

July 16, 2014

MAINE PUBLIC UTILITIES COMMISSION
Standard Offer Bidding Process for CMP
and BHE all Customer Classes and CMP
Time of Use Service

ORDER SETTING
STANDARD OFFER
ENERGY PRICES
FOR CMP AND BHE
LARGE CLASS
(August 2014)

WELCH, Chairman; LITTELL and VANNOY, Commissioners

I. SUMMARY

Through this Order, we set the energy components and resulting standard offer energy prices¹ for the large non-residential classes in the service territory of Central Maine Power Company (CMP) and Emera Maine Bangor Hydro Service Area (BHE) for August 2014. The energy components are \$0.04096/kWh for CMP and \$0.03983/kWh for BHE, and the resulting standard offer energy prices for August 2014 will be \$0.048232/kWh for the CMP large class and \$0.048345/kWh for the BHE large class. The standard offer prices will include these energy prices plus the capacity components as specified in the January 21, 2014 and January 22, 2014 Orders. The specified capacity components for August 2014 are \$4.1748/kW-month for the CMP large class and \$5.2130/kW-month for the BHE large class.

II. BACKGROUND

On January 21, 2014, the Commission issued an Order Designating the Standard Offer Provider for the CMP Large Class for the twelve month term beginning March 1, 2014 and ending February 28, 2015. On January 22, 2014, the Commission issued an Order Designating the Standard Offer Provider for the Emera Maine (Bangor Hydro Division) Large Class for the twelve month term beginning March 1, 2014 and ending February 28, 2015. Both the January 21, 2014 and January 22, 2014 Orders specified that the actual energy prices for CMP and BHE's large customer classes will be determined prior to each month of the March-February term based on ISO-NE

¹ The standard offer energy prices include the energy component set by this Order, plus the line loss, uncollectible and fixed adder factors established by the Commission's January 21, 2014 and January 22, 2014 in Docket No. 2013-00500.

Internal Hub Peak and Off-Peak Locational Marginal Pricing (LMP) electricity futures as settled through CME Group on the 15th day of the prior month.²

III. DECISION

Based on the methodology adopted in the Commission's January 21, 2014 and January 22, 2014 Orders, the following standard offer energy prices³ for August 2014 are established for the CMP and BHE large non-residential classes:

CMP--\$0.048232/kWh

BHE--\$0.048345/kWh

As specified in the January 21, 2014 and January 22, 2014 Orders, the capacity components for August 2014 are:

CMP--\$4.1748/kW-mo

BHE--\$5.2130/kW-mo

BY ORDER OF THE DIRECTOR OF THE ELECTRIC AND GAS
UTILITY INDUSTRIES



Faith Huntington

² The Commission delegated to the Director of Electricity & Gas Utility Industries the authority to determine the energy prices each month pursuant to the pricing methodology specified in the January 21, 2014 and January 22, 2014 Orders.

³ In this Order, the "energy" prices refer to all components of the price that are billed on a kWh basis, including line losses and the adders.

NOTICE OF RIGHTS TO REVIEW OR APPEAL

5 M.R.S. § 9061 requires the Public Utilities Commission to give each party to an adjudicatory proceeding written notice of the party's rights to review or appeal of its decision made at the conclusion of the adjudicatory proceeding. The methods of review or appeal of PUC decisions at the conclusion of an adjudicatory proceeding are as follows:

1. Reconsideration of the Commission's Order may be requested under Section 1004 of the Commission's Rules of Practice and Procedure (65-407 C.M.R.110) within **20** days of the date of the Order by filing a petition with the Commission stating the grounds upon which reconsideration is sought. Any petition not granted within 20 days from the date of filing is denied.
2. Appeal of a final decision of the Commission may be taken to the Law Court by filing, within **21** days of the date of the Order, a Notice of Appeal with the Administrative Director of the Commission, pursuant to 35-A M.R.S. § 1320(1)-(4) and the Maine Rules of Appellate Procedure.
3. Additional court review of constitutional issues or issues involving the justness or reasonableness of rates may be had by the filing of an appeal with the Law Court, pursuant to 35-A M.R.S. § 1320(5).

Note: The attachment of this Notice to a document does not indicate the Commission's view that the particular document may be subject to review or appeal. Similarly, the failure of the Commission to attach a copy of this Notice to a document does not indicate the Commission's view that the document is not subject to review or appeal.