

STATE OF MAINE
DEPARTMENT OF THE SECRETARY OF STATE

Rulemaking Fact Sheet

(see 5 M.R.S. § 8057-A(1))

Agency: Bureau of Financial Institutions

Name, Address, Telephone Number, and Email Address of Agency Contact Person:

Chase Hewitt, Attorney, Bureau of Financial Institutions

36 State House Station

Augusta, ME 04333-0036

207-624-8574; chase.hewitt@maine.gov

Chapter Number and Rule Title: Chapter 146: Advisory Opinions

Type of Rule: Routine Technical

Statutory Authority: 5 M.R.S. § 9001; 9-B M.R.S. §§ 211, 215; and 9-A M.R.S. § 6 -104

Public Hearing(s) *(include day, date, time, and location):* None scheduled.

Comment Deadline(s) *(include day, date, and time):* December 12, 2025.

Principal Reason(s) or Purpose for Proposing this Rule [see 5 M.R.S. § 8057-A(1)(A)]:

5 M.R.S. § 9001 indicates that each agency shall adopt rules of practice governing the rendering of advisory opinions. This rule is intended to satisfy the Bureau of Financial Institutions' obligation under statute.

Is Material Incorporated by Reference into the Rule [see 5 M.R.S. § 8056(2-A)]? No

Analysis and Expected Operation of the Rule [see 5 M.R.S. § 8057-A(1)(B) & (D)]:

The proposed rule also provides an overview of how a request for an advisory opinion shall be submitted to and processed by the Bureau of Financial Institutions

Brief Summary of Relevant Information Considered During Development of the Rule (including up to 3 primary sources relied upon)[see 5 M.R.S. §§ 8057-A(1)(E) & 8063-B]:

5 M.R.S. § 9001; 9-B M.R.S. §§ 211, 215; and 9-A M.R.S. § 6 -104

Estimated Fiscal Impact of the Rule [see 5 M.R.S. § 8057-A(1)(C)]:

No expected fiscal impact.

FOR EXISTING RULES WITH FISCAL IMPACT OF \$1 MILLION OR MORE, ALSO INCLUDE:

Economic Impact, Whether or Not Quantifiable in Monetary Terms [see 5 M.R.S. § 8057-A(2)(A)]:
n/a.

Individuals, Major Interest Groups and Types of Businesses Affected and How They Will Be Affected [see 5 M.R.S. § 8057-A(2)(B)]:

n/a.

Benefits of the Rule [see 5 M.R.S. § 8057-A(2)(C)]:

n/a.

Note: If necessary, additional pages may be used.