



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

York Insurance Company of Maine

NAIC Group Code 2538 3703 NAIC Company Code 31267 Employer's ID Number 01-0286287

Organized under the Laws of Maine, State of Domicile or Port of Entry Maine
Country of Domicile United States of America

Incorporated/Organized 11/16/1894 Commenced Business 01/01/1895

Statutory Home Office 707 Sable Oaks Drive, Suite 100 South Portland, ME, US 04106

Main Administrative Office 59 Maiden Lane, 38th Floor New York, NY, US 10038 877-490-0049

Mail Address 59 Maiden Lane, 38th Floor New York, NY, US 10038

Primary Location of Books and Records 59 Maiden Lane, 38th Floor New York, NY, US 10038 877-490-0049

Internet Website Address www.twrgroup.com

Statutory Statement Contact June Allison-Gray 212-430-0036
jallisongray@twrgroup.com

OFFICERS

President & Treasurer William Edward Hitselberger #
Secretary Robert Mark Karfunkel #

OTHER

DIRECTORS OR TRUSTEES

William Edward Hitselberger Michael Karfunkel # Robert Mark Karfunkel #
Herbert Julian Lemmer # Jon Lester Shebel # Eli Tisser #
Stephen Barry Ungar #

State of New York
County of New York SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of William Edward Hitselberger
William Edward Hitselberger
President & Treasurer

Signature of Robert Mark Karfunkel
Robert Mark Karfunkel
Secretary

Subscribed and sworn to before me this 26th day of February, 2015

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

KLEVER CHANGO
Notary Public - State of New York
No. 01CH6303163
Qualified in Richmond County
My Commission Expires May 12, 2018

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE York Insurance Company of Maine

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	16,519,916	0	16,519,916	37,517,785
2. Stocks (Schedule D):				
2.1 Preferred stocks	3,510,075	0	3,510,075	2,912,025
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$363,304 , Schedule E - Part 1), cash equivalents (\$0 , Schedule E - Part 2) and short-term investments (\$3,928,580 , Schedule DA)	4,291,884	0	4,291,884	2,041,822
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives (Schedule DB)	0	0	0	0
8. Other invested assets (Schedule BA)	86,189	0	86,189	2,475,589
9. Receivable for securities	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	24,408,064	0	24,408,064	44,947,221
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	137,174	0	137,174	60,006
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	22,805,224	0	22,805,224	759,138
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	47,350,462	0	47,350,462	45,766,365
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	47,350,462	0	47,350,462	45,766,365
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE York Insurance Company of Maine
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	0	0
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	0	0
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	535,715	239,129
7.2 Net deferred tax liability	43,622	1,124
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$15,238,000 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	0	0
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 8)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	579,337	240,253
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	579,337	240,253
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,125,000	3,125,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	37,890,569	37,890,569
35. Unassigned funds (surplus)	5,755,556	4,510,543
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 30 \$0)	0	0
36.20 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	46,771,125	45,526,112
38. TOTALS (Page 2, Line 28, Col. 3)	47,350,462	45,766,365
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	0	0
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	0	0
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	0	0
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	0	0
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	0	0
7. Net income of protected cells.....	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	0	0
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	784,071	1,098,809
10. Net realized capital gains or (losses) less capital gains tax of \$306,000 (Exhibit of Capital Gains (Losses)).....	568,285	(108,583)
11. Net investment gain (loss) (Lines 9 + 10).....	1,352,356	990,226
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0).....	0	0
13. Finance and service charges not included in premiums.....	0	0
14. Aggregate write-ins for miscellaneous income.....	0	0
15. Total other income (Lines 12 through 14).....	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	1,352,356	990,226
17. Dividends to policyholders.....	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	1,352,356	990,226
19. Federal and foreign income taxes incurred.....	192,302	260,049
20. Net income (Line 18 minus Line 19)(to Line 22).....	1,160,054	730,177
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	45,526,112	44,976,342
22. Net income (from Line 20).....	1,160,054	730,177
23. Net transfers (to) from Protected Cell accounts.....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$284,716.....	(162,253)	59,522
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0
26. Change in net deferred income tax.....	215,819	(156,067)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	0	0
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	0	0
29. Change in surplus notes.....	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0
31. Cumulative effect of changes in accounting principles.....	0	0
32. Capital changes:		
32.1 Paid in.....	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0
32.3 Transferred to surplus.....	0	0
33. Surplus adjustments:		
33.1 Paid in.....	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0
33.3 Transferred from capital.....	0	0
34. Net remittances from or (to) Home Office.....	0	0
35. Dividends to stockholders.....	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....	0	0
37. Aggregate write-ins for gains and losses in surplus.....	31,393	(83,862)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	1,245,013	549,770
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	46,771,125	45,526,112
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	0	0
1401.	0	0
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....	0	0
3701. Prior period correction (SSAP No. 3).....	31,393	(83,862)
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....	31,393	(83,862)

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	0	0
2. Net investment income	670,018	1,719,516
3. Miscellaneous income	0	0
4. Total (Lines 1 through 3)	670,018	1,719,516
5. Benefit and loss related payments	0	0
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	0	0
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	228,120	143,577
10. Total (Lines 5 through 9)	228,120	143,577
11. Net cash from operations (Line 4 minus Line 10)	441,898	1,575,939
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	45,103,831	32,506,379
12.2 Stocks	0	887,500
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	2,645,375	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	1,898,645
12.8 Total investment proceeds (Lines 12.1 to 12.7)	47,749,206	35,292,524
13. Cost of investments acquired (long-term only):		
13.1 Bonds	23,840,166	36,966,003
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	86,189	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	23,926,355	36,966,003
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	23,822,851	(1,673,479)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(22,014,687)	1,611,122
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(22,014,687)	1,611,122
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,250,062	1,513,582
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,041,822	528,240
19.2 End of period (Line 18 plus Line 19.1)	4,291,884	2,041,822

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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Underwriting and Investment Exhibit - Part 1 - Premiums Earned

N O N E

Underwriting and Investment Exhibit - Part 1A - Recapitulation of all Premiums

N O N E

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE York Insurance Company of Maine

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	722,829	0	0	722,829	0	0
2. Allied lines	329,284	0	0	329,284	0	0
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	13,830,369	0	0	13,830,369	0	0
5. Commercial multiple peril	0	0	0	0	0	0
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	(4,239)	0	0	(4,240)	0	1
9. Inland marine	289,657	0	0	289,657	0	0
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0
12. Earthquake	36,832	0	0	36,832	0	0
13. Group accident and health	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability - occurrence	689,797	0	0	689,797	0	0
17.2 Other liability - claims-made	7,069	0	0	7,069	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0	0	0
19.1, 19.2 Private passenger auto liability	7,478,658	0	0	7,478,658	0	0
19.3, 19.4 Commercial auto liability	0	0	0	0	0	0
21. Auto physical damage	7,099,586	0	0	7,099,586	0	0
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	30,479,841	0	0	30,479,841	0	1
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$0

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE York Insurance Company of Maine

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)				
1. Fire	341,114	0	(593,503)	934,617	0	0	934,617	0.0
2. Allied lines	88,576	0	1,023,193	(934,617)	0	0	(934,617)	0.0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	9,141,765	0	8,837,165	304,600	0	0	304,600	0.0
5. Commercial multiple peril	5,442	537,782	543,225	0	0	0	0	0.0
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	(1,713)	0	300,122	(301,835)	0	0	(301,835)	0.0
9. Inland marine	174,282	0	(127,553)	301,835	0	0	301,835	0.0
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability - claims-made	1,675,000	0	1,675,000	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13. Group accident and health	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15. Other accident and health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	157,106	895,389	1,052,495	0	0	0	0	0.0
17.1 Other liability - occurrence	0	205,000	493,325	(288,325)	0	0	(288,325)	0.0
17.2 Other liability - claims-made	282,871	0	299,145	(16,275)	0	0	(16,275)	0.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability - occurrence	0	0	0	0	0	0	0	0.0
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1, 19.2 Private passenger auto liability	7,565,186	0	7,565,020	166	0	0	166	0.0
19.3, 19.4 Commercial auto liability	0	692,240	692,240	0	0	0	0	0.0
21. Auto physical damage	6,003,798	1,977	6,005,941	(166)	0	0	(166)	0.0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	0	0	0	0	0	0	0.0
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	25,433,427	2,332,388	27,765,815	0	0	0	0	0.0
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE York Insurance Company of Maine

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	85,092	5,137	90,229	0	245,809	0	245,809	0	0
2. Allied lines	13,290	0	13,290	0	121,876	0	121,876	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	3,328,546	0	3,328,546	0	1,611,557	0	1,611,557	0	0
5. Commercial multiple peril	124,291	1,365,213	1,489,504	0	19,497	402,297	421,794	0	0
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0
9. Inland marine	(2,246)	243	(2,003)	0	114,085	0	114,085	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	775,002	0	775,002	0	942,298	0	942,298	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0
13. Group accident and health	0	0	0	0	0	0	0	(a)	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0	0	(a)	0
16. Workers' compensation	1,787,747	1,536,893	3,324,640	0	454,378	(40,176)	414,202	0	0
17.1 Other liability - occurrence	200,000	1,371,848	1,571,848	0	1,061,659	359,046	1,420,706	0	0
17.2 Other liability - claims-made	1,265,731	0	1,265,731	0	654,041	0	654,041	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0	950	0	950	0	0
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1, 19.2 Private passenger auto liability	8,290,058	0	8,290,058	0	1,602,965	0	1,602,965	0	0
19.3, 19.4 Commercial auto liability	0	9,500	9,500	0	1,297	87,105	88,402	0	0
21. Auto physical damage	(151,366)	14,597	(136,769)	0	743,452	106	743,558	0	0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0
23. Fidelity	0	6,543	6,543	0	2,326	0	2,326	0	0
24. Surety	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	XXX	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	15,716,145	4,309,974	20,026,119	0	7,576,191	808,378	8,384,568	0	0
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE York Insurance Company of Maine

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	4,895,721	0	0	4,895,721
1.2 Reinsurance assumed	81,568	0	0	81,568
1.3 Reinsurance ceded	4,977,290	0	0	4,977,290
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	0	0	0	0
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	5,705,687	0	5,705,687
2.2 Reinsurance assumed, excluding contingent	0	0	0	0
2.3 Reinsurance ceded, excluding contingent	0	5,705,686	0	5,705,686
2.4 Contingent - direct	0	0	0	0
2.5 Contingent - reinsurance assumed	0	0	0	0
2.6 Contingent - reinsurance ceded	0	0	0	0
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	0	0	0
3. Allowances to managers and agents	0	0	0	0
4. Advertising	0	0	0	0
5. Boards, bureaus and associations	0	0	0	0
6. Surveys and underwriting reports	0	0	0	0
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	0	0	0	0
8.2 Payroll taxes	0	0	0	0
9. Employee relations and welfare	0	0	0	0
10. Insurance	0	0	0	0
11. Directors' fees	0	0	0	0
12. Travel and travel items	0	0	0	0
13. Rent and rent items	0	0	0	0
14. Equipment	0	0	0	0
15. Cost or depreciation of EDP equipment and software	0	0	0	0
16. Printing and stationery	0	0	0	0
17. Postage, telephone and telegraph, exchange and express	0	0	0	0
18. Legal and auditing	0	0	0	0
19. Totals (Lines 3 to 18)	0	0	0	0
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	0	0	0	0
20.2 Insurance department licenses and fees	0	0	0	0
20.3 Gross guaranty association assessments	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate)	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	0	0	0
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	0	0	3,868	3,868
25. Total expenses incurred	0	0	3,868	3,868
26. Less unpaid expenses - current year	0	0	0	0
27. Add unpaid expenses - prior year	0	0	0	0
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	0	0	3,868	3,868
DETAILS OF WRITE-INS				
2401. Investment Expenses	0	0	3,868	3,868
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	0	0	3,868	3,868

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE York Insurance Company of Maine

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 350,473	337,295
1.1 Bonds exempt from U.S. tax	(a) 41,069	40,689
1.2 Other bonds (unaffiliated)	(a) 117,725	208,452
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 200,391	200,391
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 1,112	1,112
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	710,770	787,939
11. Investment expenses		(g) 3,868
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		3,868
17. Net investment income (Line 10 minus Line 16)		784,071
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 69,993 accrual of discount less \$ 33,108 amortization of premium and less \$ 189,854 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	105,422	0	105,422	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	123,490	0	123,490	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	598,050	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	645,373	0	645,373	(475,587)	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	874,285	0	874,285	122,463	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)			
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)			
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NONE

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of York Insurance Company of Maine (the Company or YICM) are presented on the basis of accounting practices prescribed or permitted by the Maine Bureau of Insurance (ME SAP).

