

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - APRIL 2012 SPECIAL FORECAST

Source	FY07 Actual	FY08 Actual	% Chg.	FY09 Actual	% Chg.	FY10 Actual	% Chg.	FY11 Actual	% Chg.	FY11 Budget	FY11 Variance	% Var.
Fuel Taxes												
- Gasoline Tax	185,677,576	183,710,458	-1.1%	178,960,918	-2.6%	196,559,480	9.8%	194,958,019	-0.8%	194,220,000	738,019	0.4%
- Special Fuel and Road Use Taxes	45,805,856	46,139,086	0.7%	41,811,377	-9.4%	45,227,703	8.2%	44,588,438	-1.4%	43,760,000	828,438	1.9%
- Transcap Transfers - Fuel Taxes	0	0	N/A	0	N/A	(17,631,888)	N/A	(17,554,820)	0.4%	(17,476,736)	(78,084)	0.4%
- Other Fund Gasoline Tax Distributions	(4,659,415)	(4,614,205)	1.0%	(4,556,751)	1.2%	(4,964,589)	-9.0%	(4,957,745)	0.1%	(4,956,860)	(885)	0.0%
Subtotal - Fuel Taxes	226,824,018	225,235,339	-0.7%	216,215,544	-4.0%	219,190,706	1.4%	217,033,892	-1.0%	215,546,404	1,487,488	0.7%
Motor Vehicle Registration and Fees												
- Motor Vehicle Registration Fees	65,216,811	64,512,423	-1.1%	62,630,817	-2.9%	64,601,757	3.1%	65,067,731	0.7%	64,775,312	292,419	0.5%
- License Plate Fees	2,355,987	2,460,929	4.5%	3,232,451	31.4%	3,436,943	6.3%	3,424,536	-0.4%	3,348,300	76,236	2.3%
- Long-term Trailer Registration Fees	0	0	N/A	7,450,990	N/A	7,884,523	5.8%	9,792,983	24.2%	8,884,523	908,460	10.2%
- Title Fees	9,697,812	9,363,014	-3.5%	9,780,026	4.5%	10,846,661	10.9%	11,261,301	3.8%	10,871,056	390,245	3.6%
- Motor Vehicle Operator License Fees	9,720,114	9,450,155	-2.8%	8,489,006	-10.2%	5,820,958	-31.4%	6,112,149	5.0%	5,937,732	174,417	2.9%
- Transcap Transfers - Motor Vehicle Fees	0	0	N/A	0	N/A	(14,823,141)	N/A	(14,817,460)	0.0%	(14,830,531)	13,071	-0.1%
Subtotal - Motor Vehicle Reg. & Fees	86,990,724	85,786,520	-1.4%	91,583,289	6.8%	77,767,700	-15.1%	80,841,240	4.0%	78,986,392	1,854,848	2.3%
Motor Vehicle Inspection Fees	3,101,739	2,940,387	-5.2%	2,975,807	1.2%	2,810,679	-5.5%	2,977,702	5.9%	3,032,500	(54,799)	-1.8%
Other Highway Fund Taxes and Fees	1,532,730	1,552,173	1.3%	1,392,598	-10.3%	1,338,193	-3.9%	1,358,167	1.5%	1,325,823	32,344	2.4%
Fines, Forfeits and Penalties	1,668,000	1,747,986	4.8%	1,785,197	2.1%	1,440,062	-19.3%	1,145,044	-20.5%	1,205,049	(60,005)	-5.0%
Income from Investments	1,105,987	1,152,491	4.2%	480,419	-58.3%	162,488	-66.2%	124,518	-23.4%	120,434	4,084	3.4%
Other Highway Fund Revenues	9,597,886	9,721,683	1.3%	9,809,296	0.9%	8,480,545	-13.5%	7,870,593	-7.2%	8,072,531	(201,938)	-2.5%
Total - Highway Fund Revenue	330,821,083	328,136,579	-0.8%	324,242,149	-1.2%	311,190,374	-4.0%	311,351,155	0.1%	308,289,133	3,062,022	1.0%

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - APRIL 2012 SPECIAL FORECAST

