

Biographical and Financial Report

A biographical and financial report must be prepared by each incorporator and proposed interim director, director, executive officer, or principal shareholder. Any person who proposes to assume such a position must file this report before assuming the position.

This report is held confidential by the Bureau, except for Part A, Section I. Principal shareholders are those persons who propose to purchase 10 percent or more of the outstanding stock of the financial institution.

Unless waived, the incorporators must also submit in writing the following information for each proposed executive officer:

- a. Results of a credit check, identifying credit bureaus or other sources utilized.
- b. Results of contacts with the candidate's references, identifying the references contacted by name and comments received.
- c. Results of contacts with previous employers, identifying the persons contacted by name and institutions. Comments received should be summarized: positive, negative or no comment. If previous employers are not contacted, a comment explaining the reasons why should be provided.
- d. Summarize duties in previous positions, including:
 - Size and type of portfolio supervised.
 - Number and type of employees supervised.
 - Policy development and implementation experience.
 - Operations experience.
- e. Summarize candidate's qualifications to supervise the proposed financial institution/division and implement the operating plan.
- f. Proposed salary and methods used to determine amount.

Biographical and Financial Report (Cont)

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The Bureau may request additional information or clarification of information submitted. Any material changes to this information during the time the application is pending or, if the application is approved, during the time before the institution commences operation, must be disclosed to the Bureau in a timely manner.

The accuracy and completeness of the information will be verified.

Please type or print the report. All questions must be answered completely. If the answer is "no," "none," or "not applicable," so state. If an item of information is unknown to you, so state. To the extent possible, questions should be answered in the spaces provided with insert pages used when necessary. Information on insert pages should be keyed by number and letter to the appropriate questions. An inaccurate or incomplete report will be rejected.

**Part A-Organizers, Proposed Directors
Executive Officers and Principal Shareholders**

Section I - Public Information

ANY MATERIAL CHANGES TO THIS INFORMATION DURING THE TIME THIS APPLICATION IS OUTSTANDING MUST BE DISCLOSED.

1. Name _____
(Last) (First) (Middle)

2. Residence
(Number and Street) _____
(City, State, ZIP Code) _____

3. Proposed Organizer _____ Director _____ Officer _____
Principal Shareholder _____

4. Name of Proposed
Financial Institution _____

5. State your present occupation and list your banking and business experience. Give the name of the bank or business, the position held, responsibilities, and the dates you held the position.

6. Indicate how you are involved in community affairs. When appropriate, list organizations in which you are or were involved, positions held, and the number of years you held the position.

Part A

Section II - Confidential Information

1. Date of Birth _____
(Month) (Day) (Year)

2. Place of Birth _____
(City) (State) (County)

3. Social Security Number _____

4. Citizenship _____

5. Indicate in reverse chronological order all your places of residence during the past five years. Include locations and dates of residence.

<u>Street Address</u>	<u>City</u>	<u>State</u>	<u>ZIP Code</u>	<u>From Mo. Yr.</u>	<u>To Mo. Yr.</u>
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6. If you are now a management official of another financial institution, credit union, or financial institution holding company and have been proposed as a management official of the proposed financial institution, explain either why the potential interlock is not a violation of Section 462 of the Maine Banking Code or what action will be taken to prevent a violation of the Statute.

Part A

Section II - Confidential Information

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7. Business Relationships

- (a) List any bank or business in which you have been or are a principal shareholder. Principal shareholders are those who own or control, either directly or indirectly, 10 percent or more of the stock. Include percentage of ownership.

- (b) List any bank or business in which you have held or presently hold a management position.

8. Criminal Offense and Disciplinary Action

- (a) Describe any formal investigations, examinations or civil or administrative proceedings (excluding routine or customary audits, inspections and investigations) issued against, entered into by, or involving you or a company with which you are or were associated that terminated in any sanctions, loss of right or benefit, revocation of license, agreements, undertakings, consents or orders with any federal or state court, any department, agency or commission of the U.S. Government, any state or municipality, any self-regulatory trade or professional organization, or any foreign government or government entity which involved:
 - Fraud, moral turpitude, dishonesty, breach of trust or fiduciary duties, organized crime or racketeering.

 - Violation of securities or commodities laws or regulations.

Part A

Section II - Confidential Information

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- Violation of the rules, regulations, codes of conduct or ethics of a self regulatory trade or professional organization.

