

FST

Registration No.

Maine Revenue Services Gasoline and Special Fuel Floor Stock Return



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Period Begin

Period End

Due Date

1. Entity Information

Use this area only to report changes in your business2. **OUT OF BUSINESS?** Check here , return permit to Bureau and complete information at right. Date closed: _____3. **OWNERSHIP CHANGE?** If you have changed ownership, indicate the date when this occurred here _____ and check the type of change below.

- Incorporated Partner added or dropped
 Other (explain on reverse)
 Sold to _____

4. **NAME CHANGE?** Attach explanation to this return.ADDRESS CHANGE? Make corrections above and check here **Do Not Use Red Ink!****Floor Stock Inventory**

Gasoline	Number of gallons of gasoline on hand	1. _____ @ \$.011 1a. _____
Aviation Gas	Number of gallons of aviation gas on hand	2. _____ @ \$.011 2a. _____
Diesel Fuel	Number of gallons of diesel fuel on hand	3. _____ @ \$.011 3a. _____
E10 Fuel	Number of gallons of E10 fuel on hand	4. _____ @ \$.021 4a. _____

Total Due	Total tax due with this return (Total lines 1a, 2a, 3a and 4a)	5. _____
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Credits	Credit carry forward from prior period	6. _____
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Amount Due	Line 5 minus line 6. Use line 8 if the result is a credit amount.	7. _____
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Refund Due	If line 5 minus line 6 is a credit amount, enter the amount to the right.	8. _____
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Mail To:
Maine Revenue Service
P.O. Box 1064
Augusta, ME 04332-1064

Signature/Title

Print Name

Date

Phone #



STATE OF MAINE
MAINE REVENUE SERVICES
P.O. BOX 1060
AUGUSTA, MAINE 04333-1060

Ryan Low
COMMISSIONER
DEPARTMENT OF
ADMINISTRATIVE & FINANCIAL SERVICES

John Elias Baldacci
GOVERNOR

Jerome D. Gerard
ACTING EXECUTIVE DIRECTOR

June 2009

ANNUAL FUEL FLOOR STOCK TAX

Inventory tax Pursuant to Title 36, M.S.R.A, Part 5. An inventory tax is imposed upon all internal combustion engine fuel and all distillates that are held in inventory by a distributor, supplier, or retail dealer as of the end of the day prior to that date with respect to which the tax imposed has been paid. The inventory tax is computed by multiplying the number of gallons of tax-paid fuel held in inventory by the difference between the tax rate already paid and the new tax rate. Distributors, suppliers, and retail dealers that hold such tax-paid inventory shall make payment of the inventory tax on or before the 15th day of the next calendar month, accompanied by a form prescribed and furnished by the State Tax Assessor.

Effective July 1, 2009, the excise tax on gasoline, aviation gasoline, and special fuel is scheduled to increase as follows:

Gasoline	currently \$0.284/gal will increase to \$0.295/gal
Aviation Gas	currently \$0.284/gal will increase to \$0.295/gal
Diesel	currently \$0.296/gal will increase to \$0.307/gal
E10	currently \$0.274/gal will increase to \$0.295/gal

The floor stock tax is calculated as the **difference** between the tax-paid gallons held in inventory as of the close of business on June 30, 2009 and the new excise tax rate effective July 1, 2009. Any distributors, suppliers, or retailers that hold tax-paid inventory are required to file a floor stock tax return.

**INSTRUCTIONS FOR
GASOLINE & SPECIAL FUEL FLOOR STOCK RETURN**

1. Verify that the Registration No. and Entity Information (name & address) are correct.
2. Fill in the number of gallons for each product type left in the tank(s) at the end of the business day on June 30th on the corresponding lines 1, 2, 3, and 4.
3. Multiply by the rate difference. Enter the result in the corresponding lines 1a, 2a, 3a, and 4a.
4. The Total Due is the sum of lines 1a + 2a + 3a + 4a which goes on line 5.
5. Line 6 is a prior period credit for which a credit memo would previously have been mailed.
6. Take line 5 minus line 6 and enter it on line 7. (If the total is a credit, enter it on line 8)