

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL
AND FINANCIAL REGULATION
BUREAU OF INSURANCE
34 STATE HOUSE STATION
AUGUSTA, MAINE
04333-0034

Eric A. Cioppa

August 17, 2016

Mr. David E. Wilson, Deputy Conservator
Conservation and Liquidation Office, California Department of Insurance
100 Pine Street, Suite 2600
P.O. Box 26894
San Francisco CA 94126-6894

Re: CastlePoint National Insurance Company in Conservation Order of Suspension of Certificate of Authority Docket No. INS 16-400

Dear Mr. Wilson:

On July 28, 2016, CastlePoint National Insurance Company was placed into Conservation by Order of the California Superior Court in the City and County of San Francisco, Case No. CPF-16-515183. Due to these actions in the state of domicile, CastlePoint National Insurance Company does not qualify for continuing authority to transact insurance in the State of Maine pursuant to the provisions of 24-A M.R.S. §§ 417(2)(A) and 417(3).

In light of the foregoing, please be advised that the Certificate of Authority of CastlePoint National Insurance Company to transact insurance in Maine, No. PCF-210838, is hereby suspended indefinitely, effective immediately. During the term of the suspension, CastlePoint National Insurance Company may not transact any new insurance business in Maine, but will be allowed to continue to renew and service existing business. Should the Company, at any time, submit an application to the Superintendent of Insurance to lift this suspension and reinstate its authority to write new business, the Superintendent will determine whether the grounds for suspension remain in existence.

CastlePoint National Insurance Company will continue to be responsible for filing its annual statement and for paying any required fees, licenses, and taxes. The Conservator consents on behalf of CastlePoint National Insurance Company to the entry of this Order of Suspension on the basis of the Company's Conservation. Therefore, pursuant to 5 M.R.S. § 9053(2), the hearing provided under 24-A M.R.S. § 417(3) is deemed to be waived. This Order constitutes a final agency action of the Superintendent of Insurance.

Per Order of

Eric A. Cioppa

Superintendent of Insurance