- (b) Indicate each charge, arrest, indictment or conviction by any law enforcement agency against you, any business enterprise with which you have been associated as an officer, director or major shareholder (owning 5 percent or more of the outstanding stock), or a management official associated with you or an affiliate. Indicate the name and type of business, your relationship with it, including the percent of stock owned, if any, the nature of the charge, the date of the charge, the jurisdiction and location in which the charge was filed, the disposition or current status of the charge, and the date of disposition, if any:

<u>Name and</u>	<u>Relationship</u>	<u>Nature of</u>	<u>Jurisdiction</u>	<u>Disposition</u>	<u>Date</u>
<u>Type of</u>	<u>and Stock</u>	<u>Charge</u>	<u>and Location</u>		
<u>Business</u>	<u>Owned</u>				

Part A

Section If - Confidential Information

Page 4

- (c) Indicate each disciplinary proceeding or action of which you are, or have been, the subject of any professional license you hold or have ever held, for example, disbarment, censure of conduct, or revocation of license. Include the type of license, the authority initiating the proceedings, the type of action, the disposition or current status of the action, and the date of disposition, if any:

<u>Name of Agency</u>	<u>Type of License</u>	<u>Nature of Proceedings</u>	<u>Disposition</u>	<u>Date</u>
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- (d) Have you ever been denied, or have you withdrawn after receiving formal or informal notice of an intent to deny any application relating to the:

- Organization of financial institution? Yes ___ No ___
- Acquisition of a financial institution or financial institution holding company? Yes ___ No ___
- Acquisition of a controlling interest in any financial institution subject to the Change in Savings and Loan Control Act, the Change in Bank Control Act, or any state holding company or change in control statute? Yes ___ No ___

If yes to any of the above, detail the reasons for denial or withdrawal, the applicable regulatory agency, and the date of application.

Part A

Section II - Confidential Information

Page 5

- (e) Detail your role and areas of responsibility as a director, executive officer, or controlling shareholder in any financial institution that you have been associated with that has been placed under a formal agreement, into receivership, conservatorship, liquidation, or failure during your association or within two years of your leaving the association.

- (f) Have you knowingly made any written or oral statements to any financial regulatory agency in connection with an application, notice of other filing, that was false or misleading with respect to a material fact or failed to state material fact(s) with respect to information furnished or requested in connection with such an application, notice or filing?

If yes, provide details.

- 9. Present any other information you believe is important in determining your personal qualifications.

Part A

Section II - Confidential Information

Page 6

10. Personal Statement. Discuss the role you will have in organizing or operating the proposed financial institution.

11. Education and Professional Credentials

(a) Indicate highest educational level attended, all degrees, and attendance at graduate schools of banking. Include location of school(s), dates of attendance, degree, and major or area of concentration.

<u>Name of School</u>	<u>Location</u>	<u>Dates of Attendance</u>	<u>Degree and Major</u>
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(b) Indicate each professional license or similar certificate you now hold or have ever held. Examples: Attorney, Physician, C.P.A., teaching certificate. Include type of certificate, issuing authority, and date issued. Also include the amount of time devoted to the activity and, if applicable, date and reason for revocation.

<u>License</u>	<u>Authority</u>	<u>Issued</u>	<u>Amount of Time Devoted to This Activity</u>	<u>Date Revoked and Reason (if applicable)</u>
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Part A

Section II - Confidential Information

12. Employment

- (a) Provide the following information in reverse chronological order regarding your current and past employment, self-employment, or period of unemployment during the past 10 years (use a separate sheet for each employer).

Name of Employer _____

Address _____

Number and Street _____

City, State, ZIP Code _____

Name and Title
of Supervisor _____

Nature of Business _____

Dates of Employment From _____ To _____

Starting Salary \$ _____

Ending Salary _____

Title, Job Description*
and Primary Duties

Give reason for leaving past employment.

*If you are a proposed officer of the financial institution, provide complete details of your fiduciary experience. Use insert pages.

Part A

Section II - Confidential Information

- (b) If you have been discharged or asked to resign from any past employment, please indicate. Include name of employer, the position from which you were discharged, date of action, and an explanation of the situation.

<u>Name of Employer</u>	<u>Position</u>	<u>Date of Discharge</u>	<u>Explanation</u>
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Part B - Organizers, Proposed Directors, Executive Officers and Principal Shareholders

1. Financial information on Each Organizer and Executive Officer

Schedule 1

Statement of Net Worth (in 000's dollars)

All amounts on this page must agree with any supplementary schedules. Amounts listed must represent only your beneficial or pro-rata interest if properties are held in joint title, or by another for your benefit. You may, however, file a joint statement with your spouse. Information must agree with supporting Schedules 2-6.