Source	FY12 Budget	% Chg.	Recom. Chg.	FY12 Revised	% Chg.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	198,580,000	1.9%	(2,300,000)	196,280,000	0.7%	199,890,000	0.7%	(2,300,000)	197,590,000	0.7%
- Special Fuel and Road Use Taxes	45,200,000	1.4%	(700,000)	44,500,000	-0.2%	45,550,000	0.8%	(700,000)	44,850,000	0.8%
- Transcap Transfers - Fuel Taxes	(17,903,558)	2.0%	220,686	(17,682,872)	-0.7%	(18,025,602)	-0.7%	220,686	(17,804,916)	-0.7%
- Other Fund Gasoline Tax Distributions	(5,065,890)	2.2%	57,516	(5,008,374)	-1.0%	(4,998,649)	1.3%	57,516	(4,941,133)	1.3%
Subtotal - Fuel Taxes	220,810,552	1.7%	(2,721,798)	218,088,754	0.5%	222,415,749	0.7%	(2,721,798)	219,693,951	0.7%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	64,805,936	-0.4%	0	64,805,936	-0.4%	64,805,936	0.0%	0	64,805,936	0.0%
- License Plate Fees	3,345,309	-2.3%	0	3,345,309	-2.3%	3,351,681	0.2%	0	3,351,681	0.2%
- Long-term Trailer Registration Fees	9,884,523	0.9%	(500,000)	9,384,523	-4.2%	9,884,523	0.0%	(500,000)	9,384,523	0.0%
- Title Fees	11,803,313	4.8%	0	11,803,313	4.8%	11,905,216	0.9%	0	11,905,216	0.9%
- Motor Vehicle Operator License Fees	8,423,641	37.8%	0	8,423,641	37.8%	8,761,371	4.0%	0	8,761,371	4.0%
- Transcap Transfers - Motor Vehicle Fees	(15,024,536)	-1.4%	0	(15,024,536)	-1.4%	(14,966,712)	0.4%	0	(14,966,712)	0.4%
Subtotal - Motor Vehicle Reg. & Fees	83,238,186	3.0%	(500,000)	82,738,186	2.3%	83,742,015	0.6%	(500,000)	83,242,015	0.6%
Motor Vehicle Inspection Fees	2,982,500	0.2%	0	2,982,500	0.2%	2,982,500	0.0%	0	2,982,500	0.0%
Other Highway Fund Taxes and Fees	1,313,165	-3.3%	0	1,313,165	-3.3%	1,276,365	-2.8%	0	1,276,365	-2.8%
Fines, Forfeits and Penalties	993,049	-13.3%	0	993,049	-13.3%	993,049	0.0%	0	993,049	0.0%
Income from Investments	121,761	-2.2%	0	121,761	-2.2%	111,259	-8.6%	0	111,259	-8.6%
Other Highway Fund Revenues	8,734,112	11.0%	0	8,734,112	11.0%	8,380,404	-4.0%	0	8,380,404	-4.0%
Total - Highway Fund Revenue	318,193,325	2.2%	(3,221,798)	314,971,527	1.2%	319,901,341	0.5%	(3,221,798)	316,679,543	0.5%
Change in Biennial Totals								(6,443,596)		

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REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - APRIL 2012 SPECIAL FORECAST

Source	FY14 Projection	% Chg.	Recom. Chg.	FY14 Revised	% Chg.	FY15 Projection	% Chg.	Recom. Chg.	FY15 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	202,900,000	1.5%	(2,300,000)	200,600,000	1.5%	205,820,000	1.4%	(2,300,000)	203,520,000	1.5%
- Special Fuel and Road Use Taxes	45,790,000	0.5%	(700,000)	45,090,000	0.5%	46,160,000	0.8%	(700,000)	45,460,000	0.8%
- Transcap Transfers - Fuel Taxes	(18,263,706)	1.3%	220,686	(18,043,020)	-1.3%	(18,504,980)	-1.3%	220,686	(18,284,294)	-1.3%
- Other Fund Gasoline Tax Distributions	(5,073,920)	1.5%	57,516	(5,016,404)	-1.5%	(5,146,940)	-1.4%	57,516	(5,089,424)	-1.5%
Subtotal - Fuel Taxes	225,352,374	1.3%	(2,721,798)	222,630,576	1.3%	228,328,080	1.3%	(2,721,798)	225,606,282	1.3%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	64,805,936	0.0%	0	64,805,936	0.0%	64,805,936	0.0%	0	64,805,936	0.0%
- License Plate Fees	3,351,681	0.0%	0	3,351,681	0.0%	3,351,681	0.0%	0	3,351,681	0.0%
- Long-term Trailer Registration Fees	9,884,523	0.0%	(500,000)	9,384,523	0.0%	9,884,523	0.0%	(500,000)	9,384,523	0.0%
- Title Fees	12,417,140	4.3%	0	12,417,140	4.3%	12,702,734	2.3%	0	12,702,734	2.3%
- Motor Vehicle Operator License Fees	8,492,320	-3.1%	0	8,492,320	-3.1%	7,395,998	-12.9%	0	7,395,998	-12.9%
- Transcap Transfers - Motor Vehicle Fees	(15,118,567)	-1.0%	0	(15,118,567)	-1.0%	(15,203,284)	-0.6%	0	(15,203,284)	-0.6%
Subtotal - Motor Vehicle Reg. & Fees	83,833,033	0.1%	(500,000)	83,333,033	0.1%	82,937,588	-1.1%	(500,000)	82,437,588	-1.1%
Motor Vehicle Inspection Fees	2,982,500	0.0%	0	2,982,500	0.0%	2,982,500	0.0%	0	2,982,500	0.0%
Other Highway Fund Taxes and Fees	1,313,165	2.9%	0	1,313,165	2.9%	1,276,365	-2.8%	0	1,276,365	-2.8%
Fines, Forfeits and Penalties	993,049	0.0%	0	993,049	0.0%	993,049	0.0%	0	993,049	0.0%
Income from Investments	155,844	40.1%	0	155,844	40.1%	265,345	70.3%	0	265,345	70.3%
Other Highway Fund Revenues	8,352,964	-0.3%	0	8,352,964	-0.3%	8,394,124	0.5%	0	8,394,124	0.5%
Total - Highway Fund Revenue	322,982,929	1.0%	(3,221,798)	319,761,131	1.0%	325,177,051	0.7%	(3,221,798)	321,955,253	0.7%
Change in Biennial Totals								(6,443,596)		