | **541,724,519.74** | **1,915,042.16** | **(12,146,590.67)** | **59** | **0.15** | **100.0%** | **2.38%** |



**Maine State Treasurer**
**Investments - By Maturity**
**As of June 30, 2008**

| Maturity Distribution | Original Cost June 30, 2008 | Percentage |
|---|---|---|
| Overnight | 401,930,361.11 | 72.6% |
| Under 90 Days | 79,071,733.01 | 14.3% |
| 90 to 180 Days | 17,191,272.86 | 3.1% |
| 180 Days to 1 Year | 22,952,216.89 | 4.1% |
| 1 to 2 Years | 13,421,595.00 | 2.4% |
| 2 to 3 Years | 18,900,063.00 | 3.4% |
| Over 3 Years | - | 0.0% |
| **Totals** | **$ 553,467,241.87** | **100.0%** |



# Maine State Treasurer
## Portfolio Holdings
## As of June 30, 2008

| DESCRIPTION | PURCHASE DATE | COUPON RATE | MATURITY DATE / CALL DATE | PAR VALUE | ORIGINAL COST/ACCRUED INTEREST PURCHASE | AMORTIZED COST/ ACCRETION (AMORTIZATION) | FAIR VALUE/CHANGE IN FAIR VALUE | UNREALIZED GAIN (LOSS) | INTEREST RECEIVED | INTEREST EARNED | TOTAL ACCRUED INTEREST | % ALLOCATION | YIELD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **CASH AND EQUIVALENTS** | | | | | | | | | | | | | |
| BAR HARBOR BANK & TRUST | 06/30/08 | 3.050 V | | 10,000,000.00 | 10,000,000.00<br>0.00 | 10,000,000.00<br>0.00 | 10,000,000.00<br>0.00 | 0.00 | 25,068.49 | 25,908.30 | 25,908.30 | 1.85% | 3.050 |
| CITIZENS BANK | 06/30/08 | 2.250 V | | 276,000,000.00 | 276,000,000.00<br>0.00 | 276,000,000.00<br>0.00 | 276,000,000.00<br>0.00 | 0.00 | 702,356.45 | 561,989.81 | 561,989.81 | 50.95% | 2.250 |
| TD BANKNORTH | 06/30/08 | 0.410 V | | 56,000,000.00 | 56,000,000.00<br>0.00 | 56,000,000.00<br>0.00 | 56,000,000.00<br>0.00 | 0.00 | 29,910.96 | 25,256.44 | 25,256.44 | 10.34% | 0.410 |
| FIDELITY TREASURY MONEY MARKET FUND | 06/30/08 | 1.840 V | | 20,000,000.00 | 20,000,000.00<br>0.00 | 20,000,000.00<br>0.00 | 20,000,000.00<br>0.00 | 0.00 | 0.00 | 6,068.74 | 6,068.74 | 3.69% | 1.840 |
| MORGAN STANLEY MONEY MARKET FUND | 06/30/08 | 1.640 V | | 20,000,000.00 | 20,000,000.00<br>0.00 | 20,000,000.00<br>0.00 | 20,000,000.00<br>0.00 | 0.00 | 0.00 | 6,989.39 | 6,989.39 | 3.69% | 1.640 |
| **TOTAL** | | | | 382,000,000.00 | 382,000,000.00<br>0.00 | 382,000,000.00<br>0.00 | 382,000,000.00<br>0.00 | 0.00 | 757,335.90 | 626,212.68 | 626,212.68 | 70.52% | 1.948 |
| **REPURCHASE AGREEMENTS** | | | | | | | | | | | | | |
| BANK OF AMERICA REPO AGRMT | 06/18/08 | 1.900 | 07/02/08 | 28,000,000.00 | 28,000,000.00<br>0.00 | 28,000,000.00<br>0.00 | 28,000,000.00<br>0.00 | 0.00 | 0.00 | 19,211.11 | 19,211.11 | 5.17% | 1.900 |
| MORGAN STANLEY REPO AGRMT | 06/25/08 | 1.900 | 07/09/08 | 30,000,000.00 | 30,000,000.00<br>0.00 | 30,000,000.00<br>0.00 | 30,000,000.00<br>0.00 | 0.00 | 0.00 | 9,500.00 | 9,500.00 | 5.54% | 1.900 |
| FARM CREDIT MAINE REPO AGRMT | 06/30/08 | 0.120 | 06/30/09 | 2,580,000.00 | 2,580,000.00<br>0.00 | 2,580,000.00<br>0.00 | 2,580,000.00<br>0.00 | 0.00 | 0.00 | 8.60 | 8.60 | 0.48% | 0.120 |
| **TOTAL** | | | | 60,580,000.00 | 60,580,000.00<br>0.00 | 60,580,000.00<br>0.00 | 60,580,000.00<br>0.00 | 0.00 | 0.00 | 28,719.71 | 28,719.71 | 11.18% | 1.824 |
| **COMMERCIAL PAPER** | | | | | | | | | | | | | |
| MAINSAIL II LLC COMM PAPER<br>5606E1VX6 | 08/08/07 | 0.000 | 07/01/08 | 20,000,000.00 | 19,930,361.11<br>0.00 | 20,000,000.00<br>0.00 | 6,600,000.00<br>(13,400,000.00) | (13,400,000.00) | 0.00 | 0.00 | 0.00 | 1.22% | 0.000 |
| **TOTAL** | | | | 20,000,000.00 | 19,930,361.11<br>0.00 | 20,000,000.00<br>0.00 | 6,600,000.00<br>(13,400,000.00) | (13,400,000.00) | 0.00 | 0.00 | 0.00 | 1.22% | 0.000 |
| **CERTIFICATES OF DEPOSIT** | | | | | | | | | | | | | |
| BANGOR SAVINGS BANK CERT DEPOS | 07/04/07 | 5.120 | 07/04/08 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 0.00 | 0.00 | 4,266.67 | 51,626.67 | 0.18% | 5.120 |

# Maine State Treasurer
# Portfolio Holdings
# As of June 30, 2008

| DESCRIPTION | PURCHASE DATE | COUPON RATE | MATURITY DATE / CALL DATE | PAR VALUE | ORIGINAL COST/ACCRUED INTEREST PURCHASE | AMORTIZED COST/ ACCRETION (AMORTIZATION) | FAIR VALUE/CHANGE IN FAIR VALUE | UNREALIZED GAIN (LOSS) | INTEREST RECEIVED | INTEREST EARNED | TOTAL ACCRUED INTEREST | % ALLOCATION | YIELD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| KATAHDIN TRUST BANK CERT DEPOS | 07/10/07 | 1.490 | 07/10/08 | 525,000.00 | 525,000.00 | 525,000.00 | 525,000.00 | 0.00 | 0.00 | 651.87 | 7,757.31 | 0.10% | 1.490 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| KEY BANK CERT DEPOS | 07/17/07 | 3.080 | 07/17/08 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 0.00 | 0.00 | 2,566.66 | 29,944.44 | 0.18% | 3.080 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| MERRILL MERCHANT BANK CERT DEPOS | 10/25/07 | 4.690 | 07/25/08 | 500,000.00 | 500,000.00 | 500,000.00 | 500,000.00 | 0.00 | 0.00 | 1,954.16 | 16,284.72 | 0.09% | 4.690 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| CAMDEN NATIONAL BANK CERT DEPOS | 07/31/07 | 5.120 | 07/31/08 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 0.00 | 0.00 | 8,533.33 | 95,573.33 | 0.37% | 5.120 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| TD BANKNORTH CERT DEPOS | 08/09/07 | 2.450 | 08/09/08 | 505,000.00 | 505,000.00 | 505,000.00 | 505,000.00 | 0.00 | 0.00 | 1,031.04 | 11,238.35 | 0.09% | 2.450 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| SACO & BEDDFORD BANK LT CD | 07/09/07 | 5.100 | 09/09/08 | 500,000.00 | 500,000.00 | 500,000.00 | 500,000.00 | 0.00 | 0.00 | 2,125.00 | 25,358.33 | 0.09% | 5.100 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| THE FIRST BANK CERT DEPOS | 10/27/07 | 4.750 | 10/27/08 | 500,000.00 | 500,000.00 | 500,000.00 | 500,000.00 | 0.00 | 0.00 | 1,979.17 | 16,361.11 | 0.09% | 4.750 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| BAR HARBOR BANK CERT DEPOS | 10/29/07 | 4.790 | 10/28/08 | 500,000.00 | 500,000.00 | 500,000.00 | 500,000.00 | 0.00 | 0.00 | 1,995.83 | 16,365.83 | 0.09% | 4.790 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| NORTHEAST BANK CERT DEPOS | 12/05/07 | 4.310 | 11/02/08 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 0.00 | 0.00 | 359.16 | 2,502.19 | 0.02% | 4.310 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| BAR HARBOR BANK CERT DEPOS | 12/11/07 | 4.410 | 12/11/08 | 500,000.00 | 500,000.00 | 500,000.00 | 500,000.00 | 0.00 | 0.00 | 1,837.50 | 12,433.75 | 0.09% | 4.410 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| SAVINGS BANK OF MAINE CERT DEPOS | 06/26/08 | 2.350 | 12/26/08 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 0.00 | 0.00 | 32.64 | 32.64 | 0.02% | 2.350 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| MACHIAS SAVINGS BANK CERT DEPOS | 12/27/07 | 1.200 | 12/27/08 | 75,000.00 | 75,000.00 | 75,000.00 | 75,000.00 | 0.00 | 0.00 | 75.00 | 467.50 | 0.01% | 1.200 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| KEY BANK CERT DEPOS | 06/27/08 | 2.300 | 12/29/08 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 0.00 | 0.00 | 25.56 | 25.56 | 0.02% | 2.300 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| THE FIRST BANK CERT DEPOS | 06/30/08 | 3.300 | 12/30/08 | 500,000.00 | 500,000.00 | 500,000.00 | 500,000.00 | 0.00 | 0.00 | 45.83 | 45.83 | 0.09% | 3.300 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| KATAHDIN TRUST BANK CERT DEPOS | 01/05/08 | 1.490 | 01/05/09 | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | 0.00 | 0.00 | 248.33 | 1,473.44 | 0.04% | 1.490 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| GORHAM SAVINGS BANK CERT DEPOS | 01/09/08 | 1.250 | 01/09/09 | 194,634.41 | 194,634.41 | 194,634.41 | 194,634.41 | 0.00 | 0.00 | 202.75 | 1,175.92 | 0.04% | 1.250 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| BAR HARBOR BANK CERT DEPOS | 01/17/08 | 0.720 | 01/17/09 | 200,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | 0.00 | 0.00 | 120.00 | 664.00 | 0.04% | 0.720 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |
| NORWAY SAVINGS BANK LT CD | 01/28/08 | 0.000 | 01/28/09 | 70,000.00 | 70,000.00 | 70,000.00 | 70,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01% | 0.000 |
| | | | | | 0.00 | 0.00 | 0.00 | | | | | | |