On September 15, 2014, Tower Group International, Ltd. (Tower) was acquired by ACP Re Ltd. (ACP Re) pursuant to an Agreement and Plan of Merger by and between Tower, ACP Re, and a wholly-owned subsidiary of ACP Re (Merger Sub). Merger Sub was merged with and into Tower, with Tower as the surviving corporation in the merger and a wholly owned subsidiary of ACP Re. As a result of the foregoing transaction, ACP Re became the ultimate parent of the Company. ACP Re is a Bermuda based reinsurance company. The controlling shareholder of ACP Re is a trust established by the founder of AmTrust Financial Services, Inc. (AmTrust), National General Holdings Corporation (NGHC) and Maiden Holdings, Ltd.

On March 13, 2013, Tower and Tower Group, Inc. (TGI) completed a merger transaction under which Tower, formerly known as Canopus Holdings Bermuda Limited was renamed Tower Group International, Ltd.

Tower, through its subsidiaries, offers a range of commercial and personal property and casualty insurance products and services throughout the United States. As a result of ACP Re's acquisition of Tower, Tower no longer retains any net insurance risk as of September 15, 2014.

The Company cedes 100% of its business to North East Insurance Company (NEIC), a member of the Tower Intercompany Pool.

ME SAP recognizes only statutory accounting practices prescribed or permitted by the State of Maine for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Maine Insurance Law. The NAIC *Accounting Practices and Procedure Manual* (NAIC SAP) has been adopted as a component of practices prescribed or permitted by the Maine Bureau of Insurance. The superintendent of the Maine Bureau of Insurance (MBI) has the right to permit other special practices that deviate from prescribed practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Maine is shown below:

	State of Domicile	2014	2013
<u>Net Income</u>			
(1) YICM, Statutory basis (Page 4, Line 20, Columns 1&2)	Maine	\$ 1,160,054	\$ 730,177
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Maine	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Maine	-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	Maine	<u>\$ 1,160,054</u>	<u>\$ 730,177</u>
<u>Surplus</u>			
(5) YICM, Statutory basis (Page 3, Line 37, Columns 1&2)	Maine	\$ 46,771,125	\$ 45,526,112
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Maine	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Maine	-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	Maine	<u>\$ 46,771,125</u>	<u>\$ 45,526,112</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with ME SAP requires management to make estimates and assumptions that affect the reported assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. The significant estimates were used for reserves for losses and loss adjustment expenses (LAE), certain reinsurance balances, admissibility of deferred income taxes, allowance for doubtful accounts and the carrying value of certain investments. The actual results could differ from those estimates.

C. Accounting Policy

Premiums are generally earned pro-rata over the period the coverage is provided. Unearned premium represents the portion of premium written which is applicable to the unexpired term of the policies in force. The unearned premium reserve is computed by pro-rata methods for direct, assumed and ceded business.

Expenses incurred in connection with acquiring new business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Investment grade short-term investments are stated at amortized cost. Non-investment grade short-term investments are stated at the lower of amortized cost or fair value.

NOTES TO FINANCIAL STATEMENTS

2. Investment grade bonds, not backed by other loans, are stated at amortized cost using the scientific interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value.
3. The Company has no common stocks investments.
4. Investment grade redeemable preferred stocks are stated at amortized cost. Investment grade perpetual preferred stocks are stated at fair value.
5. The Company has no mortgage loans.
6. Investment grade loan-backed securities are stated at amortized value. Non-investment grade loan-backed securities are stated at lower of amortized cost or fair value. The retrospective adjustment method is used to amortize all securities excluding the structured securities below AA category which is amortized prospectively.
7. The Company carries no investments in subsidiaries, controlled or affiliated companies.
8. Investments in limited partnerships are carried at the underlying audited GAAP equity of the investee or at fair value.
9. Derivative investments – not applicable.
10. The Company considers anticipated investment income as a factor in the premium deficiency calculation.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period such estimate is determined.
12. Capitalization policy changes from the prior period – not applicable.
13. Estimate pharmaceutical rebate receivables – not applicable.

2. Accounting Changes and Corrections of Errors

- A. During 2014 and 2013, the Company identified errors related to the preparation of its 2013 and 2012 financial statements. These errors would have resulted in changes to the 2013 and 2012 financial statements but, as the amounts are not material, in accordance with SSAP No. 3 *Accounting Changes and Corrections of Errors* (SSAP 3), the corrections of errors have been recorded as an adjustment to the January 1, 2014 and 2013 policyholders' surplus. The impact of these errors as of December 31, 2013 and 2012 are as follows:

	2013 annual statement, as issued	Impact of error	2013 annual statement, if adjusted
Admitted assets	\$ 45,766,365	\$ -	\$ 45,766,365
Liabilities	240,253	(31,393)	208,860
Capital and surplus	45,526,112	31,393	45,557,505
Total liabilities, capital and surplus	\$ 45,766,365	\$ -	\$ 45,766,365
Net income	\$ 730,177	\$ -	\$ 730,177

The above 2013 errors relate to the reporting of federal income taxes.

	2012 annual statement, as issued	Impact of error	2012 annual statement, if adjusted
Admitted assets	\$ 45,009,605	\$ -	\$ 45,009,605
Liabilities	33,263	83,862	117,125
Capital and surplus	44,976,342	(83,862)	44,892,480
Total liabilities, capital and surplus	\$ 45,009,605	\$ -	\$ 45,009,605
Net income	\$ 1,463,998	\$ -	\$ 1,463,998

The above 2012 errors relate to the reporting of deferred taxes.

3. Business Combinations and Goodwill

- A. Statutory Purchase Method – not applicable.
- B. Statutory Merger – not applicable.
- C. Impairment Loss – not applicable.

4. Discontinued Operations – not applicable.

NOTES TO FINANCIAL STATEMENTS

5. Investments

- A. The Company has no mortgage loans.
- B. The Company has no debt and performed no debt restructuring.
- C. The Company has no reverse mortgages.
- D. Loan-Backed Securities:

- 1. For RMBS loan-backed securities, prepayment assumptions are obtained using Andrew Davidson & Co's Loan Dynamics model. CMBS loan-backed securities are protected against prepayments therefore any cash flow variability is driven mostly by defaults and recovery, not prepay optionality.
- 2. All securities within the scope of this statement with a recognized other-than-temporary impairment (OTTI), disclosed in the aggregate, classified on the basis for the other-than-temporary impairments:

- a) Intent to sell – not applicable.

- b) Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis – not applicable.

- 3. There is no security within the scope of this statement with a recognized OTTI.

- 4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):

- a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	11,773
2. 12 Months or Longer		-

- b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	1,288,566
2. 12 Months or Longer		-

- 5. Management regularly reviews the Company's fixed-maturity and equity security portfolios to evaluate the necessity of recording impairment losses for other-than-temporary declines in the fair value of investments. In evaluating potential impairment, management considers, among other criteria:

- i. the overall financial condition of the issuer;
- ii. the current fair value compared to amortized cost or cost, as appropriate;
- iii. the length of time the security's fair value has been below amortized cost or cost;
- iv. specific credit issues related to the issuer such as changes in credit rating, reduction or elimination of dividends or non-payment of scheduled interest payments;
- v. whether management intends to sell the security and, if not, whether it is more likely than not that the Company will be required to sell the security before recovery of its amortized cost basis;
- vi. specific cash flow estimations for certain mortgage-backed and asset-backed securities;
- vii. current economic conditions. If an OTTI is determined for a fixed-maturity security, and management does not intend to sell and it is more likely than not that it will not be required to sell the security before recovery of cost or amortized cost, the credit portion is included in the statement of income in net realized investment gains (losses) and the non-credit portion is included in unassigned surplus (deficit). The credit portion results in a permanent reduction of the cost basis of the underlying investment and the security is amortized to the expected recovery amount. The determination of OTTI is a subjective process and different judgments and assumptions could affect the timing of loss realization;
- viii. management implemented a threshold policy on impairments, whereby any individual security with a loss under \$10 thousand, is deemed to be immaterial and will not be impaired.

- E. Repurchase Agreements and/or Securities Lending Transactions – not applicable.
- F. Real Estate – not applicable.
- G. Low-income housing tax credits – not applicable.

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Total restricted assets were \$3,219,248 and \$3,223,691 at December 31, 2014 and 2013, respectively. The allocation is as follows:

Restricted Asset Category	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protecting Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/Decrease (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to Contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
c. Subject to repurchase agreement	-	-	-	-	-	-	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreement	-	-	-	-	-	-	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreement	-	-	-	-	-	-	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreement	-	-	-	-	-	-	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	-	-	-	-	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale excluding FHLB capital stock	-	-	-	-	-	-	-	-	0.00%	0.00%
i. FHLB capital stock	-	-	-	-	-	-	-	-	0.00%	0.00%
j. On deposit with states	3,219,248	-	-	-	3,219,248	3,223,691	(4,443)	3,219,248	6.79%	6.79%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	0.00%	0.00%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	0.00%	0.00%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	0.00%	0.00%
n. Other restricted assets	-	-	-	-	-	-	-	-	0.00%	0.00%
o. Total Restricted Assets	\$ 3,219,248	\$ -	\$ -	\$ -	\$ 3,219,248	\$ 3,223,691	\$ (4,443)	\$ 3,219,248	6.79%	6.79%

2. Detail of Assets Pledged as Collateral not captured in other categories – not applicable.

3. Detail of Other Restricted Assets – not applicable.

I. Working Capital Finance Investments – not applicable.

J. Offsetting and Netting of Assets and Liabilities – not applicable.

K. Structured Notes – not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in joint ventures, partnerships and limited liability companies that exceed 10% of the Company’s admitted assets – not applicable.

B. Investments in impaired joint ventures, partnerships and limited liability companies – not applicable.

7. Investment Income

A. Due and Accrued Investment Income

The Company did not exclude any due and accrued investment income from surplus.

B. Amounts Non-admitted – not applicable.

8. Derivative Instruments – not applicable.

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NOTES TO FINANCIAL STATEMENTS

9. Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

	12/31/2014			12/31/2013			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ -	\$ 19,950	\$ 19,950	\$ -	\$ 263,266	\$ 263,266	\$ -	\$ (243,316)	\$ (243,316)
(b) Statutory valuation allowance adjustments	-	-	-	-	-	-	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	-	19,950	19,950	-	263,266	263,266	-	(243,316)	(243,316)
(d) Deferred tax assets nonadmitted	-	-	-	-	260,337	260,337	-	(260,337)	(260,337)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	-	19,950	19,950	-	2,929	2,929	-	17,021	17,021
(f) Deferred Tax Liabilities	43,622	19,950	63,572	1,124	2,929	4,053	42,498	17,021	59,519
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	\$ (43,622)	\$ -	\$ (43,622)	\$ (1,124)	\$ -	\$ (1,124)	\$ (42,498)	\$ -	\$ (42,498)

2.

