



Bureau of Insurance Statement Regarding Maine Community Health Options – April 4, 2016

This is the second of the Maine Bureau of Insurance's ("BOI") monthly statements on Community Health Options ("CHO").

The BOI continued to work closely with CHO, the Centers for Medicare & Medicaid Services ("CMS"), and the New Hampshire Insurance Department during the month of March. This involved the BOI's monitoring of material CHO business transactions, regular calls with CMS about CHO's operations, frequent update calls with CHO management, and the on-going sharing of information with the New Hampshire Insurance Department. The Superintendent also met with the Maine Hospital Association, Maine Medical Association and certain large health care providers to provide updates on CHO and to answer questions about the BOI's monitoring role. CHO's management continues to cooperate fully with the BOI.

CHO recently reported to the BOI on its February results which were generally consistent with its 2016 monthly plan. Among the key results were the following:

- The reported year-to-date (YTD) incurred claims through February are consistent with the 2016 plan.
- February and YTD reported net income exceeds the 2016 monthly plan.
- Total membership was 1.2% lower (2,067) than projected. At the end of February approximately 85% of CHO's members were in Maine and 15% in New Hampshire.
- Net cash from operations YTD was better than CHO's plan. It reported cash investments of \$75.2 million at the end of February which compares to \$76.4 million at December 31, 2015.

The BOI will report further in early May once the March results become available.



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