

## HIGHWAY FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2012

| Source                                    | FY07 Actual        | FY08 Actual        | % Chg.       | FY09 Actual        | % Chg.       | FY10 Actual        | % Chg.       | FY11 Actual        | % Chg.      | FY11 Budget        | FY11 Variance    | % Var.      |
|---|--------------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|-------------|--------------------|------------------|-------------|
| Fuel Taxes                                |                    |                    |              |                    |              |                    |              |                    |             |                    |                  |             |
| - Gasoline Tax                            | 185,677,576        | 183,710,458        | -1.1%        | 178,960,918        | -2.6%        | 196,559,480        | 9.8%         | 194,958,019        | -0.8%       | 194,220,000        | 738,019          | 0.4%        |
| - Special Fuel and Road Use Taxes         | 45,805,856         | 46,139,086         | 0.7%         | 41,811,377         | -9.4%        | 45,227,703         | 8.2%         | 44,588,438         | -1.4%       | 43,760,000         | 828,438          | 1.9%        |
| - Transcap Transfers - Fuel Taxes         | 0                  | 0                  | N/A          | 0                  | N/A          | (17,631,888)       | N/A          | (17,554,820)       | 0.4%        | (17,476,736)       | (78,084)         | 0.4%        |
| - Other Fund Gasoline Tax Distributions   | (4,659,415)        | (4,614,205)        | 1.0%         | (4,556,751)        | 1.2%         | (4,964,589)        | -9.0%        | (4,957,745)        | 0.1%        | (4,956,860)        | (885)            | 0.0%        |
| Subtotal - Fuel Taxes                     | 226,824,018        | 225,235,339        | -0.7%        | 216,215,544        | -4.0%        | 219,190,706        | 1.4%         | 217,033,892        | -1.0%       | 215,546,404        | 1,487,488        | 0.7%        |
| Motor Vehicle Registration and Fees       |                    |                    |              |                    |              |                    |              |                    |             |                    |                  |             |
| - Motor Vehicle Registration Fees         | 65,216,811         | 64,512,423         | -1.1%        | 62,630,817         | -2.9%        | 64,601,757         | 3.1%         | 65,067,731         | 0.7%        | 64,775,312         | 292,419          | 0.5%        |
| - License Plate Fees                      | 2,355,987          | 2,460,929          | 4.5%         | 3,232,451          | 31.4%        | 3,436,943          | 6.3%         | 3,424,536          | -0.4%       | 3,348,300          | 76,236           | 2.3%        |
| - Long-term Trailer Registration Fees     | 0                  | 0                  | N/A          | 7,450,990          | N/A          | 7,884,523          | 5.8%         | 9,792,983          | 24.2%       | 8,884,523          | 908,460          | 10.2%       |
| - Title Fees                              | 9,697,812          | 9,363,014          | -3.5%        | 9,780,026          | 4.5%         | 10,846,661         | 10.9%        | 11,261,301         | 3.8%        | 10,871,056         | 390,245          | 3.6%        |
| - Motor Vehicle Operator License Fees     | 9,720,114          | 9,450,155          | -2.8%        | 8,489,006          | -10.2%       | 5,820,958          | -31.4%       | 6,112,149          | 5.0%        | 5,937,732          | 174,417          | 2.9%        |
| - Transcap Transfers - Motor Vehicle Fees | 0                  | 0                  | N/A          | 0                  | N/A          | (14,823,141)       | N/A          | (14,817,460)       | 0.0%        | (14,830,531)       | 13,071           | -0.1%       |