As of _____ 20_____

ASSET

- (1) Cash
- (2) Marketable Securities*
- (3) Other Securities**
- (4) Notes Receivable
- (5) Real Estate
- (6) Proprietary Interests
- (7) Other Assets***
- (8) Total Assets

LIABILITIES

- (9) Accounts Payable
- (10) Real Estate Loans
- (11) Other Loans and Notes
- (12) Other Liabilities**
- (13) Total Liabilities
- (14) Net Worth (Total Assets Less Total Liabilities)
- (15) Total Liabilities and Net Worth
- (16) Contingent Liabilities***

In addition to the schedules on the following pages, you may wish to provide supplementary schedules for other items on the Statement of Net Worth. The Bureau reserves the right to request any additional detail supporting the amounts in this statement.

* Marketable securities generally are those which are listed on the NY and Amex Stock Exchanges.

** If the stock or other interest in a company or business amounts to 10 percent or more of an individual's net worth, financial and cash flow statements of the company must be provided for the past two years.

*** If the total amounts to 10 percent or more of an individual's net worth, a schedule must be provided describing each item separately and completely. If any one asset amounts to 10 percent or more of net worth, documents to support its value must be provided.

Part B

Schedule 2

Marketable and Other Securities

Indicate all debt and equity securities listed on an exchange or otherwise regularly traded in an open market. Securities of closely-held corporations should be listed on Schedule 5 - Proprietary Interests. Separate debt and equity securities and include for each, the name of the issuer, the principal amount or number of shares held, the interest rate and maturity or class of stock, the name(s) in which the securities are registered, the exchange on which the security trades, the cost of the security, and the market value.

Debt Securities

<u>Name of Issuer</u>	<u>Principal Amount</u>	<u>Interest Rate and Maturity</u>	<u>Registered Owner(s)</u>	<u>Exchange Traded</u>	<u>Cost</u>	<u>Market Value</u>
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<u>Name of Issuer</u>	<u>Number of Shares</u>	<u>Class of Stock</u>	<u>Registered Owner(s)</u>	<u>Exchange Traded</u>	<u>Cost</u>	<u>Market Value</u>
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Total

Total _____

Date of Statement _____
Mo. Day Yr.

Part B

Schedule 3

Notes Receivable

Indicate all notes receivable. If the notes are payable to you and others jointly, indicate only your beneficial interest under Current Balance. Include the name and address of the obligor; the date the note was issued; its maturity and terms of repayment; the interest rate; a description and the fair market value of the collateral; the original amount of the entire note, with your beneficial interest, if different, below in parenthesis; and your interest in the current balance.

Name and Address of Obligor	Maturity and Date of Repayment		Interest Rate	Description/ Fair Market Value Collateral	Original Amount (Beneficial Interest)	Current Balance (Beneficial Interest)
	Origin	Term				

Total _____

Date of Statement _____
Mo. Day Yr.

Part B

Schedule 4

Real Estate and Related Loans

Provide the following information regarding all real estate in which you hold a beneficial interest. At the same time, indicate the current debt outstanding on the related asset. If property is co-owned, indicate only your pro-rata share of the cost, current value, and related debt. Submit year-end financial statements, including profit and loss statements, for the last two years for each investment (exclude residence) in which you have an interest equal to 10 percent or more of your net worth. Submit a cash flow statement on any investment greater than 10 percent of net worth. All information requested in this schedule must be submitted.

Description and Location of Property	Owner of Property and % of Ownership		Name and Address of Creditor, if any	Interest Rate,	Maturity and Detailed Value	Market Real Estate Property (*)	Current Real Estate Loan(**)
	Date Acquired	Cost		Date of Note and Original Amount			

Total _____

Date of Statement _____
 Mo. Day Yr.

* Must equal total shown at item #(5) in Statement of Net Worth.
 ** Must equal total shown at item #(10) in Statement of Net Worth.

Part B

Schedule 5

Proprietary Interests

Provide the following information regarding all business enterprises in which you hold a beneficial interest. The term "business enterprise" includes a corporation, association, partnership, business trust, sole proprietorship or other business, the shares of which are not listed on a securities exchange or otherwise regularly traded. Under the heading, "Form of Business," state the legal form of the business. Under "Nature of Business and Percentage of Ownership," explain what the business enterprise does and the percentage of your ownership interest. *Submit year-end financial statements, including profit and loss and cash flow statements, for the last two years for each business interest in which you have an interest equal to 10 percent or more of your net worth.*

Name and Address of Business	Legal Form of Business	Nature of Business and % of Ownership	Date Acquired	Current Value (*)
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Total _____

Date of Statement _____
Mo .Day Yr.