# Maine State Treasurer
## Portfolio Holdings
## As of June 30, 2008

| DESCRIPTION | PURCHASE DATE | COUPON RATE | MATURITY DATE / CALL DATE | PAR VALUE | ORIGINAL COST/ACCRUED INTEREST PURCHASE | AMORTIZED COST/ ACCRETION (AMORTIZATION) | FAIR VALUE/CHANGE IN FAIR VALUE | UNREALIZED GAIN (LOSS) | INTEREST RECEIVED | INTEREST EARNED | TOTAL ACCRUED INTEREST | % ALLOCATION | YIELD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| OCEAN NATIONAL BANK CERT DEPOS | 01/29/08 | 3.100 | 01/29/09 | 1,000,000.00 | 1,000,000.00<br>0.00 | 1,000,000.00<br>0.00 | 1,000,000.00<br>0.00 | 0.00 | 0.00 | 2,583.33 | 13,261.11 | 0.18% | 3.100 |
| NORTHEAST BANK CERT DEPOS | 04/12/08 | 3.200 | 04/12/09 | 100,000.00 | 100,000.00<br>0.00 | 100,000.00<br>0.00 | 100,000.00<br>0.00 | 0.00 | 0.00 | 266.67 | 711.11 | 0.02% | 3.200 |
| BAR HARBOR BANK CERT DEPOS | 05/18/08 | 0.747 | 05/18/09 | 200,000.00 | 200,000.00<br>0.00 | 200,000.00<br>0.00 | 200,000.00<br>0.00 | 0.00 | 0.00 | 124.57 | 182.70 | 0.04% | 0.747 |
| MACHIAS SAVINGS BANK CD | 05/24/08 | 0.000 | 05/24/09 | 200,000.00 | 200,000.00<br>0.00 | 200,000.00<br>0.00 | 200,000.00<br>0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.04% | 0.000 |
| MACHIAS SAVINGS BANK CD | 06/05/08 | 0.000 | 06/05/09 | 200,000.00 | 200,000.00<br>0.00 | 200,000.00<br>0.00 | 200,000.00<br>0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.04% | 0.000 |
| MECHANICS SAVINGS BANK CERT DEPOS | 06/18/08 | 3.050 | 06/18/09 | 1,000,000.00 | 1,000,000.00<br>0.00 | 1,000,000.00<br>0.00 | 1,000,000.00<br>0.00 | 0.00 | 0.00 | 1,101.39 | 1,101.39 | 0.18% | 3.050 |
| **TOTAL** | | | | 11,769,634.41 | 11,769,634.41<br>0.00 | 11,769,634.41<br>0.00 | 11,769,634.41<br>0.00 | 0.00 | 0.00 | 32,126.46 | 304,587.23 | 2.17% | 3.591 |
| **U.S. TREASURIES** | | | | | | | | | | | | | |
| US TREASURY NOTES<br>912828FT2 | 11/30/07 | 4.625 | 09/30/08 | 3,000,000.00 | 3,031,289.06<br>0.00 | 3,009,425.19<br>(3,107.22) | 3,021,327.00<br>(4,689.00) | 11,901.81 | 0.00 | 11,372.95 | 34,877.05 | 0.56% | 3.340 |
| US TREASURY NOTES<br>912828FV7 | 12/24/07 | 4.875 | 10/31/08 | 1,750,000.00 | 1,771,601.56<br>0.00 | 1,758,487.71<br>(2,087.14) | 1,766,542.75<br>(4,102.00) | 8,055.04 | 0.00 | 6,954.82 | 14,373.30 | 0.33% | 3.387 |
| **TOTAL** | | | | 4,750,000.00 | 4,802,890.62<br>0.00 | 4,767,912.90<br>(5,194.36) | 4,787,869.75<br>(8,791.00) | 19,956.85 | 0.00 | 18,327.77 | 49,250.35 | 0.88% | 3.358 |
| **FEDERAL AGENCY SECURITIES** | | | | | | | | | | | | | |
| FFCB BONDS<br>31331VM52 | 08/10/06 | 5.500 | 07/03/08 | 5,000,000.00 | 5,022,550.00<br>0.00 | 5,000,069.30<br>(1,039.80) | 5,001,562.50<br>(10,937.50) | 1,493.20 | 0.00 | 22,916.66 | 135,972.22 | 0.92% | 5.244 |
| FHLMC GLOBAL BONDS (EX-CALLABLE)<br>3128X4HK0 | 09/21/05 | 4.625 | 08/15/08 | 4,950,000.00 | 4,951,093.95<br>0.00 | 4,950,057.92<br>(39.55) | 4,962,122.55<br>(9,875.25) | 12,064.63 | 0.00 | 19,078.12 | 86,487.50 | 0.92% | 4.615 |
| FHLB GLOBAL JUMBO SENIOR NOTES<br>3133M5JV3 | 03/15/06 | 5.800 | 09/02/08 | 2,000,000.00 | 2,036,800.00<br>0.00 | 2,002,658.30<br>(1,307.36) | 2,010,625.00<br>(6,250.00) | 7,966.70 | 0.00 | 9,666.66 | 38,344.44 | 0.37% | 4.996 |
| FHLB BONDS<br>3133XDJG7 | 08/11/06 | 4.500 | 10/14/08 | 5,100,000.00 | 5,026,866.00<br>0.00 | 5,090,007.72<br>2,910.36 | 5,127,093.75<br>(11,156.25) | 37,086.03 | 0.00 | 19,125.00 | 49,087.50 | 0.95% | 5.203 |
| FHLMC GLOBAL NOTES (EX-CALLABLE)<br>3128X4ST9 | 11/03/05 | 4.900 | 11/03/08 | 3,010,000.00 | 2,999,555.30<br>0.00 | 3,008,745.73<br>308.43 | 3,033,869.30<br>(7,759.78) | 25,123.57 | 0.00 | 12,290.84 | 23,762.28 | 0.56% | 5.026 |
| FNMA GLOBAL NOTES (EX-CALLABLE) | 02/23/07 | 4.000 | 01/26/09 | 4,200,000.00 | 4,119,948.00 | 4,175,585.95 | 4,227,562.50 | 51,976.55 | 0.00 | 14,000.00 | 72,333.33 | 0.78% | 5.050 |