| Subtotal - Motor Vehicle Reg. & Fees      | 86,990,724         | 85,786,520         | -1.4%        | 91,583,289         | 6.8%         | 77,767,700         | -15.1%       | 80,841,240         | 4.0%        | 78,986,392         | 1,854,848        | 2.3%        |
| Motor Vehicle Inspection Fees             | 3,101,739          | 2,940,387          | -5.2%        | 2,975,807          | 1.2%         | 2,810,679          | -5.5%        | 2,977,702          | 5.9%        | 3,032,500          | (54,799)         | -1.8%       |
| Other Highway Fund Taxes and Fees         | 1,532,730          | 1,552,173          | 1.3%         | 1,392,598          | -10.3%       | 1,338,193          | -3.9%        | 1,358,167          | 1.5%        | 1,325,823          | 32,344           | 2.4%        |
| Fines, Forfeits and Penalties             | 1,668,000          | 1,747,986          | 4.8%         | 1,785,197          | 2.1%         | 1,440,062          | -19.3%       | 1,145,044          | -20.5%      | 1,205,049          | (60,005)         | -5.0%       |
| Income from Investments                   | 1,105,987          | 1,152,491          | 4.2%         | 480,419            | -58.3%       | 162,488            | -66.2%       | 124,518            | -23.4%      | 120,434            | 4,084            | 3.4%        |
| Other Highway Fund Revenues               | 9,597,886          | 9,721,683          | 1.3%         | 9,809,296          | 0.9%         | 8,480,545          | -13.5%       | 7,870,593          | -7.2%       | 8,072,531          | (201,938)        | -2.5%       |
| <b>Total - Highway Fund Revenue</b>       | <b>330,821,083</b> | <b>328,136,579</b> | <b>-0.8%</b> | <b>324,242,149</b> | <b>-1.2%</b> | <b>311,190,374</b> | <b>-4.0%</b> | <b>311,351,155</b> | <b>0.1%</b> | <b>308,289,133</b> | <b>3,062,022</b> | <b>1.0%</b> |

**HIGHWAY FUND REVENUE**  
**REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2012**

| Source                                    | FY12 Budget        | % Chg.      | Recom. Chg.    | FY12 Revised       | % Chg.      | FY13 Budget        | % Chg.      | Recom. Chg.      | FY13 Revised       | % Chg.      |
|---|--------------------|-------------|----------------|--------------------|-------------|--------------------|-------------|------------------|--------------------|-------------|
| Fuel Taxes                                |                    |             |                |                    |             |                    |             |                  |                    |             |
| - Gasoline Tax                            | 200,580,000        | 2.9%        | (2,000,000)    | 198,580,000        | 1.9%        | 200,890,000        | 0.2%        | (1,000,000)      | 199,890,000        | 0.7%        |
| - Special Fuel and Road Use Taxes         | 44,200,000         | -0.9%       | 1,000,000      | 45,200,000         | 1.4%        | 44,550,000         | 0.8%        | 1,000,000        | 45,550,000         | 0.8%        |
| - Transcap Transfers - Fuel Taxes         | (17,974,807)       | 2.4%        | 71,249         | (17,903,558)       | -2.0%       | (18,023,726)       | -0.3%       | (1,876)          | (18,025,602)       | -0.7%       |
| - Other Fund Gasoline Tax Distributions   | (5,115,905)        | 3.2%        | 50,015         | (5,065,890)        | -2.2%       | (5,123,657)        | -0.2%       | 25,008           | (5,098,649)        | -0.6%       |
| Subtotal - Fuel Taxes                     | 221,689,288        | 2.1%        | (878,736)      | 220,810,552        | 1.7%        | 222,292,617        | 0.3%        | 23,132           | 222,315,749        | 0.7%        |
| Motor Vehicle Registration and Fees       |                    |             |                |                    |             |                    |             |                  |                    |             |
| - Motor Vehicle Registration Fees         | 64,805,936         | -0.4%       | 0              | 64,805,936         | -0.4%       | 64,805,936         | 0.0%        | 0                | 64,805,936         | 0.0%        |