* Must equal total shown at item #(6) in Statement of Net Worth.

Part B

Schedule 6

Other Loans and Notes Payable

Indicate all accounts, loans or notes payable other than real estate mortgages listed on Schedule 4. Include the name and address of the creditor, the date the loan was made and the original amount, any co-maker(s) and the percentage share for each, a description and the value of collateral you pledged, the maturity and repayment terms, and your share of the current liability. Indicate any debt that is contractually delinquent by an asterisk next to the current balance figure.

<u>Name and Address of Creditor</u>	<u>Date of Loan and Original Amount</u>	<u>Co-Makers and Percent Share</u>	<u>Description and Value of Collateral</u>	<u>Maturity and Repayment Terms</u>	<u>Current Balance</u>
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Total _____

Date of Statement _____
Mo. Day Yr.

Part B

Schedule 7

Cash Flow Statement

Provide the following information regarding sources and uses of cash during the last two years, the current year, and a projected year. If a cash flow deficit exists, explain how existing debt and proposed financial institution stock debt will be serviced.

<i>Sources of Cash</i>	20____	20____	Projected Current Year*	Projected Next Year**
Salaries, Wages, Commissions Bonuses, or Other Income from Employment (Net of Tax Deduction)	_____	_____	_____	_____
Dividends	_____	_____	_____	_____
Interest	_____	_____	_____	_____
Royalties	_____	_____	_____	_____
Distributions from Estates and Trusts	_____	_____	_____	_____
Cash Received from Individual Businesses, Partnerships, or Joint Ventures	_____	_____	_____	_____
Other**	_____	_____	_____	_____
Bank Stock Loan	_____	_____	_____	_____
Total Cash Received	_____	_____	_____	_____

* If current year is reported using actual figures, indicate by reporting "as of" date and striking out "projected."
** Itemize any items amounting to 10 percent or more of total income on a separate page.
*** Include debt service and income from the proposed acquisition.

Part B

Schedule 7

Cash Flow Statement

	20____	20____	Projected Current Year*	Projected Next Year**
<i>Use of Cash</i>				
Personal Expenses (Management, Rent and Household, etc.)	_____	_____	_____	_____
Bank Loans - Principal and Interest	_____	_____	_____	_____
Other Loans - principal and Interest	_____	_____	_____	_____
Insurance Payments	_____	_____	_____	_____
Income Taxes Not Covered by Withholding	_____	_____	_____	_____
Other**	_____	_____	_____	_____
Acquisition of Bank Stock	_____	_____	_____	_____
Total Cash Outlays	_____	_____	_____	_____
Net Cash Flow (Deficit)	_____	_____	_____	_____
Estimated Debt Service on Proposed Stock Purchase at _____% of Interest			_____	_____

NOTE: Debt service for the new financial institution stock loan, if applicable, should not be included in the other loan categories

* If current year is reported using actual figures indicate by reporting "as of" date and striking out "projected."
 ** Itemize any items amounting to 10 percent or more of total income on a separate page.
 *** Include debt service and income from the proposed acquisition.

Part B

Confidential Information

2. Additional Financial Information

- (a) Indicate below the number of shares of stock of the proposed financial institution that you intend to purchase. If you contemplate borrowing funds for the purchase, complete the schedule in full.

<u>Number of Shares</u>	<u>Amount to be Financed</u>	<u>Name and Address of Lender/Terms</u>	<u>Collateral to be Pledged</u>
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- (b) Discuss sources of funds available to you, or any plans to obtain additional funds, if necessary, to purchase the stock and in the event additional capital is required during the organizational or early operating phase of the financial institution. Explain how these debts will be managed and repaid.

Part B

- (c) For the preceding 14-year period, provide complete details regarding all proceedings in bankruptcy, receivership, assignments, or other similar proceedings for the benefit of creditors which involve you or any company with which you are currently or have been previously associated as a director or in a executive officer position or principal shareholder (owning 5 percent or more). Include full details of the proceedings and of all your classified or charged off loans with financial institutions granted in your individual or corporate capacity.

Certification

I certify that the information contained in this confidential biographical and financial report has been carefully examined by me and is correct and complete, and I acknowledge that any misrepresentation or omission of a material fact constitutes fraud and is grounds for denial of a certificate authorizing the commencement of financial institution business and may subject me to other legal sanctions.

I agree to notify the Bureau of Financial Institutions when material changes occur, or are anticipated, in my personal biographical and financial information.

(Signature)

(Typed or Printed Name)

(Date of Signature)