Admission Calculation Components SSAP No. 101	12/31/2014			12/31/2013			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	-	-	-	-	-	-	-	-	-
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	-	-	-	-	-	-	N/A	N/A	-
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	7,051,848	-	7,051,848	-	-	6,890,035	N/A	N/A	161,813
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	-	19,950	19,950	-	2,929	2,929	-	17,021	17,021
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	\$ -	\$ 19,950	\$ 19,950	\$ -	\$ 2,929	\$ 2,929	\$ -	\$ 17,021	\$ 17,021

3.

	2014	2013
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	4973.790%	6482.210%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 46,771,125	\$ 44,976,342

4.

Impact of Tax Planning Strategies	12/31/2014		12/31/2013		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
(a) Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets. By Tax Character as a Percentage						
1. Adjusted Gross DTAs Amount From Note 9A1 (c)	\$ -	\$ 19,950	\$ -	\$ 263,266	\$ -	\$ (243,316)
2. Percentage of Adjusted Gross DTAs by Tax Character Attributable to The Impact of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	\$ -	\$ 19,950	\$ -	\$ 2,929	\$ -	\$ 17,021
4. Percentage of Net Admitted Adjusted Gross DTAs by Tax Character Admitted Because of The Impact of Tax Planning	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

B. Unrecognized DTLs – not applicable.

C. Current Tax and Change in Deferred Tax

1. Current income tax

	12/31/2014	12/31/2013	Change
(a) Federal	\$ 198,319	\$ 254,694	\$ (56,375)
(b) Foreign	-	-	-
(c) Subtotal	198,319	254,694	(56,375)
(d) Federal income tax on net capital gains	306,000	96,619	209,381
(e) Utilization of capital loss carryforwards	-	-	-
(f) Other	(6,017)	5,350	(11,367)
(g) Federal and foreign income taxes incurred	\$ 498,302	\$ 356,663	\$ 141,639

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and liabilities are as follows:

NOTES TO FINANCIAL STATEMENTS

2. Deferred tax assets:

	12/31/2014	12/31/2013	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	-	-	-
(3) Policyholder reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets & intangibles	-	-	-
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Other assets - nonadmitted	-	-	-
(12) Net operating loss carry-forward	-	-	-
(13) Tax credit carry-forward	-	-	-
(14) Deferred Rent	-	-	-
(15) Other (including items <5% of total ordinary tax assets)	-	-	-
(99) Subtotal	-	-	-
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	-	-	-
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	-	-	-
(e) Capital			
(1) Investments	16,249	16,249	-
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	3,701	-	3,701
(5) Unrealized capital losses	-	247,017	(247,017)
(99) Subtotal	19,950	263,266	(243,316)
(f) Statutory valuation adjustment	-	-	-
(g) Nonadmitted	-	260,337	(260,337)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	19,950	2,929	17,021
(i) Admitted deferred tax assets (2d + 2h)	\$ 19,950	\$ 2,929	\$ 17,021

3. Deferred tax liabilities:

	12/31/2014	12/31/2013	Change
(a) Ordinary:			
(1) Investments	\$ 25,622	\$ 1,124	\$ 24,498
(2) Fixed assets - Capital Lease	-	-	-
(3) Deferred and uncollected premiums	-	-	-
(4) Policyholder reserves	-	-	-
(5) Discount of accrued salvage and subrogation	-	-	-
(6) Other (including items <5% of total ordinary tax liabilities)	-	-	-
(99) Subtotal	25,622	1,124	24,498
(b) Capital			
(1) Investments	251	2,929	(2,678)
(2) Real estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(4) Unrealized capital gains	37,699	-	37,699
(99) Subtotal	37,950	2,929	35,021
(c) Deferred tax liabilities (3a99 + 3b99)	63,572	4,053	59,519

4.

Net deferred tax assets/liabilities (2i-3c)	\$ (43,622)	\$ (1,124)	\$ (42,498)
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The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	12/31/2014	12/31/2013	Change
Total deferred tax assets	\$ 19,950	\$ 263,266	\$ (243,316)
Total deferred tax liabilities	(63,572)	(4,053)	(59,519)
Net deferred tax assets/liabilities	(43,622)	259,213	(302,835)
Statutory valuation allowance adjustment	-	-	-
Net deferred tax assets/liabilities after SVA	(43,622)	259,213	(302,835)
Tax effect on unrealized gain/(losses)	37,699	(247,017)	284,716
Statutory valuation allowance adjustment allocated to unrealized (+)	-	-	-
Tax effect of SSAP No. 3 adjustments	-	98,403	(98,403)
Change in net deferred income tax [(charge)/benefit]	\$ (5,923)	\$ 110,599	\$ (116,522)

SSAP No. 3 Impact	Current	Deferred	Total
Net Operating Loss	\$ -	\$ -	\$ -
Nonadmitted Assets	-	-	-
Other	-	-	-
Investment	-	-	-
Tax Credit Carry Forward	-	-	-
Valuation Allowance	-	-	-
Total SSAP No. 3 Adjustments	\$ -	\$ -	\$ -

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

NOTES TO FINANCIAL STATEMENTS

The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	12/31/2014	Effective Tax Rate
Provision computed at statutory rate	\$ 580,425	35.00%
Tax-Exempt Interest	(14,203)	-0.86%
Dividends Received Deduction	(46,512)	-2.80%
Proration	9,107	0.55%
Meals & Entertainment	-	0.00%
Change in Statutory Valuation Allowance Adjustment	-	0.00%
Change in nonadmitted assets	-	0.00%
Prior Year True Up	(12,395)	-0.75%
State Tax Expenses	-	0.00%
Foreign Tax Expense	-	0.00%
Others	(1)	0.00%
Total	\$ 516,421	31.14%
Federal and Foreign Income Taxes incurred	\$ 192,302	11.60%
Tax on Realized Capital Gains/(Losses)	306,000	18.45%
Change in net deferred income taxes	18,119	1.09%
Total statutory income taxes	\$ 516,421	31.14%

E. Operating Loss and Tax Credit Carryforwards

- At December 31, 2013, the Company has unused net operating loss carryforwards available to offset against future taxable income of \$0.

At December 31, 2013, the Company has no capital loss carryforwards.

At December 31, 2013, the Company has AMT and foreign tax credit carryforwards of \$0.

- The Company has no income tax expense for 2013 and 2012 that is available for recoupment in the event of future net losses.
- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with the following entities:

- Condor 2 Corporation
- Condor 3 Corporation
- Tower Group, Inc.
- Tower Risk Management Corp.
- Tower Insurance Company of New York
- Tower National Insurance Company
- Preserver Group, Inc.
- Preserver Insurance Company
- North East Insurance Company
- North Atlantic Underwriters, Inc.
- Mountain Valley Indemnity Company "MVIC" (January 1, 2012 to February 1, 2012)
- Ocean II Corp.
- Ocean I Corp.
- CastlePoint Bermuda Holdings, Ltd.
- CastlePoint Management Corp.
- CastlePoint Reinsurance Company, Ltd.
- CastlePoint Insurance Company
- CastlePoint Florida Insurance Company
- HIG, Inc.
- Hermitage Insurance Company
- Kodiak Insurance Company
- Specialty Underwriters Alliance, Inc.
- CastlePoint National Insurance Company (f.k.a. SUA Insurance Company)
- CastlePoint Risk Management of Florida, Corp.
- Massachusetts Homeland Insurance Company
- York Insurance Company of Maine

- The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for any net operating losses or other items utilized in the consolidated tax return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. The Company is owned 91% by CastlePoint National Insurance Company (CNIC) and 9% by Preserver Insurance Company (PIC). On September 15, 2014, the Company's ultimate parent became ACP Re, a Bermuda reinsurance company, following ACP Re's acquisition of Tower, formerly the ultimate parent of the Company.
- B. The Company did not have any transactions with its parent, subsidiaries and affiliates (excluding reinsurance transactions, any non-insurance transactions that are less than 1/2 of 1% of the total admitted assets, and cost allocations transactions).
- C. The Company did not change its methods of establishing terms regarding any affiliate transactions during the period ended December 31, 2014.
- D. At December 31, 2014 and 2013, the Company reported the following receivable from its parent, subsidiaries and affiliates:

	December 31, 2014	December 31, 2013
Admitted balances:		
Tower Insurance Company of New York (TICNY)	\$ 23,001,949	\$ (853,248)
Tower Group, Inc.	\$ (196,725)	
North East Insurance Company	-	1,612,386
Total receivable from parent, subsidiaries & affiliates	<u>\$ 22,805,224</u>	<u>\$ 759,138</u>

On February 18, 2015, the Company received \$17,850,000 of the December 31, 2014 intercompany balance of \$23,001,949. The terms of the settlement require that these amounts be settled within 45 days. Settlement of intercompany balances can be in the form of cash, securities or a combination thereof.

- E. The Company has not entered into any guarantees or undertakings for the benefit of any affiliate. Refer to Note 14 for disclosure of any contingencies.
- F. Effective July 1, 2010, the Company entered into a 100% quota share reinsurance agreement to cede in-force new and renewal personal lines business with an affiliate, NEIC. Under the terms of agreement, NEIC will pay, receive or provide services for all of the Company's non-investment expenses, both underwriting and non-underwriting for no fee or cost as long as the reinsurance agreement is in effect. The Company also has a Service & Expense Agreement with NEIC for any necessary service that NEIC performs on behalf of the Company which are not covered under the quota share reinsurance agreement. Effective January 1, 2012, the Company entered into a 100% quota share agreement to assume commercial lines business from Mountain Valley Indemnity Company (MVIC).

Effective September 15, 2014, AmTrust and NGHC are the administrators of the run-off of Tower's legacy business and also will prospectively manage and reinsure all business written by Tower's US companies. Tower's US companies will receive a net 2% commission on all such business. Also on the same date, Tower's US companies signed an investment management agreement with AII Insurance Management Limited to perform investment management services.

Summarized below are the significant agreements resulting from ACP Re's acquisition of Tower. The following contracts were effective on September 15, 2014 between the participants of the Intercompany Pooling Agreement and certain affiliates of AmTrust and NGHC:

- Pursuant to the Commercial Lines Managing General Agent Agreement (CL MGA Agreement) between the participants of the Intercompany Pooling Agreement and AmTrust North America, Inc. (ANA), a subsidiary of AmTrust, ANA produces and manages all new and renewal commercial lines business.
- Pursuant to the Personal Lines Managing General Agent Agreement (PL MGA Agreement) between the participants of the Intercompany Pooling Agreement and National General Insurance Marketing, Inc. (NGIM), a subsidiary of NGHC, NGIM produces and manages all new and renewal personal lines business.
- Pursuant to the Commercial Lines LPTA Administrative Services Agreement between the participants of the Intercompany Pooling Agreement and ANA, ANA administers the runoff of all historical commercial lines policies and claims of the participants of the Intercompany Pooling Agreement written prior to September 15, 2014.
- Pursuant to the Personal Lines LPTA Administrative Services Agreement between the participants of the Intercompany Pooling Agreement and National General Management Corp. (NGMC), NGMC administers the runoff of all historical personal lines policies and claims of the participants of the Intercompany Pooling Agreement written prior to September 15, 2014.
- Pursuant to the Investment Management Agreement between the participants of the Intercompany Pooling Agreement and AII Insurance Management Limited (AII), AII manages the Company's investments.
- Tower, NGHC and AmTrust terminated the two Cut-Through Reinsurance Agreements that provided 100% quota share reinsurance and a cut-through endorsement to cover all eligible new and renewal commercial and personal lines business, on a run-off basis.

