



APPENDIX F

Maine Revenue Services Recommendations and Other Background Materials

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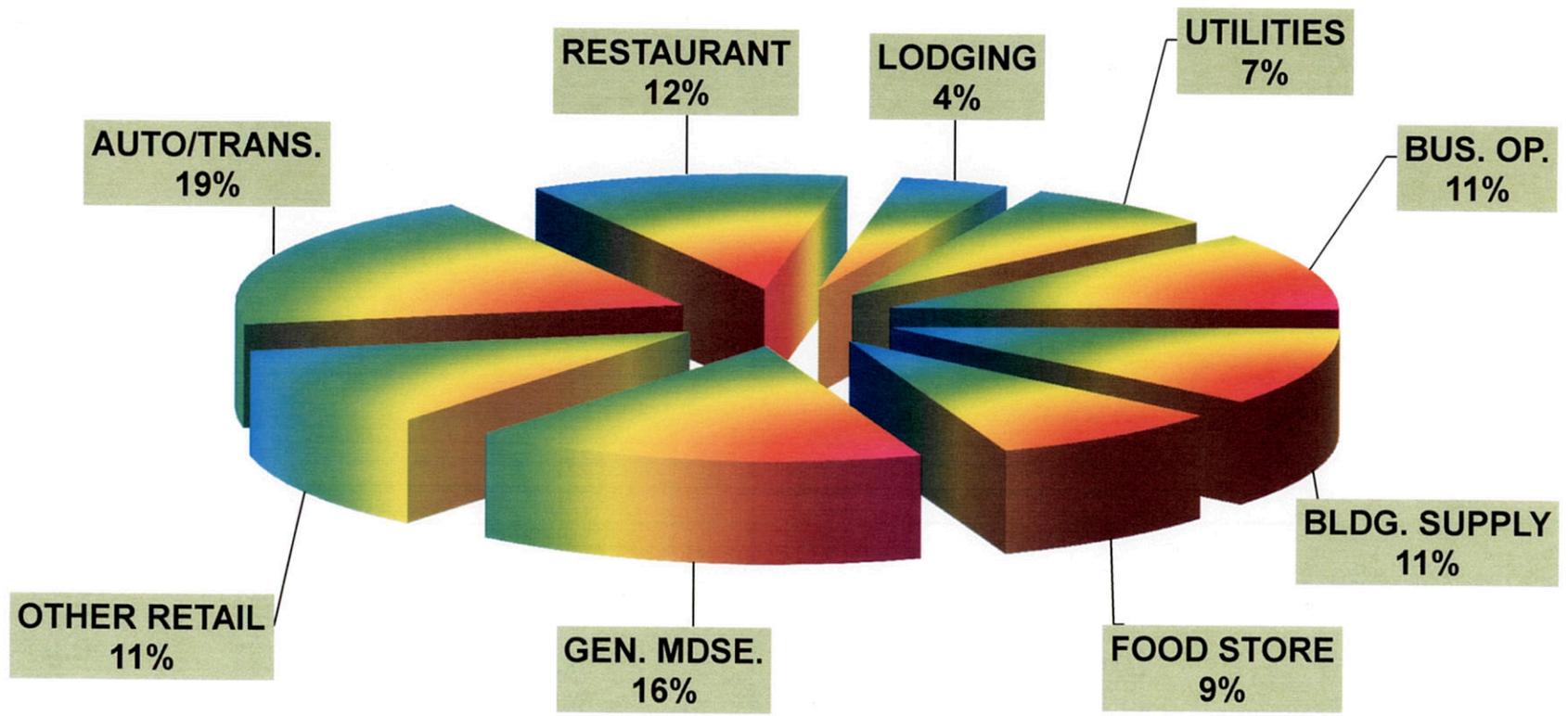
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Sales & Use Tax

**Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars**

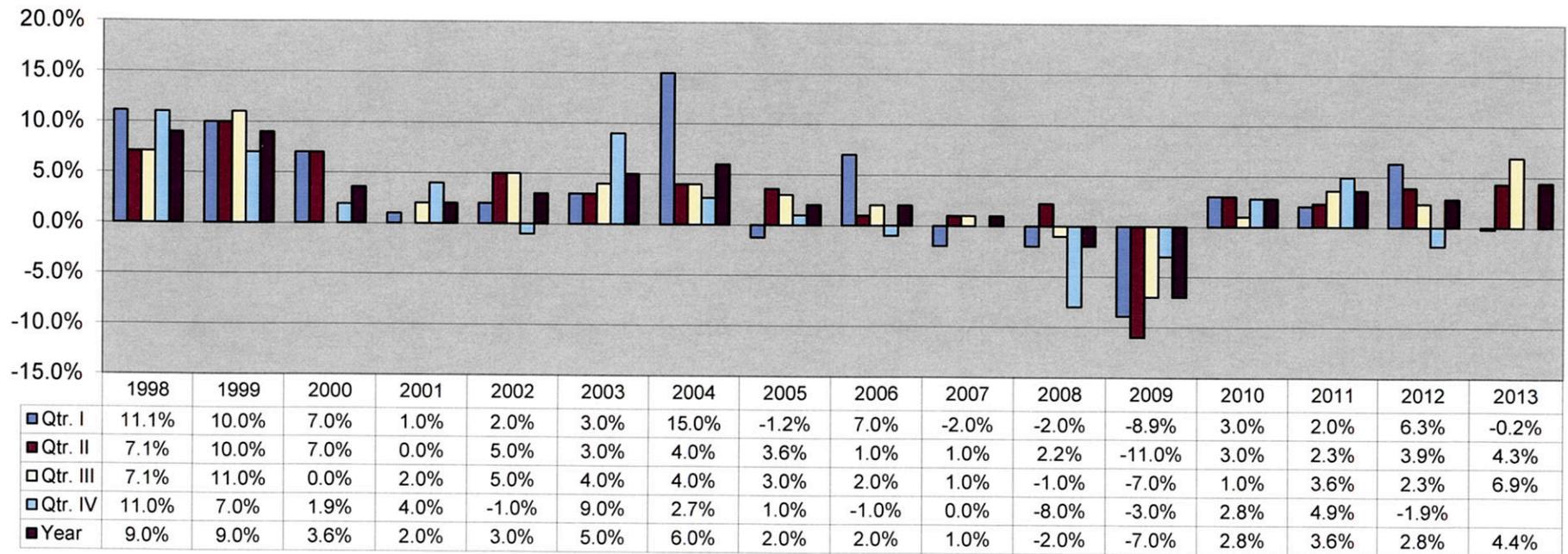
	Sept. '13	% Ch.	Sept. '12	% Ch.	Sept. ' 11	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'13 vs. '12 Thru. Sept. % Change
Building Supply	\$222,278.1	13.6%	\$195,680.2	-6.7%	\$209,621.0	10.3%	1.1%	5.7%
Food Store	\$149,338.5	1.4%	\$147,205.8	1.6%	\$144,931.6	1.7%	1.1%	1.0%
General Merchandise	\$271,227.1	-2.5%	\$278,119.5	4.4%	\$266,271.7	0.6%	0.4%	1.0%
Other Retail	\$219,076.9	6.7%	\$205,266.3	0.7%	\$203,810.1	4.4%	1.5%	3.2%
Auto/Transportation	\$360,966.6	14.5%	\$315,326.1	3.3%	\$305,120.0	13.1%	6.4%	8.0%
Restaurant	\$223,550.7	0.3%	\$222,982.4	4.9%	\$212,596.6	3.4%	2.9%	3.1%
Lodging	\$104,072.7	5.4%	\$98,699.4	8.1%	\$91,332.7	6.8%	5.8%	5.9%
Consumer Sales	\$1,550,510.6	6.0%	\$1,463,279.7	2.1%	\$1,433,683.7	6.1%	2.7%	4.2%
Business Operating	\$197,328.1	8.9%	\$181,272.4	-5.9%	\$192,702.0	14.9%	4.2%	5.7%
Total	\$1,747,838.7	6.3%	\$1,644,552.1	1.1%	\$1,626,385.7	6.9%	2.9%	4.4%

