



# SUPER CREDIT FOR SUBSTANTIALLY INCREASED RESEARCH AND DEVELOPMENT WORKSHEET FOR TAX YEAR 2011 36 MRSA § 5219-L

TAXPAYER NAME: \_\_\_\_\_ EIN/SSN: \_\_\_\_\_

**Note: Owners of pass-through entities (such as partnerships, LLCs, S corporations, trusts) making an eligible investment, see instructions. Enter name and ID number of the entity on the lines below.**

NAME OF PASS-THROUGH ENTITY	EIN/SSN
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1. Total qualified research expenses spent for research conducted in Maine during tax year 2011 (federal Form 6765, Section A, line 9 or Section B, line 28)..... 1. \_\_\_\_\_
2. Super credit base amount.  
 Qualified research expenses spent for research conducted in Maine for the 3 taxable years immediately preceding June 12, 1997. For calendar year filers, these are:  
 1994 \_\_\_\_\_  
 1995 \_\_\_\_\_  
 1996 \_\_\_\_\_  
 Total \_\_\_\_\_ ÷ 3 = \_\_\_\_\_ x 1.5 = Super credit base amount ..... 2. \_\_\_\_\_
3. Current year credit. Qualified research expenses in excess of super credit base amount (subtract line 2 from line 1) ..... 3. \_\_\_\_\_
4. Carryover from previous years (see instructions) ..... 4. \_\_\_\_\_
5. Total credit available this year (add line 3 and line 4) ..... 5. \_\_\_\_\_
6. 2011 tax after other credits (Form 1120ME, line 7a minus other credits claimed on Schedule C, line 29o (except line 29h) **or** Form 1040ME, Schedule A, line 20 minus credits claimed on Schedule A, line 21 (except line 13))..... 6. \_\_\_\_\_
7. Line 6 x 50% (0.50)..... 7. \_\_\_\_\_
8. Year 2010 tax less credits (2010 Form 1120ME, line 7a minus 8c, or 2010 Form 1040ME, line 26 less any amount of minimum tax on Schedule A, line 3c) ..... 8. \_\_\_\_\_
9. Subtract line 8 from line 6 and enter the difference here ..... 9. \_\_\_\_\_
10. Credit amount: Enter the smaller of line 5, line 7, or line 9 (enter here and on Form 1120ME, Schedule C, line 29h or Form 1040ME, Schedule A, line 13) ..... 10. \_\_\_\_\_

If this is the only Maine income tax credit you are claiming this year, complete lines 11 and 12. Otherwise, go to line 13.

11. Tax liability. Enter the amount from Form 1120ME, line 7a or Form 1040ME, Schedule A, line 20 ..... 11. \_\_\_\_\_
12. Credit Used. Enter the lesser of line 10 or line 11..... 12. \_\_\_\_\_
13. Carryforward amount available for future tax years:
  - a. If you completed lines 11 and 12, subtract line 12 from line 5.
  - b. If you **did not** complete lines 11 and 12, enter the amount from line 5 not used on Form 1040ME, Schedule A or Form 1120ME, Schedule C as a result of claiming other Maine credits and because the total of all credits claimed is limited to the Maine tax liability..... 13. \_\_\_\_\_

## 2011

# SUPER CREDIT FOR SUBSTANTIALLY INCREASED RESEARCH AND DEVELOPMENT WORKSHEET INSTRUCTIONS

This credit is available to taxpayers that qualify for the Research Expense Tax Credit (see 36 MRSA § 5219-K) and whose qualified research expenses (as defined by IRC § 41 as of December 31, 1994) exceed the super credit base amount. The super credit base amount is the average research expense for the three taxable years immediately preceding June 12, 1997, increased by 50%. This credit applies only to the amount spent on research conducted in Maine. The credit is equal to the lesser of the excess qualified research expenses over the super credit base amount or 50% of the tax due after all other credits. The credit may not reduce the current year's tax liability to less than the tax liability of the previous year after credits. Any unused credit amount may be carried over for five years. Special rules apply to corporations filing a Maine combined return (see 36 MRSA § 5219-L(5) for details).

In the case of pass-through entities (partnerships, LLCs, S corporations, trusts, etc.), the partners, members, shareholders, beneficiaries or other owners are allowed credits in proportion to their respective interests in these entities.

### SPECIFIC LINE INSTRUCTIONS

Enter the taxpayer name and employer identification number ("EIN") or social security number ("SSN").

- Line 1. Enter the total qualified research expenses applied to research conducted in Maine and included on federal Form 6765, Section A, line 9 or Section B, line 28.
- Line 2. Enter the qualified research expenses applied to research conducted in Maine for the appropriate tax years. The average qualified research expense for these 3 years increased by 50% is the super credit base amount.
- Line 4. Enter the amount from your 2010 Super Credit for Substantially Increased Research and Development worksheet, line 13. Unused credit amounts may be carried forward for up to 5 years.
- Lines 6 & 7. The credit is limited to 50% of the taxpayer's tax liability after the allowance of other credits.
- Line 9. The credit is further limited in that it cannot be used to reduce the current year tax liability after other credits to less than the tax liability of the previous tax year after the allowance of credits.