# Maine State Treasurer
## Portfolio Holdings
## As of June 30, 2008

| DESCRIPTION | PURCHASE DATE | COUPON RATE | MATURITY DATE / CALL DATE | PAR VALUE | ORIGINAL COST/ACCRUED INTEREST PURCHASE | AMORTIZED COST/ ACCRETION (AMORTIZATION) | FAIR VALUE/CHANGE IN FAIR VALUE | UNREALIZED GAIN (LOSS) | INTEREST RECEIVED | INTEREST EARNED | TOTAL ACCRUED INTEREST | % ALLOCATION | YIELD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 31359MXL2 | | | | | 0.00 | 3,495.29 | (10,500.00) | | | | | | |
| FFCB BONDS | 05/17/07 | 4.800 | 03/12/09 | 5,355,000.00 | 5,332,723.20 | 5,346,387.45 | 5,426,957.81 | 80,570.36 | 0.00 | 21,420.00 | 77,826.00 | 1.00% | 5.038 |
| 31331XSL7 | | | | | 0.00 | 1,011.13 | (15,060.94) | | | | | | |
| FFCB BONDS | 05/05/06 | 2.950 | 03/30/09 | 2,796,000.00 | 2,621,054.28 | 2,748,520.59 | 2,798,621.25 | 50,100.66 | 0.00 | 6,873.50 | 20,849.62 | 0.52% | 5.303 |
| 31331TB34 | | | | | 0.00 | 5,202.79 | (3,495.00) | | | | | | |
| FHLB TAP BONDS | 11/15/06 | 5.250 | 09/11/09 | 5,500,000.00 | 5,549,885.00 | 5,522,097.13 | 5,640,937.50 | 118,840.37 | 0.00 | 24,062.50 | 88,229.17 | 1.04% | 4.899 |
| 3133XGJ88 | | | | | 0.00 | (1,495.29) | (8,593.75) | | | | | | |
| FHLB TAP BONDS | 02/15/07 | 4.000 | 11/13/09 | 5,000,000.00 | 4,877,050.00 | 4,936,921.80 | 5,068,750.00 | 131,828.20 | 0.00 | 16,666.67 | 25,555.56 | 0.94% | 4.967 |
| 3133MTRK6 | | | | | 0.00 | 3,745.10 | 1,562.50 | | | | | | |
| FHLB TAP BONDS | 01/19/07 | 5.000 | 12/11/09 | 3,000,000.00 | 2,994,660.00 | 2,997,320.22 | 3,085,312.50 | 87,992.28 | 75,000.00 | 12,500.00 | 8,333.33 | 0.57% | 5.065 |
| 3133XGYT5 | | | | | 0.00 | 149.37 | 0.00 | | | | | | |
| FHLB TAP BONDS | 07/02/07 | 5.000 | 03/12/10 | 5,000,000.00 | 4,967,850.00 | 4,979,495.40 | 5,156,250.00 | 176,754.60 | 0.00 | 20,833.33 | 75,694.44 | 0.95% | 5.256 |
| 3133XJUS5 | | | | | 0.00 | 961.35 | (4,687.50) | | | | | | |
| FFCB BONDS | 08/30/07 | 5.000 | 08/16/10 | 5,100,000.00 | 5,142,024.00 | 5,130,799.82 | 5,276,906.25 | 146,106.43 | 0.00 | 21,250.00 | 95,625.00 | 0.97% | 4.698 |
| 31331XW24 | | | | | 0.00 | (1,143.16) | (11,156.25) | | | | | | |
| FFCB BONDS | 10/26/07 | 4.500 | 10/04/10 | 3,000,000.00 | 3,015,090.00 | 3,011,815.59 | 3,075,000.00 | 63,184.41 | 0.00 | 11,250.00 | 32,625.00 | 0.57% | 4.315 |
| 31331X6M9 | | | | | 0.00 | (415.71) | (5,625.00) | | | | | | |
| FFCB BONDS | 11/09/07 | 4.300 | 11/08/10 | 3,000,000.00 | 2,998,500.00 | 2,998,810.08 | 3,062,812.50 | 64,002.42 | 0.00 | 10,750.00 | 18,991.67 | 0.57% | 4.318 |
| 31331YDG2 | | | | | 0.00 | 40.26 | (3,750.00) | | | | | | |
| **TOTAL** | | | | 62,011,000.00 | 61,655,649.73 | 61,899,293.00 | 62,954,383.41 | 1,055,090.41 | 75,000.00 | 242,683.28 | 849,717.06 | 11.62% | 4.947 |
| | | | | | 0.00 | 12,383.21 | (107,284.72) | | | | | | |
| **CORPORATE OBLIGATIONS** | | | | | | | | | | | | | |
| TOYOTA MOTOR CREDIT NOTES | 07/31/07 | 5.500 | 12/15/08 | 5,000,000.00 | 5,018,250.00 | 5,006,309.25 | 5,055,900.00 | 49,590.75 | 137,500.00 | 22,916.66 | 12,222.22 | 0.93% | 5.216 |
| 892332AH0 | | | | | 0.00 | (1,140.45) | (18,550.00) | | | | | | |
| GENERAL ELEC CAP CORP GLOBAL SR MTN | 10/31/06 | 3.250 | 06/15/09 | 2,800,000.00 | 2,673,524.00 | 2,752,027.63 | 2,783,922.40 | 31,894.77 | 45,500.00 | 7,583.33 | 4,044.44 | 0.51% | 5.111 |
| 36962GD27 | | | | | 0.00 | 4,080.41 | (5,961.20) | | | | | | |
| GENERAL ELEC CAP CORP GLOBAL SR MTN | 09/15/06 | 4.000 | 06/15/09 | 2,330,000.00 | 2,260,333.00 | 2,304,742.22 | 2,333,839.84 | 29,097.62 | 46,600.00 | 7,766.66 | 4,142.22 | 0.43% | 5.178 |
| 36962GQ98 | | | | | 0.00 | 2,147.68 | (6,433.13) | | | | | | |
| GENERAL ELEC CAP CORP GLOBAL SR MTN | 09/18/07 | 4.250 | 09/13/10 | 2,835,000.00 | 2,776,599.00 | 2,791,191.00 | 2,858,969.93 | 67,778.93 | 0.00 | 10,040.62 | 36,146.25 | 0.53% | 5.001 |
| 36962GK78 | | | | | 0.00 | 1,568.07 | 31,261.55 | | | | | | |
| **TOTAL** | | | | 12,965,000.00 | 12,728,706.00 | 12,854,270.10 | 13,032,632.17 | 178,362.07 | 229,600.00 | 48,307.27 | 56,555.13 | 2.41% | 5.139 |
| | | | | | 0.00 | 6,655.71 | 317.22 | | | | | | |
| **GRAND TOTAL** | | | | 554,075,634.41 | 553,467,241.87 | 553,871,110.41 | 541,724,519.74 | (12,146,590.67) | 1,061,935.90 | 996,377.17 | 1,915,042.16 | 100.00% | 2.384 |
| | | | | | 0.00 | 13,844.56 | (13,515,758.50) | | | | | | |

# Maine State Treasurer
## GASB 40 - Deposit and Investment Risk Disclosure
## As of June 30, 2008

| CUSIP | TYPE | COUPON RATE | MATURITY DATE | NEXT CALL DATE | S&P RATING | MOODYS' RATING | PAR VALUE/ SHARES | ORIGINAL COST | % PORTFOLIO ORIGINAL COST | MARKET VALUE | % PORTFOLIO MARKET VALUE | WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **CITIZENS BANK** | | | | | | | | | | | | |
| | CASH AND CASH EQUIVALENTS | | 7/1/2008 | | NR | NR | 276,000,000.00 | 276,000,000.00 | 49.87% | 276,000,000.00 | 50.95% | 0.00 |
| **ISSUER TOTAL** | | | | | | | 276,000,000.00 | 276,000,000.00 | 49.87% | 276,000,000.00 | 50.95% | 0.00 |
| **TD BANKNORTH** | | | | | | | | | | | | |
| | CASH AND CASH EQUIVALENTS | | 7/1/2008 | | NR | NR | 56,000,000.00 | 56,000,000.00 | 10.12% | 56,000,000.00 | 10.34% | 0.00 |
| | CERTIFICATES OF DEPOSIT | 2.450 | 8/9/2008 | | NR | NR | 505,000.00 | 505,000.00 | 0.09% | 505,000.00 | 0.09% | 0.11 |
| **ISSUER TOTAL** | | | | | | | 56,505,000.00 | 56,505,000.00 | 10.21% | 56,505,000.00 | 10.43% | 0.00 |
| **MORGAN STANLEY** | | | | | | | | | | | | |
| | REPURCHASE AGREEMENT | 1.900 | 7/9/2008 | | A-1+ | P-1 | 30,000,000.00 | 30,000,000.00 | 5.42% | 30,000,000.00 | 5.54% | 0.02 |
| **ISSUER TOTAL** | | | | | | | 30,000,000.00 | 30,000,000.00 | 5.42% | 30,000,000.00 | 5.54% | 0.02 |
| **BANK OF AMERICA** | | | | | | | | | | | | |
| | REPURCHASE AGREEMENT | 1.900 | 7/2/2008 | | A-1+ | P-1 | 28,000,000.00 | 28,000,000.00 | 5.06% | 28,000,000.00 | 5.17% | 0.01 |
| **ISSUER TOTAL** | | | | | | | 28,000,000.00 | 28,000,000.00 | 5.06% | 28,000,000.00 | 5.17% | 0.01 |
| **FHLB** | | | | | | | | | | | | |
| **3133M5JV3** | U.S. INSTRUMENTALITY | 5.800 | 9/2/2008 | | AAA | Aaa | 2,000,000.00 | 2,036,800.00 | 0.37% | 2,010,625.00 | 0.37% | 0.17 |
| **3133XDJG7** | U.S. INSTRUMENTALITY | 4.500 | 10/14/2008 | | AAA | Aaa | 5,100,000.00 | 5,026,866.00 | 0.91% | 5,127,093.75 | 0.95% | 0.29 |
| **3133XGJ88** | U.S. INSTRUMENTALITY | 5.250 | 9/11/2009 | | AAA | Aaa | 5,500,000.00 | 5,549,885.00 | 1.00% | 5,640,937.50 | 1.04% | 1.14 |
| **3133MTRK6** | U.S. INSTRUMENTALITY | 4.000 | 11/13/2009 | | AAA | Aaa | 5,000,000.00 | 4,877,050.00 | 0.88% | 5,068,750.00 | 0.94% | 1.32 |
| **3133XGYT5** | U.S. INSTRUMENTALITY | 5.000 | 12/11/2009 | | AAA | Aaa | 3,000,000.00 | 2,994,660.00 | 0.54% | 3,085,312.50 | 0.57% | 1.39 |
| **3133XJUS5** | U.S. INSTRUMENTALITY | 5.000 | 3/12/2010 | | AAA | Aaa | 5,000,000.00 | 4,967,850.00 | 0.90% | 5,156,250.00 | 0.95% | 1.60 |
| **ISSUER TOTAL** | | | | | | | 25,600,000.00 | 25,453,111.00 | 4.60% | 26,088,968.75 | 4.82% | 1.05 |
| **FFCB** | | | | | | | | | | | | |
| **31331VM52** | U.S. INSTRUMENTALITY | 5.500 | 7/3/2008 | | AAA | Aaa | 5,000,000.00 | 5,022,550.00 | 0.91% | 5,001,562.50 | 0.92% | 0.01 |
| **31331XSL7** | U.S. INSTRUMENTALITY | 4.800 | 3/12/2009 | | AAA | Aaa | 5,355,000.00 | 5,332,723.20 | 0.96% | 5,426,957.81 | 1.00% | 0.68 |
| **31331TB34** | U.S. INSTRUMENTALITY | 2.950 | 3/30/2009 | | AAA | Aaa | 2,796,000.00 | 2,621,054.28 | 0.47% | 2,798,621.25 | 0.52% | 0.73 |
| **31331XW24** | U.S. INSTRUMENTALITY | 5.000 | 8/16/2010 | | AAA | Aaa | 5,100,000.00 | 5,142,024.00 | 0.93% | 5,276,906.25 | 0.97% | 1.98 |