2012 Maine Taxable Sales by Sector



Total Taxable Sales

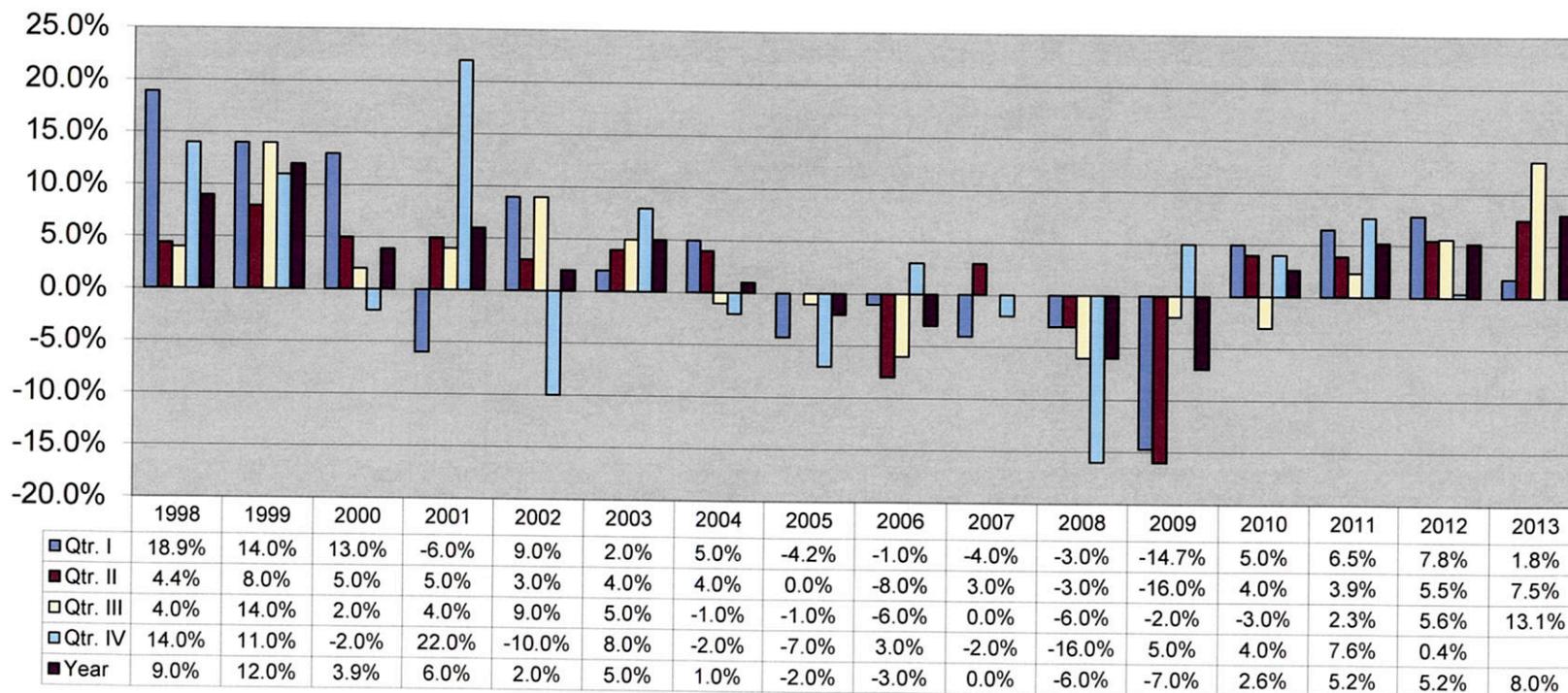
Year-Over-Year Percent Change



Quarter & Calendar Year

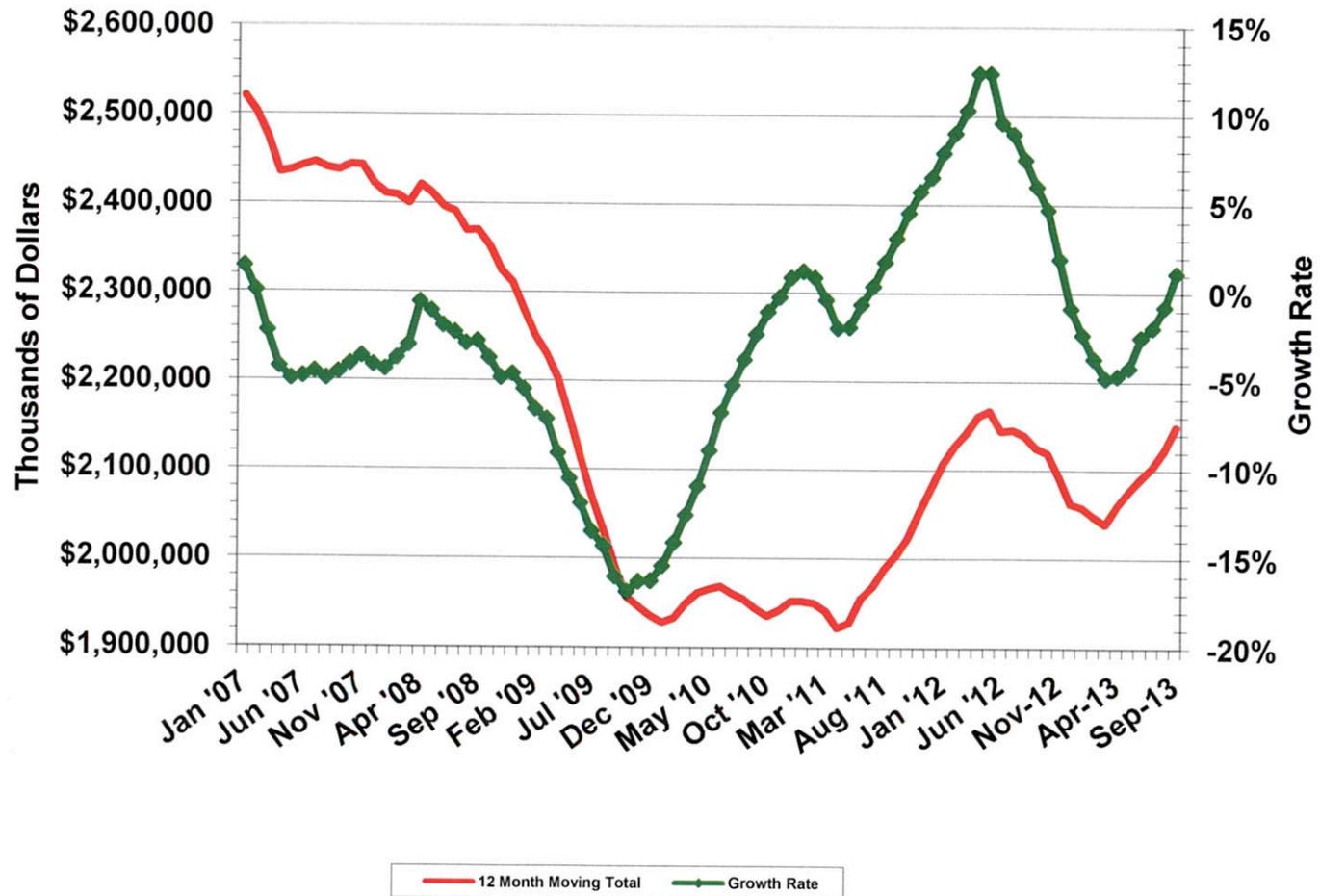
Auto/Transportation Taxable Sales

Year-Over-Year Percent Change

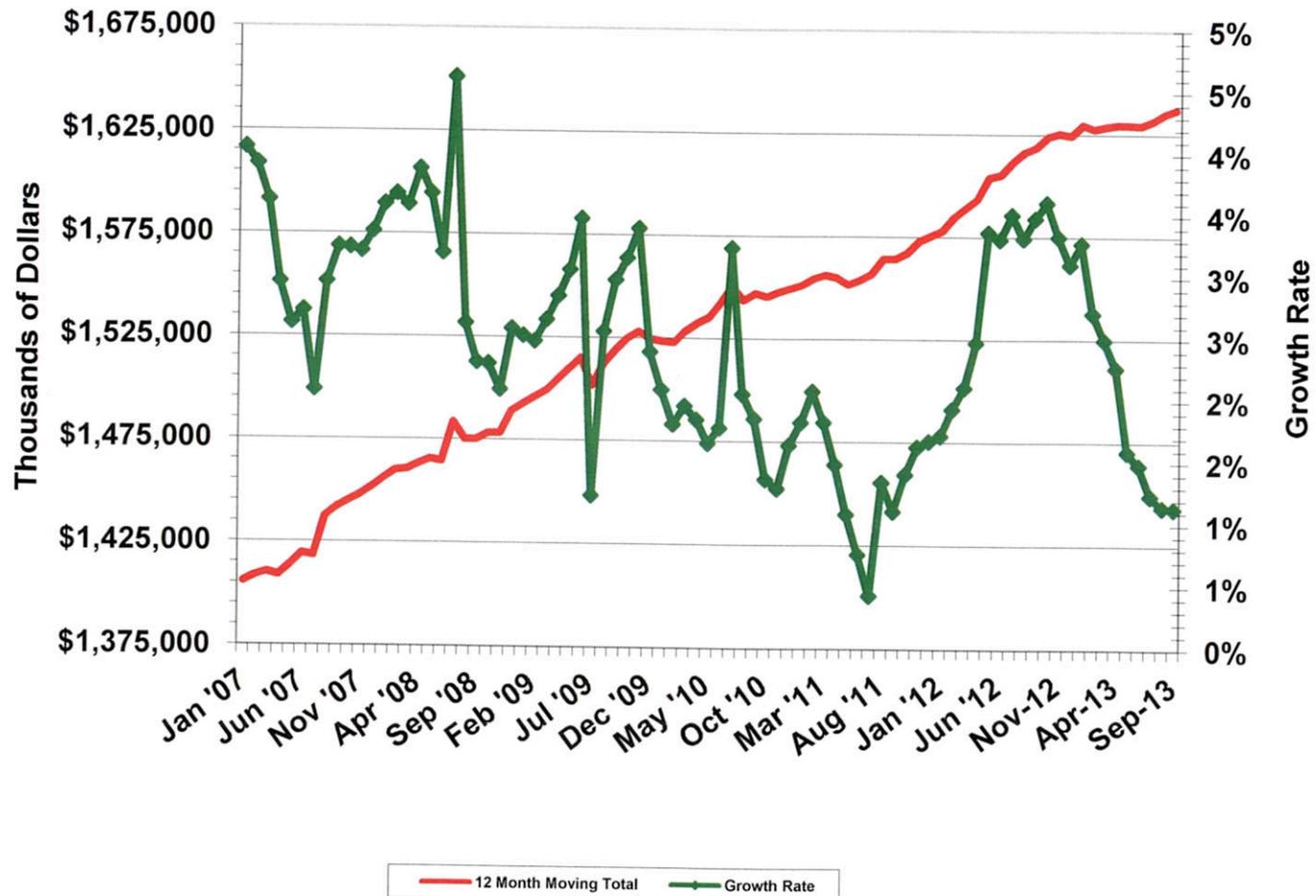


Quarter & Calendar Year

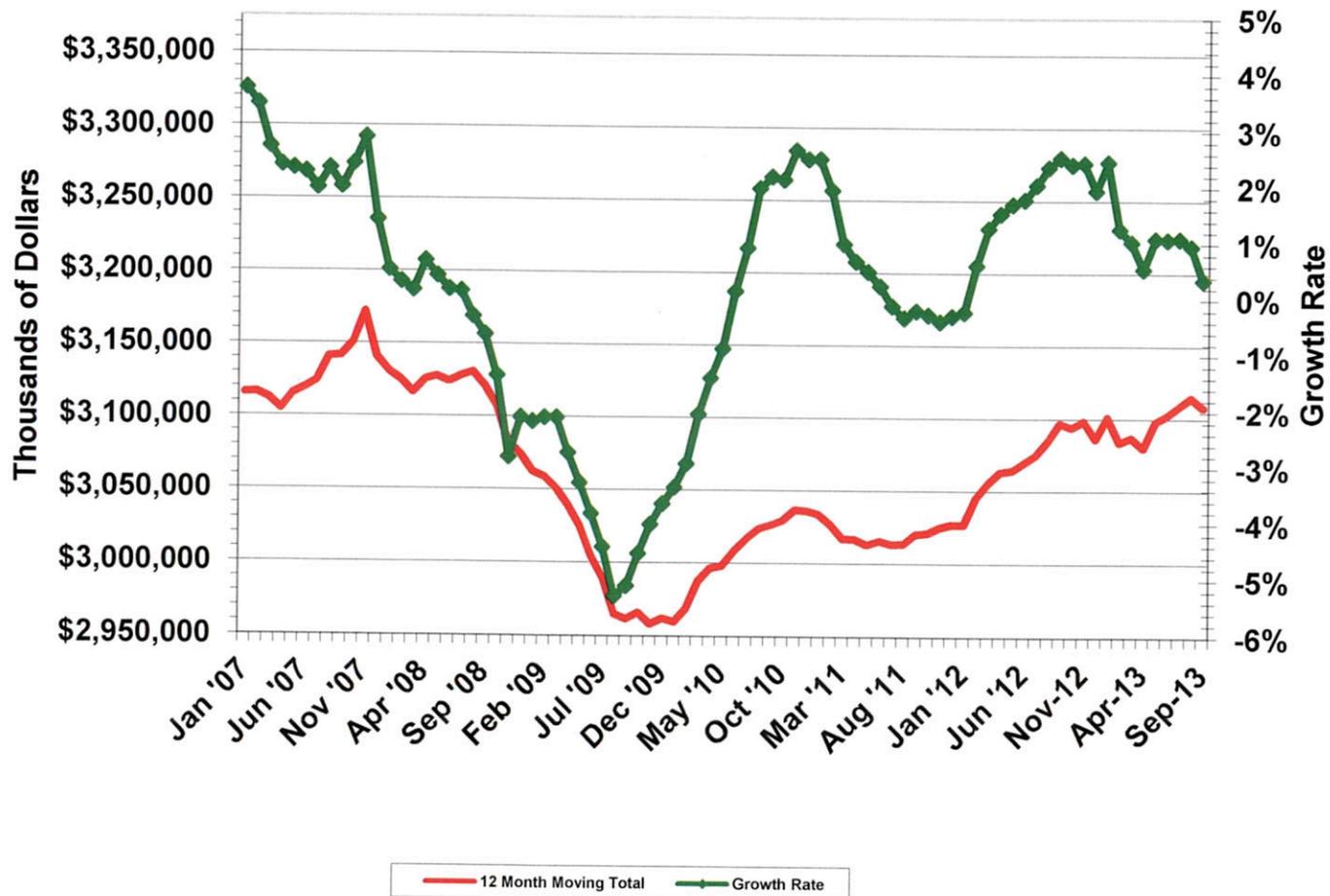
Building Supply Taxable Sales January 2007 to Date



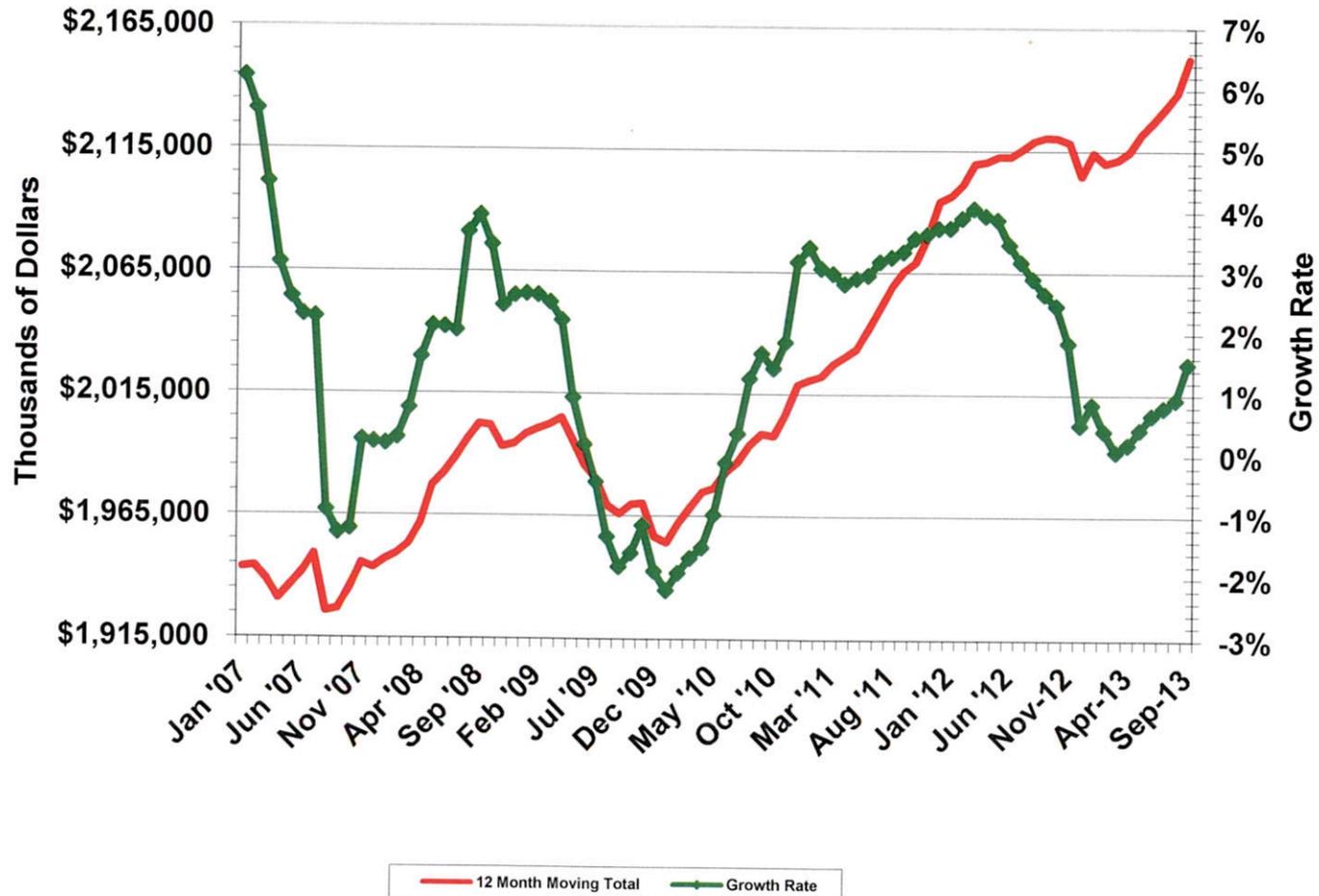
Food Store Taxable Sales January 2007 to Date



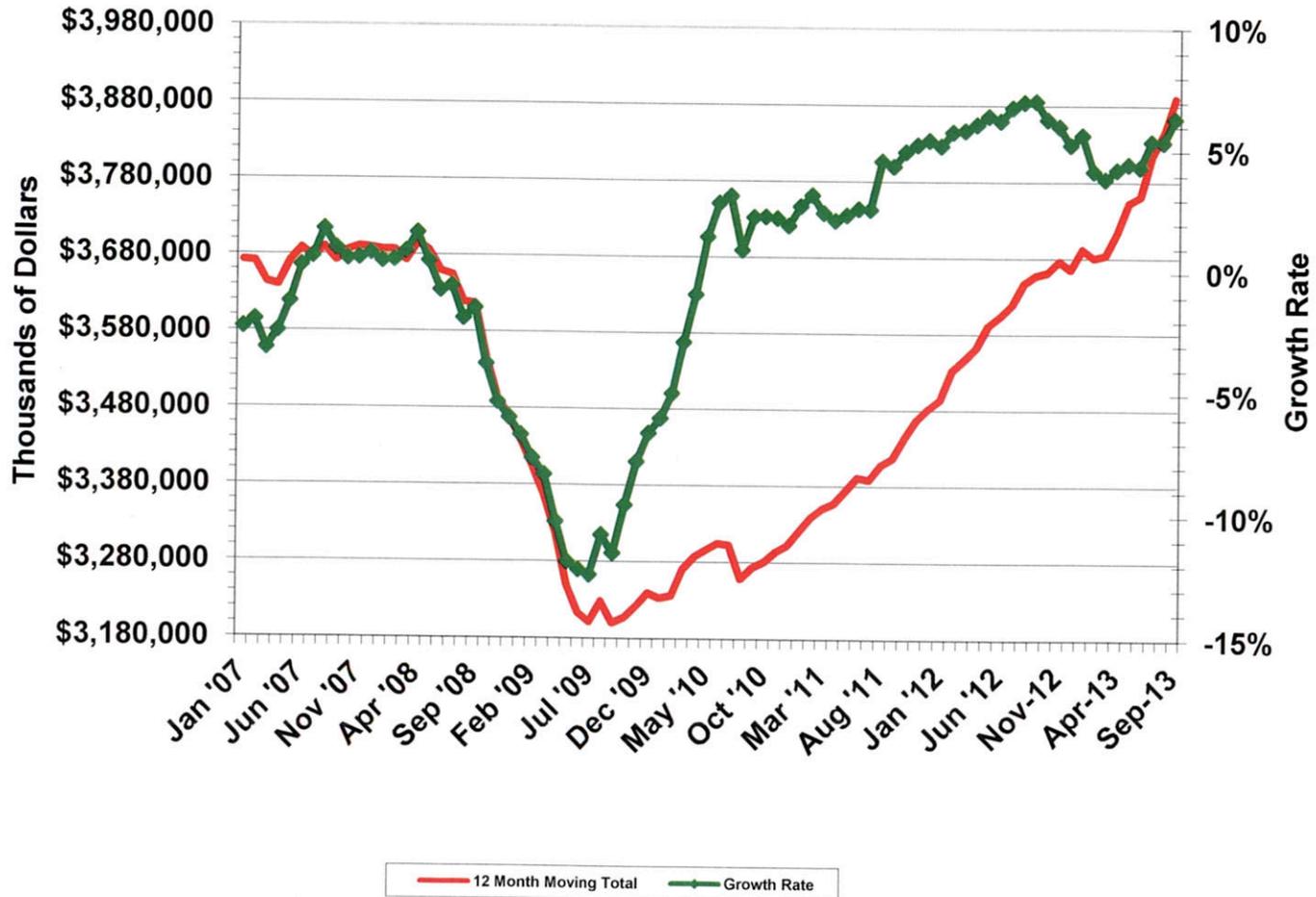
General Merchandise Taxable Sales January 2007 to Date



Other Retail Taxable Sales January 2007 to Date



Auto/Transportation Taxable Sales January 2007 to Date



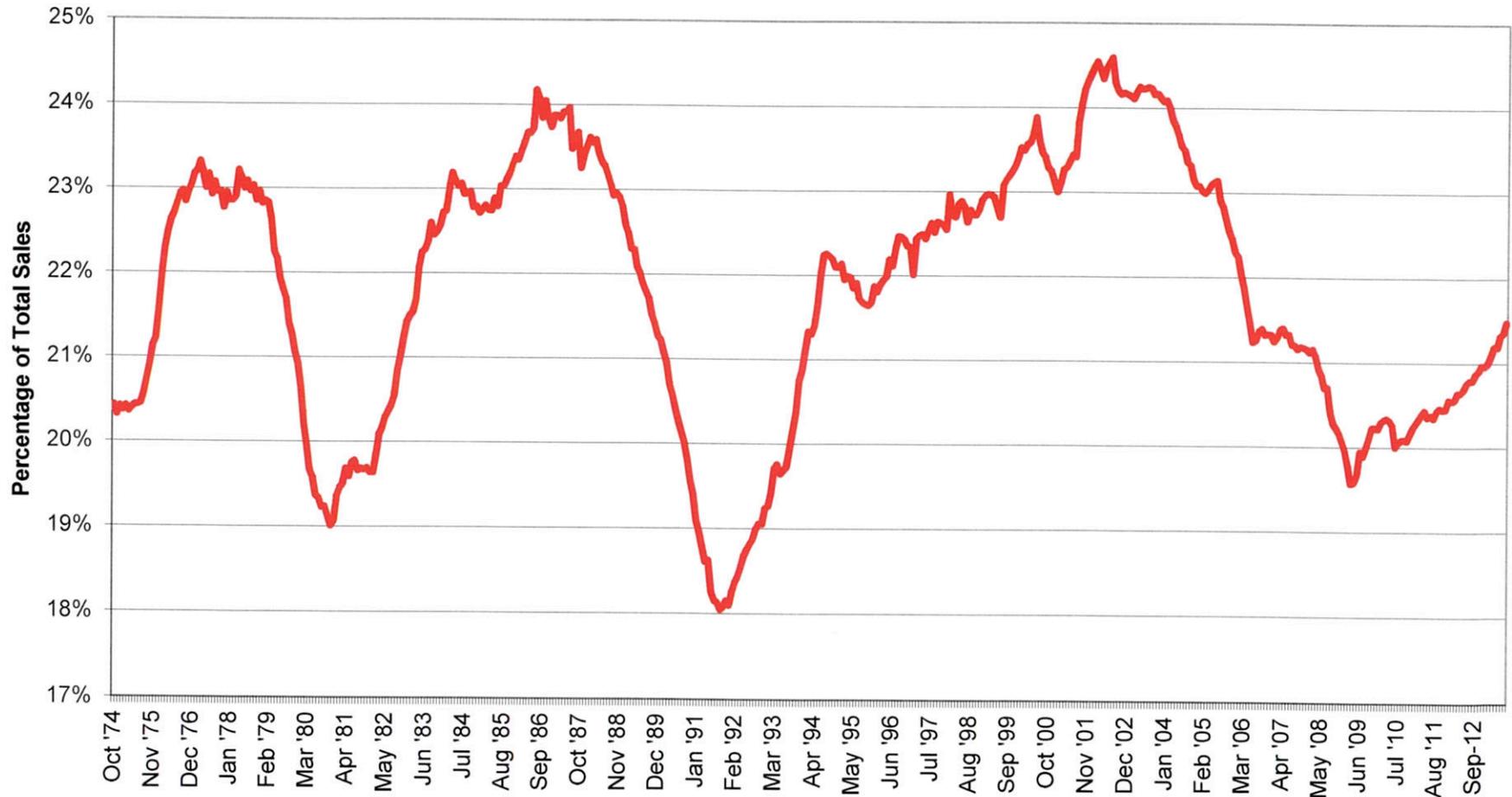
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Auto/Transportation Taxable Sales 12 Month Moving Average January 2007 to Date



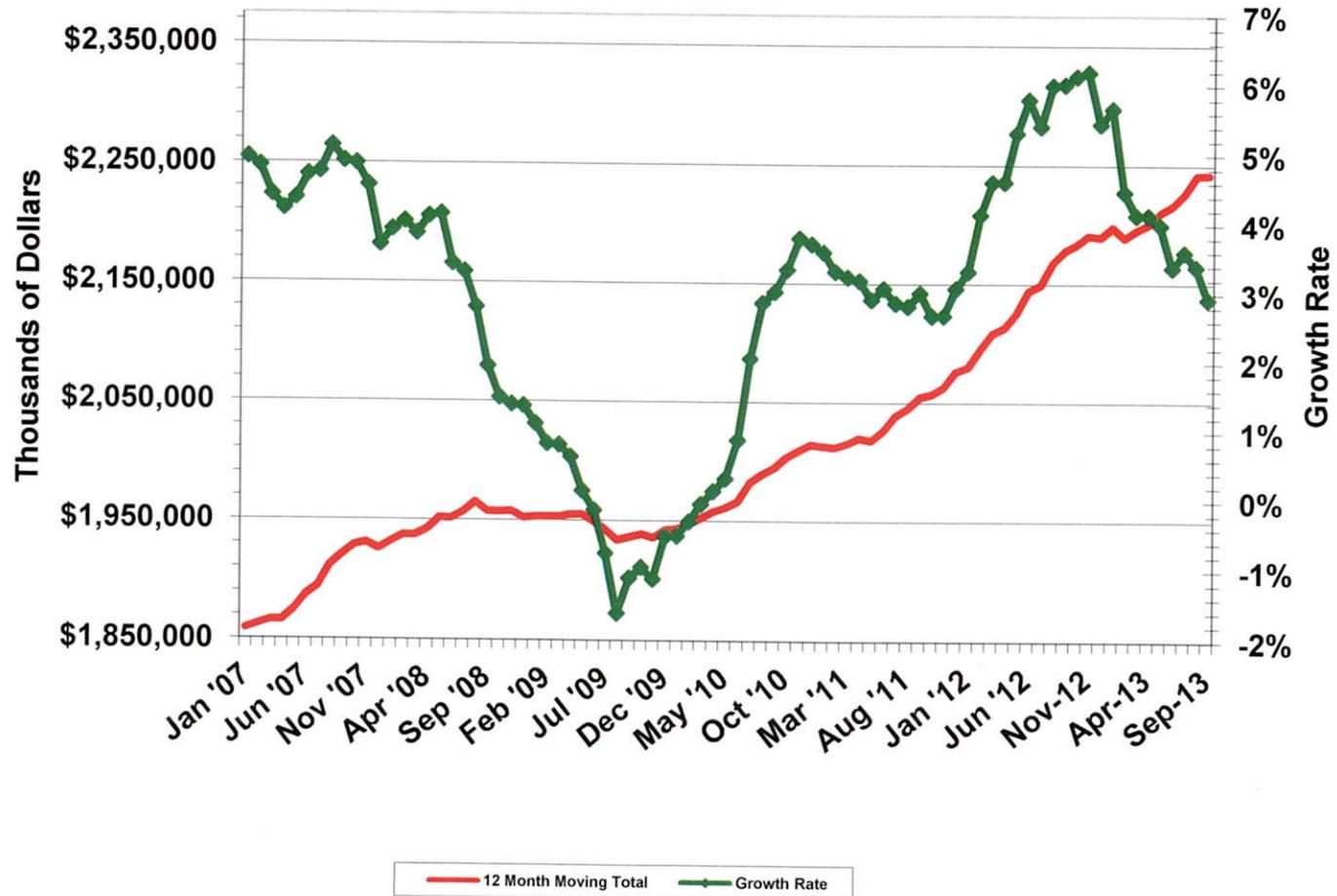
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Auto/Transportation Sales as Percentage of Total Sales 12 Month Moving Total Dec. 1974 - Date



