Dealer Bulletin: Maine ELT Program

Electronic Lien Titling (ELT) Program is Now Live

Maine's Electronic Lien Titling Program is live! The program allows lenders to exchange lien and title information electronically with the Maine BMV.

In the first month of the program, BMV will be running a pilot with a select group of lenders. We expect additional lienholders to join the program when the pilot is complete.

Dealers' Role in ELT

Each lender participating in ELT will receive a Lienholder Identification Number. Dealers should include this number on applications listing a participating lender. Lienholder participation in ELT is optional—you will only need to record a number for participating lenders.

Please adhere to the following procedures now that ELT is live:

1. Continue using form MVT-2 to submit title applications and supporting documents **on paper**.
2. When completing applications, check the searchable list of Lienholder Identification Numbers to determine if the lienholder is participating in the ELT.
    - The list can be found in the upper-right hand corner of our website.
    - BMV will update this list weekly as more lenders join the program.
3. Enter the Lienholder Identification Number for any participating lenders in blocks 21a or 24a on the MVT-2.

How ELT Works

1. BMV electronically transmits lien and title information to the lender.
2. The lender transmits a lien release when the loan is paid off.
3. BMV prints a paper Certificate of Title and mails it to an address provided by the lender (e.g., vehicle owner, dealership in case of a trade in).

Please remember, your dealership **will need a paper Certificate of Title to resell vehicles and submit title applications**. And your dealership will still need to obtain a signed transfer and odometer statement from the vehicle's owner.

For more information:

elt.bmv@maine.gov | www.maine.gov/sos/bmv/titles/elt