MAINE CORPORATE INCOME TAX RETURN

Including Banking Corporation and Loan Association
Franchise Tax Return

For the Year January 1 – December 31, 1972 or other Fiscal Year

Beginning _____, 19___, Ending _____, 19___

FORM 1120 – ME.

1972

BUREAU OF TAXATION
INCOME TAX DIVISION
STATE OFFICE BUILDING
AUGUSTA, MAINE 04330

CORPORATION NAME

ADDRESS

CITY, TOWN, OR POST OFFICE | STATE | ZIP CODE

C. EMPLOYER FEDERAL IDENTIFICATION NO.

D. BUSINESS CODE (FEDERAL)

E. DATE INCORPORATED

F. STATE OF INCORPORATION

CHECK IF
A. CONSOLIDATED RETURN ☐
B. FRANCHISE TAX RETURN ☐

G. ARE YOU USING ALTERNATE TAX COMPUTATION? YES ☐ NO ☐

H. PRINCIPAL PLACE OF ACTIVITY IN MAINE

I. CITY/STATE WHERE RECORDS ARE MAINTAINED

1.	Federal Taxable Income (line 30, Federal Form 1120)		1
	DO NOT COMPLETE LINES 2a AND 2b IF CORPORATION IS BANKING INSTITUTION SUBJECT TO MAINE FRANCHISE TAX.		
2.	Deduct: (a) Interest on U.S. Obligations	2a	
	(b) Foreign Dividend Gross-up (Internal Revenue Code Section 78)	2b	
3.	Total Deductions (add lines 2a and 2b)		3
4.	Subtract line 3 from line 1		4
	DO NOT COMPLETE LINE 5 IF CORPORATION IS BANKING INSTITUTION SUBJECT TO MAINE FRANCHISE TAX		
5.	Add: Income Taxes imposed by Maine and any other State		5
6.	Adjusted Federal Taxable Income (add lines 4 and 5)		6
	CORPORATIONS WHO ALLOCATE INCOME USE THIS FIGURE ON LINE 10 OF SCHEDULE A		
7.	Maine Taxable Income (from line 6 above or line 15, Schedule A–Form 1120–Me.)		7
8.	Maine Corporate Income Tax (line 7 multiplied by 4%)		8
9.	Alternate Tax Computation (see instructions for line 9) Gross Sales in Maine $ ____ multiplied by 1%		9
10.	Credits (see instructions for line 10). (please check appropriate box) ☐ Deposit with Form 7004–ME. ☐ Paid with Original Return		10
11.	Maine Corporate Income Tax Due (subtract line 10 from line 8 or line 9)		11
12.	Overpayment to be Refunded (subtract line 8 or line 9 from line 10)		12

PLEASE REFER TO INSTRUCTIONS ACCOMPANYING THIS RETURN.

THIS RETURN MUST BE ACCOMPANIED BY A LEGIBLE COPY OF THE U.S. CORPORATION INCOME TAX RETURN, FEDERAL FORM 1120, PAGES 1 THROUGH 4, FOR THE SAME TAXABLE PERIOD.

Do not use — for office use only NM ☐ CK ☐ MO ☐ CA ☐

Please file this return, together with check made payable to TREASURER OF STATE, with the: not later than the 15th day of the third month after the end of the Corporation's fiscal year.

Bureau of Taxation
Income Tax Division
State Office Building
Augusta, Maine 04330

(If extension of time for filing has been granted, attach copy of Form 7004–ME.)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer his declaration is based on all information of which he has knowledge.

DATE | SIGNATURE OF OFFICER | TITLE

DATE | INDIVIDUAL OR FIRM SIGNATURE OF PREPARER | ADDRESS OF PREPARER

SCHEDULE A – ALLOCATION AND APPORTIONMENT OF INCOME

(Not to be used by Corporations operating entirely in Maine or using Alternate Tax Computation)

	COLUMN 1 IN MAINE	COLUMN 2 EVERYWHERE	
1. Total Sales			
2. SALES FACTOR (divide column 1 by column 2)			%
3. Compensation Paid			
4. PAYROLL FACTOR (divide column 1 by column 2)			%
5. (a) through (e) Sum of original cost of real or tangible personal property owned at the beginning and end of taxable year			
(a) Land			
(b) Depreciable property			
(c) Inventory			
(d) Other (specify)			
(e) Subtotal			
(f) Average value (divide line (e) by 2)			
(g) Leased property (net annual rental rate multiplied by 8)			
6. Totals (add lines 5 (f) and (g))			
7. PROPERTY FACTOR (divide column 1 by column 2)			%
8. Total of lines 2, 4, 7			%
9. APPORTIONMENT FACTOR (divide line 8 by 3, compute to 4 decimal places) (see line 13)			%

	1 GROSS INCOME	2 RELATED EXPENSES	3 DIVIDEND RECEIVED DEDUCTION	
10. Adjusted Federal Taxable Income (page 1 line 6)				
11. Less income directly allocable to State of Maine or any other State				
(a) Interest income				
(b) Dividends				
(c) Royalties				
(d) Rents				
(e) Net Capital Gain				
(f) Other nonbusiness income				
(g) Totals (a) through (f)				
(h) Subtract totals of columns 2 and 3 from total of column 1				
12. Adjusted Federal Taxable Income subject to apportionment by formula (subtract line 11 (h) from line 10)				
13. Income apportioned to Maine by use of the apportionment factor (line 12 multiplied by line 9).				
14. Add income directly allocable to State of Maine				
(a) Interest income				
(b) Dividends				
(c) Royalties				
(d) Rents				
(e) Net Capital Gain				
(f) Other nonbusiness income				
(g) Totals (a) through (f)				
(h) Subtract totals of columns 2 and 3 from total of column 1				
15. Taxable Income apportioned and allocated to Maine (add lines 13 and 14 (h) Enter on line 7 page 1				