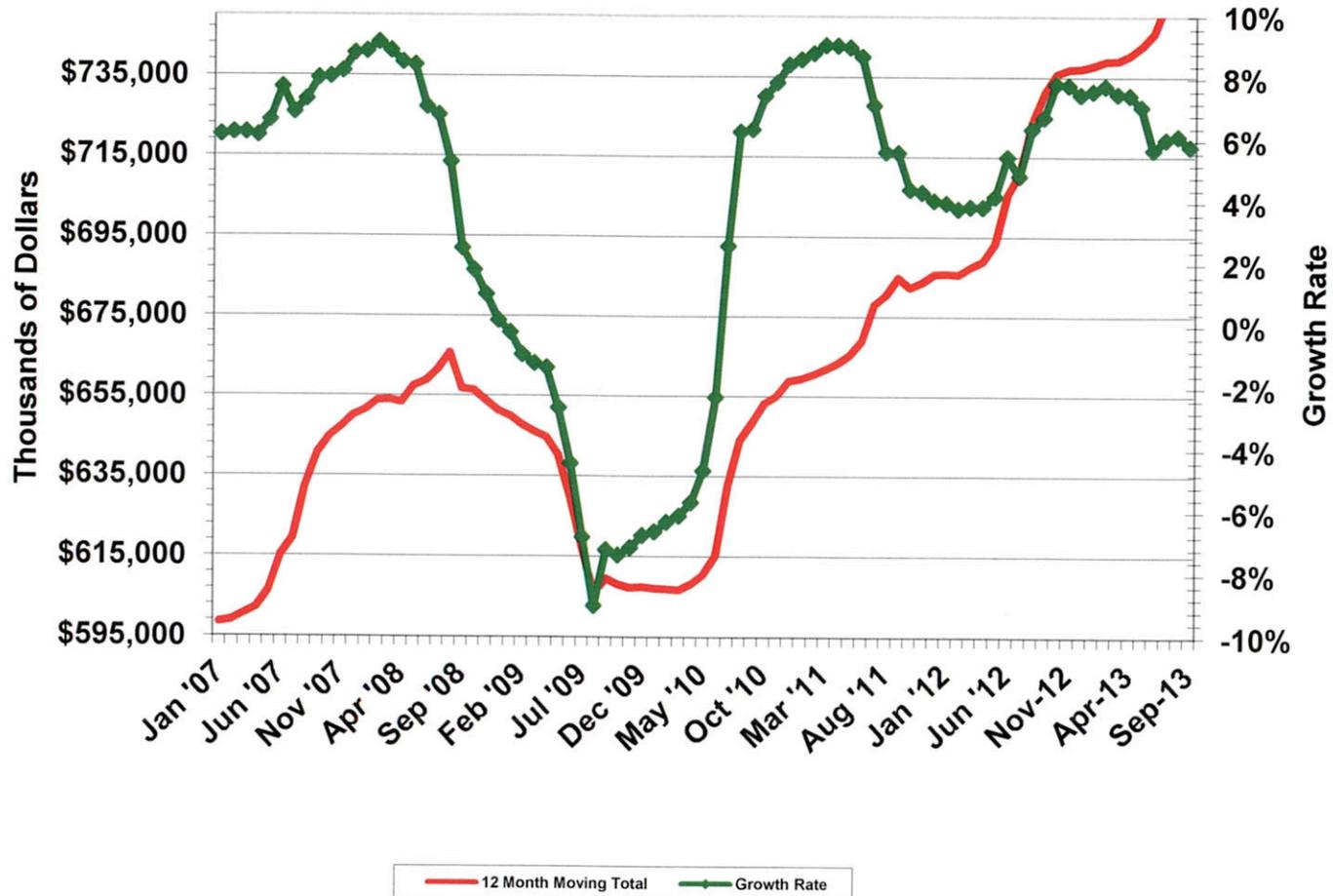
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Restaurant Taxable Sales January 2007 to Date



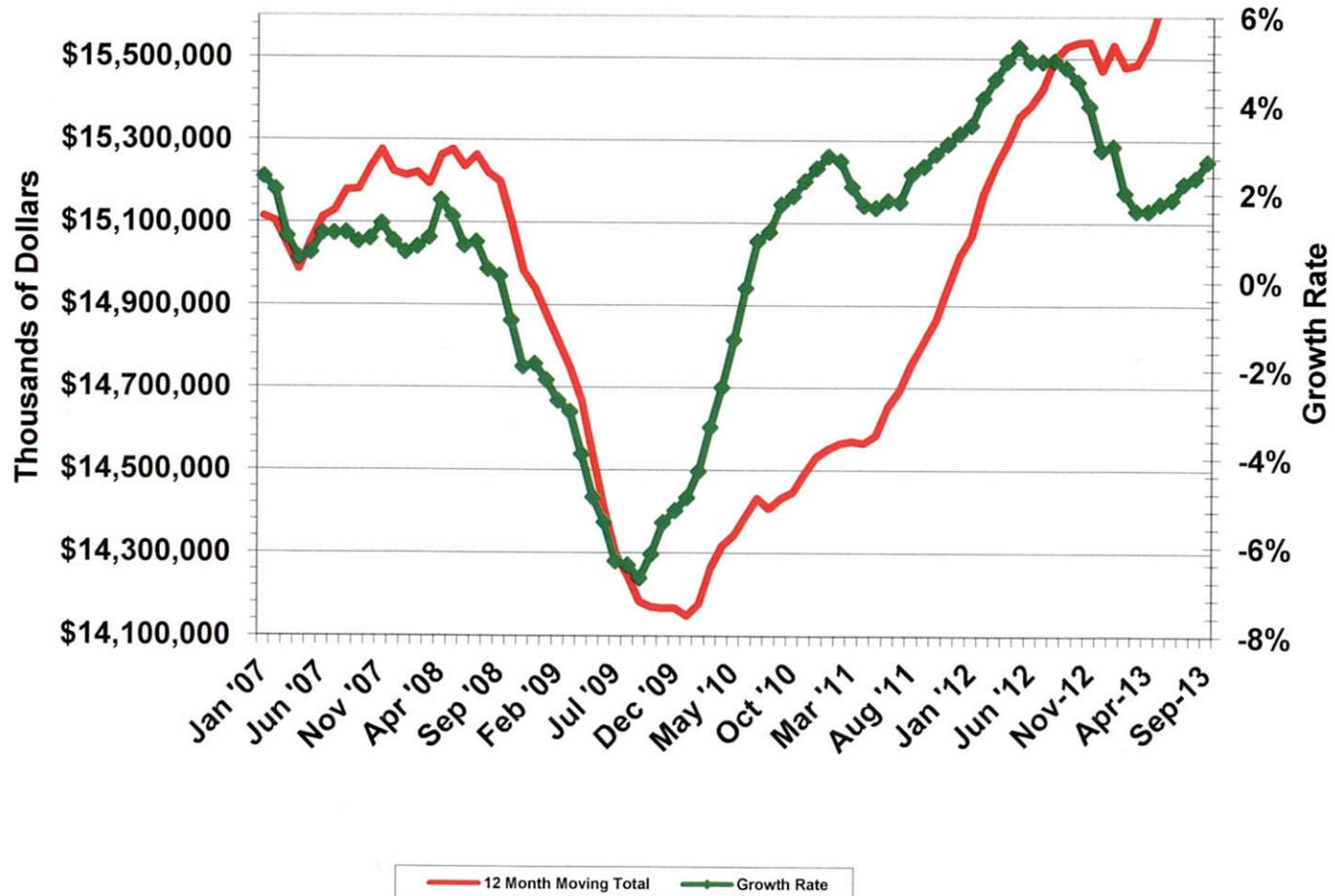
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Lodging Taxable Sales January 2007 to Date



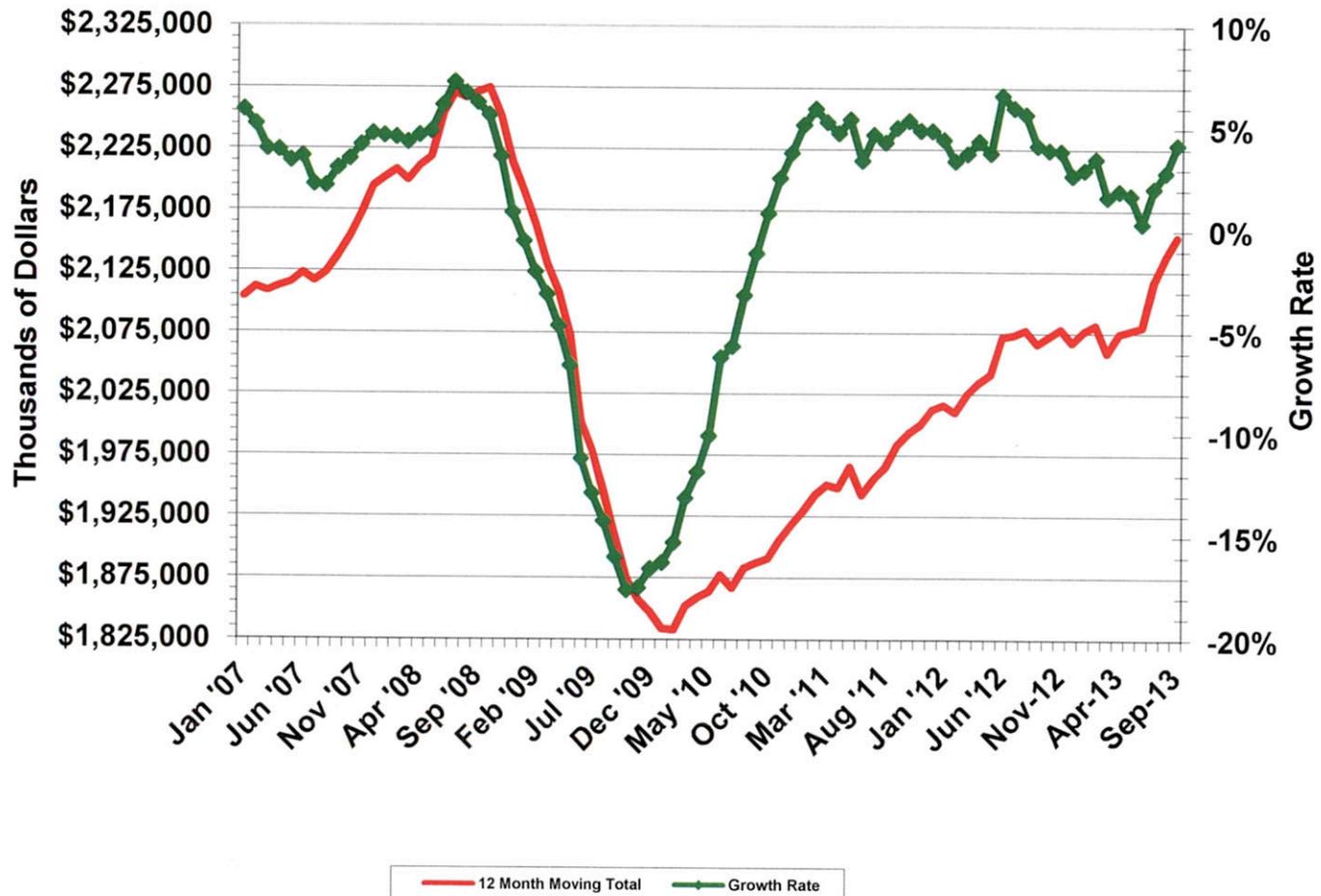
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Total Consumer Taxable Sales January 2007 to Date



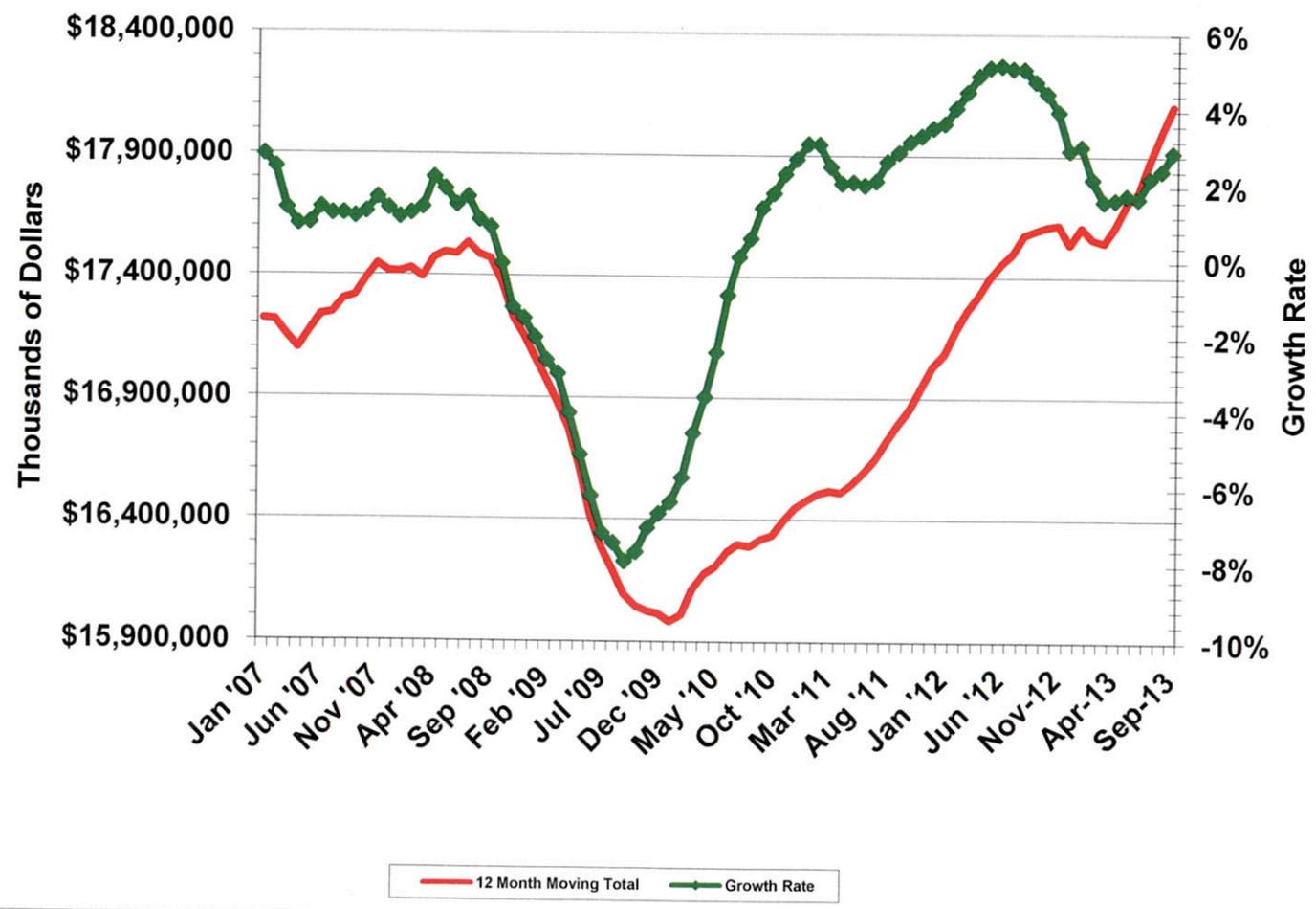
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Business Operating Taxable Sales January 2007 to Date



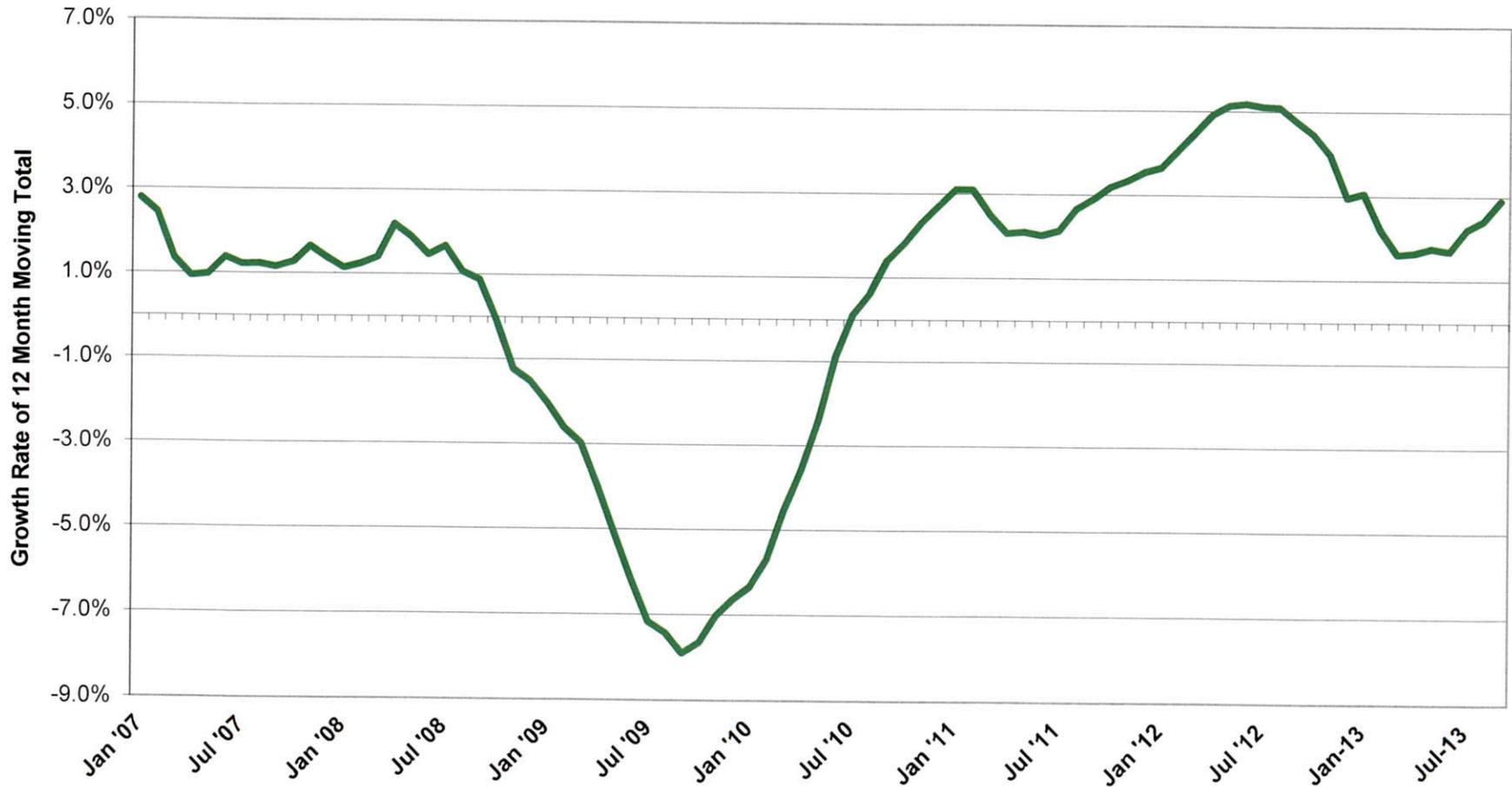
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Total Taxable Sales January 2007 to Date



