



# QUALITY CHILD-CARE INVESTMENT TAX CREDIT WORKSHEET FOR TAX YEAR 2012 36 M.R.S.A. § 5219-Q

TAXPAYER NAME: \_\_\_\_\_ EIN/SSN: \_\_\_\_\_

**Note: Owners of pass-through entities (partnerships, LLCs, S corporations, trusts, etc.) making an eligible investment, see instructions. Enter name and ID number of the entity on the lines below.**

NAME OF PASS-THROUGH ENTITY	EIN/SSN
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\_\_\_\_\_

Type of Entity: (Please check one)

- Partnership    
  Sole Proprietor    
  C corporation    
  S corporation    
  LLC    
  Trust

1. 2012 Quality child-care investments certified by the Department of Health and Human Services, Office of Child Care and Head Start. Attach a copy of the certificate ..... 1. \_\_\_\_\_

**Note:** S corporation shareholders, partners, LLC members, trusts and trust beneficiaries: Enter on line 1 the total certified investment of the pass-through entity, then go to line 2 to calculate your percentage share.

2. C corporations: Enter amount on line 1 or \$30,000, whichever is less. S corporation shareholders, partners, LLC members, trusts and trust beneficiaries: Enter an amount equal to line 1 multiplied by your percentage interest in the pass-through entity (or \$30,000, whichever is less) . Your percentage interest: \_\_\_\_\_ %..... 2. \_\_\_\_\_

3. Credit amount. C corporations, S corporations shareholders, partners, LLC members, trusts and trust beneficiaries: Multiply line 2 x by 30% (.30) (Do not enter more than \$9,000). Sole-proprietors: Enter \$1,000 if a qualified investment of at least \$10,000 was made this year or in a previous year (see instructions) ..... 3. \_\_\_\_\_

4. Credit carried forward from previous tax years (see instructions) ..... 4. \_\_\_\_\_

5. Total credit available this year (line 3 plus line 4). Corporate taxpayers, enter on Form 1120ME, Schedule C, line 29c. Individual taxpayers, enter on Form 1040ME, Schedule A, line 18..... 5. \_\_\_\_\_

**The amount of the credit that may be used by a taxpayer for a taxable year may not exceed the amount of income tax otherwise due. Any unused credit may be carried forward to the following year or years until exhausted.**

**2012**  
**QUALITY CHILD-CARE INVESTMENT TAX CREDIT**  
**WORKSHEET INSTRUCTIONS**

A taxpayer that has made an investment during the tax year toward the goal of providing quality child-care services is allowed a credit in an amount equal to the qualifying portion of expenditures paid or expenses incurred by the taxpayer for certified investments in child-care services. For corporations, the qualifying portion is 30% of up to \$30,000 of expenditures, apportioned if part of an affiliated group engaged in a unitary business. For individual taxpayers that expend at least \$10,000 during the tax year, the qualifying portion is \$1,000 each year for nine years and \$11,000 in year ten. The credit is limited to the income tax due, excluding minimum tax, but any excess can be carried over to the following year or years until exhausted. For purposes of this credit, the term corporation includes partnerships, LLCs, S corporations, financial institutions and trusts.

“Quality child-care services” is defined as services provided at child-care sites that meet minimum licensing standards and are accredited by an independent, nationally recognized program approved by the Department of Health and Human Services (“DHHS”), Office of Child Care and Head Start. The service provider must utilize recognized quality indicators for child-care services approved by DHHS, Office of Child Care and Head Start and include provisions for parent and client input, review of the provider’s policies and procedures, program records and an on-site program review.

Only investments certified by the DHHS, Office of Child Care and Head Start qualify for this credit. To obtain an application for certification and an explanation of investments that qualify, go to: [www.maine.gov/dhhs/ocfs/ec/occhs](http://www.maine.gov/dhhs/ocfs/ec/occhs), or call DHHS at (207) 287-9300.

In the case of pass-through entities (partnerships, LLCs, S Corporations, trusts, etc.), the partners, members, shareholders, beneficiaries or other owners are allowed a credit in proportion to their respective interests in these entities.

**SPECIFIC LINE INSTRUCTIONS**

Please enter the taxpayer name and social security number (“SSN”) or employer identification number (“EIN”).

- Line 1. Enter the total amount of quality child-care investments certified by DHHS. For S corporation shareholders, partners, LLC members, trusts and trust beneficiaries, enter the total certified investment of the pass-through entity, then go to line 2 to calculate your percentage share. Sole proprietors may skip line 2 and go directly to line 3.
- Line 2. For taxpayers that are C corporations, the investment subject to the credit is limited \$30,000. For S corporation shareholders, partners, LLC members, trusts and trust beneficiaries, the investment subject to the credit is limited to your percentage interest of the total investment up to \$30,000.
- Line 3. For C corporations, S corporation shareholders, partners, LLC members, trusts and trust beneficiaries, enter 30% of line 2. Taxpayers who are sole proprietors must make an investment of at least \$10,000 to qualify for the credit and the credit is limited to \$1,000 each year for nine years and \$11,000 in year ten. Sole proprietors that have made a qualifying investment in any tax year between 2003 and 2011, enter \$1,000 on line 3. Sole proprietors who made a qualified investment in 2003, enter \$11,000 on this line.
- Line 4. Enter the amount from your 2011 Qualified Child-Care Investment Tax Credit worksheet, line 8.