

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**ACTUAL CASH VALUE
MOBILEHOME**

For the premium charged, Condition **3**. Loss Settlement is deleted and replaced by the following:

3. Loss Settlement. Covered property losses are settled as follows:

We may, at our discretion, settle the loss in one of the following methods:

- a.** Pay the cost of repairing the damage; or
- b.** Replace the damaged property with similar property, but not necessarily of the same manufacturer; or
- c.** Pay the amount in money; but our liability shall not exceed the lowest of:
 - (1)** The difference between actual cash value of the property before and after the loss; or
 - (2)** The cost of repairing the damage; or
 - (3)** The cost of replacing the damaged property with similar property.

All other provisions of this policy apply.