

STATE OF MAINE  
DEPARTMENT OF THE SECRETARY OF STATE

**Notice of Agency Rulemaking Proposal**

**Agency:** Bureau of Financial Institutions

**Chapter Number and Rule Title:** Chapter 107: Activities Permissible for Financial Institution Holding Companies (Repealed)

**Type of Rule:** Routine Technical

**Proposal Filing Number:** Leave Blank - Assigned by the Department of the Secretary of State

**Brief Summary:**

This rulemaking proposes to repeal Chapter 107: Activities Permissible for Financial Institution Holding Companies (Reg. #7). Changes to Maine law and federal laws governing permissible activities for financial institutions and financial institution holding companies have led the Bureau of Financial Institutions to conclude its regulation is no longer necessary to ensure Maine institutions may engage in activities at least as broad as those activities authorized by federal law and regulation. Financial institution holding companies follow applicable statutes concerning permissible activities and closely-related activities, which may require notice to regulators and the public by financial institution holding companies prior to engaging in such closely-related activities.

**Public Hearing** (*include day, date, time, and location*): n/a

**Comment Deadline** (*include day, date, and time*): December 19, 2025

**Contact Person for this Filing** (*include Name; Mailing address; Telephone number; Fax number; TTY (Teletypewriter) number; and Email address*):

Chase Hewitt, Attorney, Bureau of Financial Institutions  
36 State House Station  
Augusta, ME 04333-0036  
Telephone: 207-624-8574  
[Chase.hewitt@maine.gov](mailto:Chase.hewitt@maine.gov)

**Contact Person for Small Business Impact Statement** (*if different*): Same as above.

**Financial Impact on Municipalities or Counties** (*if any*): None

**Statutory Authority for this Rule:** Title 9-B M.R.S. §§ 1014, 131 (6-A), and 215.

**Substantive State or Federal Law Being Implemented** (*if different*): The rulemaking will not implement substantive state or federal law.

**Agency Website:** <https://www.maine.gov/pfr/financialinstitutions/>

**Email Address for Overall Agency Rulemaking Liaison:** [chase.hewitt@maine.gov](mailto:chase.hewitt@maine.gov)

**Choose one of the following:**

*The summary provided above is for publication in both the newspaper and website notices.*

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**ADDITIONAL INFORMATION FOR THE WEB NOTICE**

**Detailed Summary:**

**n/a**