

02 DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION

031 BUREAU OF INSURANCE

CHAPTER 545: PRODUCER AND BUSINESS ENTITY LICENSE AND APPOINTMENT FEES

Section 1. Purpose and Scope

This Rule is adopted by the Superintendent pursuant to 24-A M.R.S.A. §§ 212 and 601, to establish the license and appointment fees for individual and business entity insurance producers.

Section 2. Applicability and specific authority

This Rule applies to resident and nonresident individual producers and producer business entities subject to licensing under 24-A M.R.S.A. §§1413 and 1420-B; and any insurer, as defined at 24-A M.R.S.A. §1420-A(5), which appoints any individual or business entity producer licensee to act as its agent in this State as specified at 24-A M.R.S.A. §1420-M.

Title 24-A M.R.S.A. §601(5) sets forth the maximum license and appointment fees applicable to producers unless the Superintendent establishes a different amount by rule, which may not exceed the statutory cap.

Section 3. Producer license and appointment fees

Producer license and appointment fees are hereby established in the following amounts.

Payments made in excess of these amounts up to the statutory cap are earned upon receipt and are not refundable.

A. License fees

Individual producer licenses

Individual producer licenses:

Issuance of resident individual producer license.....	\$30 <u>10</u>
Issuance of nonresident individual producer license.....	\$70 <u>40</u>
Issuance of temporary license under 24-A M.R.S.A. §1420-J.....	\$50

Producer business entity licenses:

Producer business entity licenses:

Issuance of resident producer business entity license.....	\$30
Biennial continuation of resident producer business entity license.....	\$30
Issuance of nonresident producer business entity license.....	\$70
Biennial continuation of nonresident producer business entity license.....	\$70

B. Appointment fees

Individual producers:

Individual producers:

Appointment of resident individual producer to each insurer, health maintenance organization, fraternal benefit society, nonprofit hospital or medical service organization, viatical settlement provider or risk retention group.....\$30

Biennial renewal fee for appointment of resident individual producer to each insurer, health maintenance organization, fraternal benefit society, nonprofit hospital or medical service organization, viatical settlement provider or risk retention group.....\$30

Appointment of nonresident individual producer to each insurer, health maintenance organization, fraternal benefit society, nonprofit hospital or medical service organization, viatical settlement provider or risk retention group.....\$70 45

Biennial renewal fee for appointment of nonresident individual producer to each insurer, health maintenance organization, fraternal benefit society, nonprofit hospital or medical service organization, viatical settlement provider or risk retention group.....\$30

Producer business entities:

Producer business entities:

Appointment of resident producer business entity to an insurer, health maintenance organization, fraternal benefit society, nonprofit hospital or medical service organization, viatical settlement provider or risk retention group.....No Fee

Biennial appointment renewal of resident producer business entity to an insurer, health maintenance organization, fraternal benefit society, nonprofit hospital or medical service organization, viatical settlement provider or risk retention group.....No Fee

Appointment of nonresident producer business entity to an insurer, health maintenance organization, fraternal benefit society, nonprofit hospital or medical service organization, viatical settlement provider or risk retention group.....No Fee

Biennial appointment renewal of nonresident producer business entity to an insurer, health maintenance organization, fraternal benefit society, nonprofit hospital or medical service organization, viatical settlement provider or risk retention group.....No Fee

Section 4. Severability

If any section, term, provision, or application of this Rule is adjudged invalid for any reason, such judgment shall not impair or invalidate any other section, term, provision, or application, and the remainder of this Rule shall continue in full force and effect.

Section 5. Effective Date.

This original effective date of this Rule was February 28, 2007. The 2013 amendments are effective November 14, 2013. The 2015 amendments are effective February 13, 2016.