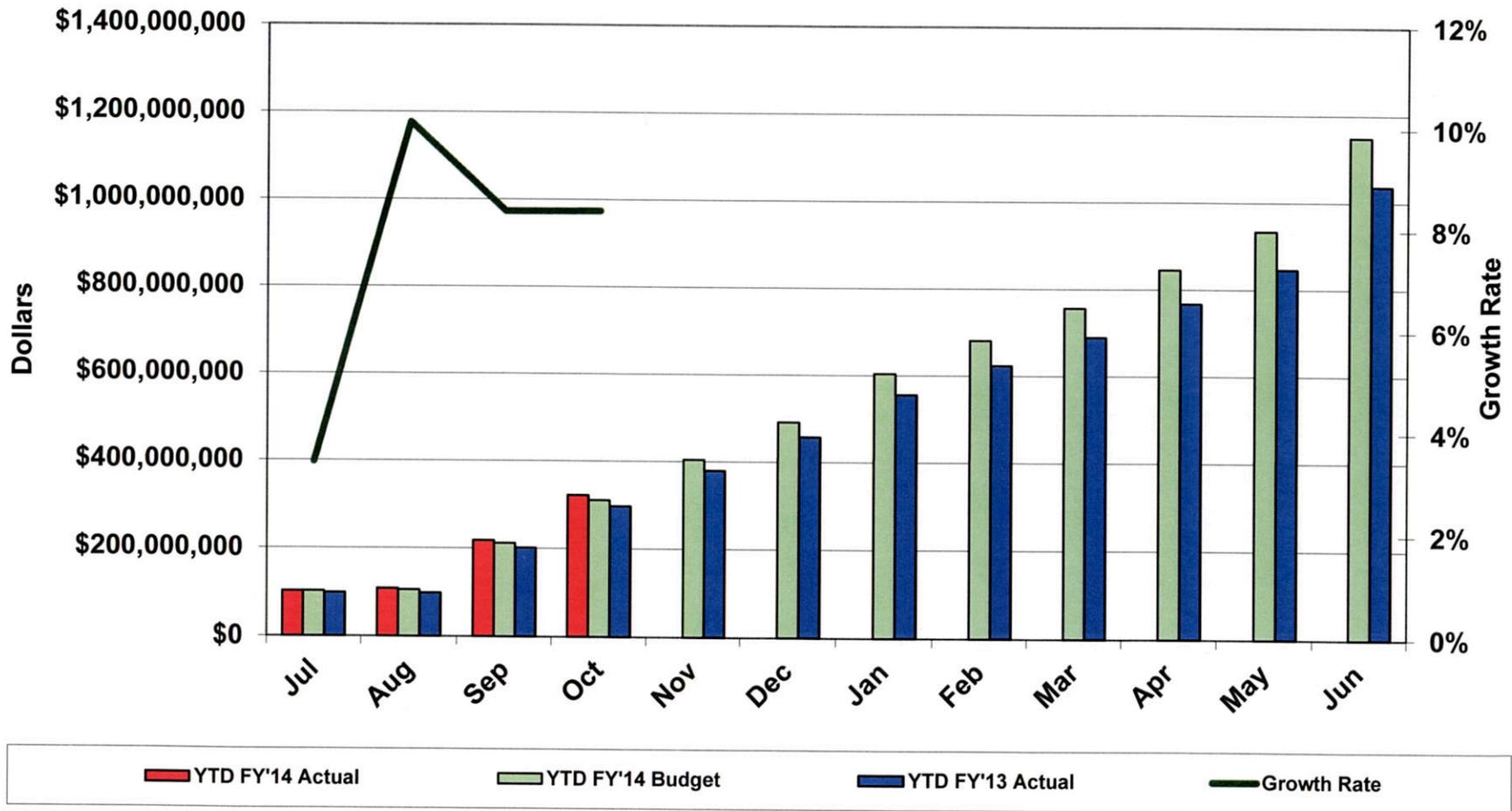
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Total Maine Taxable Sales Growth Rate of 12 Month Moving Total January 2007 to Date



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Sales & Service Provider Tax Revenue FY'14 Actual, Budget & FY'13 Actual

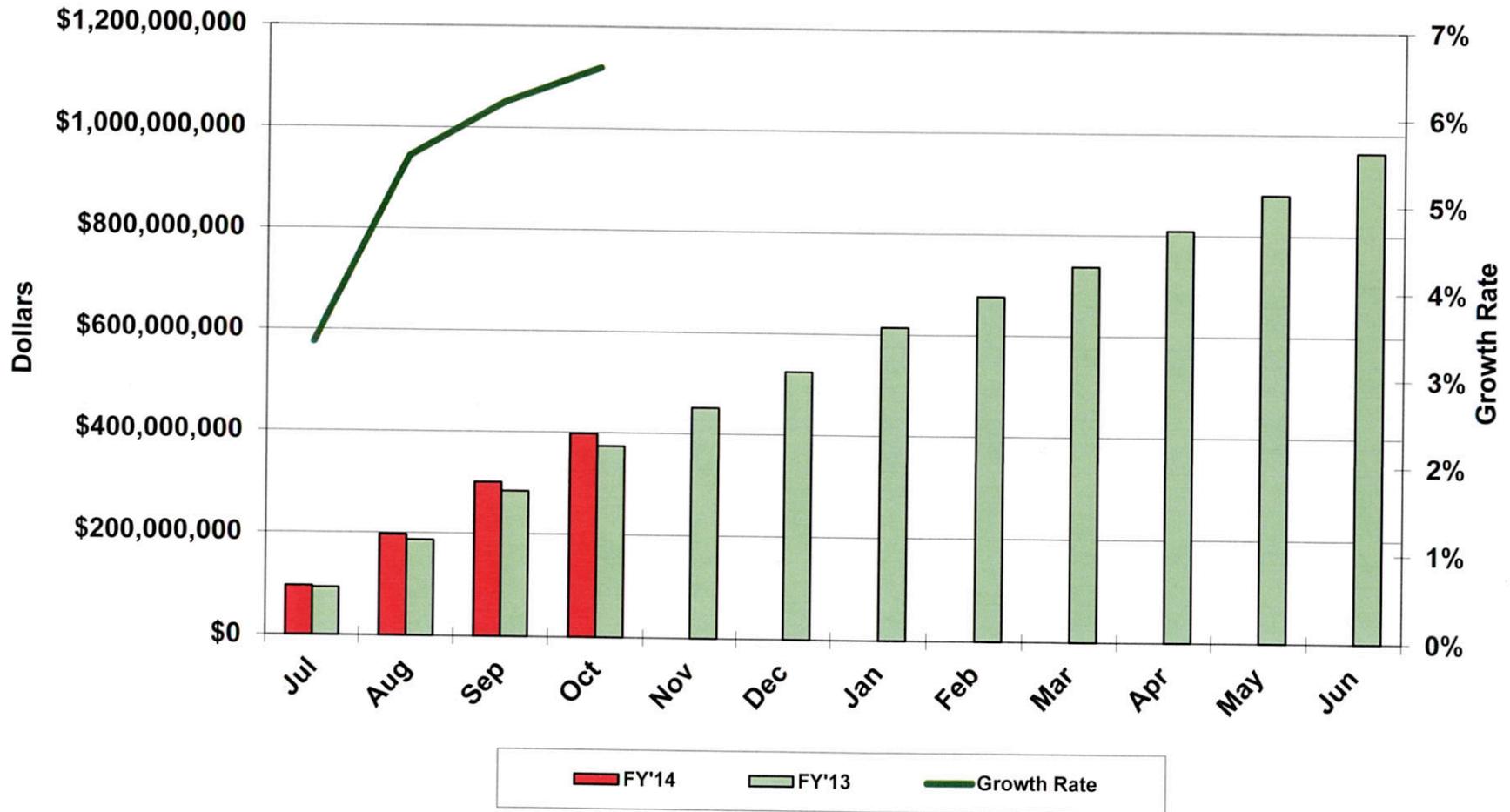


Maine Revenue Services
Sales & Use Tax and General Fund Service Provider Tax Revenue

Month	FY'14 Actual	FY'14 Budget	FY'13 Actual	FY'12 Actual	FY'14 Actual vs. Budget	FY'14 Budget vs. FY'13 Actual	FY'14 Actual vs. FY'13 Actual	FY'13 Actual vs. FY'12 Actual
Jul	\$102,152,184	\$102,179,950	\$98,786,759	\$97,325,059	0.0%	3.4%	3.4%	1.5%
Aug	\$6,055,198	\$3,054,823	(\$494,560)	\$4,891,424	98.2%	-717.7%	-1324.4%	-110.1%
Sep	\$109,963,307	\$106,575,726	\$103,087,515	\$100,399,228	3.2%	3.4%	6.7%	2.7%
Oct	\$103,663,030	\$98,677,819	\$95,651,959	\$94,988,592	5.1%	3.2%	8.4%	0.7%
Nov	\$0	\$93,570,978	\$82,419,624	\$81,256,067	-100.0%	13.5%	-100.0%	1.4%
Dec	\$0	\$87,269,609	\$78,200,614	\$77,230,514	-100.0%	11.6%	-100.0%	1.3%
Jan	\$0	\$112,641,376	\$98,419,267	\$104,268,952	-100.0%	14.5%	-100.0%	-5.6%
Feb	\$0	\$77,055,398	\$67,667,511	\$64,789,278	-100.0%	13.9%	-100.0%	4.4%
Mar	\$0	\$75,089,291	\$65,755,403	\$66,956,001	-100.0%	14.2%	-100.0%	-1.8%
Apr	\$0	\$88,890,878	\$77,860,481	\$77,669,596	-100.0%	14.2%	-100.0%	0.2%
May	\$0	\$88,962,542	\$79,006,147	\$75,510,763	-100.0%	12.6%	-100.0%	4.6%
Jun	\$0	\$215,098,699	\$190,526,795	\$184,227,833	-100.0%	12.9%	-100.0%	3.4%
Total	\$321,833,719	\$1,149,067,089	\$1,036,887,515	\$1,029,513,307	-72.0%	10.8%	-69.0%	0.7%
YTD Oct	\$321,833,719	\$310,488,318	\$297,031,673	\$297,604,303	3.7%	4.5%	8.3%	-0.2%

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Sales Tax Cash Receipts Year-to-Date FY'13 & FY'12



Maine Revenue Services
Sales Tax Cash Receipts

	FY'14	FY'13	YTD FY'14	YTD FY'13	Growth Rate	YTD Growth Rate
Jul	\$95,696,902	\$92,581,992	\$95,696,902	\$92,581,992	3.4%	3.4%
Aug	\$101,185,302	\$94,020,366	\$196,882,204	\$186,602,358	7.6%	5.5%
Sep	\$104,223,945	\$97,112,293	\$301,106,149	\$283,714,651	7.3%	6.1%
Oct	\$96,920,414	\$89,902,426	\$398,026,563	\$373,617,077	7.8%	6.5%
Nov	\$0	\$77,803,687	\$398,026,563	\$451,420,764	-100.0%	-11.8%
Dec	\$0	\$72,830,105	\$398,026,563	\$524,250,869	-100.0%	-24.1%
Jan	\$0	\$89,827,294	\$398,026,563	\$614,078,163	-100.0%	-35.2%
Feb	\$0	\$62,459,633	\$398,026,563	\$676,537,796	-100.0%	-41.2%
Mar	\$0	\$60,389,829	\$398,026,563	\$736,927,625	-100.0%	-46.0%
Apr	\$0	\$72,063,984	\$398,026,563	\$808,991,609	-100.0%	-50.8%
May	\$0	\$71,426,190	\$398,026,563	\$880,417,799	-100.0%	-54.8%
Jun	\$0	\$83,580,292	\$398,026,563	\$963,998,091	-100.0%	-58.7%

Sales & Use and Service Provider Taxes: Baseline Forecast FY14 - FY17

	FY10	FY11	Biennium	FY12	FY13	Biennium	FY14	FY15	Biennium	FY16	FY17	Biennium
Actuals & May, 2013 Forecast /1	\$954,025,264	\$976,359,279	\$2,009,794,257	\$1,029,513,306	\$1,036,887,515	\$2,066,400,821	\$1,149,067,089	\$1,233,713,342	\$2,382,780,431	\$1,168,230,238	\$1,218,416,135	\$2,386,646,373
Growth Rate	-2.1%	2.3%	-0.2%	5.4%	0.7%	2.8%	10.8%	7.4%	15.3%	-5.3%	4.3%	0.2%
Technical Adjustments to Prior Forecast /2	\$0	\$0	\$0	\$0	\$0	\$0	\$3,470,000	\$5,100,000	\$8,570,000	\$5,620,000	\$8,280,000	\$13,900,000
Economic Assumptions /3	\$0	\$0	\$0	\$0	\$0	\$0	\$5,458,121	\$1,082,767	\$6,540,888	\$1,609,518	(\$1,314,836)	\$294,682
Total Adjustments to Prior Forecast	\$0	\$0	\$0	\$0	\$0	\$0	\$8,928,121	\$6,182,767	\$15,110,888	\$7,229,518	\$6,965,164	\$14,194,682
New Forecast	\$954,025,264	\$976,359,279	\$2,009,794,257	\$1,029,513,306	\$1,036,887,515	\$2,066,400,821	\$1,157,995,210	\$1,239,896,109	\$2,397,891,319	\$1,175,459,756	\$1,225,381,299	\$2,400,841,055
Growth Rate	-2.1%	2.3%	-0.2%	5.4%	0.7%	2.8%	11.7%	7.1%	16.0%	-5.2%	4.2%	0.1%

1/ May, 2013 forecast with FY10, FY11, FY12 and FY13 actuals.

2/ Technical adjustments refer to all changes in the forecast that are not related to changes from new economic assumptions. Examples of technical changes may be new data, model updates and changes, and court cases that affect revenues.

3/ This line shows the incremental change in baseline revenues as a result of the new economic forecast released by the Consensus Economic Forecasting Committee. In addition, Global Insight's October 2013 forecast is used to estimate the impact of energy prices on sales tax receipts and to target automobile sales growth.

**Maine Revenue Services
Transfers to the Tourism Marketing Promotion Fund
November 2013 Forecast**

5% of the sales tax on meals and lodging is dedicated to the Tourism Marketing Promotion Fund. Revenue is credited to the fund in July and October of each year based on revenue collected in the prior fiscal year after revenue sharing has been deducted.

	FY'13	FY'14	FY'15	FY'16
Meals and lodging revenue forecast	\$218,565,996	\$245,454,041	\$265,405,000	\$243,009,800
Growth rate		12.3%	8.1%	-8.4%
General Fund	\$207,637,696	\$233,181,339	\$252,134,750	\$230,859,310
General Fund percentage	95.0%	95.0%	95.0%	95.0%
November 2013 forecast				
5% to Tourism Fund	\$10,381,884	\$11,659,067	\$12,606,738	\$11,542,966
	5.0%	5.0%	5.0%	5.0%
Current budget	\$10,283,750	\$11,088,846	\$11,978,102	\$10,978,732
Variance	\$98,134	\$570,221	\$628,636	\$564,234

Transfer to the Multimodal Transportation Fund.

100% of the revenue collected from the 10% sales tax on short-term automobile rentals that is credited to the General Fund in a fiscal year is transferred to the Multimodal Transportation Fund in the next fiscal year.

	FY'14	FY'15	FY'16	FY'17
Current Budget	\$6,122,258	\$6,187,481	\$6,250,356	\$6,313,859
Actual FY'14 & forecast	\$6,069,901	\$6,187,481	\$6,250,356	\$6,313,859
Variance	(\$52,357)	\$0	\$0	\$0

Maine Revenue Service
 November 2013 Sales and Service Provider Tax Revenue Forecast
 Actual & current budget FY'12 through '17

	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17
Total sales and service provider - actual and budget	\$1,029.513306	\$1,036.887515	\$1,149.067089	\$1,233.713342	\$1,168.230238	\$1,218.416135
		0.7%	10.8%	7.4%	-5.3%	4.3%
Sales and use tax - actual and budget	\$981.257805	\$986.747637	\$1,098.475270	\$1,181.047258	\$1,113.352179	\$1,161.178319
Growth rate		0.6%	11.3%	7.5%	-5.7%	4.3%
Service provider tax - actual and budget	\$48.255501	\$50.139878	\$50.591819	\$52.666084	\$54.878059	\$57.237816
Growth rate		3.9%	0.9%	4.1%	4.2%	4.3%
Current revenue forecast FY'14 through '17						
		FY'13	FY'14	FY'15	FY'16	FY'17
Total sales and service provider forecast		\$1,036.887515	\$1,157.995210	\$1,239.896109	\$1,175.459756	\$1,225.381299
		0.7%	11.7%	7.1%	-5.2%	4.2%
Sales and use tax forecast		\$986.747637	\$1,108.677783	\$1,189.592333	\$1,124.149905	\$1,173.045251
Growth rate		0.6%	12.4%	7.3%	-5.5%	4.3%
Service provider tax forecast		\$50.139878	\$49.317427	\$50.303776	\$51.309851	\$52.336048
Growth rate		3.9%	-1.6%	2.0%	2.0%	2.0%
Variance						
			FY'14	FY'15	FY'16	FY'17
Total sales and service provider forecast			\$8.928121	\$6.182767	\$7.229518	\$6.965164
Sales and use tax			\$10.202513	\$8.545075	\$10.797726	\$11.866932
Growth rate						
Service provider tax			(\$1.274392)	(\$2.362308)	(\$3.568208)	(\$4.901768)

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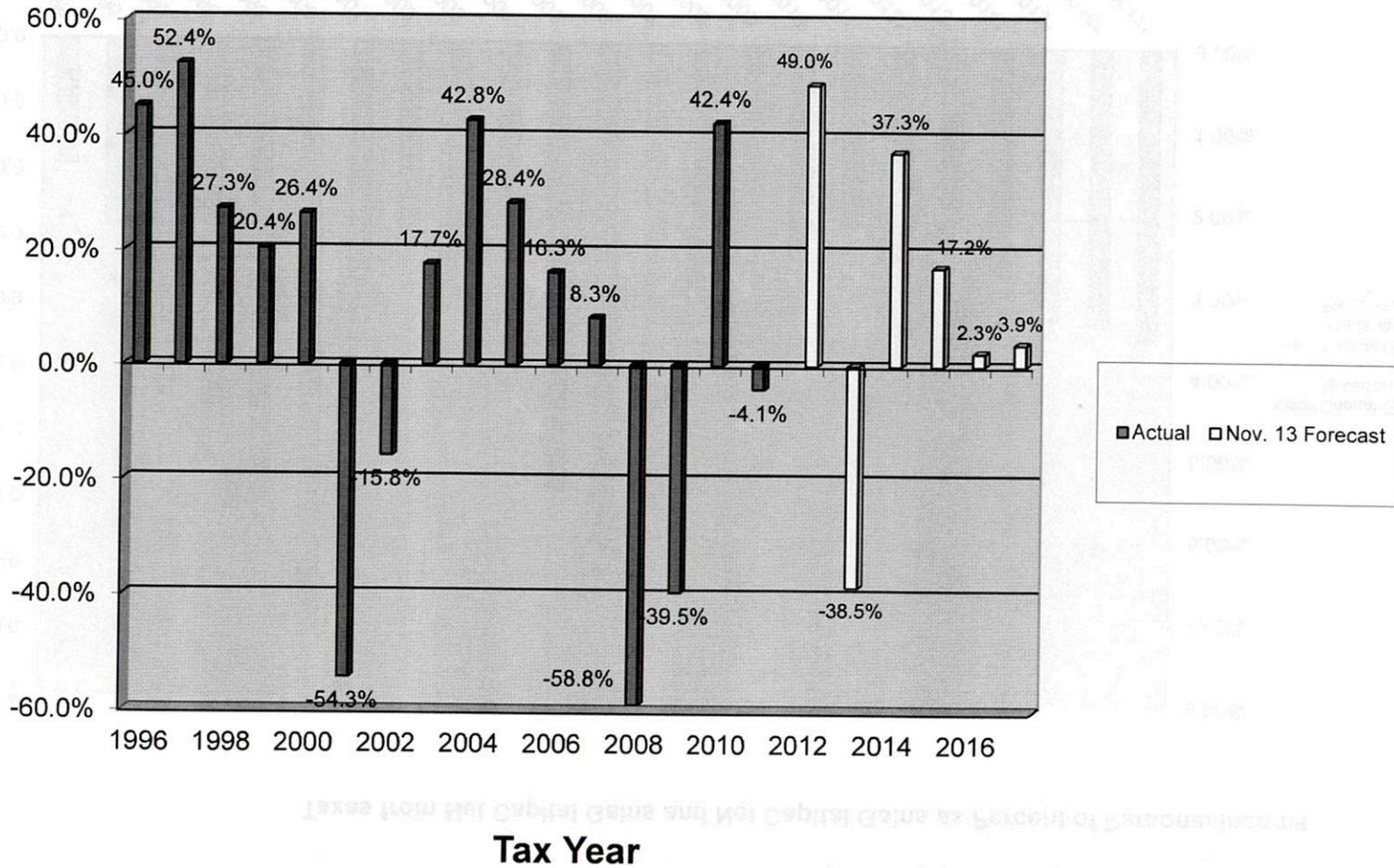
Individual Income Tax