NOTES TO FINANCIAL STATEMENTS

- The participants of the Intercompany Pooling Agreement and CastlePoint Reinsurance Company, Ltd. (CPRe) entered into a Loss Portfolio Transfer Agreement pursuant to which CPRe will reinsure all the business written by the participants of the Intercompany Pooling Agreement prior to September 15, 2014.
- The participants of the Intercompany Pooling Agreement and Technology Insurance, Inc. (Technology), a subsidiary of AmTrust, entered into a Commercial Lines Quota Share Reinsurance Agreement, pursuant to which Technology reinsures 100% of all commercial lines policies issued pursuant to the CL MGA Agreement.
- The participants of the Intercompany Pooling Agreement and Integon National Insurance Company (Integon), an affiliate of NGIM, entered into a Personal Lines Quota Share Reinsurance Agreement, pursuant to which Integon will reinsure 100% of all personal lines policies issued pursuant to the PL MGA Agreement.

Effective November 1, 2014, the participants of the Intercompany Pooling Agreement entered into a Quota Share Reinsurance Agreement with their ultimate parent company, ACP Re, which further ensures that no net liability will be retained by the participants of the Intercompany Pooling Agreement.

- G. All outstanding shares of the Company are indirectly owned by the ultimate parent, ACP Re. The Company is controlled by its ultimate parent.
- H. The amount deducted from the value of an upstream intermediate entity or ultimate parent owned, either directly or indirectly, via a downstream subsidiary, controlled, or affiliated entity – not applicable.
- I. Investment in an SCA entity that exceeds 10% of admitted assets of the insurer – not applicable.
- J. Impairment of investments in SCA entities – not applicable.
- K. Investment in a foreign insurance subsidiary – not applicable.
- L. Investment in a downstream non-insurance holding company – not applicable.

11. Debt

- A. Debt including capital notes – not applicable.
- B. FHLB (Federal Home Loan Bank) agreements – not applicable.

12. Retirement Plans, Deferred Compensation, Post Employment Benefits, Compensated Absences and Other Post Retirement Benefit Plans

- A. Defined Benefit Plan – not applicable.
- B. Description of Investment Policies – not applicable.
- C. Fair Value of Plan Assets – not applicable.
- D. Rate of Return Assumptions – not applicable.
- E. Defined Contribution Plan – not applicable.
- F. Multiemployer Plans – not applicable.
- G. Consolidated/Holding Company Plans – not applicable.
- H. Postemployment Benefits and Compensated Absences – not applicable.
- I. Impact of Medicare Modernization Act – not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has 60,000 shares of common stock at \$100 par value authorized and 31,250 shares issued and outstanding.
- (2) The Company has no preferred stock outstanding.
- (3) The Company may not pay dividends without prior approval of its domiciliary superintendent.
- (4) The Company did not pay dividends in 2014 and 2013.
- (5) Within the limitations of (3) above, there are no other restrictions placed on the portion of Company profits that may be paid as ordinary dividends to the Company's shareholders.
- (6) There are no restrictions on the unassigned funds (surplus) of the Company other than those described above in paragraphs (3) and (5) and these unassigned funds (surplus) are held for the benefit of shareholders and policyholders.
- (7) The Company is not a mutual company.
- (8) The Company holds no stocks of affiliated companies held for special purposes.
- (9) Changes in the balances of special surplus funds from the prior period – not applicable.
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized losses – (\$70,013) and \$149,614 as of December 31, 2014 and 2013, respectively.
- (11) Surplus Notes – not applicable.
- (12) Impact of any restatement due to quasi-reorganizations – not applicable.
- (13) Effective date of all quasi-reorganizations in the prior 10 years – not applicable.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. The Company has contingent commitments in the following types of investments.

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A replacement of SSAP No. 88, and SSAP No. 48, Joint Venture, Partnerships and Limited Liability Company contingent liabilities: \$1,312,499.

(2)	1	2	3	4	5
Nature and circumstances of guarantee and key attributes, including date and duration of agreement.	Liability recognition of guarantee (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP 5R).	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.	
On 11/18/2014, YICM invested in a joint venture limited partnership with CIII Recovery Fund II for an indefinite period of time.	\$ -	\$ 1,312,499	\$ 1,312,499	Capital calls are current as of the date of reporting.	
Total Contingencies	\$ -	\$ 1,312,499	\$ 1,312,499		

(3) (a) Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees.	\$ 1,312,499
(b) Current Liability recognized in F/S:	
1. Noncontingent Liabilities	-
2. Contingent Liabilities	-
(c) Ultimate Financial Statement Impact if action under the guarantee is required.	
1 Investment in SCA	-
2 Joint venture	1,312,499
3 Dividends to Stockholders (capital contribution)	-
4 Expense	-
5 Other	-
6 Total	\$ 1,312,499

On July 7, 2013, the Company committed to invest \$1,500,000 in CIII Partners' CIII Recovery Fund II L.P. (CIII Fund). The CIII Fund invests in commercial and multi-family real estate properties. The Company would have recorded its interest in the CIII Fund on Schedule BA and used the equity method to record the results of the fund. On April 1, 2014 the CIII Fund Manager initiated an initial capital call totaling \$55,111. At such times regulatory approval was required before the capital call could be funded. The Regulator approved the funding on April 24, 2014, subject to the condition that the Company was fully reimbursed by Tower. The Company was fully reimbursed by Tower on May 6, 2014. This funded amount of \$55,111 for the investment in the CIII Fund was recorded at Tower as of June 30, 2014 and remains with Tower as of December 31, 2014. The requirement for Regulatory approval for future capital calls was removed upon the close of the merger between Tower and ACP Re, Ltd. on September 15, 2014. On November 18, 2014, the Company funded a capital call totaling \$86,189. The investment in the CIII Fund is reported as Other Invested Assets as of December 31, 2014.

- B. There are no known assessments that could have a material financial effect on the Company as of December 31, 2014.
 C. Gain Contingencies – not applicable.
 D. Claims related to extra contractual obligation and bad faith losses stemming from lawsuits – not applicable.
 E. Product Warranties – not applicable.
 F. Joint and Several Liabilities – not applicable.
 G. All Other Contingencies:

Credit Agreement: ACP Re, the Company's ultimate parent, and Tower, (collectively, the "Borrowers"), entered into a credit agreement (the "ACP Credit Agreement") among AmTrust Financial Services, Inc. ("AFSI"), as Administrative Agent, ACP Re Holdings, LLC, as Guarantor, and AmTrust International Insurance, Ltd. ("AII") and National General Re Ltd. ("NG Re"), as Lenders, pursuant to which ACP Re and Tower received a \$250,000,000 loan (\$125,000,000 made by each Lender), the proceeds of which were used to (i) finance the Merger, (ii) repay certain indebtedness of Tower and its related companies in connection with the Merger, and (iii) pay certain transaction costs and expenses incurred by the Borrowers in connection with the Merger. The obligations of the Borrowers are secured in part by a Securities Pledge Agreement, pursuant to which the Company's two shareholders jointly pledged 100% of the Company's capital stock.

NOTES TO FINANCIAL STATEMENTS

Other: The Company is routinely involved in legal proceedings arising in the ordinary course of business, in particular in connection with claims adjudication with respect to its policies. The Company believes that there is no individual case pending that is likely to have a material adverse effect on its financial condition or results of operations.

15. Leases

A. Lessee Operating Lease – not applicable.

B. Lessors Leases – not applicable.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfer of Receivables as Sales – not applicable.

B. Transfer and Servicing of Financial Assets – not applicable.

C. Wash Sales – not applicable.

18. Gain or Loss to the Insurer from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans – not applicable.

B. Administrative Services Contract (ASC) Plans – not applicable.

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts – not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – not applicable.

20. Fair Value Measurement

A.

1. Fair Value Measurements at Reporting Date

	(1) Description	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a. Assets at fair value					
Perpetual preferred stock					
Industrial and Misc		\$ 3,311,550	\$ -	\$ -	\$ 3,311,550
Parent, subsidiaries and affiliates		-	-	-	-
Total perpetual preferred stocks		3,311,550	-	-	3,311,550
Total assets at fair value		\$ 3,311,550	\$ -	\$ -	\$ 3,311,550
b. Liabilities at fair value					
Derivative liabilities		\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value		\$ -	\$ -	\$ -	\$ -

The Company had no transfers between Level 1 and Level 2 of the fair value hierarchy.

2. The Company had no Level 3 assets valued at fair value at December 31, 2014 and 2013.

3. No transfers were made between levels during the reporting period.

4. Fair value measurement:

a. The valuation technique used for fair value measurement is the market approach. No change in technique was made during the reporting period.

b. Independent pricing services such as IDC or NAIC prices are used for fair valuation of assets categorized as Level 2. There were no assets categorized as Level 3 at the reporting date.

c. When measuring fair value, the Company process to validate the market prices obtained from the outside pricing sources include, but are not limited to, periodic evaluation of model pricing methodologies, the availability of observable inputs, market activity or liquidity. In circumstances where quoted market prices are unavailable, the Company utilizes fair value estimates based upon other observable inputs including matrix pricing, benchmarking interest rates, market comparables and other relevant inputs or based on unobservable inputs if observable inputs are not available.

5. The Company has no investments in derivatives.

B. Other Fair Value Disclosure – not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Types of Financial Instruments for which it is Practicable to Estimate Fair Value

Type of Financial Instrument	Aggregate Fair					Not Practicable (Carrying Value)
	Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	
Bonds	\$ 16,594,430	\$ 16,519,916	\$ -	\$ 16,594,430	\$ -	\$ -
Perpetual preferred stock	3,311,550	3,311,550	3,311,550	-	-	-
Redeemable preferred stock	186,225	198,525	186,225	-	-	-
Cash, cash equivalent & short term investments	4,291,884	4,291,884	4,291,884	-	-	-
Other invested assets (1)	-	-	-	-	-	-
Receivable for securities	-	-	-	-	-	-
Total assets	<u>\$ 24,384,089</u>	<u>\$ 24,321,875</u>	<u>\$ 7,789,659</u>	<u>\$ 16,594,430</u>	<u>\$ -</u>	<u>\$ -</u>
Financial instruments- liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note: (1) Excludes other invested assets which are reported under the equity method.

D. Not practical to estimate Fair Value – not applicable.

21. Other Items

- A. Extraordinary Items – not applicable.
- B. Troubled Debt Restructuring – not applicable.
- C. Other Disclosures and Unusual Items:

During the fourth quarter of 2014, the restrictions placed on the Tower insurance companies by the New York State Department of Financial Services and the Maine Bureau of Insurance were lifted.

On January 7, 2015, the Massachusetts Department of Insurance (MDOI) issued an order releasing Massachusetts Homeland Insurance Company and Tower National Insurance Company (collectively, the Massachusetts Insurers) from administrative supervision. As a result, the Massachusetts Insurers are no longer subject to the restrictions and enhanced reporting requirements that were imposed by the amended order entered by the MDOI on May 20, 2014.