| - License Plate Fees                      | 3,345,309          | -2.3%       | 0              | 3,345,309          | -2.3%       | 3,342,681          | -0.1%       | 0                | 3,342,681          | -0.1%       |
| - Long-term Trailer Registration Fees     | 8,884,523          | -9.3%       | 1,000,000      | 9,884,523          | 0.9%        | 8,884,523          | 0.0%        | 1,000,000        | 9,884,523          | 0.0%        |
| - Title Fees                              | 11,044,291         | -1.9%       | 759,022        | 11,803,313         | 4.8%        | 11,111,878         | 0.6%        | 793,338          | 11,905,216         | 0.9%        |
| - Motor Vehicle Operator License Fees     | 9,124,826          | 49.3%       | (701,185)      | 8,423,641          | 37.8%       | 9,420,056          | 3.2%        | (701,185)        | 8,718,871          | 3.5%        |
| - Transcap Transfers - Motor Vehicle Fees | (14,844,300)       | -0.2%       | (180,236)      | (15,024,536)       | -1.4%       | (14,864,780)       | -0.1%       | (101,932)        | (14,966,712)       | 0.4%        |
| Subtotal - Motor Vehicle Reg. & Fees      | 82,360,585         | 1.9%        | 877,601        | 83,238,186         | 3.0%        | 82,700,294         | 0.4%        | 990,221          | 83,690,515         | 0.5%        |
| Motor Vehicle Inspection Fees             | 2,982,500          | 0.2%        | 0              | 2,982,500          | 0.2%        | 2,982,500          | 0.0%        | 0                | 2,982,500          | 0.0%        |
| Other Highway Fund Taxes and Fees         | 1,313,165          | -3.3%       | 0              | 1,313,165          | -3.3%       | 1,276,365          | -2.8%       | 0                | 1,276,365          | -2.8%       |
| Fines, Forfeits and Penalties             | 1,103,049          | -3.7%       | (110,000)      | 993,049            | -13.3%      | 1,103,049          | 0.0%        | (110,000)        | 993,049            | 0.0%        |
| Income from Investments                   | 97,701             | -21.5%      | 24,060         | 121,761            | -2.2%       | 110,521            | 13.1%       | 738              | 111,259            | -8.6%       |
| Other Highway Fund Revenues               | 8,388,443          | 6.6%        | 345,669        | 8,734,112          | 11.0%       | 8,410,404          | 0.3%        | 0                | 8,410,404          | -3.7%       |
| <b>Total - Highway Fund Revenue</b>       | <b>317,934,731</b> | <b>2.1%</b> | <b>258,594</b> | <b>318,193,325</b> | <b>2.2%</b> | <b>318,875,750</b> | <b>0.3%</b> | <b>904,091</b>   | <b>319,779,841</b> | <b>0.5%</b> |
| <b>Change in Biennial Totals</b>          |                    |             |                |                    |             |                    |             | <b>1,162,685</b> |                    |             |

**HIGHWAY FUND REVENUE**  
**REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2012**

| Source                                    | FY14 Projection    | % Chg.      | Recom. Chg.      | FY14 Revised       | % Chg.      | FY15 Projection    | % Chg.      | Recom. Chg.      | FY15 Revised       | % Chg.      |
|---|--------------------|-------------|------------------|--------------------|-------------|--------------------|-------------|------------------|--------------------|-------------|
| Fuel Taxes                                |                    |             |                  |                    |             |                    |             |                  |                    |             |
| - Gasoline Tax                            | 203,900,000        | 1.5%        | (1,000,000)      | 202,900,000        | 1.5%        | 206,820,000        | 1.4%        | (1,000,000)      | 205,820,000        | 1.4%        |
| - Special Fuel and Road Use Taxes         | 44,790,000         | 0.5%        | 1,000,000        | 45,790,000         | 0.5%        | 45,160,000         | 0.8%        | 1,000,000        | 46,160,000         | 0.8%        |