Maine Resident - Net Capital Gains

<u>Tax Year</u>	<u>Capital Gains Realizations (\$ Millions)</u>	<u>Capital Gains Realizations Annual % Change</u>	<u>Capital Gains Tax Liability (\$ Millions)</u>	<u>Capital Gains Tax Liability Annual % Change</u>	<u>Capital Gains % of Resident Tax Liability</u>	<u>Resident Income Tax Liability</u>
1995	\$551.7		\$38.3		6.2%	\$620.1
1996	\$799.7	45.0%	\$57.3	49.6%	8.4%	\$682.2
1997	\$1,218.7	52.4%	\$104.5	82.4%	13.6%	\$771.1
1998	\$1,551.0	27.3%	\$120.0	14.8%	13.9%	\$861.4
1999	\$1,867.2	20.4%	\$141.7	18.1%	15.5%	\$916.7
2000	\$2,360.4	26.4%	\$179.6	26.7%	17.3%	\$1,038.8
2001	\$1,079.3	-54.3%	\$74.1	-58.7%	7.6%	\$970.9
2002	\$908.8	-15.8%	\$59.1	-20.3%	6.1%	\$971.7
2003	\$1,069.4	17.7%	\$69.4	17.4%	6.8%	\$1,020.8
2004	\$1,526.9	42.8%	\$104.9	51.2%	9.2%	\$1,146.0
2005	\$1,960.3	28.4%	\$137.0	30.6%	11.3%	\$1,208.7
2006	\$2,280.1	16.3%	\$162.5	18.6%	12.6%	\$1,289.1
2007	\$2,470.4	8.3%	\$177.9	9.5%	13.0%	\$1,369.6
2008	\$1,017.0	-58.8%	\$70.7	-60.3%	5.6%	\$1,269.1
2009	\$615.7	-39.5%	\$45.6	-35.6%	3.8%	\$1,189.2
2010	\$876.7	42.4%	\$58.6	28.6%	4.6%	\$1,266.7
2011	\$840.4	-4.1%	\$55.4	-5.5%	4.3%	\$1,290.4
2012*	\$1,252.1	49.0%	\$87.9	58.8%	6.3%	\$1,385.0
2013*	\$769.6	-38.5%	\$48.8	-44.5%	3.8%	\$1,272.6
2014*	\$1,056.4	37.3%	\$70.2	43.9%	5.3%	\$1,325.5
2015*	\$1,238.4	17.2%	\$83.0	18.4%	5.9%	\$1,400.3
2016*	\$1,267.0	2.3%	\$84.9	2.3%	5.9%	\$1,442.3
2017*	\$1,315.8	3.9%	\$89.3	5.2%	5.9%	\$1,506.4

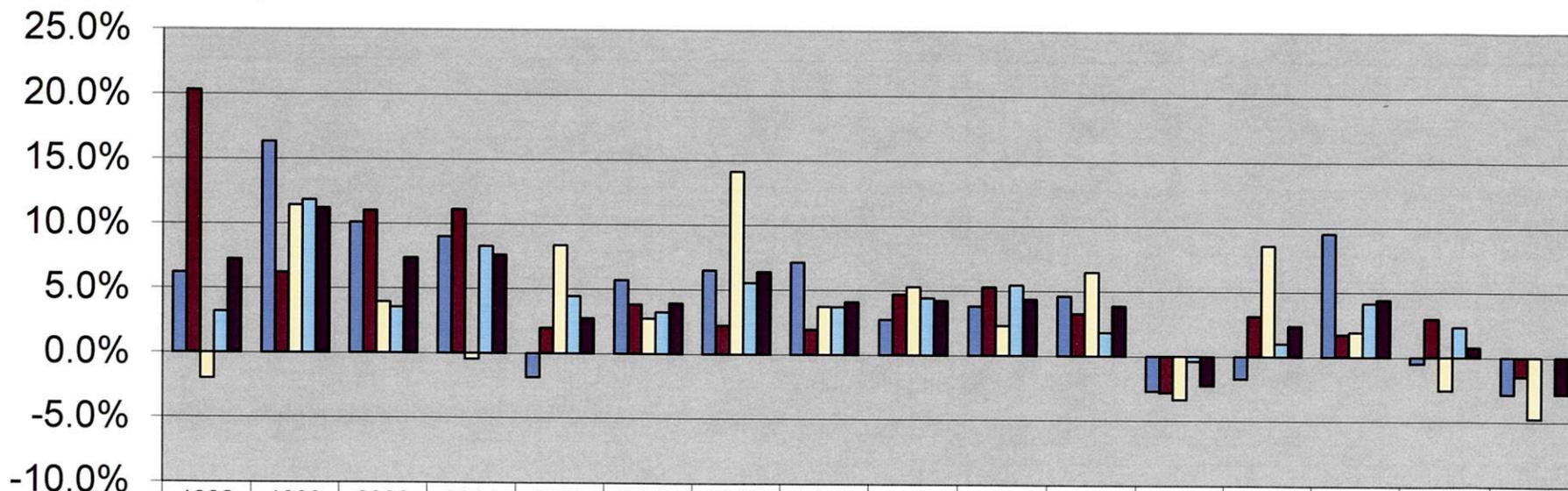
* Represents Projections.

Percentage Change in Capital Gains Realizations by Maine Residents



Individual Income Tax Withholding

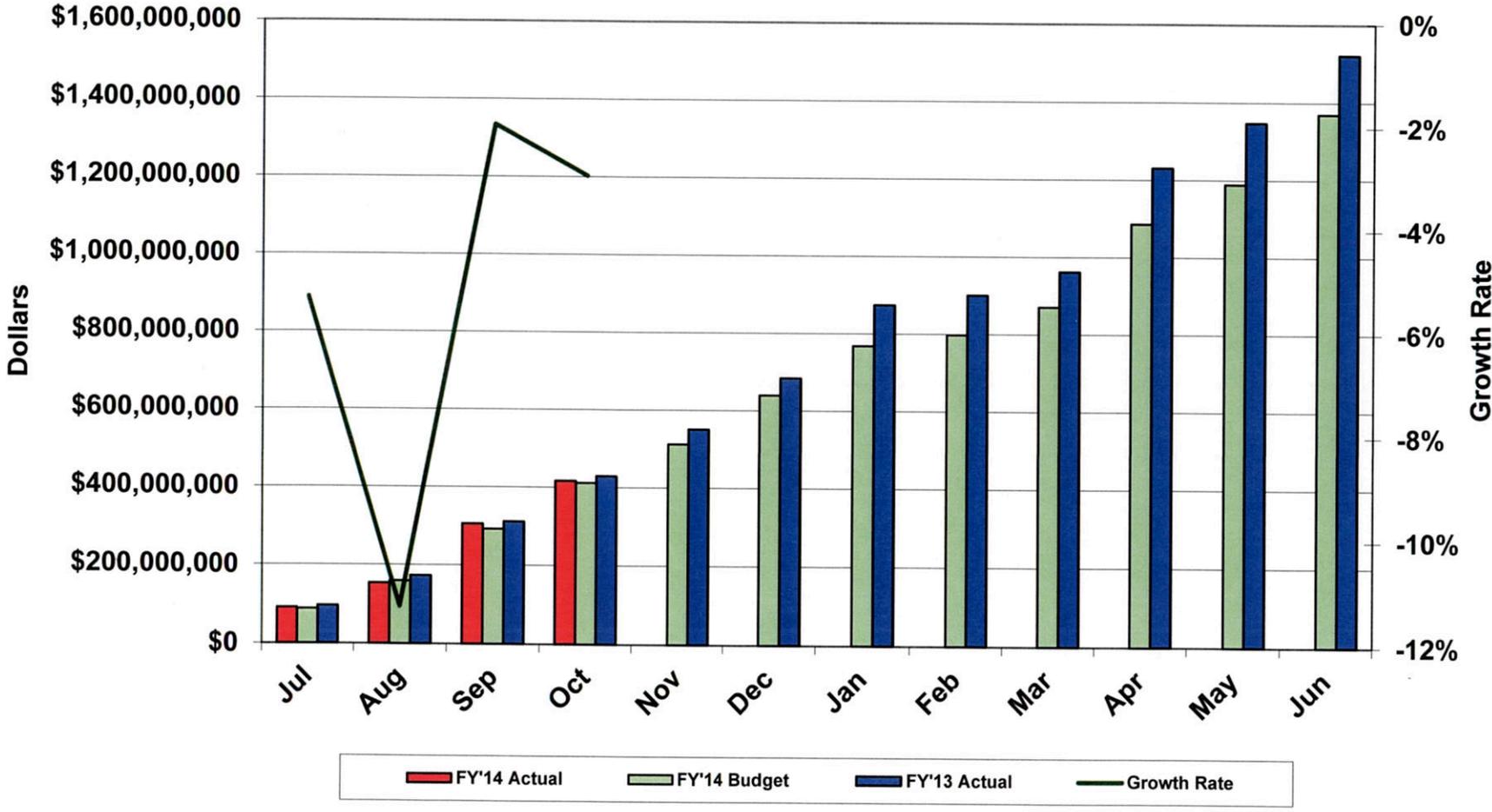
Year-Over-Year Percent Change



	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
■ Qtr. I	6.2%	16.3%	10.1%	9.0%	-1.9%	5.7%	6.5%	7.1%	2.7%	3.8%	4.6%	-2.7%	-1.7%	9.5%	-0.5%	-2.8%
■ Qtr. II	20.3%	6.2%	11.0%	11.1%	2.0%	3.8%	2.2%	2.0%	4.7%	5.3%	3.3%	-2.8%	3.1%	1.7%	3.0%	-1.5%
□ Qtr. III	-2.0%	11.4%	4.0%	-0.4%	8.4%	2.8%	14.1%	3.7%	5.3%	2.3%	6.5%	-3.3%	8.6%	1.9%	-2.5%	-4.7%
□ Qtr. IV	3.2%	11.8%	3.6%	8.3%	4.5%	3.2%	5.5%	3.7%	4.4%	5.5%	1.8%	-0.4%	1.0%	4.1%	2.3%	
■ Year	7.3%	11.2%	7.4%	7.6%	2.7%	3.9%	6.4%	4.1%	4.2%	4.4%	3.9%	-2.3%	2.4%	4.4%	0.8%	-2.8%

Quarter & Calendar Year

YTD Individual Income Tax Revenue FY'14 Actual, Budget & FY'13 Actual

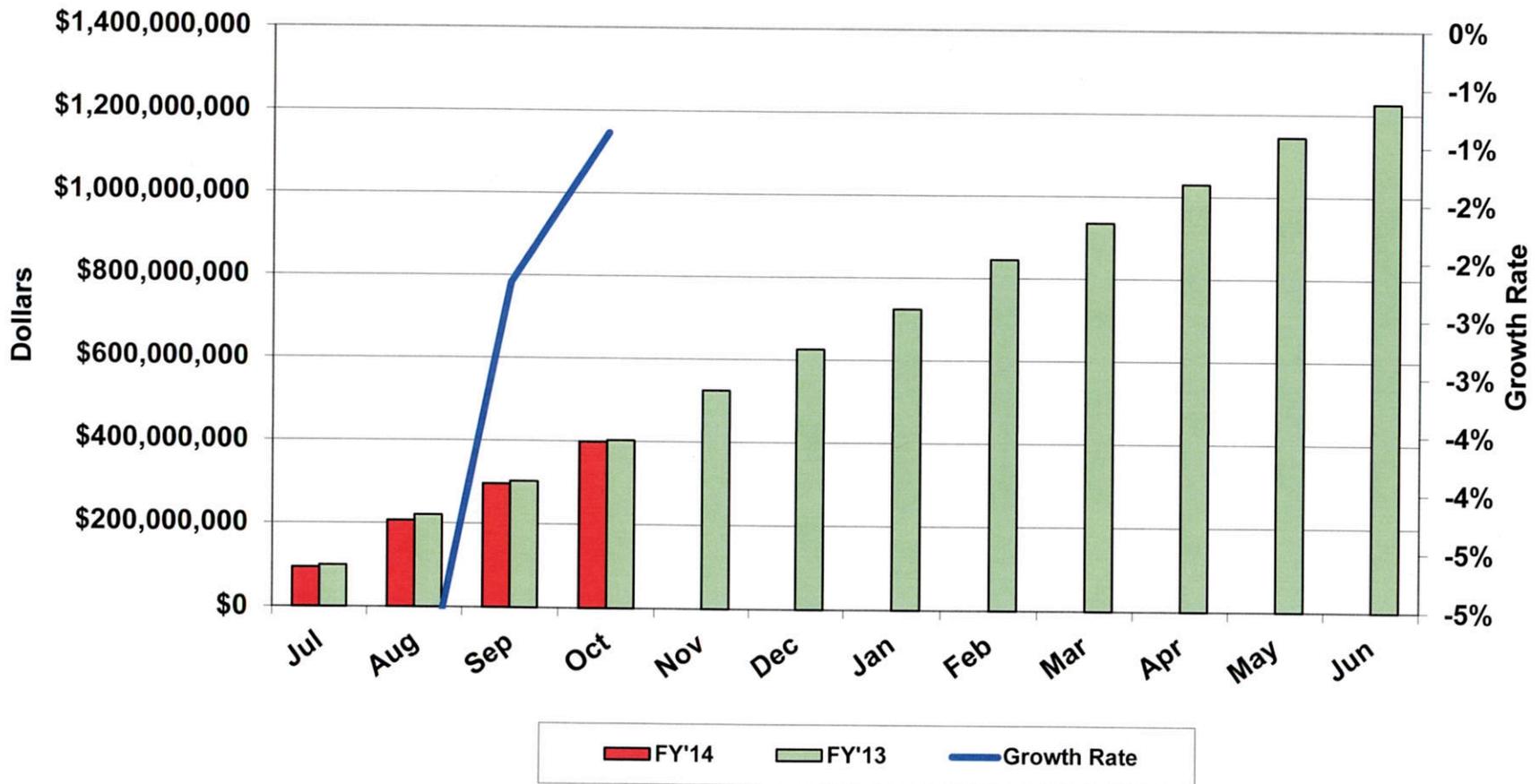


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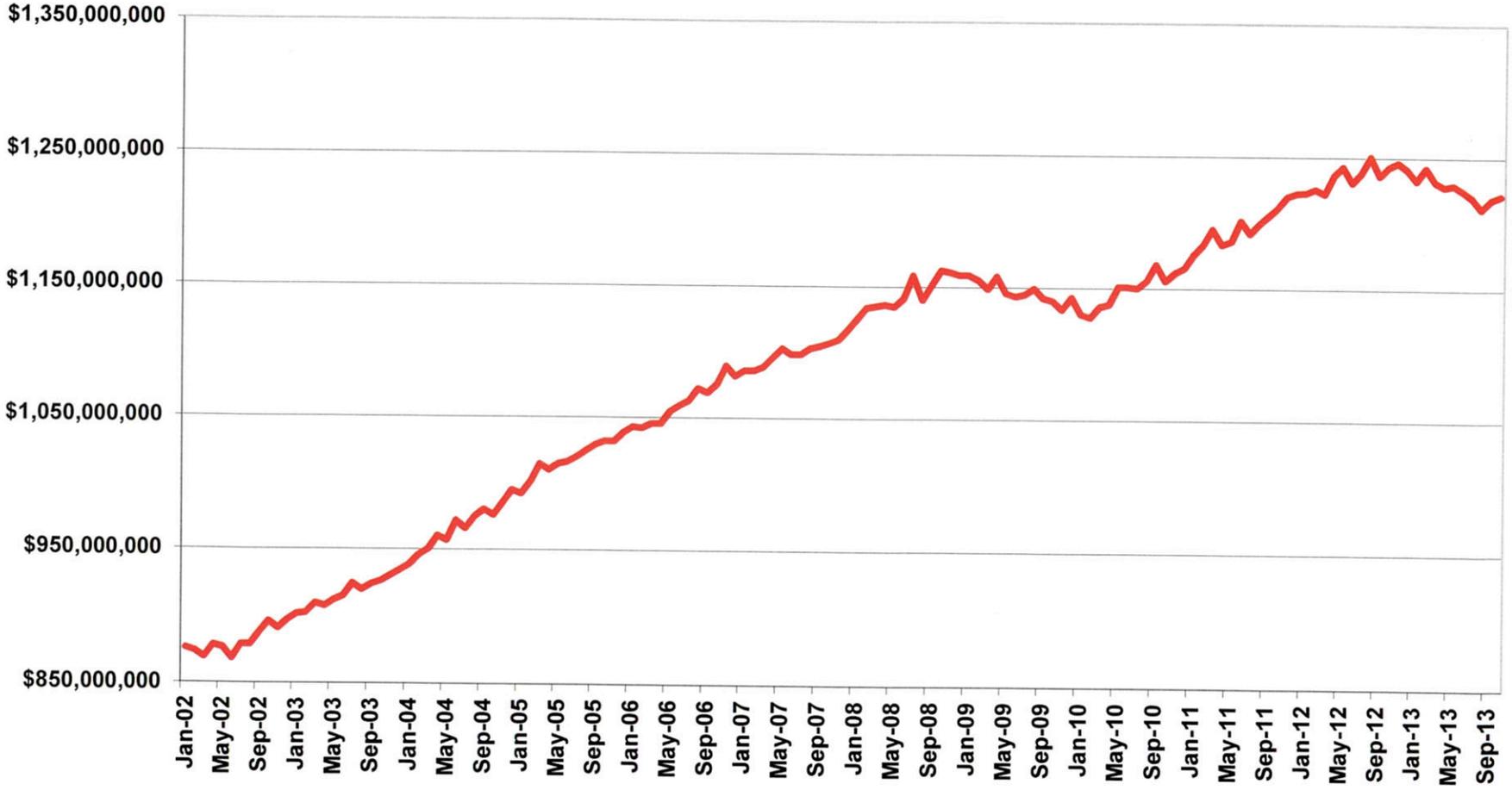
Maine Revenue Services
Individual Income Tax Revenue