# Maine State Treasurer
## GASB 40 - Deposit and Investment Risk Disclosure
## As of June 30, 2008

| CUSIP | | TYPE | COUPON RATE | MATURITY DATE | NEXT CALL DATE | S&P RATING | MOODYS' RATING | PAR VALUE/ SHARES | ORIGINAL COST | % PORTFOLIO ORIGINAL COST | MARKET VALUE | % PORTFOLIO MARKET VALUE | WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **31331X6M9** | U.S. INSTRUMENTALITY | | 4.500 | 10/4/2010 | | AAA | Aaa | 3,000,000.00 | 3,015,090.00 | 0.54% | 3,075,000.00 | 0.57% | 2.12 |
| **31331YDG2** | U.S. INSTRUMENTALITY | | 4.300 | 11/8/2010 | | AAA | Aaa | 3,000,000.00 | 2,998,500.00 | 0.54% | 3,062,812.50 | 0.57% | 2.22 |
| **ISSUER TOTAL** | | | | | | | | 24,251,000.00 | 24,131,941.48 | 4.36% | 24,641,860.31 | 4.55% | 1.20 |
| **FIDELITY TREASURY MMF** | | | | | | | | | | | | | |
| | CASH AND CASH EQUIVALENTS | | | 7/1/2008 | | AAA | Aaa | 20,000,000.00 | 20,000,000.00 | 3.61% | 20,000,000.00 | 3.69% | 0.00 |
| **ISSUER TOTAL** | | | | | | | | 20,000,000.00 | 20,000,000.00 | 3.61% | 20,000,000.00 | 3.69% | 0.00 |
| **MORGAN STANLEY MMF** | | | | | | | | | | | | | |
| | CASH AND CASH EQUIVALENTS | | | 7/1/2008 | | AAA | Aaa | 20,000,000.00 | 20,000,000.00 | 3.61% | 20,000,000.00 | 3.69% | 0.00 |
| **ISSUER TOTAL** | | | | | | | | 20,000,000.00 | 20,000,000.00 | 3.61% | 20,000,000.00 | 3.69% | 0.00 |
| **BAR HARBOR** | | | | | | | | | | | | | |
| | CASH AND CASH EQUIVALENTS | | | 7/1/2008 | | NR | NR | 10,000,000.00 | 10,000,000.00 | 1.81% | 10,000,000.00 | 1.85% | 0.00 |
| | CERTIFICATES OF DEPOSIT | | 4.790 | 10/28/2008 | | NR | NR | 500,000.00 | 500,000.00 | 0.09% | 500,000.00 | 0.09% | 0.31 |
| | CERTIFICATES OF DEPOSIT | | 4.410 | 12/11/2008 | | NR | NR | 500,000.00 | 500,000.00 | 0.09% | 500,000.00 | 0.09% | 0.43 |
| | CERTIFICATES OF DEPOSIT | | 0.720 | 1/17/2009 | | NR | NR | 200,000.00 | 200,000.00 | 0.04% | 200,000.00 | 0.04% | 0.55 |
| | CERTIFICATES OF DEPOSIT | | 0.747 | 5/18/2009 | | NR | NR | 200,000.00 | 200,000.00 | 0.04% | 200,000.00 | 0.04% | 0.85 |
| **ISSUER TOTAL** | | | | | | | | 11,400,000.00 | 11,400,000.00 | 2.06% | 11,400,000.00 | 2.10% | 0.06 |
| **FHLMC** | | | | | | | | | | | | | |
| **3128X4HK0** | U.S. INSTRUMENTALITY | | 4.625 | 8/15/2008 | | AAA | Aaa | 4,950,000.00 | 4,951,093.95 | 0.89% | 4,962,122.55 | 0.92% | 0.12 |
| **3128X4ST9** | U.S. INSTRUMENTALITY | | 4.900 | 11/3/2008 | | AAA | Aaa | 3,010,000.00 | 2,999,555.30 | 0.54% | 3,033,869.30 | 0.56% | 0.34 |
| **ISSUER TOTAL** | | | | | | | | 7,960,000.00 | 7,950,649.25 | 1.44% | 7,995,991.85 | 1.48% | 0.21 |
| **GE CAPITAL** | | | | | | | | | | | | | |
| **36962GD27** | CORPORATE | | 3.250 | 6/15/2009 | | AAA | Aaa | 2,800,000.00 | 2,673,524.00 | 0.48% | 2,783,922.40 | 0.51% | 0.93 |
| **36962GQ98** | CORPORATE | | 4.000 | 6/15/2009 | | AAA | Aaa | 2,330,000.00 | 2,260,333.00 | 0.41% | 2,333,839.84 | 0.43% | 0.93 |
| **36962GK78** | CORPORATE | | 4.250 | 9/13/2010 | | AAA | Aaa | 2,835,000.00 | 2,776,599.00 | 0.50% | 2,858,969.93 | 0.53% | 2.06 |
| **ISSUER TOTAL** | | | | | | | | 7,965,000.00 | 7,710,456.00 | 1.39% | 7,976,732.17 | 1.47% | 1.34 |

# Maine State Treasurer
## GASB 40 - Deposit and Investment Risk Disclosure
## As of June 30, 2008

| CUSIP | TYPE | COUPON RATE | MATURITY DATE | NEXT CALL DATE | S&P RATING | MOODYS' RATING | PAR VALUE/ SHARES | ORIGINAL COST | % PORTFOLIO ORIGINAL COST | MARKET VALUE | % PORTFOLIO MARKET VALUE | WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **MAINSAIL** | | | | | | | | | | | | |
| **5606E1VX6** | COMMERCIAL PAPER | | | | NR | NR | 20,000,000.00 | 19,930,361.11 | 3.60% | 6,600,000.00 | 1.22% | 0.00 |
| **ISSUER TOTAL** | | | | | | | 20,000,000.00 | 19,930,361.11 | 3.60% | 6,600,000.00 | 1.22% | 0.00 |
| **TOYOTA** | | | | | | | | | | | | |
| **892332AH0** | CORPORATE | 5.500 | 12/15/2008 | | AAA | Aaa | 5,000,000.00 | 5,018,250.00 | 0.91% | 5,055,900.00 | 0.93% | 0.45 |
| **ISSUER TOTAL** | | | | | | | 5,000,000.00 | 5,018,250.00 | 0.91% | 5,055,900.00 | 0.93% | 0.45 |
| **US TREASURY** | | | | | | | | | | | | |
| **912828FT2** | U.S. TREASURY | 4.625 | 9/30/2008 | | TSY | TSY | 3,000,000.00 | 3,031,289.06 | 0.55% | 3,021,327.00 | 0.56% | 0.25 |
| **912828FV7** | U.S. TREASURY | 4.875 | 10/31/2008 | | TSY | TSY | 1,750,000.00 | 1,771,601.56 | 0.32% | 1,766,542.75 | 0.33% | 0.33 |
| **ISSUER TOTAL** | | | | | | | 4,750,000.00 | 4,802,890.62 | 0.87% | 4,787,869.75 | 0.88% | 0.28 |
| **FNMA** | | | | | | | | | | | | |
| **31359MXL2** | U.S. INSTRUMENTALITY | 4.000 | 1/26/2009 | | AAA | Aaa | 4,200,000.00 | 4,119,948.00 | 0.74% | 4,227,562.50 | 0.78% | 0.55 |
| **ISSUER TOTAL** | | | | | | | 4,200,000.00 | 4,119,948.00 | 0.74% | 4,227,562.50 | 0.78% | 0.55 |
| **FARM CREDIT ME** | | | | | | | | | | | | |
| | REPURCHASE AGREEMENT | 0.120 | 6/30/2009 | | NR | NR | 2,580,000.00 | 2,580,000.00 | 0.47% | 2,580,000.00 | 0.48% | 1.00 |
| **ISSUER TOTAL** | | | | | | | 2,580,000.00 | 2,580,000.00 | 0.47% | 2,580,000.00 | 0.48% | 1.00 |
| **CAMDEN NATIONAL** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | 5.120 | 7/31/2008 | | NR | NR | 2,000,000.00 | 2,000,000.00 | 0.36% | 2,000,000.00 | 0.37% | 0.08 |
| **ISSUER TOTAL** | | | | | | | 2,000,000.00 | 2,000,000.00 | 0.36% | 2,000,000.00 | 0.37% | 0.08 |
| **KEY BANK** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | 3.080 | 7/17/2008 | | NR | NR | 1,000,000.00 | 1,000,000.00 | 0.18% | 1,000,000.00 | 0.18% | 0.05 |
| | CERTIFICATES OF DEPOSIT | 2.300 | 12/29/2008 | | NR | NR | 100,000.00 | 100,000.00 | 0.02% | 100,000.00 | 0.02% | 0.49 |
| **ISSUER TOTAL** | | | | | | | 1,100,000.00 | 1,100,000.00 | 0.20% | 1,100,000.00 | 0.20% | 0.09 |