On April 11, 2014, the New Jersey Department of Banking and Insurance (NJDOBI) imposed an enhanced reporting requirement on the intercompany transactions involving Tower's two New Jersey domiciled insurance subsidiaries and Tower's New Jersey managed insurer. Such companies are now required to submit for prior approval any transactions with affiliates, even transactions that would otherwise not be reportable under the applicable holding company act.

- D. Business Interruption Insurance Recoveries – not applicable.
- E. Transferable or Non-Transferable State Tax Credits – not applicable.
- F. Subprime Mortgage Related Risk Exposure – not applicable.

22. Event Subsequent

- A. Type I – Recognized Subsequent Events – not applicable.
- B. Type II – Nonrecognized Subsequent Events – not applicable.

23. Reinsurance

As discussed in Note 10(F), there are the significant reinsurance agreements resulting from ACP Re's acquisition of Tower that were effective on September 15, 2014 between the participants of the Intercompany Pooling Agreement and certain affiliates of AmTrust and NGHC.

- A. Unsecured reinsurance recoverables that exceed 3.0% of the Company's policyholder surplus are as follows:

NAIC Code	Federal ID#	Reinsurer	Amount
21970	23-1502700	OneBeacon Insurance Company	\$ 6,873,000
		Total	\$ 6,873,000

- B. Reinsurance Recoverables in Dispute – not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded:

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net Reinsurance	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ 15,238,000	\$ 2,852,000	\$ (15,238,000)	\$ (2,852,000)
b. All Other	-	-	-	-	-	-
c. Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,238,000</u>	<u>\$ 2,852,000</u>	<u>\$ (15,238,000)</u>	<u>\$ (2,852,000)</u>

d. Direct Unearned Premium Reserve: \$ 15,238,000

(2) Additional or return commission predicated on loss experience or on any other form of profit sharing arrangements in this annual statement – not applicable.

(3) Protected Cells – not applicable.

D. Uncollectible Reinsurance – not applicable.

E. Commutation of Ceded Reinsurance – not applicable.

F. Retroactive Reinsurance – not applicable.

G. Reinsurance Accounted for as a Deposit – not applicable.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements – not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

The Company has a 100% quota share agreement with its affiliate, NEIC, along with a 100% quota share arrangement with its former parents OneBeacon for all the commercial lines of business incepted before July 1, 2010 and therefore, does not report any net incurred loss and loss adjustment expense.

26. Intercompany Pooling Agreements – not applicable.

27. Structured Settlements - not applicable.

28. Health Care Receivables – not applicable.

29. Participating Policies – not applicable.

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	<u>\$0</u>
2. Date of the most recent evaluation of this liability	<u>12/31/2014</u>
3. Was anticipated investment income utilized in the calculation?	<u>Yes</u>

31. High Deductibles – not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – not applicable.

33. Asbestos/Environmental Reserves – not applicable.

34. Subscriber Savings Account – not applicable.

35. Multiple Peril Crop Insurance – not applicable.

36. Financial Guaranty Insurance – not applicable.

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Maine
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/04/2011
- 3.4 By what department or departments?
Maine Bureau of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

1 Nationality	2 Type of Entity
Bermuda	Corporation

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE York Insurance Company of Maine

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
BDO USA, LLP, 100 Park Avenue, New York, NY 10017
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Kim E. Piersol, FCAS, MAAA, Huggins Actuarial Services, Inc., 111 Veterans Square, 2nd Floor, Media, PA 19063
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved0
- 12.13 Total book/adjusted carrying value\$0
- 12.2 If, yes provide explanation:
.....
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$0
 - 20.12 To stockholders not officers.....\$0
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$0
 - 20.22 To stockholders not officers.....\$0
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$0
 - 21.22 Borrowed from others.....\$0
 - 21.23 Leased from others.....\$0
 - 21.24 Other.....\$0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$0
 - 22.22 Amount paid as expenses.....\$0
 - 22.23 Other amounts paid.....\$0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [] No [X]
- 24.02 If no, give full and complete information relating thereto
Securities are restricted for Special Deposit (refer to Schedule E Part 3 and Schedule D Part 1).
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
The Company has no security lending program.
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.....\$0
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.....\$0
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE York Insurance Company of Maine
GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....	\$	0
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....	\$	0
24.103 Total payable for securities lending reported on the liability page.....	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)..... Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$	0
25.22 Subject to reverse repurchase agreements	\$	0
25.23 Subject to dollar repurchase agreements	\$	0
25.24 Subject to reverse dollar repurchase agreements	\$	0
25.25 Placed under option agreements	\$	0
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	0
25.27 FHLB Capital Stock	\$	0
25.28 On deposit with states	\$	3,219,248
25.29 On deposit with other regulatory bodies	\$	0
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	0
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	0
25.32 Other	\$	0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?..... Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes [] No [] N/A [X]
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year..... \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 La Salle Street, Chicago, IL 60603

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
	All Insurance Management Limited	7 Reid Street, Hamilton HM11, Bermuda
105900	General Re New England Asset Management	74 Batterson Road, Farmington, CT 06032
107200	Wells Capital Management	525 Market Street, 10th Fl., San Francisco, CA 94102
149663	Merit Investment Management	1 Righter Parkway, Suite 120, Wilmington, DE 19803

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE York Insurance Company of Maine
GENERAL INTERROGATORIES

- 29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]
- 29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

- 29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	16,519,916	16,594,431	74,515
30.2 Preferred stocks	3,510,075	3,497,775	(12,300)
30.3 Totals	20,029,991	20,092,206	62,215

- 30.4 Describe the sources or methods utilized in determining the fair values:
 Market values are determined from quotes from IDC and other pricing sources.
- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []
- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []
- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

- 32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []
- 32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$0

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

34.1 Amount of payments for legal expenses, if any?\$0

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ 0

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	\$	0
1.62 Total incurred claims	\$	0
1.63 Number of covered lives		0
	All years prior to most current three years	
1.64 Total premium earned	\$	0
1.65 Total incurred claims	\$	0
1.66 Number of covered lives		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	\$	0
1.72 Total incurred claims	\$	0
1.73 Number of covered lives		0
	All years prior to most current three years	
1.74 Total premium earned	\$	0
1.75 Total incurred claims	\$	0
1.76 Number of covered lives		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	0	0
2.2 Premium Denominator	0	0
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	0	0
2.5 Reserve Denominator	0	0
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies	\$	0
3.22 Non-participating policies	\$	0

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ 0

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation	Yes []	No []	N/A []
5.22 As a direct expense of the exchange	Yes []	No []	N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
 York Insurance Company of Maine (YICM) participates as part of Tower Pool's \$60 million catastrophe protection for any one occurrence and has an underwriting focus on low to medium hazard risks.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
 Maximum probable loss from concentration of property exposures are evaluated using the RMS and AIR models.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 YICM participates as part of Tower Pool's property catastrophe reinsurance program which provides coverage in the amount of \$925 million in excess of \$75 million, as well as the underlying property catastrophe program that provided coverage between February 1, 2014 and June 30, 2014 in the amount of \$65 million in excess of \$10 million. In addition, YICM benefits from Tower Pool's purchase of an original insured market loss warranty excess of loss reinsurance cover that pays up to \$10 million excess of \$10 million in the event of windstorm market loss equal or greater than \$10 billion.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: 1
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [X] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [X] No []
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses\$0
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$0
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From0.0 %
- 12.42 To0.0 %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit\$0
- 12.62 Collateral and other funds\$0
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$0
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount:11
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Premiums and losses are ceded based on the individual company's participation and the contract terms as defined in the agreement.
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [X] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	0	0	0	0	0
16.12 Products	0	0	0	0	0
16.13 Automobile	0	0	0	0	0
16.14 Other*	0	0	0	0	0

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$	0
17.12 Unfunded portion of Interrogatory 17.11	\$	0
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$	0
17.14 Case reserves portion of Interrogatory 17.11	\$	0
17.15 Incurred but not reported portion of Interrogatory 17.11	\$	0
17.16 Unearned premium portion of Interrogatory 17.11	\$	0
17.17 Contingent commission portion of Interrogatory 17.11	\$	0

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$	0
17.19 Unfunded portion of Interrogatory 17.18	\$	0
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18.....	\$	0
17.21 Case reserves portion of Interrogatory 17.18	\$	0
17.22 Incurred but not reported portion of Interrogatory 17.18	\$	0
17.23 Unearned premium portion of Interrogatory 17.18	\$	0
17.24 Contingent commission portion of Interrogatory 17.18	\$	0

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$0

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE York Insurance Company of Maine