	FY'14 Actual	FY'14 Budget	FY'13 Actual	FY'12 Actual	FY'14 Actual vs. Budget	FY'14 Budget vs. FY'13 Actual	FY'14 Actual vs. FY'13 Actual	FY'13 Actual vs. FY'12 Actual
Jul	\$90,735,095	\$87,404,357	\$95,844,041	\$88,705,638	3.8%	-8.8%	-5.3%	8.0%
Aug	\$62,916,969	\$72,071,330	\$77,346,960	\$76,878,302	-12.7%	-6.8%	-18.7%	0.6%
Sep	\$152,020,206	\$132,956,704	\$138,687,996	\$153,813,242	14.3%	-4.1%	9.6%	-9.8%
Oct	\$110,881,170	\$118,863,379	\$117,471,517	\$107,808,252	-6.7%	1.2%	-5.6%	9.0%
Nov	\$0	\$100,702,708	\$121,283,232	\$123,652,302	-100.0%	-17.0%	-100.0%	-1.9%
Dec	\$0	\$127,583,903	\$133,562,448	\$131,017,425	-100.0%	-4.5%	-100.0%	1.9%
Jan	\$0	\$128,506,486	\$190,219,572	\$132,649,431	-100.0%	-32.4%	-100.0%	43.4%
Feb	\$0	\$29,579,524	\$26,326,059	\$40,240,023	-100.0%	12.4%	-100.0%	-34.6%
Mar	\$0	\$73,152,081	\$61,089,049	\$72,104,697	-100.0%	19.7%	-100.0%	-15.3%
Apr	\$0	\$215,312,813	\$269,366,548	\$219,833,318	-100.0%	-20.1%	-100.0%	22.5%
May	\$0	\$102,564,418	\$116,300,126	\$108,480,522	-100.0%	-11.8%	-100.0%	7.2%
Jun	\$0	\$180,930,069	\$174,365,208	\$179,034,038	-100.0%	3.8%	-100.0%	-2.6%
Total	\$416,553,440	\$1,369,627,772	\$1,521,862,756	\$1,434,217,190	-69.6%	-10.0%	-72.6%	6.1%
YTD Oct	\$416,553,440	\$411,295,770	\$429,350,514	\$427,205,434	1.3%	-4.2%	-3.0%	0.5%

1040 Withholding Year-to-Date FY'14 & FY'13

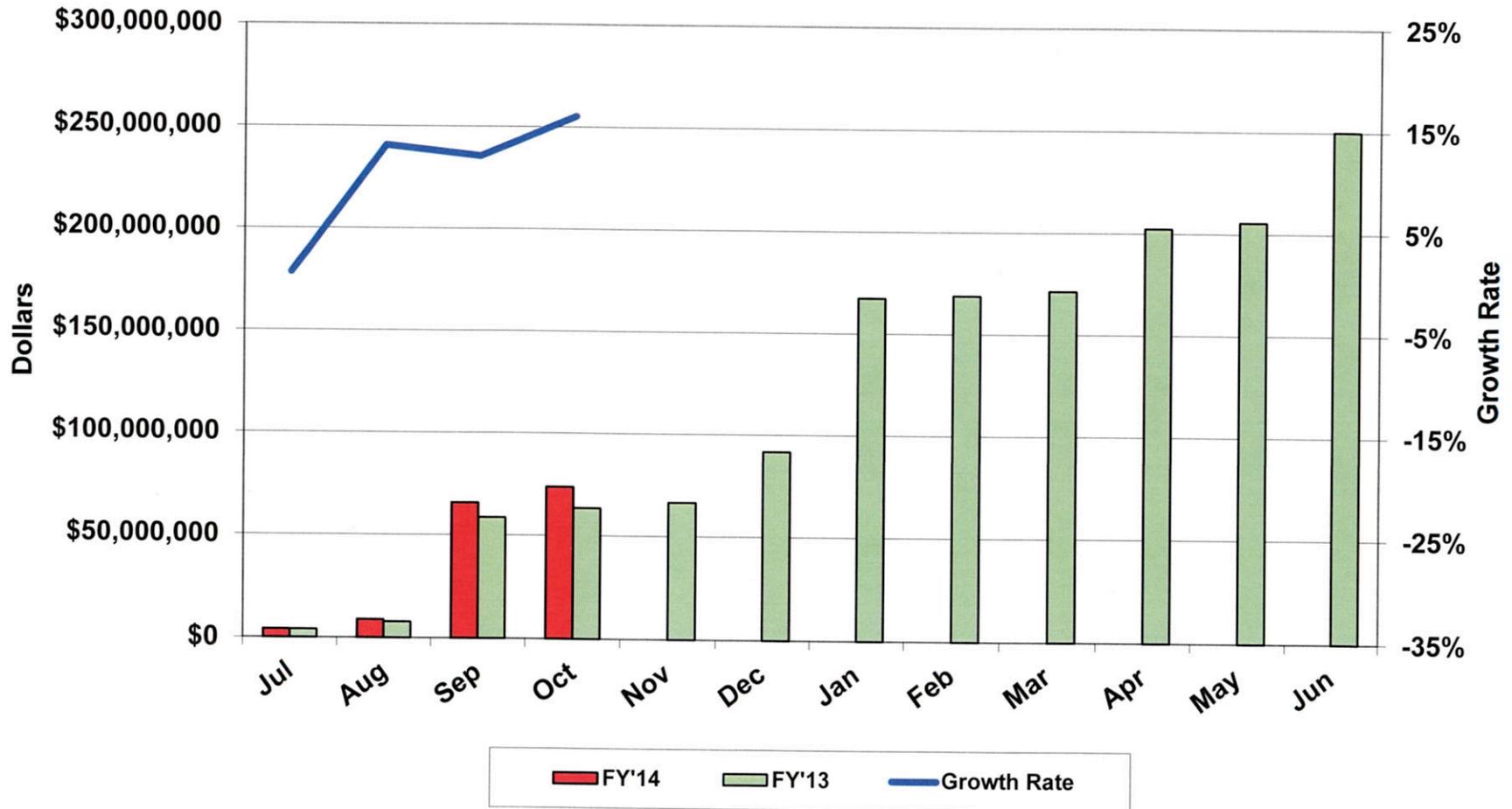


Withholding Tax Revenue 12 Month Moving Total

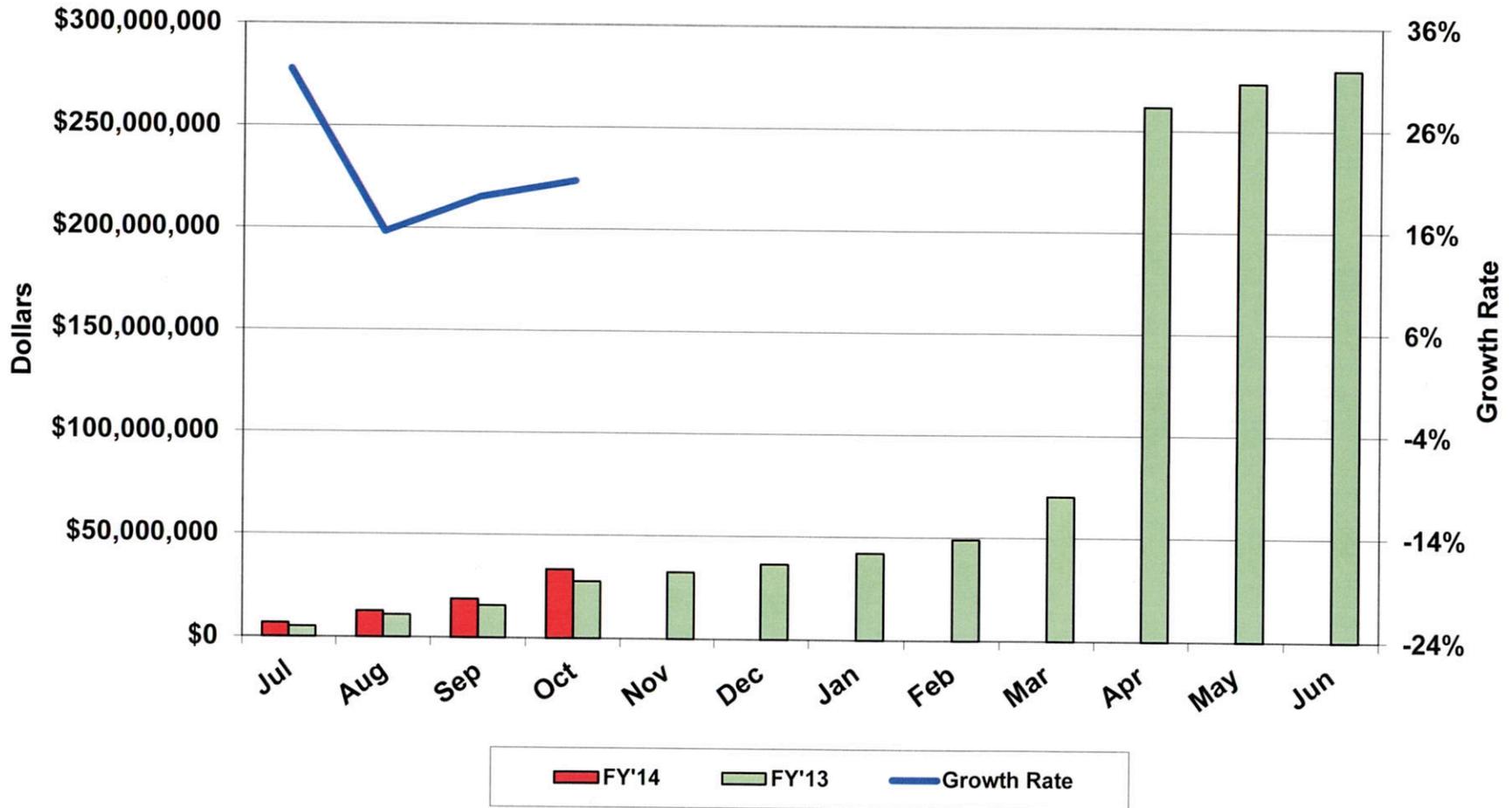


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1040 Estimated Payments Year-to-Date FY'14 & FY'13



1040 Final Payments Year-to-Date FY'14 & FY'13



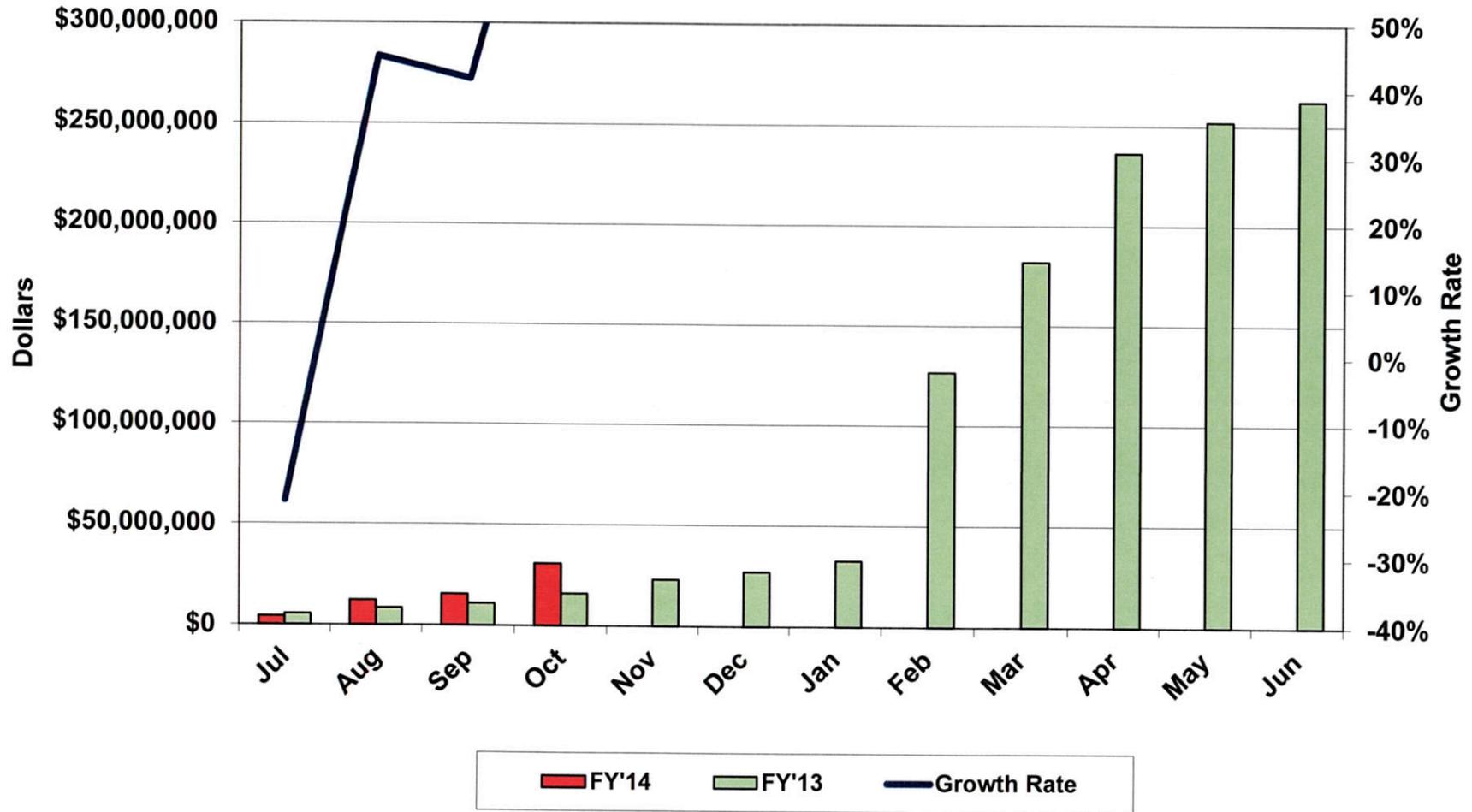
Maine Revenue Services
Individual Income Tax Withholding, Estimated Payments and Final Payments

	1040 Withholding			1040 Estimated Payments			1040 Final Payments		
	FY'14	FY'13	Growth Rate	FY'14	FY'13	Growth Rate	FY'14	FY'13	Growth Rate
Jul	\$93,927,999	\$99,166,473	-5.3%	\$4,036,674	\$4,006,610	0.8%	\$6,665,507	\$5,065,442	31.6%
Aug	\$112,440,174	\$120,851,628	-7.0%	\$4,735,026	\$3,743,014	26.5%	\$5,926,743	\$5,817,685	1.9%
Sep	\$89,160,626	\$82,162,031	8.5%	\$56,934,060	\$50,832,427	12.0%	\$6,050,576	\$4,764,109	27.0%
Oct	\$103,025,761	\$100,012,088	3.0%	\$7,980,855	\$4,892,991	63.1%	\$14,675,953	\$11,940,559	22.9%
Nov	\$0	\$122,270,686	-100.0%	\$0	\$3,011,563	-100.0%	\$0	\$4,733,417	-100.0%
Dec	\$0	\$101,169,017	-100.0%	\$0	\$25,226,676	-100.0%	\$0	\$4,144,587	-100.0%
Jan	\$0	\$98,632,857	-100.0%	\$0	\$75,658,320	-100.0%	\$0	\$5,694,615	-100.0%
Feb	\$0	\$121,258,590	-100.0%	\$0	\$1,389,966	-100.0%	\$0	\$6,826,970	-100.0%
Mar	\$0	\$89,571,169	-100.0%	\$0	\$2,526,330	-100.0%	\$0	\$21,212,349	-100.0%
Apr	\$0	\$94,599,797	-100.0%	\$0	\$31,069,817	-100.0%	\$0	\$191,317,097	-100.0%
May	\$0	\$114,717,481	-100.0%	\$0	\$3,243,824	-100.0%	\$0	\$11,604,154	-100.0%
Jun	\$0	\$81,227,541	-100.0%	\$0	\$44,544,062	-100.0%	\$0	\$6,361,420	-100.0%

Year-To-Date

	1040 Withholding			1040 Estimated Payments			1040 Final Payments		
	FY'14	FY'13	Growth Rate	FY'14	FY'13	Growth Rate	FY'14	FY'13	Growth Rate
Jul	\$93,927,999	\$99,166,473	-5.3%	\$4,036,674	\$4,006,610	0.8%	\$6,665,507	\$5,065,442	31.6%
Aug	\$206,368,173	\$220,018,101	-6.2%	\$8,771,700	\$7,749,624	13.2%	\$12,592,250	\$10,883,127	15.7%
Sep	\$295,528,799	\$302,180,132	-2.2%	\$65,705,760	\$58,582,051	12.2%	\$18,642,826	\$15,647,236	19.1%
Oct	\$398,554,560	\$402,192,220	-0.9%	\$73,686,615	\$63,475,042	16.1%	\$33,318,779	\$27,587,795	20.8%
Nov	\$398,554,560	\$524,462,906	-24.0%	\$73,686,615	\$66,486,605	10.8%	\$33,318,779	\$32,321,212	3.1%
Dec	\$398,554,560	\$625,631,923	-36.3%	\$73,686,615	\$91,713,281	-19.7%	\$33,318,779	\$36,465,799	-8.6%
Jan	\$398,554,560	\$724,264,780	-45.0%	\$73,686,615	\$167,371,601	-56.0%	\$33,318,779	\$42,160,414	-21.0%
Feb	\$398,554,560	\$845,523,370	-52.9%	\$73,686,615	\$168,761,567	-56.3%	\$33,318,779	\$48,987,384	-32.0%
Mar	\$398,554,560	\$935,094,539	-57.4%	\$73,686,615	\$171,287,897	-57.0%	\$33,318,779	\$70,199,733	-52.5%
Apr	\$398,554,560	\$1,029,694,336	-61.3%	\$73,686,615	\$202,357,714	-63.6%	\$33,318,779	\$261,516,830	-87.3%
May	\$398,554,560	\$1,144,411,817	-65.2%	\$73,686,615	\$205,601,538	-64.2%	\$33,318,779	\$273,120,984	-87.8%
Jun	\$398,554,560	\$1,225,639,358	-67.5%	\$73,686,615	\$250,145,600	-70.5%	\$33,318,779	\$279,482,404	-88.1%

Individual Income Tax Refunds Year-to-Date FY'14 & FY'13



**Maine Revenue Services
Individual Income Tax Refunds**

	Month		Year-To-Date		Growth Rate
	FY'14	FY'13	FY'14	FY'13	
Jul	\$4,242,566	\$5,403,256	\$4,242,566	\$5,403,256	-21%
Aug	\$7,986,803	\$3,027,056	\$12,229,369	\$8,430,312	45%
Sep	\$3,131,398	\$2,408,857	\$15,360,767	\$10,839,169	42%
Oct	\$15,358,454	\$5,055,204	\$30,719,221	\$15,894,373	93%
Nov	\$0	\$7,056,664	\$30,719,221	\$22,951,037	34%
Dec	\$0	\$4,005,528	\$30,719,221	\$26,956,565	14%
Jan	\$0	\$5,629,143	\$30,719,221	\$32,585,708	-6%
Feb	\$0	\$94,028,446	\$30,719,221	\$126,614,154	-76%
Mar	\$0	\$55,270,731	\$30,719,221	\$181,884,885	-83%
Apr	\$0	\$54,481,447	\$30,719,221	\$236,366,332	-87%
May	\$0	\$15,626,265	\$30,719,221	\$251,992,597	-88%
Jun	\$0	\$10,423,493	\$30,719,221	\$262,416,090	-88%

