Top of Form

Top of Form

Bottom of Form

**02-032**

**OFFICE OF SECURITIES**

2020-2021 Regulatory Agenda

June 24, 2020

AGENCY UMBRELLA UNIT NUMBER: **02-032**

AGENCY NAME:Department of Professional and Financial Regulation, **Office of Securities**

CONTACT INFORMATION FOR THE AGENCY **RULEMAKING LIAISON**: Judith M. Shaw, Securities Administrator, 121 State House Station, Augusta, ME 04333-0121. Tel: (207) 624-8551. Email: Judith.M.Shaw@Maine.gov .

**EMERGENCY RULES ADOPTED SINCE THE LAST REGULATORY AGENDA**: None

**EXPECTED 2020-2021 RULE-MAKING ACTIVITY:**

**CHAPTER 504: Broker-Dealer and Agent Licensing**

STATUTORY BASIS: 32 M.R.S. §§ 16401, 16402, 16406, 16407, 16408, 16410, 16411, 16412, and 16605

PURPOSE: Revise and update to address policy, law, industry, or other changes.

SCHEDULE FOR ADOPTION: Prior to 10/2021

AFFECTED PARTIES: Broker-dealers and broker-dealer agents licensed in Maine.

CONSENSUS-BASED RULE DEVELOPMENT: N/A

**CHAPTER 510: Broker-Dealers, Investment Advisers, and Others Using the Internet for General Dissemination of Information About Securities Products and Services**

STATUTORY BASIS: 32 M.R.S. §§ 16401-16404 and 16605

PURPOSE: To correct a textual error.

SCHEDULE FOR ADOPTION: Prior to 10/2021

AFFECTED PARTIES: Broker-dealers, broker-dealer agents, investment advisers, investment adviser representatives, and others using the internet to disseminate information about securities products and services.

CONSENSUS-BASED RULE DEVELOPMENT: N/A

**Chapter 511: Change of Ownership or Control of a Broker-Dealer or Investment Adviser**

STATUTORY BASIS: 32 M.R.S.A. §§ 16407(4) and 16605

PURPOSE: Revise and update to address policy, law, industry, or other changes.

SCHEDULE FOR ADOPTION: Prior to 10/2021

AFFECTED PARTIES: Investment advisers and broker-dealers.

CONSENSUS-BASED RULE DEVELOPMENT: N/A

**CHAPTER 515: Investment Adviser Licensing**

STATUTORY BASIS: 32 M.R.S. §§ 16403, 16404, 16405, 16406, 16407, 16408, 16409, 16410, 16411, 16412, and 16605

PURPOSE: Revise and update to address policy, law, industry, or other changes.

SCHEDULE FOR ADOPTION: Prior to 10/2021

AFFECTED PARTIES: Investment advisers and investment adviser representatives licensed in Maine.

CONSENSUS-BASED RULE DEVELOPMENT: N/A

**CHAPTER 525: Rule Regarding Small Company Offering Registrations**

STATUTORY BASIS: 32 M.R.S.A. §§ 16304(6), 16305(7) and 16605

PURPOSE: To make consistent with NASAA program updates.

SCHEDULE FOR ADOPTION: Prior to 10/2021

AFFECTED PARTIES: Issuers who use the SCOR program.

CONSENSUS-BASED RULE DEVELOPMENT: N/A

**CHAPTER 536: Securities Manuals**

STATUTORY BASIS: 32 M.R.S. §§ 16202(2)(D) and 16605

PURPOSE: To update the list of recognized securities manuals.

SCHEDULE FOR ADOPTION: Prior to 10/2021

AFFECTED PARTIES: Certain non-issuer and resale securities sellers.

CONSENSUS-BASED RULE DEVELOPMENT: N/A