BUREAU OF FINANCIAL INSTITUTIONS
Department of Professional and
Financial Regulation
State of Maine

September 15, 2014

BULLETIN #8

LOANS FROM SUPERVISED INSTITUTIONS

To the Chief Executive Officer Addressed:

Title 9-B MRSA § 213(2) requires that each financial institution subject to the supervision or regulation by the Bureau of Financial Institutions must provide written disclosure to the Superintendent of any loan granted to the Deputy Superintendents, Examiners, or other professional personnel of the Bureau, or a member of such person's immediate family. If the Superintendent or a member of the Superintendent's immediate family is the borrower, the disclosure must be made to the Commissioner of Professional & Financial Regulation. The disclosure shall include the fact of such loan, its terms and conditions. The Bureau employee obtaining the loan must provide this disclosure as well.

18 U.S.C. Sections 212 and 213 generally prohibits banks insured by the FDIC from lending to examining personnel. PL 108-198, the Preserving Independence of Financial Institution Examinations Act of 2003, was signed into law on December 19, 2003. The bill amends 18 USC Sections 212 and 213 by decriminalizing extensions of credit to examiners for credit cards and primary residential home loans if those loans are made on the same terms and conditions as are available to other borrowers. Therefore, banks may make, and Bureau professional staff may accept, credit cards and primary residential home loans from FDIC-insured institutions as long as those extensions of credit are made on the same terms and conditions as are available to other borrowers.

The following is an updated list of Bureau professional staff. Please disclose the information required by Title 9-B MRSA § 213(2) at the time a loan is made to a member of the Bureau's professional staff. Any loan previously disclosed need not be re-disclosed.

Lloyd P. LaFountain III
Superintendent

NOTE: This bulletin is intended solely for informational purposes. It is not intended to set forth legal rights, duties or privileges nor is it intended to provide legal advice. Readers are encouraged to consult applicable statutes and regulations and to contact the Bureau of Financial Institutions if additional information is needed.

Employee	Spouse	Residence
Asfahl, Amanda Consumer Outreach Specialist	Asfahl, Justin	Richmond
Barr, John Deputy Superintendent	Hylan Barr, Marion	Hallowell
Casey, Matthew Bank Examiner	_____	Brunswick
Dupre, Paul Bank Examiner	_____	Gardiner
Falcone, Carl R. Principal Bank Examiner	_____	Topsham
Hadiaris, Chris N. Principal Bank Examiner	Hadiaris, Bonny	Saco
LaFountain, Lloyd P. III Superintendent	Hitz LaFountain, Trisha	Biddeford
Libby, Evan Bank Examiner	_____	Auburn
Mattson, Lindsey Principal Bank Examiner	Mattson, Aaron	Manchester
McLaughlin, Andrea Bank Examiner	_____	Winthrop
McNally, Brianne Consumer Outreach Specialist	_____	Augusta
Napolitano, Krisztina Bank Examiner	Napolitano, Phillip	Portland
O'Connor, John J. Senior Bank Examiner	O'Connor, Susan	East Winthrop
Ouellette, James Bank Examiner	_____	Sidney
Studley, Robert B. Deputy Superintendent	Studley, Claire	Yarmouth