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Individual Income Tax: Baseline Forecast FY14 - FY17

	FY10	FY11	Biennium	FY12	FY13	Biennium	FY14	FY15	Biennium	FY16	FY17	Biennium
Actuals & May, 2013 Forecast /1	\$1,298,036,055	\$1,415,283,534	\$2,713,319,589	\$1,434,217,189	\$1,521,862,756	\$2,956,079,945	\$1,369,627,772	\$1,435,087,551	\$2,804,715,323	\$1,513,671,017	\$1,577,792,856	\$3,091,463,873
Growth Rate	-4.9%	9.0%		1.3%	6.1%	8.9%	-10.0%	4.8%	-5.1%	5.5%	4.2%	10.2%
Technical Adjustments /2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Economic Assumptions /3	\$0	\$0	\$0	\$0	\$0	\$0	\$11,057,228	\$12,141,449	\$23,198,677	\$5,765,983	(\$1,489,856)	\$4,276,127
Total Adjustments to Prior Forecast	\$0	\$0	\$0	\$0	\$0	\$0	\$11,057,228	\$12,141,449	\$23,198,677	\$5,765,983	(\$1,489,856)	\$4,276,127
New Forecast	\$1,298,036,055	\$1,415,283,534	\$2,713,319,589	\$1,434,217,189	\$1,521,862,756	\$2,956,079,945	\$1,380,685,000	\$1,447,229,000	\$2,827,914,000	\$1,519,437,000	\$1,576,303,000	\$3,095,740,000
Growth Rate	-4.9%	9.0%		1.3%	6.1%	8.9%	-9.3%	4.8%	-4.3%	5.0%	3.7%	9.5%

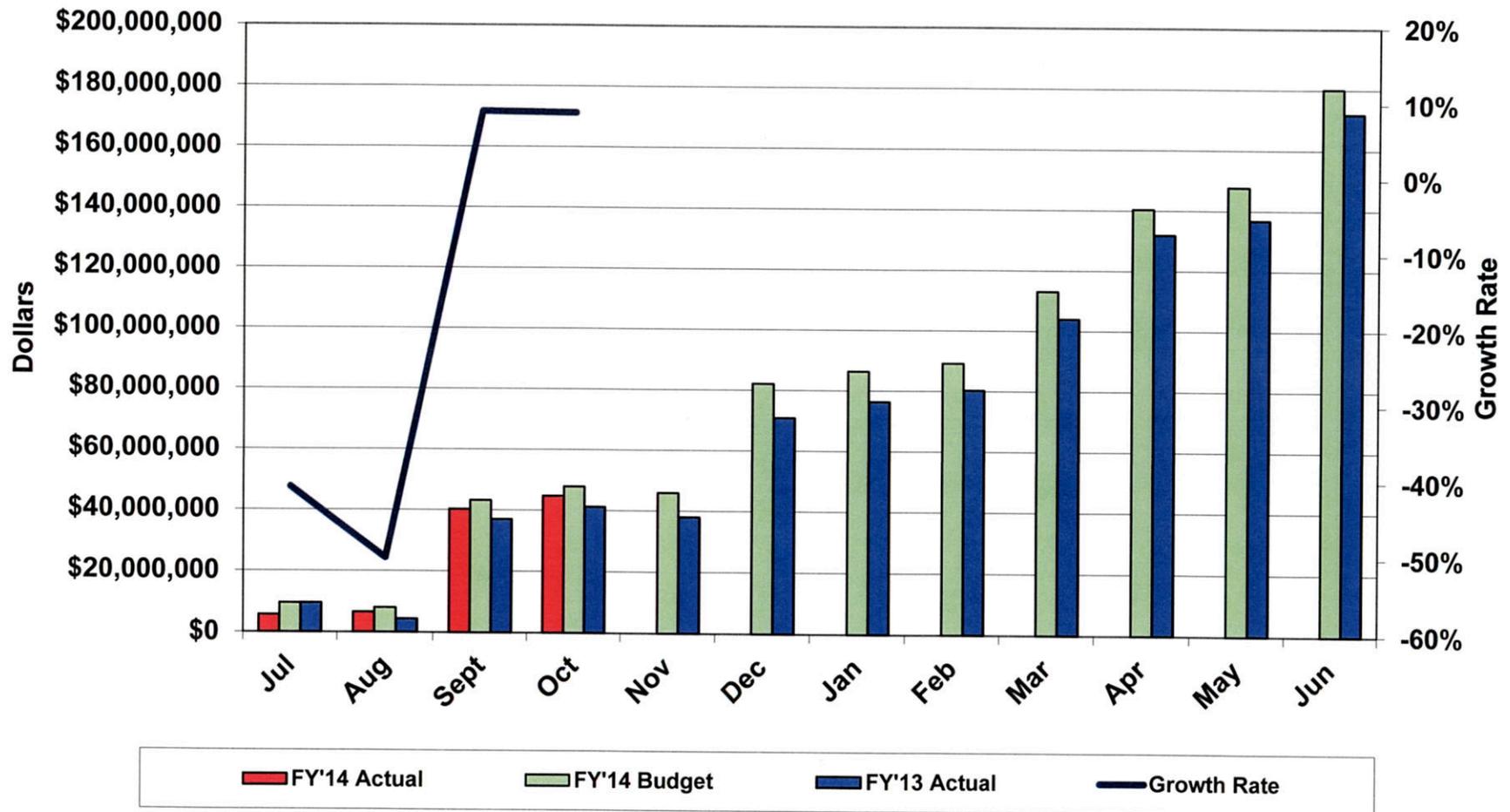
1/ May, 2013 forecast with FY10, FY11, FY12 and FY13 actuals.

2/ Technical adjustments refer to all changes in the forecast that are not related to changes from new economic assumptions. Examples of technical changes may be new data, model updates and changes, and court cases that affect revenues.

3/ This line shows the incremental change in baseline revenues as a result of a new economic forecast.

Corporate Income Tax

YTD Corporate Income Tax Revenue FY'14 Actual, Budget & FY'13 Actual

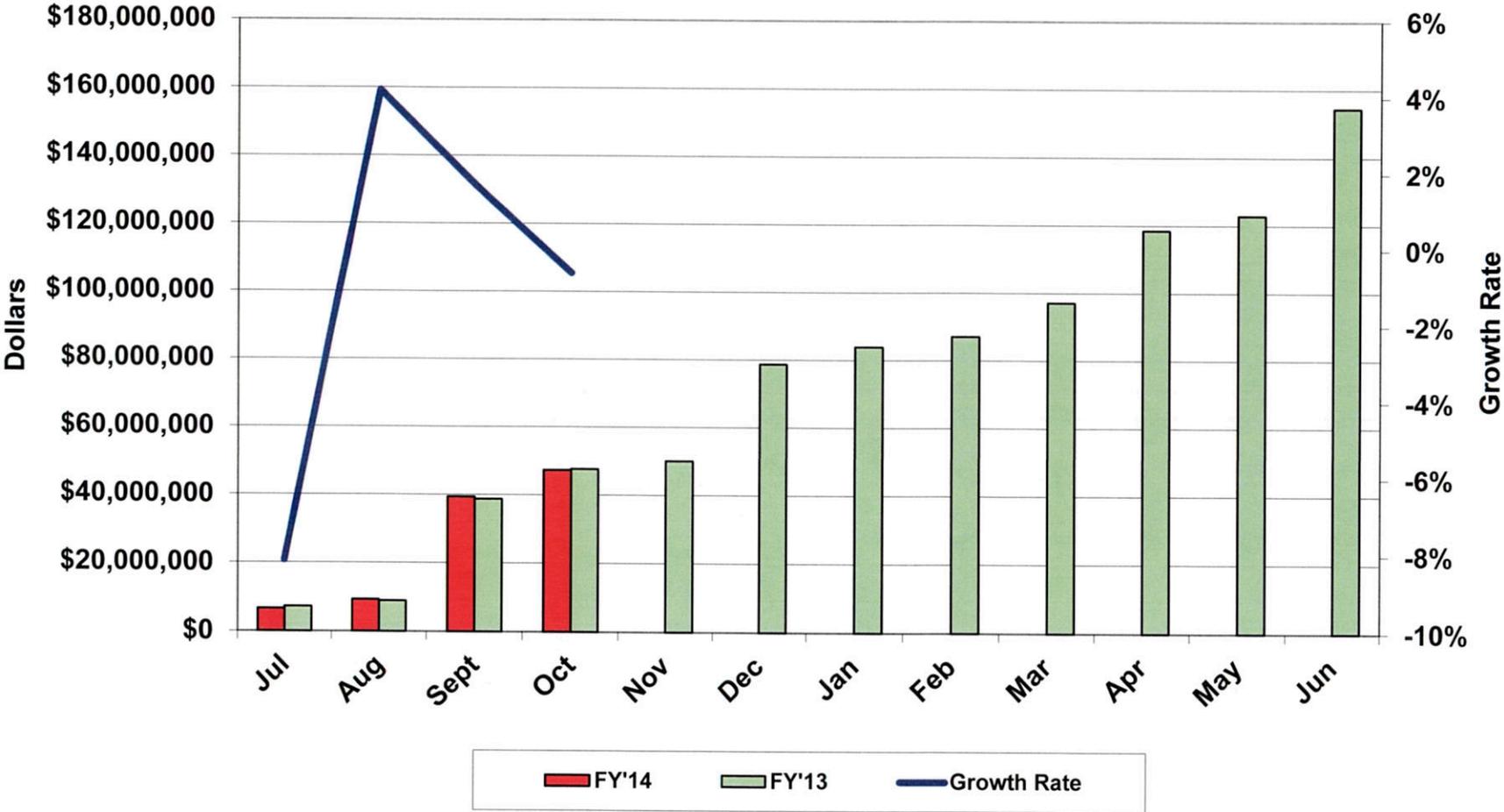


Maine Revenue Services
Corporate Income Tax Revenue

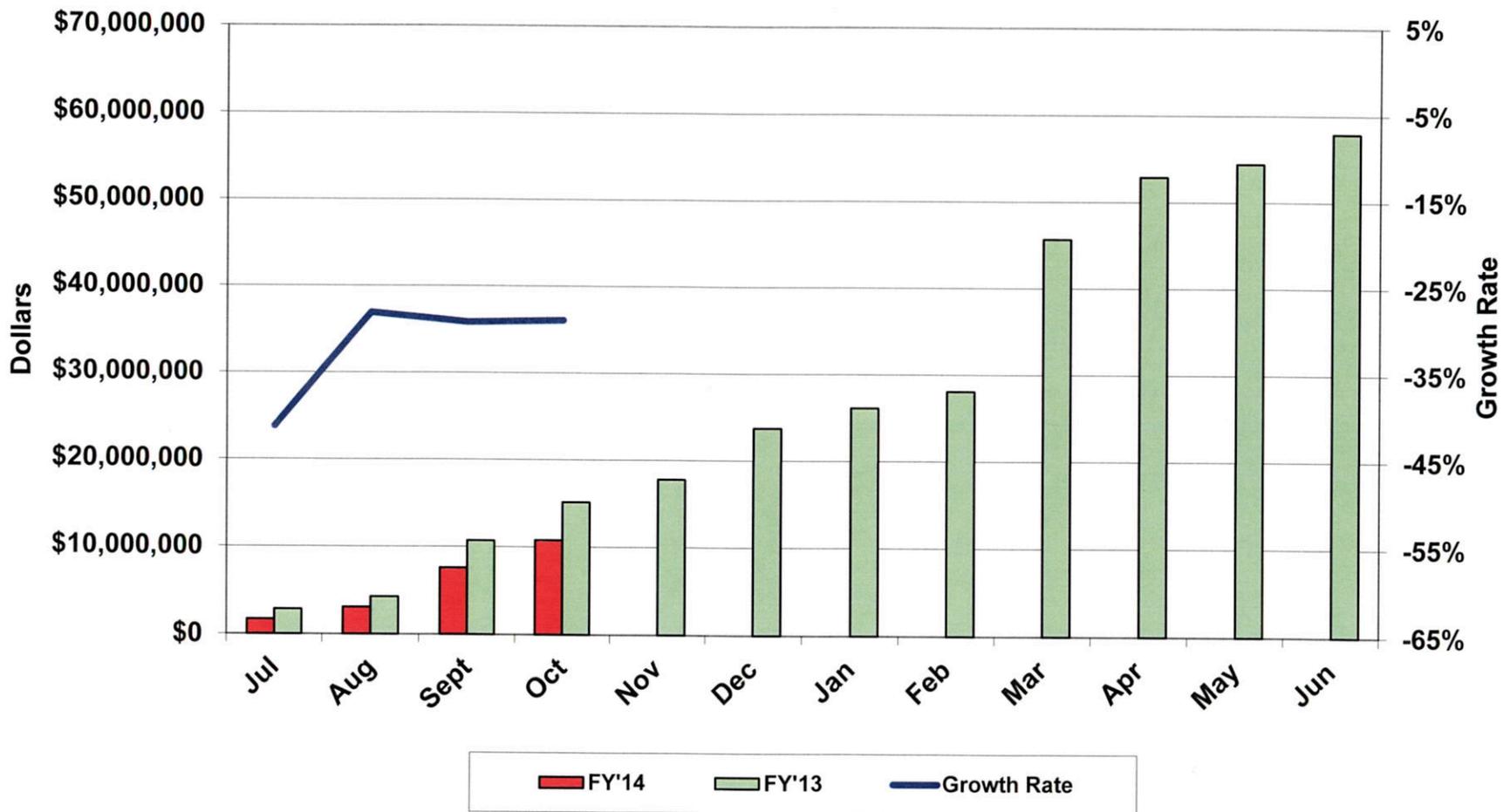
	FY'14 Actual	FY'14 Budget	FY'13 Actual	FY'12 Actual	FY'14 Actual vs. Budget	FY'14 Budget vs. FY'13 Actual	FY'14 Actual vs. FY'13 Actual	FY'13 Actual vs. FY'12 Actual
Jul	\$5,647,577	\$9,487,795	\$9,560,554	\$8,582,079	-40.5%	-0.8%	-40.9%	11.4%
Aug	\$927,712	(\$1,474,598)	(\$5,183,938)	\$3,722,868	162.9%	71.6%	117.9%	-239.2%
Sept	\$33,677,384	\$35,186,308	\$32,666,791	\$41,173,243	-4.3%	7.7%	3.1%	-20.7%
Oct	\$4,469,660	\$4,611,344	\$4,176,218	\$8,061,555	-3.1%	10.4%	7.0%	-48.2%
Nov	\$0	(\$1,898,692)	(\$3,193,761)	\$2,892,463	-100.0%	-40.5%	-100.0%	-210.4%
Dec	\$0	\$36,226,922	\$32,828,494	\$45,009,365	-100.0%	10.4%	-100.0%	-27.1%
Jan	\$0	\$4,215,000	\$5,530,038	\$5,088,827	-100.0%	-23.8%	-100.0%	8.7%
Feb	\$0	\$2,839,000	\$3,912,326	\$9,503,305	-100.0%	-27.4%	-100.0%	-58.8%
Mar	\$0	\$23,900,000	\$23,682,924	\$33,314,992	-100.0%	0.9%	-100.0%	-28.9%
Apr	\$0	\$27,300,000	\$27,953,143	\$27,019,848	-100.0%	-2.3%	-100.0%	3.5%
May	\$0	\$7,350,000	\$4,885,212	\$6,857,688	-100.0%	50.5%	-100.0%	-28.8%
Jun	\$0	\$32,400,000	\$35,169,072	\$40,891,761	-100.0%	-7.9%	-100.0%	-14.0%
Total	\$44,722,333	\$180,143,079	\$171,987,073	\$232,117,994	-75.2%	4.7%	-74.0%	-25.9%
YTD Oct	\$44,722,333	\$47,810,849	\$41,219,625	\$61,539,745	-6.5%	16.0%	8.5%	-33.0%

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Corporate Estimated Payments Year-to-Date FY'14 & FY'13



Corporate Final Payments Year-to-Date FY'14 & FY'13



Maine Revenue Services

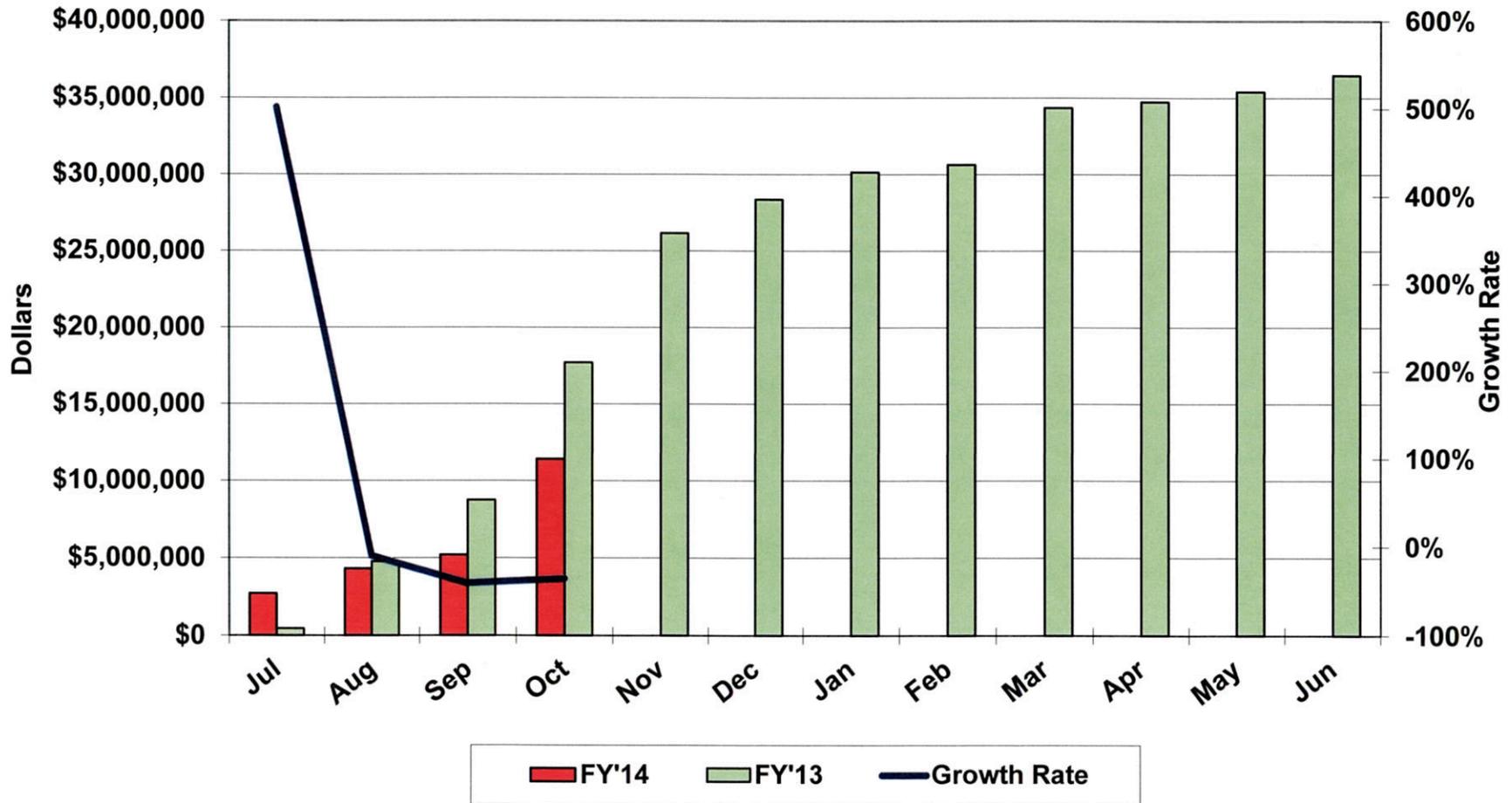
Corporate Income Tax Estimated Payments

	Month			Year-To-Date		
	FY'14	FY'13	Growth Rate	FY'14	FY'13	Growth Rate
Jul	\$6,612,299	\$7,198,830	-8.1%	\$6,612,299	\$7,198,830	-8.1%
Aug	\$2,662,274	\$1,704,928	56.2%	\$9,274,573	\$8,903,758	4.2%
Sept	\$30,100,025	\$29,820,133	0.9%	\$39,374,598	\$38,723,891	1.7%
Oct	\$7,909,198	\$8,857,086	-10.7%	\$47,283,796	\$47,580,977	-0.6%
Nov	\$0	\$2,473,077	-100.0%	\$47,283,796	\$50,054,054	-5.5%
Dec	\$0	\$28,660,856	-100.0%	\$47,283,796	\$78,714,910	-39.9%
Jan	\$0	\$5,184,972	-100.0%	\$47,283,796	\$83,899,882	-43.6%
Feb	\$0	\$3,184,083	-100.0%	\$47,283,796	\$87,083,965	-45.7%
Mar	\$0	\$10,007,694	-100.0%	\$47,283,796	\$97,091,659	-51.3%
Apr	\$0	\$21,398,062	-100.0%	\$47,283,796	\$118,489,721	-60.1%
May	\$0	\$4,414,158	-100.0%	\$47,283,796	\$122,903,879	-61.5%
Jun	\$0	\$31,580,514	-100.0%	\$47,283,796	\$154,484,393	-69.4%

