

MAINE BUREAU OF FINANCIAL INSTITUTIONS
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
STATE OF MAINE
CERTIFICATE OF MERGER BETWEEN DOWN EAST CREDIT UNION,
BAILEYVILLE, MAINE AND BOWDOINHAM FEDERAL CREDIT UNION,
BOWDOINHAM, MAINE WITH DOWN EAST CREDIT UNION BEING THE
RESULTING INSTITUTION

This is to certify that the undersigned Superintendent of the Bureau of Financial Institutions of the State of Maine has duly received an executed plan and agreement of merger dated August 1, 2007 by and between Down East Credit Union, whose principal office is located in Baileyville, Washington County, Maine and Bowdoinham Federal Credit Union, whose principal office is located in Bowdoinham, Sagadahoc County, Maine, together with the resolutions of the governing body of the respective institutions duly approving the plan and agreement of merger, each duly certified by the presiding officer and clerk of each institution. Down East Credit Union and Bowdoinham Federal Credit Union are both credit unions authorized to do business in the State of Maine. The undersigned has duly secured evidence that the participating institutions have complied with all applicable federal laws and regulations.

NOW, THEREFORE, BE IT KNOWN, that a merger will be effected in accordance with the plan dated August 1, 2007, which plan was approved pursuant to Title 9-B M.R.S.A. Section 872, by which Bowdoinham Federal Credit Union will be merged with and into Down East Credit Union under the charter and name of Down East Credit Union, whose principal office is located at 23 Third Avenue, Baileyville, Washington County, Maine. This Action is being consummated pursuant to the provisions of Title 9-B M.R.S.A. Section 872.

BE IT FURTHER KNOWN, that the merger is effective as of the close of business July 31, 2007.

/s/ Lloyd P. LaFountain III
Superintendent
Gardiner, Maine
July 31, 2007