STATE OF MAINE DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION BUREAU OF INSURANCE

In Re: MAINE HEALTH CARE ASSOCIATION WORKERS' COMPENSATION FUND)	
)	DECISION AND ORDER
Docket No. INS-05-600)	

The Superintendent of Insurance APPROVES the Maine Health Care Association Workers' Compensation Fund ("MHCA WCF") reporting requirement and financial criteria attached hereto. When reporting the aggregate member financial ratios and applying the individual member financial criteria, MHCA WCF's Fund Administrator shall use only the specific line-item figures contained in the financial statements. To the extent the Fund Administrator believes there is relevant financial data that should be considered in analyzing either the individual member or aggregate member financial condition, such financial data may be disclosed by notation but shall not by directly incorporated into the specific line-item figures reported off of the financial statements.

By reason of the foregoing and pursuant to the interlocutory rulings made in the proceeding which are hereby affirmed, the Superintendent ORDERS that the matter shall be and hereby is closed.

This Decision and Order is a final agency action of the Superintendent of Insurance within the meaning of the Maine Administrative Procedure Act. It may be appealed to the Superior Court in the manner provided by 24-A M.R.S.A. § 236, 5 M.R.S.A. § 11001, et seq. and M.R. Civ. P. 80C. Any party to the proceeding may initiate an appeal within thirty days after receiving this notice. Any aggrieved non-party whose interests are substantially and directly affected by this Decision and Order may initiate an appeal within forty days of the issuance of this decision. There is no automatic stay pending appeal; application for stay may be made in the manner provided in 5 M.R.S.A. § 11004.

PER ORDER OF THE SUPERINTENDENT OF INSURANCE

DATED: March 16, 2005

ALESSANDRO A. IUPPA
Superintendent of Insurance