# Maine State Treasurer
## GASB 40 - Deposit and Investment Risk Disclosure
## As of June 30, 2008

| CUSIP | TYPE | COUPON RATE | MATURITY DATE | NEXT CALL DATE | S&P RATING | MOODYS' RATING | PAR VALUE/ SHARES | ORIGINAL COST | % PORTFOLIO ORIGINAL COST | MARKET VALUE | % PORTFOLIO MARKET VALUE | WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **THE FIRST** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | 4.750 | 10/27/2008 | | NR | NR | 500,000.00 | 500,000.00 | 0.09% | 500,000.00 | 0.09% | 0.31 |
| | CERTIFICATES OF DEPOSIT | 3.300 | 12/30/2008 | | NR | NR | 500,000.00 | 500,000.00 | 0.09% | 500,000.00 | 0.09% | 0.49 |
| **ISSUER TOTAL** | | | | | | | 1,000,000.00 | 1,000,000.00 | 0.18% | 1,000,000.00 | 0.18% | 0.40 |
| **BANGOR SAVINGS** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | 5.120 | 7/4/2008 | | NR | NR | 1,000,000.00 | 1,000,000.00 | 0.18% | 1,000,000.00 | 0.18% | 0.01 |
| **ISSUER TOTAL** | | | | | | | 1,000,000.00 | 1,000,000.00 | 0.18% | 1,000,000.00 | 0.18% | 0.01 |
| **MECHANICS SAVINGS BANK** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | 3.050 | 6/18/2009 | | NR | NR | 1,000,000.00 | 1,000,000.00 | 0.18% | 1,000,000.00 | 0.18% | 0.96 |
| **ISSUER TOTAL** | | | | | | | 1,000,000.00 | 1,000,000.00 | 0.18% | 1,000,000.00 | 0.18% | 0.96 |
| **OCEAN NATIONAL** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | 3.100 | 1/29/2009 | | NR | NR | 1,000,000.00 | 1,000,000.00 | 0.18% | 1,000,000.00 | 0.18% | 0.57 |
| **ISSUER TOTAL** | | | | | | | 1,000,000.00 | 1,000,000.00 | 0.18% | 1,000,000.00 | 0.18% | 0.57 |
| **KATAHDIN TRUST** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | 1.490 | 7/10/2008 | | NR | NR | 525,000.00 | 525,000.00 | 0.09% | 525,000.00 | 0.10% | 0.03 |
| | CERTIFICATES OF DEPOSIT | 1.490 | 1/5/2009 | | NR | NR | 200,000.00 | 200,000.00 | 0.04% | 200,000.00 | 0.04% | 0.51 |
| **ISSUER TOTAL** | | | | | | | 725,000.00 | 725,000.00 | 0.13% | 725,000.00 | 0.13% | 0.16 |
| **SACO & BEDDFORD** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | 5.100 | 9/9/2008 | | NR | NR | 500,000.00 | 500,000.00 | 0.09% | 500,000.00 | 0.09% | 0.19 |
| **ISSUER TOTAL** | | | | | | | 500,000.00 | 500,000.00 | 0.09% | 500,000.00 | 0.09% | 0.19 |
| **MERRILL MERCHANT** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | 4.690 | 7/25/2008 | | NR | NR | 500,000.00 | 500,000.00 | 0.09% | 500,000.00 | 0.09% | 0.07 |
| **ISSUER TOTAL** | | | | | | | 500,000.00 | 500,000.00 | 0.09% | 500,000.00 | 0.09% | 0.07 |

# Maine State Treasurer
## GASB 40 - Deposit and Investment Risk Disclosure
## As of June 30, 2008

| CUSIP | TYPE | COUPON RATE | MATURITY DATE | NEXT CALL DATE | S&P RATING | MOODYS' RATING | PAR VALUE/ SHARES | ORIGINAL COST | % PORTFOLIO ORIGINAL COST | MARKET VALUE | % PORTFOLIO MARKET VALUE | WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **MACHIAS SAVINGS** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | 1.200 | 12/27/2008 | | NR | NR | 75,000.00 | 75,000.00 | 0.01% | 75,000.00 | 0.01% | 0.49 |
| | CERTIFICATES OF DEPOSIT | | 5/24/2009 | | NR | NR | 200,000.00 | 200,000.00 | 0.04% | 200,000.00 | 0.04% | 0.90 |
| | CERTIFICATES OF DEPOSIT | | 6/5/2009 | | NR | NR | 200,000.00 | 200,000.00 | 0.04% | 200,000.00 | 0.04% | 0.93 |
| **ISSUER TOTAL** | | | | | | | 475,000.00 | 475,000.00 | 0.09% | 475,000.00 | 0.09% | 0.85 |
| **NORTHEAST BANK** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | 4.310 | 11/2/2008 | | NR | NR | 100,000.00 | 100,000.00 | 0.02% | 100,000.00 | 0.02% | 0.33 |
| | CERTIFICATES OF DEPOSIT | 3.200 | 4/12/2009 | | NR | NR | 100,000.00 | 100,000.00 | 0.02% | 100,000.00 | 0.02% | 0.76 |
| **ISSUER TOTAL** | | | | | | | 200,000.00 | 200,000.00 | 0.04% | 200,000.00 | 0.04% | 0.54 |
| **GORHAM SAVINGS BANK** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | 1.250 | 1/9/2009 | | NR | NR | 194,634.41 | 194,634.41 | 0.04% | 194,634.41 | 0.04% | 0.52 |
| **ISSUER TOTAL** | | | | | | | 194,634.41 | 194,634.41 | 0.04% | 194,634.41 | 0.04% | 0.52 |
| **SAVINGS BANK OF MAINE** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | 2.350 | 12/26/2008 | | NR | NR | 100,000.00 | 100,000.00 | 0.02% | 100,000.00 | 0.02% | 0.48 |
| **ISSUER TOTAL** | | | | | | | 100,000.00 | 100,000.00 | 0.02% | 100,000.00 | 0.02% | 0.48 |
| **NORWAY SAVINGS** | | | | | | | | | | | | |
| | CERTIFICATES OF DEPOSIT | | 1/28/2009 | | NR | NR | 70,000.00 | 70,000.00 | 0.01% | 70,000.00 | 0.01% | 0.58 |
| **ISSUER TOTAL** | | | | | | | 70,000.00 | 70,000.00 | 0.01% | 70,000.00 | 0.01% | 0.58 |
| **GRAND TOTAL** | | | | | | | 554,075,634.41 | 553,467,241.87 | 100.00% | 541,724,519.74 | 100.00% | |

