

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
BUREAU OF INSURANCE

In re:

Jason Weigand

**National Producer No. 745293
Maine License No. PRN219844
Docket No. INS-15-214**

**LICENSE REVOCATION
NOTICE, ORDER,
and
OPPORTUNITY FOR
HEARING**

NOTICE TO JASON WEIGAND:

Effective as of **June 29, 2015**, your Maine non-resident insurance producer license will be **REVOKED** without further formal proceedings unless you request a hearing as specified below.

The reasons for license revocation are as follows:

1. On April 21, 2015, the Commonwealth of Pennsylvania revoked your resident insurance producer license for (i) improperly withholding, misappropriating, or converting money or property received in the course of doing business; (ii) intentionally misrepresenting the terms of an actual or proposed insurance contract or application for insurance; (iii) using fraudulent, coercive or dishonest practices or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of doing business; (iv) forging another's name on insurance related documents; (v) fraud, forgery, dishonest acts or an act involving a breach of fiduciary duty; and (vi) demonstrating a lack of general fitness, competence or reliability sufficient to satisfy the insurance department that the licensee is worthy of licensure. The Pennsylvania revocation constitutes grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(B), for violating insurance laws, and § 1420-K(1)(I), for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.
2. The Commonwealth of Pennsylvania found that you "procured 25 insurance policies from eight insurers for at least three insureds using applications with misrepresentations and misappropriated premiums and proceeds of the insurance policies." These activities constitute grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(D), for improperly withholding, misappropriating or converting any money or properties received in the course of doing insurance business, and § 1420-K(1)(H), for using fraudulent, coercive or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this State or elsewhere.

3. The Commonwealth of Pennsylvania found that the insurance policies and related documents for insurance you procured without insureds' knowledge or consent contained more than 100 non-genuine signatures. This constitutes grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(J), for forging another's name to an application for insurance or to any document related to an insurance transaction.
4. The Commonwealth of Pennsylvania found that on approximately 20 occasions, you made telephone contact with an insurer and represented yourself as the insured and presented false information. These impersonations and misrepresentations constitute grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(H), for using fraudulent, coercive or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this State or elsewhere.
5. The Commonwealth of Pennsylvania found that on more than 100 occasions, you submitted applications for insurance and other insurance documents to insurers that contained misrepresentations, which was done without the knowledge or consent of the insureds. These activities constitute grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(H), for using fraudulent, coercive or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this State or elsewhere.
6. The Commonwealth of Pennsylvania found that on more than 44 occasions, you "submitted documents to the insurers in the name of the insureds that generated financial transactions of the policies, including disbursements, withdrawals and surrenders of the policy proceeds in excess of \$450,000," none of which funds were received by the insureds. These activities constitute grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(D), for improperly withholding, misappropriating or converting any money or properties received in the course of doing insurance business, and § 1420-K(1)(H), for using fraudulent, coercive or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this State or elsewhere.
7. The Commonwealth of Pennsylvania found that you "provided irregular financial status statements to insureds that were not issued by the respective insurers and reflected the incorrect status of the policies." These activities constitute grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(H), for using fraudulent, coercive or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this State or elsewhere, and § 1420-K(1)(G), for having admitted to or been found to have committed any insurance unfair trade practice or fraud.

Therefore, based upon the above grounds, your Maine insurance producer license is **revoked** as of **June 29, 2015**, pursuant to 24-A M.R.S. §§1417 and 1420-K, subject to your right to request a hearing.

Under the Maine Insurance Code, specifically 24-A M.R.S. §1417 and §1420-K, you have the right to a hearing before the Superintendent or his designee. If you request a hearing, you will have the right to present evidence and arguments in your defense, and the staff of the Bureau of Insurance will bear the burden of proving each violation by a preponderance of evidence.

If you request a hearing, you will receive further communication regarding scheduling. The matters to be determined through the hearing process are whether you committed one or more of the violations listed above, and if so, the appropriate sanctions for those violations. The sanctions imposed after a hearing can include any available remedy under applicable laws, including the payment of civil penalties.

To request a hearing, you must notify the Bureau of Insurance in writing no later than June 29, 2015. If you do not file a written request for a hearing within 30 days from the time you knew or reasonably should have known of the revocation of your license through this Notice and Order, you will lose your right to request a hearing on this license revocation Notice and Order.

Any request for a hearing, as well as all other communications regarding this Notice, Order, and Opportunity for Hearing must be addressed to Bureau Licensing Attorney Kristina M. Balbo, Bureau of Insurance, #34 State House Station, Augusta, Maine 04333-0034 (for US Postal Service deliveries) or 76 Northern Avenue, Gardiner, Maine 04345 (for private carrier deliveries, such as FedEx or UPS). You may also reach Attorney Balbo by e-mail at kristina.m.balbo@maine.gov or by telephone at (207) 624-8429.

May 22, 2015


Eric A. Cioppa
Superintendent of Insurance