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2014	2 2013	3 2012	4 2011	5 2010
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	8,175,524	15,693,398	14,445,927	13,093,294	14,416,462
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,478,188	13,722,840	13,125,090	12,148,828	13,897,198
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	13,826,129	23,000,238	21,392,532	20,329,176	23,517,117
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	15	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	30,479,841	52,416,476	48,963,564	45,571,298	51,830,777
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	1	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	1	1	0	0	0
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	0	0	0	0	0
14. Net investment gain or (loss) (Line 11)	1,352,356	990,226	1,818,756	1,031,405	556,597
15. Total other income (Line 15)	0	0	0	0	0
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	192,302	260,049	354,758	152,350	253,541
18. Net income (Line 20)	1,160,054	730,177	1,463,998	879,055	303,056
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	47,350,462	45,766,367	45,009,605	35,644,772	39,623,159
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	0	0	0	0	0
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	579,337	240,253	33,263	28,911	13,978,709
22. Losses (Page 3, Line 1)	0	0	0	0	0
23. Loss adjustment expenses (Page 3, Line 3)	0	0	0	0	0
24. Unearned premiums (Page 3, Line 9)	0	0	0	0	0
25. Capital paid up (Page 3, Lines 30 & 31)	3,125,000	3,125,000	3,125,000	3,125,000	3,125,000
26. Surplus as regards policyholders (Page 3, Line 37)	46,771,125	45,526,112	44,976,342	35,615,861	25,644,450
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	441,898	1,575,939	1,035,095	401,551	444,295
Risk-Based Capital Analysis					
28. Total adjusted capital	46,771,125	45,526,112	44,976,342	35,615,861	25,644,450
29. Authorized control level risk-based capital	940,352	596,226	693,843	1,009,457	1,363,548
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	67.7	83.5	78.9	97.7	94.9
31. Stocks (Lines 2.1 & 2.2)	14.4	6.5	10.7	2.7	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	17.6	4.5	1.3	(0.4)	5.1
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.4	5.5	4.6	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	4.5	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2014	2 2013	3 2012	4 2011	5 2010
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(162,253)	59,522	(56,027)	13,347	16,062
52. Dividends to stockholders (Line 35)	0	0	0	0	(740,923)
53. Change in surplus as regards policyholders for the year (Line 38)	1,245,013	549,770	9,360,481	9,971,411	9,584,039
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	11,472,791	10,413,929	14,560,913	10,903,549	15,327,488
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,609,747	7,437,235	6,759,871	6,817,773	6,323,863
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	9,683,277	11,882,666	6,765,599	6,806,782	9,141,542
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	(3,667)	31,600	7,400
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	27,765,815	29,733,830	28,082,716	24,559,704	30,800,293
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	(304,434)	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	301,669	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	2,765	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	0	0	0	0	0
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	0.0	0.0	0.0	0.0	0.0
68. Loss expenses incurred (Line 3)	0.0	0.0	0.0	0.0	0.0
69. Other underwriting expenses incurred (Line 4)	0.0	0.0	0.0	0.0	0.0
70. Net underwriting gain (loss) (Line 8)	0.0	0.0	0.0	0.0	0.0
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	70.6	0.0	0.0	0.0	0.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	0	0	0	0	0
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	0
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE York Insurance Company of Maine
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
1. Prior	XXX	XXX	XXX	700	700	88	88	9	9	74	0	XXX
2. 2005	180,549	180,549	0	52,841	52,841	2,651	2,651	11,801	11,801	19	0	XXX
3. 2006	127,383	127,383	0	38,854	38,854	1,526	1,526	8,760	8,760	34	0	XXX
4. 2007	89,161	89,161	0	36,735	36,735	6,416	6,416	5,889	5,889	98	0	XXX
5. 2008	87,602	87,602	0	32,132	32,132	2,471	2,471	4,629	4,629	150	0	XXX
6. 2009	80,619	80,619	0	28,432	28,432	2,823	2,823	5,069	5,069	345	0	XXX
7. 2010	56,793	56,793	0	21,709	21,709	905	905	4,151	4,151	414	0	XXX
8. 2011	48,535	48,535	0	21,554	21,554	365	365	7,452	7,452	1,335	0	XXX
9. 2012	49,822	49,822	0	19,642	19,642	(288)	(288)	5,535	5,535	3,502	0	XXX
10. 2013	51,433	51,433	0	22,308	22,308	156	156	6,668	6,668	7,152	0	XXX
11. 2014	42,049	42,049	0	14,785	14,785	22	22	2,434	2,434	13,694	0	XXX
12. Totals	XXX	XXX	XXX	289,692	289,692	17,135	17,135	62,397	62,397	26,817	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Unpaid				
	13	14	15	16	17	18	19	20	21	22			
1. Prior	3,684	3,684	826	826	147	147	59	59	109	109	0	0	XXX
2. 2005	112	112	365	365	43	43	10	10	1	1	0	0	XXX
3. 2006	343	343	297	297	13	13	8	8	20	20	0	0	XXX
4. 2007	31	31	383	383	35	35	59	59	21	21	0	0	XXX
5. 2008	386	386	433	433	99	99	58	58	44	44	0	0	XXX
6. 2009	1,880	1,880	513	513	245	245	77	77	48	48	0	0	XXX
7. 2010	1,280	1,280	151	151	99	99	147	147	4	4	0	0	XXX
8. 2011	1,766	1,766	211	211	67	67	98	98	309	309	0	0	XXX
9. 2012	2,818	2,818	380	380	101	101	33	33	1	1	0	0	XXX
10. 2013	3,670	3,670	921	921	88	88	6	6	249	249	0	0	XXX
11. 2014	4,052	4,052	3,905	3,905	86	86	176	176	1,564	1,564	0	0	XXX
12. Totals	20,022	20,022	8,385	8,385	1,023	1,023	731	731	2,370	2,370	0	0	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2005	67,824	67,824	0	37.6	37.6	0.0	0	0	0.0	0	0
3. 2006	49,821	49,821	0	39.1	39.1	0.0	0	0	0.0	0	0
4. 2007	49,569	49,569	0	55.6	55.6	0.0	0	0	0.0	0	0
5. 2008	40,252	40,252	0	45.9	45.9	0.0	0	0	0.0	0	0
6. 2009	39,087	39,087	0	48.5	48.5	0.0	0	0	0.0	0	0
7. 2010	28,446	28,446	0	50.1	50.1	0.0	0	0	0.0	0	0
8. 2011	31,822	31,822	0	65.6	65.6	0.0	0	0	0.0	0	0
9. 2012	28,222	28,222	0	56.6	56.6	0.0	0	0	0.0	0	0
10. 2013	34,066	34,066	0	66.2	66.2	0.0	0	0	0.0	0	0
11. 2014	27,024	27,024	0	64.3	64.3	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE York Insurance Company of Maine

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	11 One Year	12 Two Year
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2005	0	0	0	0	0	0	0	0	0	0	0	0
3. 2006	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2007	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2008	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2009	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2010	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014		
1. Prior	000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 2005	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2006	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2007	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2008	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2009	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2010	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2005	0	0	0	0	0	0	0	0	0	0
3. 2006	XXX	0	0	0	0	0	0	0	0	0
4. 2007	XXX	XXX	0	0	0	0	0	0	0	0
5. 2008	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2009	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2010	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N	0	0	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0	0	0
5. California	CA	N	0	0	0	0	0	0	0
6. Colorado	CO	N	0	(272)	0	470	470	0	0
7. Connecticut	CT	E	1,870	2,673	0	2,410	(1,541,089)	24,361	0
8. Delaware	DE	N	0	0	0	0	0	0	0
9. District of Columbia	DC	N	0	(424)	0	0	0	0	0
10. Florida	FL	N	0	0	0	(10,201)	(10,201)	0	0
11. Georgia	GA	E	3,556	70,133	0	111,893	28,797	(4,349)	0
12. Hawaii	HI	N	0	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0	0
20. Maine	ME	L	22,049,383	30,334,152	0	16,644,975	17,306,592	14,051,791	341,120
21. Maryland	MD	N	0	0	0	0	0	0	0
22. Massachusetts	MA	L	(5,678)	3,530	0	(2,497,819)	(3,034,468)	(61,008)	0
23. Michigan	MI	N	0	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0	0
30. New Hampshire	NH	L	8,418,790	11,354,545	0	10,324,761	12,216,574	6,378,832	130,132
31. New Jersey	NJ	E	(792)	144,500	0	(177,655)	(279,950)	37,010	0
32. New Mexico	NM	N	0	0	0	0	0	0	0
33. New York	NY	E	(1,197)	109,465	0	1,268,521	(830,524)	2,883,435	0
34. North Carolina	NC	N	0	0	0	0	(1,413)	(1,413)	0
35. North Dakota	ND	N	0	0	0	(23,114)	(23,114)	0	0
36. Ohio	OH	N	0	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	(1,211)	(1,211)	0
38. Oregon	OR	N	0	0	0	0	0	0	0
39. Pennsylvania	PA	E	(1,008)	4,371	0	(11,978)	(36,134)	(1,181)	0
40. Rhode Island	RI	E	14,062	25,027	0	(66,096)	(99,950)	(2,897)	0
41. South Carolina	SC	N	0	0	0	0	(481)	(481)	0
42. South Dakota	SD	N	0	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0	0
46. Vermont	VT	L	856	1,918	0	(142,471)	(508,553)	(823)	0
47. Virginia	VA	N	0	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	(a)	4	30,479,841	42,049,620	0	25,433,427	23,185,344	23,292,335	471,252
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Allocation of premium by states is based on location of property, location of risk and location of primary garage.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

National General Holdings Corp. Legal Entity Structure

NAIC GROUP CODE	NAME OF COMPANY	NAIC COMPANY CODE	DOMICILIARY LOCATION	FEDERAL EMPLOYER'S ID NUMBER
2538	Michael Karfunkel *	N/A	N/A	N/A
2538	Michael Karfunkel 2005 Grantor Retained Annuity Trust *	N/A	N/A	N/A
2538	ACP Re Holdings, LLC – See Exhibit B	N/A	DE	N/A
2538	AmTrust Financial Services, Inc. ** - See Exhibit A	N/A	DE	04-3106389
2538	National General Holdings Corp.	N/A	DE	27-1046208
2538	800 Superior NMTC Investment Fund II LLC ~	N/A	OH	46-0701045
2538	ABC Agency Network, Inc.	N/A	LA	72-1199695
2538	ABC Agency Network of Texas, LLC	N/A	TX	20-5281583
2538	Adirondack AIF, LLC	N/A	NY	55-0815895
2538	Adirondack Insurance Exchange ++	12583	NY	57-1162209
2538	Mountain Valley Indemnity Company	10205	NH	02-0478119
2538	American Auto Insurance Agency, Inc.	N/A	LA	72-1483647
2538	American Capital Acquisition Investments S.A.	N/A	LUX	N/A
2538	AMT Capital Alpha, LLC #	N/A	DE	45-2409585
2538	AMT Capital Holdings S.A. ##	N/A	LUX	N/A
2538	AMT Capital Holdings II S.A. ##	N/A	LUX	N/A
2538	Tiger Capital, LLC #	N/A	DE	27-2811302
2538	East Ninth & Superior, LLC ****	N/A	DE	45-5128721
2538	GM Motor Club, Inc.	N/A	NC	52-1925265
2538	Imperial Fire and Casualty Insurance Company	44369	LA	72-1171736
2538	Imperial General Agency of Texas, Inc.	N/A	TX	76-0514686
2538	Imperial Insurance Managers, LLC	N/A	TX	75-2780871
2538	Imperial Marketing Corporation	N/A	LA	72-1045890
2538	Integrity Underwriters, Inc.	N/A	LA	72-1233631
2538	Louisiana General Agency, Inc.	N/A	LA	72-1373944
2538	MIC General Insurance Corporation +	38660	MI	35-1492884
2538	National Automotive Insurance Company	37486	LA	72-1121520
2538	National General Assurance Company	42447	MO	43-1301482
2538	National General Holdings BM, Ltd.	N/A	BMU	N/A
2538	National General Insurance Management Ltd	N/A	BMU	N/A
2538	National General Reinsurance Broker Ltd	N/A	BMU	N/A
2538	National General Insurance Company +	23728	MO	43-0890050
2538	National General Insurance Online, Inc.	11044	MO	43-1886856
2538	National General Management Corp.	N/A	DE	13-3559471
2538	ClearSide General Insurance Services, LLC	N/A	CA	27-0499557
2538	Integon Casualty Insurance Company	27930	NC	56-1764725
2538	Integon General Insurance Corporation +	22780	NC	56-0751402
2538	Integon Indemnity Corporation +	22772	NC	56-0473714
2538	National Health Insurance Company	82538	TX	74-1541799
2538	The Association Benefits Solution, LLC	N/A	DE	N/A
2538	Alliance of Professional Service Organizations, LLC	N/A	DE	45-1777359
2538	Association of Independent Beverage Distributors, LLC	N/A	DE	27-0432906
2538	Distributor Innovations and Benefit Savings Solutions, LLC	N/A	DE	27-0432849
2538	Distributors Insurance Company PCC	N/A	DE	27-1549799

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 – ORGANIZATIONAL CHART

2538	AIBD Insurance Company IC	N/A	DE	27-1549707
2538	Professional Services Captive Corporation IC	N/A	DE	45-1780574

National General Holdings Corp. Legal Entity Structure (Continued)

NAIC GROUP CODE	NAME OF COMPANY	NAIC COMPANY CODE	DOMICILIARY LOCATION	FEDERAL EMPLOYER'S ID NUMBER
2538	Red Partners Operating Solutions, LLC	N/A	DE	27-3891874
2538	Integon National Insurance Company +	29742	NC	13-4941245
2538	800 Superior, LLC ***	N/A	DE	45-2866184
2538	1100 Compton, LLC	N/A	DE	N/A
2538	Agent Alliance Insurance Company	10389	AL	56-1951009
2538	Personal Express Insurance Company	12832	CA	20-4583275
2538	Personal Express Insurance Services, Inc.	N/A	CA	77-0007004
2538	Integon Preferred Insurance Company	31488	NC	06-0910450
2538	National General Insurance Marketing, Inc.	N/A	MO	43-1027096
2538	New South Insurance Company +	12130	NC	56-0576685
2538	Velapoint, LLC	N/A	WA	20-5835314
2538	AgentCubed, LLC //	N/A	ID	27-1975025
2538	Reliant Financial Group, LLC	N/A	OR	26-0114137
2538	America's Health Care/Rx Plan Agency, Inc.	N/A	DE	02-0690863
2538	Care Financial of Texas, LLC	N/A	TX	74-3017711
2538	National General Re Ltd	N/A	BMU	N/A
2538	Allied Producers Reinsurance Company, Ltd	N/A	BMU	N/A
2538	National General Holdings Luxembourg	N/A	LUX	N/A
2538	Euro Accident Health and Care Insurance Aktiebolag	N/A	SWE	N/A
2538	National General Alpha Re	N/A	LUX	N/A
2538	National General Beta Re	N/A	LUX	N/A
2538	National General Insurance Luxembourg, S.A.	N/A	LUX	N/A
2538	National General Life Insurance Europe S.A.	N/A	LUX	N/A
2538	National General Lux Re I	N/A	LUX	N/A
2538	New Jersey Skylands Management, LLC	N/A	DE	03-0419766
2538	New Jersey Skylands Insurance Association ++	11454	NJ	82-0550777
2538	New Jersey Skylands Insurance Company	11453	NJ	71-0893422
2538	RAC Insurance Partners, LLC	N/A	FL	65-115697

96.1

* Michael Karfunkel owns 13.5% of NGHC's common stock and the Michael Karfunkel 2005 Grantor Retained Annuity Trust (GRAT) owns 35.3% of NGHC's common stock. Leah Karfunkel, the wife of Michael Karfunkel, is the sole trustee of the GRAT.

