



BUREAU OF TAXATION
INCOME TAX SECTION
STATE OFFICE BUILDING
AUGUSTA, MAINE 04333

MAINE CORPORATE INCOME TAX RETURN
Including Banking Corporation and Loan Association
Franchise Tax Return
For the Year January 1 — December 31, 1977 or other Fiscal Year

FORM 1120 — ME.

1977

Beginning _____, 19 __, Ending _____, 19 __

EMPLOYER FEDERAL IDENTIFICATION NO.

BUSINESS CODE (Federal)

DATE INCORPORATED

CORPORATION NAME

ADDRESS

CITY, TOWN, OR POST OFFICE

STATE

ZIP CODE

STATE OF INCORPORATION

CHECK IF FRANCHISE TAX RETURN

PRINCIPAL PLACE OF ACTIVITY IN MAINE

CITY/STATE WHERE RECORDS ARE MAINTAINED

- 1. Federal Taxable Income (line 30, Federal Form 1120) 1.
DO NOT COMPLETE LINES 2a AND 2b IF CORPORATION IS BANKING INSTITUTION SUBJECT TO MAINE FRANCHISE TAX.
- 2. Deduct: (a) Interest on U.S. Obligations 2a
- (b) Foreign Dividend Gross-up (Internal Revenue Code Section 78) 2b
- 3. Total deductions (add lines 2a and 2b) 3.
- 4. Subtract line 3 from line 1 4.
DO NOT COMPLETE LINE 5 IF CORPORATION IS BANKING INSTITUTION SUBJECT TO MAINE FRANCHISE TAX
- 5. Add: Income Taxes imposed by Maine and any other State 5.
- 6. Adjusted Federal Taxable Income (add lines 4 and 5) 6.
CORPORATIONS WHO ALLOCATE INCOME USE THIS FIGURE ON LINE 10 OF SCHEDULE A.
- 7. Maine Taxable Income (from line 6 above or line 15, Schedule A-Form 1120-ME 7.
- 8. Tax: A. Maine Corporate Income Tax (see Instructions)
- B. Minimum Tax: From page 2, line 20
- C. Total Tax (add lines 8A and 8B)
- 9. Credits: A. Maine Estimated tax paid
- B. Deposit with Form 7004-ME
- C. Paid with original return
- D. Investment in Maine Capital Corp. (see Instructions)
- 10. Total Credits (add lines 9A thru 9D) 10.
- 11. If line 8C is greater than line 10 enter BALANCE DUE. Pay in full with return 11.
- 12. If line 10 is Greater than Line 8C enter Overpayment 12.
- 13. Amount of Line 12 (A) credited to next year's Maine Corporate Estimated Tax (B) Refunded 13.

PLEASE REFER TO INSTRUCTIONS ACCOMPANYING THIS RETURN.
THIS RETURN MUST BE ACCOMPANIED BY A LEGIBLE COPY OF THE U.S. CORPORATION INCOME TAX RETURN, FEDERAL FORM 1120. PAGES 1 THROUGH 4, FOR THE SAME TAXABLE PERIOD.

Do not use -- for office use only NM CK MO CA

Please file this return, together with check made payable to TREASURER OF STATE, with the:
not later than the 15th day of the third month after the end of the Corporation's fiscal year.
(If extension of time for filing has been granted, attach copy of Form 7004-ME.)

**Bureau of Taxation
Income Tax Section
State Office Building
Augusta, Maine 04333**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer his declaration is based on all information of which he has knowledge.

DATE

SIGNATURE OF OFFICER

TITLE

DATE

INDIVIDUAL OR FIRM SIGNATURE OF PREPARER

ADDRESS OF PREPARER

SCHEDULE A – ALLOCATION AND APPORTIONMENT OF INCOME

(Not to be used by Corporations operating entirely in Maine)

COLUMN 1	COLUMN 2
IN MAINE	EVERYWHERE

1. Total Sales

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2. SALES FACTOR (divide column 1 by column 2, compute to 4 decimal places)

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 _____ %
3. Compensation Paid

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4. PAYROLL FACTOR (divide column 1 by column 2, compute to 4 decimal places)

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 _____ %

5. (a) through (e) Sum of original cost or real or tangible personal property owned at the beginning and end of taxable year
- (a) Land
- (b) Depreciable property
- (c) Inventory
- (d) Other (specify)
- (e) Subtotal
- (f) Average value (divide line (e) by 2).....
- (g) Leased Property (net annual rental rate multiplied by 8)

6. Totals (add lines 5 (f) and (g)

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7. PROPERTY FACTOR (divide column 1 by column 2, compute to 4 decimal places) _____ %
8. Total of lines 2, 4, 7 _____ %
9. APPORTIONMENT FACTOR (divide line 8 by number of factors used in Column 2 compute to 4 decimal places) (see line 13) _____ %

10. Adjusted Federal Taxable Income (page 1, line 6)	
11. Less total income to be allocated (Line 16, column 3, below)	
12. Adjusted Federal taxable income subject to apportionment (Line 10 less Line 11)	
13. Income apportioned to Maine (Line 12 x Line 9 factor)	
14. Add income allocable to Maine (Line 17, column 3, below)	
15. Maine taxable income (Line 13 & Line 14) Enter on Line 7, Page 1	

ALLOCATION OF NONBUSINESS INCOME

1 GROSS INCOME	2 LESS RELATED EXPENSES	3 NET ALLOCABLE INCOME

16. Total nonbusiness income to be allocated (attach Sch)
17. Nonbusiness income allocable to Maine (attach Sch)

SCHEDULE B – MINIMUM TAX

18. Minimum Tax: Enter 15% of minimum tax after adjustment for Capital Gains tax preference items (see instructions)
19. Apportionment factor (from line 9 above) _____ %
20. Line 18 multiplied by line 19 factor. Enter here and on page 1, line 8B