# Maine State Treasurer
## Securities Purchased
## During the Month Ended June 30, 2008

| CUSIP | ISSUER | DATE | COUPON | MATURITY | CALL DATE | PAR VALUE/SHARES | UNIT COST | PRINCIPAL | ACCRUED INTEREST PURCHASED | YIELD |
|---|---|---|---|---|---|---|---|---|---|---|
| **CASH AND EQUIVALENTS** | | | | | | | | | | |
| | TD BANKNORTH | 6/9/2008 | 0.410 V | | | 12,000,000.00 | 100.00 | 12,000,000.00 | 0.00 | 0.410 V |
| | TD BANKNORTH | 6/10/2008 | 0.410 V | | | 6,000,000.00 | 100.00 | 6,000,000.00 | 0.00 | 0.410 V |
| | CITIZENS BANK | 6/16/2008 | 2.250 V | | | 44,000,000.00 | 100.00 | 44,000,000.00 | 0.00 | 2.250 V |
| | TD BANKNORTH | 6/16/2008 | 0.410 V | | | 30,000,000.00 | 100.00 | 30,000,000.00 | 0.00 | 0.410 V |
| | CITIZENS BANK | 6/17/2008 | 2.250 V | | | 12,000,000.00 | 100.00 | 12,000,000.00 | 0.00 | 2.250 V |
| | CITIZENS BANK | 6/18/2008 | 2.250 V | | | 12,000,000.00 | 100.00 | 12,000,000.00 | 0.00 | 2.250 V |
| | CITIZENS BANK | 6/20/2008 | 2.250 V | | | 26,000,000.00 | 100.00 | 26,000,000.00 | 0.00 | 2.250 V |
| | CITIZENS BANK | 6/23/2008 | 2.250 V | | | 21,000,000.00 | 100.00 | 21,000,000.00 | 0.00 | 2.250 V |
| | MORGAN STANLEY MMF | 6/24/2008 | 1.640 V | | | 18,000,000.00 | 100.00 | 18,000,000.00 | 0.00 | 1.640 V |
| | FIDELITY TREASURY MMF | 6/25/2008 | 1.840 V | | | 20,000,000.00 | 100.00 | 20,000,000.00 | 0.00 | 1.840 V |
| | MORGAN STANLEY MMF | 6/25/2008 | 1.640 V | | | 2,000,000.00 | 100.00 | 2,000,000.00 | 0.00 | 1.640 V |
| **TOTAL:** | | | | | | **203,000,000.00** | | **203,000,000.00** | **0.00** | |
| **REPURCHASE AGREEMENTS** | | | | | | | | | | |
| | BANK OF AMERICA | 6/4/2008 | 1.950 | 6/18/2008 | | 27,000,000.00 | 100.00 | 27,000,000.00 | 0.00 | 1.95 |
| | MORGAN STANLEY | 6/11/2008 | 2.000 | 6/25/2008 | | 23,000,000.00 | 100.00 | 23,000,000.00 | 0.00 | 2.00 |
| | BANK OF AMERICA | 6/18/2008 | 1.900 | 7/2/2008 | | 28,000,000.00 | 100.00 | 28,000,000.00 | 0.00 | 1.90 |
| | MORGAN STANLEY | 6/25/2008 | 1.900 | 7/9/2008 | | 30,000,000.00 | 100.00 | 30,000,000.00 | 0.00 | 1.90 |
| | FARM CREDIT ME | 6/30/2008 | 0.120 | 6/30/2009 | | 2,580,000.00 | 100.00 | 2,580,000.00 | 0.00 | 0.12 |
| **TOTAL:** | | | | | | **110,580,000.00** | | **110,580,000.00** | **0.00** | |

## Maine State Treasurer
## Securities Purchased
## During the Month Ended June 30, 2008

| CUSIP | ISSUER | DATE | COUPON | MATURITY | CALL DATE | PAR VALUE/SHARES | UNIT COST | PRINCIPAL | ACCRUED INTEREST PURCHASED | YIELD |
|---|---|---|---|---|---|---|---|---|---|---|
| **CERTIFICATES OF DEPOSIT** | | | | | | | | | | |
| | MACHIAS SAVINGS | 6/5/2008 | 0.000 | 6/5/2009 | | 200,000.00 | 100.00 | 200,000.00 | 0.00 | 0.00 |
| | MECHANICS SAVINGS BANK | 6/18/2008 | 3.050 | 6/18/2009 | | 1,000,000.00 | 100.00 | 1,000,000.00 | 0.00 | 3.05 |
| | SAVINGS BANK OF MAINE | 6/26/2008 | 2.350 | 12/26/2008 | | 100,000.00 | 100.00 | 100,000.00 | 0.00 | 2.35 |
| | KEY BANK | 6/27/2008 | 2.300 | 12/29/2008 | | 100,000.00 | 100.00 | 100,000.00 | 0.00 | 2.30 |
| | THE FIRST | 6/30/2008 | 3.300 | 12/30/2008 | | 500,000.00 | 100.00 | 500,000.00 | 0.00 | 3.30 |
| **TOTAL:** | | | | | | **1,900,000.00** | | **1,900,000.00** | **0.00** | |
| **GRAND TOTAL:** | | | | | | **315,480,000.00** | | **315,480,000.00** | **0.00** | |

# Maine State Treasurer
# Securities Sold and Matured
# During the Month Ended June 30, 2008

| CUSIP | ISSUER | DATE | COUPON | MATURITY/ CALL DATE | PAR VALUE/SHARES | ORIGINAL COST | AMORTIZED COST AT SALE OR MATURITY ACCRETION / (AMORT) | SALE / MATURITY PRICE | MARKET VALUE AT SALE OR MATURITY / CHANGE IN MARKET VALUE | REALIZED GAIN (LOSS) | ACCRUED INTEREST SOLD | INTEREST RECEIVED | INTEREST EARNED | YIELD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **CASH AND EQUIVALENTS** | | | | | | | | | | | | | | |
| | CITIZENS BANK | 6/2/2008 | 2.250 V | | 7,000,000.00 | 7,000,000.00 | 7,000,000.00 | 100.00 | 7,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.250 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | CITIZENS BANK | 6/3/2008 | 2.250 V | | 9,000,000.00 | 9,000,000.00 | 9,000,000.00 | 100.00 | 9,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.250 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | CITIZENS BANK | 6/5/2008 | 2.250 V | | 13,000,000.00 | 13,000,000.00 | 13,000,000.00 | 100.00 | 13,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.250 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | CITIZENS BANK | 6/12/2008 | 2.250 V | | 17,000,000.00 | 17,000,000.00 | 17,000,000.00 | 100.00 | 17,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.250 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | CITIZENS BANK | 6/13/2008 | 2.250 V | | 25,000,000.00 | 25,000,000.00 | 25,000,000.00 | 100.00 | 25,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.250 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | TD BANKNORTH | 6/13/2008 | 0.410 V | | 13,000,000.00 | 13,000,000.00 | 13,000,000.00 | 100.00 | 13,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.410 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | CITIZENS BANK | 6/19/2008 | 2.250 V | | 15,000,000.00 | 15,000,000.00 | 15,000,000.00 | 100.00 | 15,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.250 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | CITIZENS BANK | 6/24/2008 | 2.250 V | | 25,000,000.00 | 25,000,000.00 | 25,000,000.00 | 100.00 | 25,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.250 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | CITIZENS BANK | 6/25/2008 | 2.250 V | | 25,000,000.00 | 25,000,000.00 | 25,000,000.00 | 100.00 | 25,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.250 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | TD BANKNORTH | 6/25/2008 | 0.410 V | | 8,000,000.00 | 8,000,000.00 | 8,000,000.00 | 100.00 | 8,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.410 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | CITIZENS BANK | 6/26/2008 | 2.250 V | | 16,000,000.00 | 16,000,000.00 | 16,000,000.00 | 100.00 | 16,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.250 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | TD BANKNORTH | 6/26/2008 | 0.410 V | | 16,000,000.00 | 16,000,000.00 | 16,000,000.00 | 100.00 | 16,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.410 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | TD BANKNORTH | 6/27/2008 | 0.410 V | | 6,000,000.00 | 6,000,000.00 | 6,000,000.00 | 100.00 | 6,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.410 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | CITIZENS BANK | 6/30/2008 | 2.250 V | | 16,000,000.00 | 16,000,000.00 | 16,000,000.00 | 100.00 | 16,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.250 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | TD BANKNORTH | 6/30/2008 | 0.410 V | | 9,000,000.00 | 9,000,000.00 | 9,000,000.00 | 100.00 | 9,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.410 V |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | | | | | **220,000,000.00** | **220,000,000.00** | **220,000,000.00** | | **220,000,000.00** | **0.00** | **0.00** | **0.00** | **0.00** | |
| **TOTAL:** | | | | | | | **0.00** | | **0.00** | | | | | |

