**99-626**

**MAINE RURAL REVELOPMENT AUTHORITY (MRDA)**

2014-2015 Regulatory Agenda

July 16, 2014

AGENCY UMBRELLA UNIT NUMBER: **99-626**

AGENCY NAME: **Maine Rural Development Authority (MRDA)**

**CONTACT PERSON**: Christopher Roney, Counsel, c/o Finance Authority of Maine, 5 Community Drive, PO Box 949, Augusta, Maine 04332-0949. Tel: (207) 623-3263. E-mail: croney@famemaine.com .

**EMERGENCY RULES ADOPTED SINCE LAST REGULATORY AGENDA**: None

**EXPECTED 2014-2015 RULE-MAKING ACTIVITY**:

**CHAPTER 1**: Community Industrial Building Program

STATUTORY AUTHORITY: 5 M.R.S.A. §13120-N(I)(D)

PURPOSE: To make changes to the application and approval process for financial assistance from the Program to ensure efficient administration of the Program, to assist eligible borrowers and to reflect legislative changes.

SCHEDULE FOR ADOPTION: Approval for rule-making: January 2015; Adoption Date: April 2015.

AFFECTED PARTIES: Local Development Corporations or municipalities that apply for financing for construction and/or associated costs of a speculative building.

CONSENSUS-BASED RULE DEVELOPMENT: The Board does not intend to employ consensus-based rule development.