



# MAINE FISHERY INFRASTRUCTURE INVESTMENT TAX CREDIT WORKSHEET FOR TAX YEAR 2011 36 MRSA § 5216-D

TAXPAYER NAME: \_\_\_\_\_ EIN/SSN: \_\_\_\_\_

**Note:** Owners of pass-through entities (such as partnerships, LLCs, corporations, trusts) making an eligible investment, see instructions. Enter name and ID number of the pass-through entity on the lines below.

NAME OF PASS-THROUGH ENTITY	EIN/SSN
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**Note:** You cannot claim this credit if the investment or contribution is claimed as a deduction for federal tax purposes.

1. Total credit from the tax credit certificate issued by the Department of Inland Fisheries and Wildlife during the tax year beginning in 2011 ..... 1. \_\_\_\_\_
  
2. Total credit available this year. Line 1 multiplied by 25% ..... 2. \_\_\_\_\_
  
3. Tax liability for tax year beginning in 2010. Enter the amount from 2010 Form 1040ME, Schedule A, line 20; 2010 Form 1120ME, line 7a; or 2010 Form 1041ME, Schedule A, line 16 ..... 3. \_\_\_\_\_
  
4. Line 3 multiplied by 50% ..... 4. \_\_\_\_\_
  
5. Credit amount. Enter the smaller of line 2 and line 4. Also enter this amount on Form 1040ME, Schedule A, line 18; Form 1120ME, Schedule C, line 29n; or Form 1041ME, Schedule A, line 14. .... 5. \_\_\_\_\_

**If this is the only Maine income tax credit you are claiming this year, complete lines 6 and 7. Otherwise go to line 8.**

6. 2011 Tax liability. Enter the amount from 2011 Form 1040ME, Schedule A, line 20; 2011 Form 1120ME, line 7a; or 2011 Form 1041ME, Schedule A, line 16 ..... 6. \_\_\_\_\_
  
7. Credit used. Enter the smaller of line 5 and line 6 ..... 7. \_\_\_\_\_
  
8. Carryforward available for future years:
  - a. If you completed lines 6 and 7, subtract line 7 from line 2.
  - b. If you did not complete lines 6 and 7, enter the amount from line 2 not used on Form 1040ME, Schedule A; Form 1120ME, Schedule C; or Form 1041ME, Schedule A as a result of claiming other Maine credits and because the total of all credits claimed is limited to the Maine tax liability ..... 8. \_\_\_\_\_
  
9. Amount of 2011 credit available for the next three years:
  - a. 2012. Enter line 1 multiplied by 25% ..... 9a. \_\_\_\_\_
  - b. 2013. Enter line 1 multiplied by 25% ..... 9b. \_\_\_\_\_
  - c. 2014. Enter line 1 multiplied by 25% ..... 9c. \_\_\_\_\_

**2011**  
**MAINE FISHERY INFRASTRUCTURE INVESTMENT**  
**TAX CREDIT WORKSHEET INSTRUCTIONS**

An income tax credit is available for investments in, or contributions to, public fishery infrastructure projects. The credit is equal to 50% of the eligible investment or contribution, as certified by the Department of Inland Fisheries and Wildlife, and must be taken in equal installments over four years. The investment/contribution limit per project is \$5,000,000. The credit is limited to 50% of the tax liability for the taxable year immediately preceding the year during which the taxpayer applies for the credit. Any unused portion of the credit due to this limitation may be carried forward for up to 15 years. The credit is subject to recapture and is prohibited if the taxpayer claims a federal income tax deduction for the investment or contribution. Effective June 20, 2011.

In the case of pass-through entities (such as partnerships, LLCs, S corporations, trusts), the partners, members, shareholders, beneficiaries or other owners are allowed a credit in proportion to their respective interests in these entities.

**SPECIFIC LINE INSTRUCTIONS**

Enter the taxpayer name and employer identification number ("EIN") or social security number ("SSN").

Line 1. Enter the amount from the tax credit certificate issued to you by the Department of Inland Fisheries and Wildlife during the tax year beginning in 2011. This amount should be 50% of the eligible investment. If you are a member of a pass-through entity, enter your share of the tax credit certificate reported to you by the entity.

Line 8. This credit is limited to your Maine income tax liability. If you didn't use all of the credit this year, you may carry the unused portion forward for up to 15 years.