# Maine State Treasurer
## Securities Sold and Matured
## During the Month Ended June 30, 2008

| CUSIP | ISSUER | DATE | COUPON | MATURITY/ CALL DATE | PAR VALUE/SHARES | ORIGINAL COST | AMORTIZED COST AT SALE OR MATURITY ACCRETION / (AMORT) | SALE / MATURITY PRICE | MARKET VALUE AT SALE OR MATURITY / CHANGE IN MARKET VALUE | REALIZED GAIN (LOSS) | ACCRUED INTEREST SOLD | INTEREST RECEIVED | INTEREST EARNED | YIELD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **REPURCHASE AGREEMENTS** | | | | | | | | | | | | | | |
| | BANK OF AMERICA | 6/4/2008 | 1.900 | 6/4/2008 | 31,000,000.00 | 31,000,000.00 | 31,000,000.00 | 100.00 | 31,000,000.00 | 0.00 | 22,905.56 | 0.00 | 4,908.34 | 1.90 |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | MORGAN STANLEY | 6/11/2008 | 1.950 | 6/11/2008 | 30,000,000.00 | 30,000,000.00 | 30,000,000.00 | 100.00 | 30,000,000.00 | 0.00 | 22,750.00 | 0.00 | 16,250.00 | 1.95 |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | BANK OF AMERICA | 6/18/2008 | 1.950 | 6/18/2008 | 27,000,000.00 | 27,000,000.00 | 27,000,000.00 | 100.00 | 27,000,000.00 | 0.00 | 20,475.00 | 0.00 | 20,475.00 | 1.95 |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | MORGAN STANLEY | 6/25/2008 | 2.000 | 6/25/2008 | 23,000,000.00 | 23,000,000.00 | 23,000,000.00 | 100.00 | 23,000,000.00 | 0.00 | 17,888.89 | 0.00 | 17,888.89 | 2.00 |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | FARM CREDIT ME | 6/30/2008 | 3.125 | 6/30/2008 | 1,970,000.00 | 1,970,000.00 | 1,970,000.00 | 100.00 | 1,970,000.00 | 0.00 | 61,562.50 | 0.00 | 3,933.16 | 3.13 |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | | | | | **112,970,000.00** | **112,970,000.00** | **112,970,000.00** | | **112,970,000.00** | **0.00** | **145,581.95** | **0.00** | **63,455.39** | |
| **TOTAL:** | | | | | | | **0.00** | | **0.00** | | | | | |
| **CERTIFICATES OF DEPOSIT** | | | | | | | | | | | | | | |
| | MACHIAS SAVINGS | 6/5/2008 | 1.440 | 6/5/2008 | 200,000.00 | 200,000.00 | 200,000.00 | 100.00 | 200,000.00 | 0.00 | 2,908.78 | 0.00 | 12.78 | 1.44 |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | MECHANICS SAVINGS I | 6/18/2008 | 4.498 | 6/18/2008 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 100.00 | 1,000,000.00 | 0.00 | 22,809.65 | 0.00 | 2,068.87 | 4.50 |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | GARDINER SAVINGS | 6/26/2008 | 3.450 | 6/26/2008 | 100,000.00 | 100,000.00 | 100,000.00 | 100.00 | 100,000.00 | 0.00 | 1,738.63 | 0.00 | (1,519.70) | 3.45 |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | KEY BANK | 6/27/2008 | 5.220 | 6/27/2008 | 500,000.00 | 500,000.00 | 500,000.00 | 100.00 | 500,000.00 | 0.00 | 26,462.50 | 0.00 | 1,812.50 | 5.22 |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | THE FIRST | 6/30/2008 | 4.310 | 6/30/2008 | 500,000.00 | 500,000.00 | 500,000.00 | 100.00 | 500,000.00 | 0.00 | 10,877.59 | 0.00 | 1,658.98 | 4.31 |
| | | | | | | | 0.00 | | 0.00 | | | | | |
| | | | | | **2,300,000.00** | **2,300,000.00** | **2,300,000.00** | | **2,300,000.00** | **0.00** | **64,797.15** | **0.00** | **4,033.43** | |
| **TOTAL:** | | | | | | | **0.00** | | **0.00** | | | | | |

# Maine State Treasurer
## Securities Sold and Matured
## During the Month Ended June 30, 2008

| CUSIP | ISSUER | DATE | COUPON | MATURITY/ CALL DATE | PAR VALUE/SHARES | ORIGINAL COST | AMORTIZED COST AT SALE OR MATURITY ACCRETION / (AMORT) | SALE / MATURITY PRICE | MARKET VALUE AT SALE OR MATURITY / CHANGE IN MARKET VALUE | REALIZED GAIN (LOSS) | ACCRUED INTEREST SOLD | INTEREST RECEIVED | INTEREST EARNED | YIELD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **FEDERAL AGENCY SECURITIES** | | | | | | | | | | | | | | |
| 31359MD59 | FNMA | 6/16/2008 | 4.125 | 6/16/2008 | 2,000,000.00 | 1,954,000.00 | 2,000,000.00 | 100.00 | 2,000,000.00 | 0.00 | 0.00 | 41,250.00 | 3,437.50 | 4.13 |
| | | | | | | | 943.30 | | (1,250.00) | | | | | |
| | | | | | **2,000,000.00** | **1,954,000.00** | **2,000,000.00** | | **2,000,000.00** | **0.00** | **0.00** | **41,250.00** | **3,437.50** | |
| **TOTAL:** | | | | | | | **943.30** | | **(1,250.00)** | | | | | |
| | | | | | **337,270,000.00** | **337,224,000.00** | **337,270,000.00** | | **337,270,000.00** | **0.00** | **210,379.10** | **41,250.00** | **70,926.32** | |
| **GRAND TOTAL:** | | | | | | | **943.30** | | **(1,250.00)** | | | | | |

# Maine State Treasurer
# Transaction Report
# For the Month Ended June 30, 2008

| DATE | CUSIP | TRANSACTION | SECURITY TYPE | DESCRIPTION | MATURITY | PAR VALUE/SHARES | PRINCIPAL | INTEREST | TRANSACTION TOTAL | BALANCE |
|---|---|---|---|---|---|---|---|---|---|---|
| 6/2/2008 | | INTEREST | CASH EQUIV | BAR HARBOR | | 0.00 | 0.00 | 25,068.49 | 25,068.49 | 25,068.49 |
| | | INTEREST | CASH EQUIV | CITIZENS BANK | | 0.00 | 0.00 | 702,356.45 | 702,356.45 | 727,424.94 |
| | | INTEREST | CASH EQUIV | TD BANKNORTH | | 0.00 | 0.00 | 29,910.96 | 29,910.96 | 757,335.90 |
| | | SELL | CASH EQUIV | CITIZENS BANK | | 7,000,000.00 | 7,000,000.00 | 0.00 | 7,000,000.00 | 7,757,335.90 |
| 6/3/2008 | | SELL | CASH EQUIV | CITIZENS BANK | | 9,000,000.00 | 9,000,000.00 | 0.00 | 9,000,000.00 | 16,757,335.90 |
| 6/4/2008 | | BUY | REPO | BANK OF AMERICA | 6/18/2008 | 27,000,000.00 | 27,000,000.00 | 0.00 | (27,000,000.00) | (10,242,664.10) |
| | | MATURITY | REPO | BANK OF AMERICA | 6/4/2008 | 31,000,000.00 | 31,000,000.00 | 22,905.56 | 31,022,905.56 | 20,780,241.46 |
| 6/5/2008 | | BUY | CD | MACHIAS SAVINGS | 6/5/2009 | 200,000.00 | 200,000.00 | 0.00 | (200,000.00) | 20,580,241.46 |
| | | MATURITY | CD | MACHIAS SAVINGS | 6/5/2008 | 200,000.00 | 200,000.00 | 2,908.78 | 202,908.78 | 20,783,150.24 |
| | | SELL | CASH EQUIV | CITIZENS BANK | | 13,000,000.00 | 13,000,000.00 | 0.00 | 13,000,000.00 | 33,783,150.24 |
| 6/9/2008 | | BUY | CASH EQUIV | TD BANKNORTH | | 12,000,000.00 | 12,000,000.00 | 0.00 | (12,000,000.00) | 21,783,150.24 |
| 6/10/2008 | | BUY | CASH EQUIV | TD BANKNORTH | | 6,000,000.00 | 6,000,000.00 | 0.00 | (6,000,000.00) | 15,783,150.24 |
| 6/11/2008 | 3133XGYT5 | INTEREST | INSTR | FHLB | 12/11/2009 | 0.00 | 0.00 | 75,000.00 | 75,000.00 | 15,858,150.24 |
| | | BUY | REPO | MORGAN STANLEY | 6/25/2008 | 23,000,000.00 | 23,000,000.00 | 0.00 | (23,000,000.00) | (7,141,849.76) |
| | | MATURITY | REPO | MORGAN STANLEY | 6/11/2008 | 30,000,000.00 | 30,000,000.00 | 22,750.00 | 30,022,750.00 | 22,880,900.24 |
| 6/12/2008 | | SELL | CASH EQUIV | CITIZENS BANK | | 17,000,000.00 | 17,000,000.00 | 0.00 | 17,000,000.00 | 39,880,900.24 |
| 6/13/2008 | | SELL | CASH EQUIV | CITIZENS BANK | | 25,000,000.00 | 25,000,000.00 | 0.00 | 25,000,000.00 | 64,880,900.24 |
| | | SELL | CASH EQUIV | TD BANKNORTH | | 13,000,000.00 | 13,000,000.00 | 0.00 | 13,000,000.00 | 77,880,900.24 |
| 6/15/2008 | 36962GD27 | INTEREST | CORP | GE CAPITAL | 6/15/2009 | 0.00 | 0.00 | 45,500.00 | 45,500.00 | 77,926,400.24 |
| | 36962GQ98 | INTEREST | CORP | GE CAPITAL | 6/15/2009 | 0.00 | 0.00 | 46,600.00 | 46,600.00 | 77,973,000.24 |
| | 892332AH0 | INTEREST | CORP | TOYOTA | 12/15/2008 | 0.00 | 0.00 | 137,500.00 | 137,500.00 | 78,110,500.24 |
| 6/16/2008 | | BUY | CASH EQUIV | CITIZENS BANK | | 44,000,000.00 | 44,000,000.00 | 0.00 | (44,000,000.00) | 34,110,500.24 |
| | | BUY | CASH EQUIV | TD BANKNORTH | | 30,000,000.00 | 30,000,000.00 | 0.00 | (30,000,000.00) | 4,110,500.24 |
| | 31359MD59 | MATURITY | INSTR | FNMA | 6/16/2008 | 2,000,000.00 | 2,000,000.00 | 41,250.00 | 2,041,250.00 | 6,151,750.24 |
| 6/17/2008 | | BUY | CASH EQUIV | CITIZENS BANK | | 12,000,000.00 | 12,000,000.00 | 0.00 | (12,000,000.00) | (5,848,249.76) |
| 6/18/2008 | | BUY | CASH EQUIV | CITIZENS BANK | | 12,000,000.00 | 12,000,000.00 | 0.00 | (12,000,000.00) | (17,848,249.76) |
| | | BUY | REPO | BANK OF AMERICA | 7/2/2008 | 28,000,000.00 | 28,000,000.00 | 0.00 | (28,000,000.00) | (45,848,249.76) |
| | | BUY | CD | MECHANICS SAVINGS BANK | 6/18/2009 | 1,000,000.00 | 1,000,000.00 | 0.00 | (1,000,000.00) | (46,848,249.76) |
| | | MATURITY | REPO | BANK OF AMERICA | 6/18/2008 | 27,000,000.00 | 27,000,000.00 | 20,475.00 | 27,020,475.00 | (19,827,774.76) |
| | | MATURITY | CD | MECHANICS SAVINGS BANK | 6/18/2008 | 1,000,000.00 | 1,000,000.00 | 22,809.65 | 1,022,809.65 | (18,804,965.11) |
| 6/19/2008 | | SELL | CASH EQUIV | CITIZENS BANK | | 15,000,000.00 | 15,000,000.00 | 0.00 | 15,000,000.00 | (3,804,965.11) |
| 6/20/2008 | | BUY | CASH EQUIV | CITIZENS BANK | | 26,000,000.00 | 26,000,000.00 | 0.00 | (26,000,000.00) | (29,804,965.11) |
| 6/23/2008 | | BUY | CASH EQUIV | CITIZENS BANK | | 21,000,000.00 | 21,000,000.00 | 0.00 | (21,000,000.00) | (50,804,965.11) |
| 6/24/2008 | | BUY | CASH EQUIV | MORGAN STANLEY MMF | | 18,000,000.00 | 18,000,000.00 | 0.00 | (18,000,000.00) | (68,804,965.11) |
| | | SELL | CASH EQUIV | CITIZENS BANK | | 25,000,000.00 | 25,000,000.00 | 0.00 | 25,000,000.00 | (43,804,965.11) |
| 6/25/2008 | | BUY | CASH EQUIV | FIDELITY TREASURY MMF | | 20,000,000.00 | 20,000,000.00 | 0.00 | (20,000,000.00) | (63,804,965.11) |
| | | BUY | CASH EQUIV | MORGAN STANLEY MMF | | 2,000,000.00 | 2,000,000.00 | 0.00 | (2,000,000.00) | (65,804,965.11) |