** Through its subsidiary, AmTrust International Insurance, Ltd., a Bermuda corporation, AmTrust Financial Services, Inc. (AFSI) controls 13.2% of the outstanding common stock of NGHC.

*** AFSI and Integon National Insurance Company each control 50%.

**** AmTrust North America, Inc. (a subsidiary of AFSI) and NGHC each control 50%.

~ AFSI and NGHC are each a 24.5% member.

AMT Capital Holdings III S.A. (a subsidiary of AFSI) and American Capital Acquisition Investments, S.A. (ACAI) each control 50%.

AFSI and ACAI each control 50%.

+ National General Georgia, LLC, a Delaware limited liability company, is owned 29.75% by National General Insurance Company, 15.5% by New South Insurance Company, 24.875% by MIC General Insurance Corporation, 7% by Integon Indemnity Corporation, 5.75% by Integon National Insurance Company, 3.5% by Integon General Insurance Corporation, with a third party owning the remaining 13.625%

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 – ORGANIZATIONAL CHART

// 50% Interest
 ++ Entity managed (but not owned) by a subsidiary of National General Holdings Corp.

Note: All ownership is 100% unless otherwise noted.

Exhibit A

NAIC GROUP CODE	NAME OF COMPANY	NAIC COMPANY CODE	DOMICILIARY LOCATION	FEDERAL EMPLOYER'S ID NUMBER
2538	Michael Karfunkel (1)	N/A	N/A	N/A
2538	Michael Karfunkel 2005 GRAT (1)	N/A	N/A	N/A
2538	George Karfunkel (1)	N/A	N/A	N/A
2538	Barry Zyskind (1)	N/A	N/A	N/A
2538	AmTrust Financial Services, Inc (2)	N/A	DE	04-3106389
2538	AmTrust International Insurance, Ltd.	N/A	BMU	AA-3190383
2538	Agent Alliance Reinsurance Company, Ltd.	N/A	BMU	N/A
2538	AmTrust Holdings Luxembourg S.a.r.l.	N/A	LUX	N/A
2538	AmTrust Captive Solutions Limited	N/A	LUX	N/A
2538	AmTrust Re 2007 Luxembourg	N/A	LUX	N/A
2538	AmTrust Re Alpha	N/A	LUX	N/A
2538	AmTrust Re Aries S.A.	N/A	LUX	N/A
2538	AmTrust Re Epsilon	N/A	LUX	N/A
2538	AmTrust Re Taurus S.A.	N/A	LUX	N/A
2538	AmTrust Re Theta	N/A	LUX	N/A
2538	AmTrust Holding Luxembourg - Europe S.a.r.l.	N/A	LUX	N/A
2538	AmTrust Holding Sweden Europe AB	N/A	SWE	N/A
2538	All Insurance Management Limited	N/A	BMU	N/A
2538	AmTrust Equity Solutions, Ltd. (12)	N/A	BMU	N/A
2538	AMT Capital Holdings III S.A.	N/A	LUX	N/A
2538	AMT Capital Alpha, LLC (9)	N/A	DE	45-2409585
2538	Tiger Capital, LLC (8)	N/A	DE	27-2811302
2538	AmTrust Insurance Luxembourg S.A.	N/A	LUX	N/A
2538	AmTrust International Underwriters Limited	N/A	IRL	N/A
2538	AIU Management Services Limited	N/A	IRL	N/A
2538	AmTrust Nordic, AB	N/A	SWE	N/A
2538	Rochdale Insurance Company	12491	NY	13-6109222
2538	AmTrust International Limited	N/A	GBR	N/A
2538	AmTrust Claims Management SrL	N/A	ITA	N/A
2538	AmTrust Corporate Capital Limited	N/A	GBR	N/A
2538	AmTrust Europe Ltd.	N/A	GBR	N/A
2538	AmTrust Europe Legal, Ltd.	N/A	GBR	N/A
2538	Pedigree Livestock Insurance Limited	N/A	GBR	N/A
2538	Right2Claim Limited	N/A	GBR	N/A
2538	AmTrust Insurance Spain, S.L.U.	N/A	ESP	N/A
2538	AmTrust Management Services, Ltd.	N/A	GBR	N/A
2538	Caravan Security Storage Limited	N/A	GBR	N/A
2538	Dore & Associates Holdings Limited	N/A	GBR	N/A
2538	Dore Underwriting Services Limited	N/A	GBR	N/A
2538	I.G.I. Administration Services Limited	N/A	GBR	N/A
2538	I.G.I. Intermediaries Ltd.	N/A	GBR	N/A

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

2538	Oakwood Village Ltd.	N/A	GBR	N/A
2538	Gadget Repair Solutions Limited (17)	N/A	GBR	N/A
2538	AA Gadget Repair Limited	N/A	IRL	N/A
2538	Mobile Repairs Solutions Malaysia SDN. BHD.	N/A	MYS	N/A
2538	Amtrust Japan KK	N/A	JPN	N/A
2538	Finagra (UK) Limited (18)	N/A	GBR	N/A

Exhibit A (Continued)

NAIC GROUP CODE	NAME OF COMPANY	NAIC COMPANY CODE	DOMICILIARY LOCATION	FEDERAL EMPLOYER'S ID NUMBER
2538	Car Care Plan (Holdings) Limited	N/A	GBR	N/A
2538	Car Care Pension Trustees Limited	N/A	GBR	N/A
2538	Car Care Plan Limited	N/A	GBR	N/A
2538	Car Care Plan do Brasil Limitada (10)	N/A	BRA	N/A
2538	Car Care Plan GmbH	N/A	DEU	N/A
2538	Commercial Care Plan Limited	N/A	GBR	N/A
2538	Shanghai First Response	N/A	CHN	N/A
2538	AmTrust Management & Consultancy (China) Co., Ltd.	N/A	CHN	N/A
2538	GMAC International Insurance Services Limited	N/A	GBR	N/A
2538	Motors Insurance Company Limited	N/A	GBR	N/A
2538	Tecprotec Holdings Pte. Ltd. (15)	N/A	SGP	N/A
2538	Tecprotec Sdn. Bhd.	N/A	MYS	N/A
2538	TPT Agency Sdn Bhd.	N/A	MYS	N/A
2538	Tecprotec AVA Sdn. Bhd.	N/A	MYS	N/A
2538	PT Tecprotec	N/A	IDN	N/A
2538	Tecprotec Asia Private Limited (16)	N/A	IND	N/A
2538	Tecprotect LLC	N/A	RUS	N/A
2538	AmTrust Lloyd's Holdings Limited	N/A	CYM	N/A
2538	AmTrust Cayman Reinsurance Company, Ltd.	N/A	CYM	N/A
2538	AmTrust Corporate Member Limited	N/A	GBR	N/A
2538	AmTrust Corporate Member Two Limited	N/A	GBR	N/A
2538	RHL Corporate Name No. 1 Limited	N/A	GBR	N/A
2538	AmTrust Syndicate Holdings Limited	N/A	GBR	N/A
2538	AmTrust Claims Services, Inc.	N/A	CA	N/A
2538	AmTrust at Lloyd's Limited	N/A	GBR	N/A
2538	AmTrust Syndicate Services Limited	N/A	GBR	N/A
2538	AmTrust Underwriting Limited	N/A	GBR	N/A
2538	All Investment Holdings Ltd.	N/A	BMU	N/A
2538	AmTrust International Bermuda Ltd.	N/A	BMU	N/A
2538	1103-1107 Dekalb Avenue Corp.	N/A	DE	47-2266547
2538	AmTrust Insurance Company of Kansas, Inc.	15954	KS	75-1413993
2538	AmTrust Lloyd's Corporation (5)	N/A	TX	36-3815832
2538	AmTrust Lloyd's Insurance Company of Texas	26689	TX	75-1440302
2538	AmTrust North America of Florida, Inc.	N/A	FL	59-3170795
2538	Associated Industries Insurance Company, Inc	23140	FL	59-0714428
2538	Boca NW65, LLC	N/A	DE	27-3452797
2538	Comp Options Insurance Company, Inc.	10834	FL	59-3433503
2538	First Atlantic Title Insurance Corp.	51578	NY	13-3581258
2538	First Nonprofit Insurance Company	10859	DE	36-3877576

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 – ORGANIZATIONAL CHART

2538	Insc0 Insurance Services, Inc.	N/A	CA	95-2671226
2538	Builders Insurance Services, LLC	N/A	DE	41-2220418
2538	Developers Surety and Indemnity Company	12718	IA	42-0429710
2538	Indemnity Company of California	25550	CA	95-2545113
2538	Vista Surety Insurance Solutions, LLC	N/A	CA	45-3789195
2538	Milwaukee Casualty Insurance Co.	26662	WI	39-1190263
2538	Security National Insurance Company	19879	DE	75-6020448
2538	Sequoia Insurance Company	22985	CA	94-1067908

Exhibit A (Continued)

NAIC GROUP CODE	NAME OF COMPANY	NAIC COMPANY CODE	DOMICILIARY LOCATION	FEDERAL EMPLOYER'S ID NUMBER
2538	Sequoia Indemnity Company	12338	NV	20-2986329
2538	Technology Insurance Company, Inc.	42376	NH	02-0449082
2538	Crop Pro Insurance LLC (7)	N/A	WY	46-1268038
2538	Wesco Insurance Company	25011	DE	85-0165753
2538	AmTrust E&S Insurance Services, Inc.	N/A	DE	61-1590838
2538	AmTrust North America of Texas, Inc.	N/A	DE	27-0890762
2538	AmTrust North America, Inc.	N/A	DE	34-1965476
2538	All Reinsurance Broker, Ltd.	N/A	BMU	N/A
2538	AmCom Insurance Services, Inc.	N/A	CA	68-0388770
2538	CNH Industrial Canada Insurance	N/A	CAN	N/A
2538	CNH Industrial Insurance Agency Inc.	N/A	DE	39-1867188
2538	East Ninth & Superior, LLC (13)	N/A	DE	45-5128721
2538	First Nonprofit Insurance Agency, Inc.	N/A	IL	36-3444822
2538	AMT HSC Maryland, Inc.	N/A	MD	52-2175345
2538	HSC Claims Administration, Inc.	N/A	MD	27-1844230
2538	National Home Surety Inc.	N/A	DE	46-5653258
2538	Northcoast Warranty Services, Inc.	N/A	DE	46-2123167
2538	Signal Acquisition LLC	N/A	DE	26-4737883
2538	Signal Service Solutions, LLC	N/A	DE	32-0089220
2538	AmTrust Underwriters, Inc.	N/A	DE	20-3684629
2538	Builders & Tradesmen's Insurance Services, Inc.	N/A	CA	26-0131681
2538	LAE Insurance Services, Inc.	N/A	CA	56-2423461
2538	First Nonprofit Companies	N/A	IL	36-3791223
2538	Strongwood Risk Management Solutions, LLC	N/A	CA	26-1206864
2538	AMTS Holding Corp.	N/A	DE	20-8329115
2538	AMT Warranty Corp. of Canada, ULC	N/A	CAN	N/A
2538	AMT Capital Holdings S.A. (11)	N/A	LUX	N/A
2538	AMT Capital Holdings II S.A. (11)	N/A	LUX	N/A
2538	AMT Warranty Corp	N/A	DE	20-1609485
2538	AMT Home Protection Company	N/A	CA	45-5257779
2538	Warrantech Corporation	N/A	NV	13-3178732
2538	AMT Road Services Corp	N/A	DE	45-5080428
2538	Warrantech Automotive, Inc.	N/A	CT	22-3057724
2538	Vemeco, Inc.	N/A	CT	75-2788774
2538	ToCo Warranty Corp	N/A	DE	46-2546664
2538	Warrantech Automotive of Canada, Inc.	N/A	CAN	N/A
2538	Warrantech Automotive of Florida, Inc.	N/A	FL	06-1364457

