

## STATE OF MAINE DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION BUREAU OF INSURANCE 34 STATE HOUSE STATION AUGUSTA, MAINE 04333-0034

Eric A. Cioppa Superintendent

March 22, 2021

**CERTIFIED MAIL** 

Crystal D.B. McDonald, Esquire Pennsylvania Insurance Department Office of Liquidations, Rehabilitations and Special Funds 901 N. 7th Street Harrisburg PA 17102

RE: Bedivere Insurance Company
Suspension of Certificate of Authority
Docket No. INS-21-300

Dear Ms. McDonald:

On March 11, 2021, the Petition for Declaration of Insolvency of Bedivere Insurance Company (Bedivere) filed by Jessica K. Altman, Insurance Commissioner of the Commonwealth of Pennsylvania was granted and Bedivere was declared insolvent, per Order No. 1 BIC 2021. Due to the actions in the state of domicile, Bedivere does not qualify for continuing authority to transact insurance in the State of Maine pursuant to provisions of 24-A M.R.S. §§ 417(2)(A) and 417(3).

In light of the foregoing, please be advised that the Certificate of Authority of Bedivere Insurance Company to transact insurance in Maine is hereby suspended indefinitely, effective immediately. During the term of the suspension, Bedivere Insurance Company may not transact any new insurance business in Maine but will be allowed to continue to service existing business to the limited extent permitted by the Pennsylvania Order of Liquidation.



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The Superintendent has obtained the Liquidator's consent on behalf of Bedivere Insurance Company to the entry of this Order of Liquidation on the basis of the Company's Liquidation, waiving the Company's right to hearing under 24-A M.R.S. § 417(3). Therefore, pursuant to 5 M.R.S. § 9053(2), this order constitutes a final agency action of the Superintendent of Insurance and is effective immediately.

Per Order of

Eric A. Cioppa

Superintendent of Insurance