# Maine State Treasurer
# Transaction Report
# For the Month Ended June 30, 2008

| DATE | CUSIP | TRANSACTION | SECURITY TYPE | DESCRIPTION | MATURITY | PAR VALUE/SHARES | PRINCIPAL | INTEREST | TRANSACTION TOTAL | BALANCE |
|---|---|---|---|---|---|---|---|---|---|---|
| | | BUY | REPO | MORGAN STANLEY | 7/9/2008 | 30,000,000.00 | 30,000,000.00 | 0.00 | (30,000,000.00) | (95,804,965.11) |
| | | MATURITY | REPO | MORGAN STANLEY | 6/25/2008 | 23,000,000.00 | 23,000,000.00 | 17,888.89 | 23,017,888.89 | (72,787,076.22) |
| | | SELL | CASH EQUIV | CITIZENS BANK | | 25,000,000.00 | 25,000,000.00 | 0.00 | 25,000,000.00 | (47,787,076.22) |
| | | SELL | CASH EQUIV | TD BANKNORTH | | 8,000,000.00 | 8,000,000.00 | 0.00 | 8,000,000.00 | (39,787,076.22) |
| 6/26/2008 | | BUY | CD | SAVINGS BANK OF MAINE | 12/26/2008 | 100,000.00 | 100,000.00 | 0.00 | (100,000.00) | (39,887,076.22) |
| | | MATURITY | CD | GARDINER SAVINGS | 6/26/2008 | 100,000.00 | 100,000.00 | 1,738.63 | 101,738.63 | (39,785,337.59) |
| | | SELL | CASH EQUIV | CITIZENS BANK | | 16,000,000.00 | 16,000,000.00 | 0.00 | 16,000,000.00 | (23,785,337.59) |
| | | SELL | CASH EQUIV | TD BANKNORTH | | 16,000,000.00 | 16,000,000.00 | 0.00 | 16,000,000.00 | (7,785,337.59) |
| 6/27/2008 | | BUY | CD | KEY BANK | 12/29/2008 | 100,000.00 | 100,000.00 | 0.00 | (100,000.00) | (7,885,337.59) |
| | | MATURITY | CD | KEY BANK | 6/27/2008 | 500,000.00 | 500,000.00 | 26,462.50 | 526,462.50 | (7,358,875.09) |
| | | SELL | CASH EQUIV | TD BANKNORTH | | 6,000,000.00 | 6,000,000.00 | 0.00 | 6,000,000.00 | (1,358,875.09) |
| 6/30/2008 | | INTEREST | REPO | FARM CREDIT ME | 6/30/2008 | 0.00 | 0.00 | 0.00 | 0.00 | (1,358,875.09) |
| | | BUY | CD | THE FIRST | 12/30/2008 | 500,000.00 | 500,000.00 | 0.00 | (500,000.00) | (1,858,875.09) |
| | | BUY | REPO | FARM CREDIT ME | 6/30/2009 | 2,580,000.00 | 2,580,000.00 | 0.00 | (2,580,000.00) | (4,438,875.09) |
| | | MATURITY | REPO | FARM CREDIT ME | 6/30/2008 | 1,970,000.00 | 1,970,000.00 | 61,562.50 | 2,031,562.50 | (2,407,312.59) |
| | | MATURITY | CD | THE FIRST | 6/30/2008 | 500,000.00 | 500,000.00 | 10,877.59 | 510,877.59 | (1,896,435.00) |
| | | SELL | CASH EQUIV | CITIZENS BANK | | 16,000,000.00 | 16,000,000.00 | 0.00 | 16,000,000.00 | 14,103,565.00 |
| | | SELL | CASH EQUIV | TD BANKNORTH | | 9,000,000.00 | 9,000,000.00 | 0.00 | 9,000,000.00 | 23,103,565.00 |

| | |
|---|---|
| **Net Contributions** | **-** |
| **Net Withdrawals** | **23,103,565.00** |

# Maine State Treasurer
# Upcoming Cash Activity
# For the next 30 days

| DATE | TRANSACTION | CUSIP | DESCRIPTION | COUPON | MATURITY DATE | PAR VALUE/SHARES | PRINCIPAL | INTEREST | TOTAL |
|---|---|---|---|---|---|---|---|---|---|
| 07/02/08 | MATURITY | | BANK OF AMERICA REPO AGRMT | 1.900 | 07/02/08 | 28,000,000 | 28,000,000.00 | 20,688.89 | 28,020,688.89 |
| 07/03/08 | MATURITY | 31331VM52 | FFCB BONDS | 5.500 | 07/03/08 | 5,000,000 | 5,000,000.00 | 137,500.00 | 5,137,500.00 |
| 07/04/08 | MATURITY | | BANGOR SAVINGS BANK CERT DEPOS | 5.120 | 07/04/08 | 1,000,000 | 1,000,000.00 | 52,053.33 | 1,052,053.33 |
| 07/09/08 | MATURITY | | MORGAN STANLEY REPO AGRMT | 1.900 | 07/09/08 | 30,000,000 | 30,000,000.00 | 22,166.67 | 30,022,166.67 |
| 07/10/08 | MATURITY | | KATAHDIN TRUST BANK CERT DEPOS | 1.490 | 07/10/08 | 525,000 | 525,000.00 | 7,952.88 | 532,952.88 |
| 07/17/08 | MATURITY | | KEY BANK CERT DEPOS | 3.080 | 07/17/08 | 1,000,000 | 1,000,000.00 | 31,313.33 | 1,031,313.33 |
| 07/25/08 | MATURITY | | MERRILL MERCHANT BANK CERT DEPOS | 4.690 | 07/25/08 | 500,000 | 500,000.00 | 17,848.06 | 517,848.06 |
| 07/26/08 | INTEREST | 31359MXL2 | FNMA GLOBAL NOTES (EX-CALLABLE) | 4.000 | 01/26/09 | 4,200,000 | 0.00 | 84,000.00 | 84,000.00 |
| 07/31/08 | MATURITY | | CAMDEN NATIONAL BANK CERT DEPOS | 5.120 | 07/31/08 | 2,000,000 | 2,000,000.00 | 104,106.67 | 2,104,106.67 |