| - Transcap Transfers - Fuel Taxes         | (18,261,830)       | 1.3%        | (1,876)          | (18,263,706)       | -1.3%       | (18,503,104)       | -1.3%       | (1,876)          | (18,504,980)       | -1.3%       |
| - Other Fund Gasoline Tax Distributions   | (5,198,928)        | 1.5%        | 25,008           | (5,173,920)        | -1.5%       | (5,271,949)        | -1.4%       | 25,009           | (5,246,940)        | -1.4%       |
| Subtotal - Fuel Taxes                     | 225,229,242        | 1.3%        | 23,132           | 225,252,374        | 1.3%        | 228,204,947        | 1.3%        | 23,133           | 228,228,080        | 1.3%        |
| Motor Vehicle Registration and Fees       |                    |             |                  |                    |             |                    |             |                  |                    |             |
| - Motor Vehicle Registration Fees         | 64,805,936         | 0.0%        | 0                | 64,805,936         | 0.0%        | 64,805,936         | 0.0%        | 0                | 64,805,936         | 0.0%        |
| - License Plate Fees                      | 3,342,681          | 0.0%        | 0                | 3,342,681          | 0.0%        | 3,342,681          | 0.0%        | 0                | 3,342,681          | 0.0%        |
| - Long-term Trailer Registration Fees     | 8,884,523          | 0.0%        | 1,000,000        | 9,884,523          | 0.0%        | 8,884,523          | 0.0%        | 1,000,000        | 9,884,523          | 0.0%        |
| - Title Fees                              | 11,111,878         | 0.0%        | 1,305,262        | 12,417,140         | 4.3%        | 11,111,878         | 0.0%        | 1,590,856        | 12,702,734         | 2.3%        |
| - Motor Vehicle Operator License Fees     | 8,586,778          | -8.8%       | (140,358)        | 8,446,420          | -3.1%       | 7,490,456          | -12.8%      | (140,358)        | 7,350,098          | -13.0%      |
| - Transcap Transfers - Motor Vehicle Fees | (14,864,780)       | 0.0%        | (253,787)        | (15,118,567)       | -1.0%       | (14,864,780)       | 0.0%        | (338,504)        | (15,203,284)       | -0.6%       |
| Subtotal - Motor Vehicle Reg. & Fees      | 81,867,016         | -1.0%       | 1,911,117        | 83,778,133         | 0.1%        | 80,770,694         | -1.3%       | 2,111,994        | 82,882,688         | -1.1%       |
| Motor Vehicle Inspection Fees             | 2,982,500          | 0.0%        | 0                | 2,982,500          | 0.0%        | 2,982,500          | 0.0%        | 0                | 2,982,500          | 0.0%        |
| Other Highway Fund Taxes and Fees         | 1,313,165          | 2.9%        | 0                | 1,313,165          | 2.9%        | 1,276,365          | -2.8%       | 0                | 1,276,365          | -2.8%       |
| Fines, Forfeits and Penalties             | 1,103,049          | 0.0%        | (110,000)        | 993,049            | 0.0%        | 1,103,049          | 0.0%        | (110,000)        | 993,049            | 0.0%        |
| Income from Investments                   | 256,877            | 132.4%      | (101,033)        | 155,844            | 40.1%       | 434,215            | 69.0%       | (168,870)        | 265,345            | 70.3%       |
| Other Highway Fund Revenues               | 8,382,964          | -0.3%       | 0                | 8,382,964          | -0.3%       | 8,424,124          | 0.5%        | 0                | 8,424,124          | 0.5%        |
| <b>Total - Highway Fund Revenue</b>       | <b>321,134,813</b> | <b>0.7%</b> | <b>1,723,216</b> | <b>322,858,029</b> | <b>1.0%</b> | <b>323,195,894</b> | <b>0.6%</b> | <b>1,856,257</b> | <b>325,052,151</b> | <b>0.7%</b> |
| <b>Change in Biennial Totals</b>          |                    |             |                  |                    |             |                    |             | <b>3,579,473</b> |                    |             |