



STATE CONTROLLER'S BULLETIN

Edward Karass
State Controller

Rebecca M. Wyke, Commissioner
Administrative & Financial Services

Bulletin #FY07-12

SUBJECT: Revision to Sections 30.20.20 and 30.50.100 of the State Administrative and Accounting Manual

DATE: May 14, 2007
TO: All Departments and Agencies
FROM: Edward A. Karass, State Controller

Effective July 1, 2007, Sections 30.20.20 and 30.50.100 of the State Administrative and Accounting Manual are revised to provide for a change in the capitalization threshold for buildings recorded in Proprietary Funds to \$100,000.

Any buildings below the threshold that are recorded in MFASIS will be converted to the AdvantageME System. Once AdvantageME is available for general use on July 5, 2007, agencies must process disposition documents against those assets so they are no longer actively reported as capital, or convert them to memo assets (controllable property) in the new system to track for inventory purposes.

A copy of Sections 30.20.20 and 30.50.100 as revised are attached for your review.

If you have any questions, please call Jennifer Robinson at 626-8434 or Amy Boynton at 626-8455.