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

2538	Westport Reinsurance Limited	N/A	TCA	N/A
2538	Warrantech Caribbean, LTD	N/A	CYM	N/A
2538	Warrantech Consumer Product Services, Inc.	N/A	CT	22-3057291
2538	Warrantech Home Service Company	N/A	CT	06-1445746
2538	Warrantech Home Assurance Company	N/A	FL	58-2285361
2538	WHSC Direct, Inc.	N/A	TX	75-2788195
2538	WCPS of Florida, Inc.	N/A	FL	22-3065807
2538	Warrantech Direct, Inc.	N/A	TX	75-2441382
2538	Direct Reinsurance, Ltd.	N/A	TCA	20-4215218
2538	W Direct Corp	N/A	DE	51-0489844

Exhibit A (Continued)

NAIC GROUP CODE	NAME OF COMPANY	NAIC COMPANY CODE	DOMICILIARY LOCATION	FEDERAL EMPLOYER'S ID NUMBER
2538	Warrantech Direct I, L.P.	N/A	TX	20-3610471
2538	Warrantech International, Inc.	N/A	DE	06-1467763
2538	Warrantech International de Chile	N/A	CHL	N/A
2538	Warrantech Peru SRL	N/A	PER	N/A
2538	Warrantech Management Company	N/A	DE	27-0037849
2538	Warrantech Management Holding Company	N/A	DE	51-0489845
2538	Warrantech Management Limited Partnership	N/A	TX	27-0037850
2538	AMTCS Holdings, Inc.	N/A	DE	27-1442329
2538	AMT Consumer Services, Inc.	N/A	DE	35-2208197
2538	CPP Direct LLC	N/A	DE	16-1676000
2538	CPP Florida LLC	N/A	FL	16-1676003
2538	CPP Travel LLC	N/A	DE	16-1676002
2538	CPP Warranties LLC	N/A	DE	16-1676001
2538	The CPP Insurance Agency LLC	N/A	DE	16-1675999
2538	OwnerGUARD Corporation	N/A	CA	33-0667314
2538	OwnerGUARD Agency	N/A	CA	26-2241017
2538	OwnerGUARD University	N/A	CA	26-1955094
2538	The Finest Service Organization LLC	N/A	DE	47-1758270
2538	The Finest Service Organization Investment Management, LLC	N/A	DE	47-2304407
2538	RS Acquisition Holdco, LLC (6)	N/A	DE	27-2624328
2538	PBOA, Inc.	N/A	FL	65-0923856
2538	Risk Services - Arizona, Inc.	N/A	AZ	20-0279238
2538	Risk Services (Bermuda) Ltd.	N/A	BMU	N/A
2538	Risk Services - (Hawaii), Ltd.	N/A	HI	06-1536168
2538	Risk Services - Nevada, Inc.	N/A	NV	16-1546862
2538	Risk Services - Vermont, Inc.	N/A	VT	03-0354179
2538	Risk Services Intermediaries (Bermuda) Ltd.	N/A	BMU	N/A
2538	Risk Services, LLC	N/A	VA	03-0355638
2538	1103-1107 Dekalb Ave LLC	N/A	DE	47-226547
2538	AmTrust Ventures I, LLC (14)	N/A	DE	46-5530253
2538	800 Superior, LLC (3)	N/A	DE	45-2866184
2538	800 Superior NMTC Investment Fund II LLC (4)	N/A	OH	46-0701045
2538	I.G.I. Underwriting Agency, Inc.	N/A	NY	13-4045307
2538	Rocklin Sierra College LLC	N/A	DE	N/A
2538	Rock Run South, LLC	N/A	DE	20-3357543

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

2538	Westside Parkway GA, LLC	N/A	DE	27-3452554
2538	AFS Realty Member, LLC	N/A	DE	46-4488476
2538	AFS Realty Holdings, LLC	N/A	DE	61-1729442
2538	REAF Holdings LLC	N/A	DE	46-2117040
2538	1262 East 14 th Purchaser LLC	N/A	NY	46-5355296

- (1) Shares are controlled, but may be held indirectly as follows:
 - Leah Karfunkel controls shares owned by the Michael Karfunkel 2005 Grantor Retained Annuity Trust ("GRAT") or ACP Re Ltd., one of the trust's assets representing 12.9%;
 - Michael Karfunkel owns shares directly representing 1.4%;

Exhibit A (Continued)

- George Karfunkel owns and controls shares directly and indirectly, and controls shares owned by the Chesed Foundation of America representing 23.2%; and
 - Barry Zyskind owns and controls shares directly and indirectly, and controls shares owned by the Teferes Foundation representing 19.4%.
 Barry Zyskind, Michael Karfunkel, George Karfunkel, and Leah Karfunkel have publicly filed with the Securities and Exchange Commission a notice on Schedule 13D that they are acting as a group with respect to the common stock of AmTrust Financial Services, Inc. that each person controls.
- (2) AmTrust Financial Services, Inc. ("AmTrust") is a publicly-traded company listed on the NASDAQ global exchange under the ticker symbol "AFSI". Unless indicated otherwise, AmTrust owns 100% of the common stock of all direct subsidiaries.
- (3) AmTrust and Integon National Insurance Company each own 50%.
 (4) AmTrust and National General Holdings Corp. are each a 24.5% member.
 (5) AmTrust Lloyd's Corporation is Attorney-in-Fact for AmTrust Lloyd's Insurance Company of Texas.
 (6) AmTrust owns 80% (Class A Voting Interest) and Michael Rogers owns 20% (Class B Non-Voting Interest).
 (7) Technology Insurance Company, Inc. has a 50% ownership interest.
 (8) AMT Capital Holdings III S.A. and American Capital Acquisition Investments S. A. each own 50% Class A Interests.
 (9) AMT Capital Holdings III S.A. and American Capital Acquisition Investments S. A. each own 50%.
 (10) Car Care Plan Limited owns 99.9% and I.G.I. Group Limited owns 0.1%.
 (11) AmTrust and American Capital Acquisition Investments S. A. each own 50%.
 (12) All Insurance Management Limited and All Reinsurance Broker Ltd. each own 50%.
 (13) AmTrust North America, Inc. and National General Holdings Corp. each own 50%.
 (14) AmTrust owns 90% and David Friedburg owns 10%.
 (15) I.G.I. Group Limited owns 55% and InvestinAsia Pte. Ltd., a Singapore company, owns 45%.
 (16) Held by nominees and is in the process of being transferred to Tecprotec Holdings Pte. Ltd.
 (17) AmTrust International Limited, formerly, I.G.I. Group Limited, owns 75% and certain continuing shareholders own a total of 25%.
 (18) AmTrust International Limited, formerly, I.G.I. Group Limited, owns 22.99% and certain other entities own the remaining 77.01%.

Exhibit B

NAIC GROUP CODE	NAME OF COMPANY	NAIC COMPANY CODE	DOMICILIARY LOCATION	FEDERAL EMPLOYER'S ID NUMBER
2538	Michael Karfunkel 2005 Grantor Retained Annuity Trust *	N/A	N/A	N/A
2538	ACP Re Holdings, LLC	N/A	DE	N/A

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 – ORGANIZATIONAL CHART

2538	ACP Re, Ltd	N/A	N/A	N/A
2538	ACP Re Holdings s.a.r.l.	N/A	LUX	56-1951009
2538	Tower Group International, Ltd.	N/A	BMU	N/A
2538	Tower Corporate Capital 1 Limited	N/A	GBR	N/A
2538	Condor 2 Corporation	N/A	DE	46-2958445
2538	Condor 3 Corporation	N/A	DE	37-1750092
2538	Tower Group, Inc.	N/A	DE	13-3894120
2538	OCEAN II Corporation	N/A	DE	26-3164233
2538	OCEAN I Corporation	N/A	DE	26-3164016
2538	CastlePoint Bermuda Holdings, Ltd.	N/A	BMU	N/A
2538	CastlePoint Reinsurance Company, Ltd.	N/A	BMU	AA-3190897
2538	CastlePoint Insurance Company **	17205	NY	16-1189206
2538	CastlePoint Florida Insurance Company	13599	FL	26-3909921
2538	HIG, Inc.	N/A	DE	74-3206329

Exhibit B (Continued)

NAIC GROUP CODE	NAME OF COMPANY	NAIC COMPANY CODE	DOMICILIARY LOCATION	FEDERAL EMPLOYER'S ID NUMBER
2538	Hermitage Insurance Company	18376	NY	13-3295477
2538	CastlePoint Management Corp.	N/A	DE	20-4409503
2538	CastlePoint Risk Management of Florida, Corp.	N/A	FL	94-3447087
2538	10271 Tower Realty Group, LLC	N/A	DE	51-0006522
2538	10272 Tower Realty Group, LLC	N/A	DE	51-0006522
2538	Preserver Group, Inc.	N/A	NJ	22-0747730
2538	Preserver Insurance Company ****	15586	NJ	22-3199351
2538	Specialty Underwriters Alliance, Inc.	N/A	DE	20-0432760
2538	CastlePoint National Insurance Company	40134	CA	23-2182777
2538	York Insurance Company of Maine ***	31267	ME	01-0286287
2538	Tower Insurance Company of New York	44300	NY	13-3548249
2538	Massachusetts Homeland Insurance Company	40320	MA	04-2739739
2538	North East Insurance Company	24007	ME	01-0278387
2538	North Atlantic Underwriters, Inc.	N/A	ME	01-0370136
2538	Tower National Insurance Company	43702	MA	04-2811570
2538	Tower Risk Management Corp.	N/A	NY	13-3894125
2538	Tower Claims Services, LLC	N/A	NY	45-4427332

* The Michael Karfunkel 2005 Grantor Retained Annuity Trust (GRAT) own 99.9% of the outstanding common stock. Leah Karfunkel, the wife of Michael Karfunkel, owns the remaining 0.1%.
 ** CastlePoint Reinsurance Company, Ltd. and CastlePoint Management Corp. each own 50%.
 *** CastlePoint National Insurance Company owns 91% and Preserver Insurance Company owns 9%.
 **** Preserver Group, Inc. owns 85% and Tower Insurance Company of New York owns 15%.

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