Corporate Income Tax Final Payments and Back Taxes

	Month			Year-To-Date		
	FY'14	FY'13	Growth Rate	FY'14	FY'13	Growth Rate
Jul	\$1,671,690	\$2,841,138	-41.2%	\$1,671,690	\$2,841,138	-41.2%
Aug	\$1,392,332	\$1,418,496	-1.8%	\$3,064,022	\$4,259,634	-28.1%
Sept	\$4,515,616	\$6,437,328	-29.9%	\$7,579,638	\$10,696,962	-29.1%
Oct	\$3,174,359	\$4,427,210	-28.3%	\$10,753,997	\$15,124,172	-28.9%
Nov	\$0	\$2,653,797	-100.0%	\$10,753,997	\$17,777,969	-39.5%
Dec	\$0	\$5,958,522	-100.0%	\$10,753,997	\$23,736,491	-54.7%
Jan	\$0	\$2,373,500	-100.0%	\$10,753,997	\$26,109,991	-58.8%
Feb	\$0	\$1,957,316	-100.0%	\$10,753,997	\$28,067,307	-61.7%
Mar	\$0	\$17,606,217	-100.0%	\$10,753,997	\$45,673,524	-76.5%
Apr	\$0	\$7,227,594	-100.0%	\$10,753,997	\$52,901,118	-79.7%
May	\$0	\$1,529,858	-100.0%	\$10,753,997	\$54,430,976	-80.2%
Jun	\$0	\$3,468,017	-100.0%	\$10,753,997	\$57,898,993	-81.4%

Corporate Income Tax Refunds Year-to-Date FY'14 & FY'13



**Maine Revenue Services
Corporate Income Tax Refunds**

	Month		Year-to-Date		Growth Rate
	FY'14	FY'13	FY'14	FY'13	
Jul	\$2,709,214	\$449,878	\$2,709,214	\$449,878	502%
Aug	\$1,604,230	\$4,322,541	\$4,313,444	\$4,772,419	-10%
Sep	\$888,669	\$3,972,161	\$5,202,113	\$8,744,580	-41%
Oct	\$6,213,291	\$8,956,676	\$11,415,404	\$17,701,256	-36%
Nov	\$0	\$8,461,069	\$11,415,404	\$26,162,325	-56%
Dec	\$0	\$2,197,474	\$11,415,404	\$28,359,799	-60%
Jan	\$0	\$1,783,295	\$11,415,404	\$30,143,094	-62%
Feb	\$0	\$495,026	\$11,415,404	\$30,638,120	-63%
Mar	\$0	\$3,708,387	\$11,415,404	\$34,346,507	-67%
Apr	\$0	\$393,918	\$11,415,404	\$34,740,425	-67%
May	\$0	\$662,007	\$11,415,404	\$35,402,432	-68%
Jun	\$0	\$1,062,949	\$11,415,404	\$36,465,381	-69%

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Corporate Income Tax: General Fund Baseline Forecast FY14 - FY17

	FY10	FY11	Biennium	FY12	FY13	Biennium	FY14	FY15	Biennium	FY16	FY17	Biennium
Actuals & May, 2013 Forecast /1	\$175,292,433	\$208,996,598	\$384,289,031	\$232,117,995	\$171,987,073	\$404,105,068	\$180,143,079	\$186,029,606	\$366,172,685	\$192,165,326	\$186,358,212	\$378,523,538
Growth Rate	22.5%	19.2%	-11.9%	11.1%	-25.9%	5.2%	4.7%	3.3%	-9.4%	3.3%	-3.0%	3.4%
Technical Adjustments to Prior Forecast /2	\$0	\$0	\$0	\$0	\$0	\$0	(\$13,524,849)	(\$13,966,800)	(\$27,491,649)	(\$14,427,460)	(\$13,991,471)	\$3,475,611
Economic Forecast /3	\$0	\$0	\$0	\$0	\$0	\$0	\$3,088,729	\$5,588,419	\$8,677,147	\$8,637,238	\$15,346,774	\$23,984,012
Total Adjustments to Prior Forecast	\$0	\$0	\$0	\$0	\$0	\$0	(\$10,436,121)	(\$8,378,381)	(\$5,289,653)	(\$5,790,222)	\$1,355,303	(\$4,434,919)
New Forecast	\$175,292,433	\$208,996,598	\$384,289,031	\$232,117,995	\$171,987,073	\$404,105,068	\$169,706,958	\$177,651,225	\$347,358,183	\$186,375,104	\$187,713,515	\$374,088,619
Growth Rate	22.5%	19.2%		11.1%	-25.9%	5.2%	-1.3%	4.7%	-14.0%	4.9%	0.7%	7.7%

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1/ May, 2013 forecast with FY10, FY11, FY12 and FY13 actuals.

2/ Technical adjustments refer to all changes in the forecast that are not related to changes from new economic assumptions. Examples of technical changes may be new data, model updates and changes, and court cases that affect revenues.

3/ This line shows the incremental change in baseline revenues as a result of a new economic forecast. The new economic forecast is from Global Insight's October 2013 forecast of Corporate pre-tax profits.

Revenue Forecasting Committee - December 2013 - Hollywood Casino Bangor

GENERAL FUND REVENUE		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Current Forecast - General Fund Revenue		\$11,769,082	\$12,417,820	\$7,218,227	\$7,422,592	\$7,497,699	\$7,573,556
Incremental Effect of December 2013 Forecast				(\$315,758)	(\$292,392)	(\$295,318)	(\$298,271)
December 2013 Forecast - Revised General Fund Revenue		\$11,769,082	\$12,417,820	\$6,902,469	\$7,130,200	\$7,202,381	\$7,275,285

FUND FOR A HEALTHY MAINE REVENUE		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Current Forecast - Fund for a Healthy Maine Revenue		\$4,500,000	\$0	\$4,474,606	\$4,622,788	\$4,669,016	\$4,715,706
Incremental Effect of December 2013 Forecast			\$0	(\$215,463)	(\$191,808)	(\$193,726)	(\$195,663)
December 2013 Forecast - Fund for a Healthy Maine Revenue		\$4,500,000	\$0	\$4,259,143	\$4,430,980	\$4,475,290	\$4,520,043

Detail of Current Revenue Forecast - Distribution of Total Income

		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Gross Slot Income (Coin/Voucher In)	A	\$637,830,858	\$494,891,241	\$460,911,696	\$476,449,451	\$481,213,946	\$486,026,085
Player's Share (Payback Value)	B	\$577,922,245	\$445,034,048	\$413,711,151	\$427,375,158	\$431,648,909	\$435,965,398
3% Distribution to City of Bangor (.03*(A-B))	3.0%	\$1,797,258	\$1,495,716	\$1,416,016	\$1,472,229	\$1,486,951	\$1,501,821
General Fund - Administration (1% of Gross Slot Income)	C	\$6,378,309	\$4,948,912	\$4,609,117	\$4,764,495	\$4,812,139	\$4,860,261
Net Slot Machine Income (=A-B-C)		\$53,530,304	\$44,908,281	\$42,591,428	\$44,309,798	\$44,752,897	\$45,200,426
Licensees' Share of Net Slot Machine Income	61.0%	\$32,653,486	\$27,394,052	\$25,980,771	\$27,028,977	\$27,299,267	\$27,572,260
Licensees' Share of Net Slot after 3% Distribution to Bangor		\$30,856,228	\$25,898,336	\$24,564,755	\$25,556,748	\$25,812,316	\$26,070,439
Net Table Game Income		\$1,895,676	\$7,900,418	\$7,529,942	\$7,570,139	\$7,645,841	\$7,722,299
Licensee's Share of Net Table Game Income	84.0%	\$1,592,368	\$6,636,351	\$6,325,152	\$6,358,917	\$6,422,506	\$6,486,731

		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Distribution of State Share of Net Slot Machine Income		39.0%					
General Fund (other)	3.0%	\$1,605,909	\$1,347,248	\$1,277,743	\$1,329,294	\$1,342,587	\$1,356,013
General Fund (After 48 months - November 2009)	1.0%	\$535,303	\$449,083	\$425,914	\$443,098	\$447,529	\$452,004
Fund for Healthy Maine (FHM)	10.0%	\$4,500,000	\$0	\$4,259,143	\$4,430,980	\$4,475,290	\$4,520,043
FHM over caps to Gen Fund (\$4.5M in FY11 and FY12, \$0 in FY13)		\$853,030	\$4,490,828	\$0	\$0	\$0	\$0
University of Maine Scholarship Fund	2.0%	\$1,070,606	\$898,166	\$851,829	\$886,196	\$895,058	\$904,009
Maine Community College System - Scholarship Funds	1.0%	\$535,303	\$449,083	\$425,914	\$443,098	\$447,529	\$452,004
Resident Municipalities	1.0%	\$535,303	\$449,083	\$425,914	\$443,098	\$447,529	\$452,004
Purse Supplements	10.0%	\$5,353,030	\$4,490,828	\$4,259,143	\$4,430,980	\$4,475,290	\$4,520,043
Sire Stakes Fund	3.0%	\$1,605,909	\$1,347,248	\$1,277,743	\$1,329,294	\$1,342,587	\$1,356,013
Fund to Encourage Racing at Commercial Tracks	4.0%	\$2,141,212	\$1,796,331	\$1,703,657	\$1,772,392	\$1,790,116	\$1,808,017
Fund to Stabilize Off-Track Betting (48 months - until Oct 2009)	2.0%	\$0	\$0	\$0	\$0	\$0	\$0
Fund to Stabilize Off-Track Betting (after 48 months - Nov 2009)	1.0%	\$535,303	\$449,083	\$425,914	\$443,098	\$447,529	\$452,004
Agricultural Fair Support Fund	3.0%	\$1,605,909	\$1,347,248	\$1,277,743	\$1,329,294	\$1,342,587	\$1,356,013
GF Transfer to Gambling Addiction Prevention and Treatment Fund		(\$50,000)	(\$50,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)
Gambling Addiction Prevention and Treatment Fund		\$50,000	\$50,000	\$100,000	\$100,000	\$100,000	\$100,000

		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Distribution of State Share of Net Table Game Income		16.0%					
General Fund	9.0%	\$170,611	\$711,038	\$677,695	\$681,313	\$688,126	\$695,007
Gambling Control Board	3.0%	\$56,870	\$237,013	\$225,898	\$227,104	\$229,375	\$231,669
Municipality	2.0%	\$37,914	\$158,008	\$150,599	\$151,403	\$152,917	\$154,446
Non-profits Conducting Beano and Games of Chance	2.0%	\$37,914	\$158,008	\$150,599	\$151,403	\$152,917	\$154,446

Revenue Summary	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
General Fund						
General Fund Administration (1% of gross slot income)	\$6,378,309	\$4,948,912	\$4,609,117	\$4,764,495	\$4,812,139	\$4,860,261
General Fund (Other)	\$3,114,853	\$6,948,197	\$2,281,352	\$2,353,705	\$2,378,242	\$2,403,024
Licensing revenue	\$2,229,675	\$520,711	\$0	\$0	\$0	\$0
Reimbursement - Background Checks	\$46,245	\$0	\$12,000	\$12,000	\$12,000	\$12,000
Subtotal - General Fund	\$11,769,082	\$12,417,820	\$6,902,469	\$7,130,200	\$7,202,381	\$7,275,285
Fund for Healthy Maine	\$4,500,000	\$0	\$4,259,143	\$4,430,980	\$4,475,290	\$4,520,043
Other Special Revenue Funds						
Harness Racing Commission	\$11,241,363	\$9,430,738	\$8,944,200	\$9,305,058	\$9,398,109	\$9,492,090
HRC - Subtotal	\$11,241,363	\$9,430,738	\$8,944,200	\$9,305,058	\$9,398,109	\$9,492,090
PUS- host municipalities	\$25,000	\$0	\$25,000	\$25,000	\$25,000	\$25,000
University of Maine Scholarship Fund	\$1,070,606	\$898,166	\$851,829	\$886,196	\$895,058	\$904,009
Maine Community College System Scholarships	\$535,303	\$449,083	\$425,914	\$443,098	\$447,529	\$452,004
Resident Municipalities	\$573,217	\$607,091	\$576,513	\$594,501	\$600,446	\$606,450
Gambling Addiction Prevention and Treatment Fund	\$50,000	\$50,000	\$100,000	\$100,000	\$100,000	\$100,000
Gambling Control Board	\$56,870	\$237,013	\$784,048	\$785,254	\$787,525	\$789,819
Non-profits Conducting Beano and Games of Chance	\$37,914	\$158,008	\$150,599	\$151,403	\$152,917	\$154,446
Subtotal - Other Special Revenue Funds	\$13,590,273	\$11,830,099	\$11,858,103	\$12,290,510	\$12,406,584	\$12,523,818

Details and Assumptions

Calculated Gross Slot Machine Income Per Month	# of days	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Total Gross Slot Income - Fiscal Year		\$637,830,858	\$494,891,241	\$460,911,696	\$476,449,451	\$481,213,946	\$486,026,085
July	31	\$57,628,697	\$55,845,861	\$39,494,278	\$44,163,065	\$44,604,696	\$45,050,743
August	31	\$57,831,769	\$47,138,172	\$48,301,185	\$43,208,860	\$43,640,949	\$44,077,358
September	30	\$71,218,838	\$51,620,189	\$38,277,445	\$41,421,664	\$41,835,880	\$42,254,239
October	31	\$50,917,576	\$39,848,873	\$36,792,608	\$41,142,020	\$41,553,440	\$41,968,975
November	30	\$61,828,223	\$45,138,880	\$39,612,605	\$39,825,000	\$40,223,250	\$40,625,483
December	31	\$41,003,294	\$29,919,525	\$33,914,822	\$39,924,900	\$40,324,149	\$40,727,390
January	31	\$42,519,241	\$32,231,984	\$35,144,137	\$35,495,578	\$35,850,534	\$36,209,040
February	28	\$48,015,847	\$32,035,553	\$31,549,640	\$31,865,136	\$32,183,788	\$32,505,626
March	31	\$60,460,661	\$44,196,430	\$39,536,863	\$39,932,232	\$40,331,554	\$40,734,870
April	30	\$52,396,052	\$36,342,576	\$39,327,859	\$39,721,138	\$40,118,349	\$40,519,533
May	31	\$61,489,755	\$36,462,917	\$40,773,355	\$41,181,088	\$41,592,899	\$42,008,828
June	30	\$32,520,905	\$44,110,281	\$38,186,901	\$38,568,770	\$38,954,457	\$39,344,002

Player's Share of Slot Machine Income Per Month	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Total Player's Share - Fiscal Year	\$577,922,245	\$445,034,048	\$413,711,151	\$427,375,158	\$431,648,909	\$435,965,398
July	\$52,422,087	\$50,346,582	\$35,478,265	\$39,614,270	\$40,010,412	\$40,410,517
August	\$52,690,207	\$42,497,803	\$43,257,005	\$38,758,347	\$39,145,931	\$39,537,390
September	\$64,790,386	\$46,280,689	\$34,356,839	\$37,155,232	\$37,526,785	\$37,902,052
October	\$46,249,388	\$35,933,255	\$33,271,618	\$36,904,392	\$37,273,436	\$37,646,170
November	\$56,431,775	\$40,725,932	\$35,532,506	\$35,723,025	\$36,080,255	\$36,441,058
December	\$37,177,634	\$26,782,749	\$30,421,595	\$35,812,635	\$36,170,762	\$36,532,469
January	\$38,449,875	\$28,982,349	\$31,524,291	\$31,839,534	\$32,157,929	\$32,479,508
February	\$43,166,095	\$28,715,976	\$28,300,027	\$28,583,027	\$28,868,858	\$29,157,546
March	\$54,473,872	\$39,621,652	\$35,464,566	\$35,819,212	\$36,177,404	\$36,539,178
April	\$47,271,217	\$32,822,614	\$35,277,090	\$35,629,861	\$35,986,159	\$36,346,021
May	\$55,409,267	\$32,731,042	\$36,573,699	\$36,939,436	\$37,308,830	\$37,681,919
June	\$29,390,441	\$39,593,407	\$34,253,650	\$34,596,186	\$34,942,148	\$35,291,570

Calculated Net Table Income Per Month	# of days	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Total Net Table Game Income - Fiscal Year		\$1,895,676	\$7,900,418	\$7,529,942	\$7,570,139	\$7,645,841	\$7,722,299
July	31	\$0	\$753,695	\$584,229	\$653,293	\$659,826	\$666,424
August	31	\$0	\$716,587	\$702,642	\$628,563	\$634,849	\$641,197
September	30	\$0	\$680,410	\$536,004	\$580,033	\$585,833	\$591,692
October	31	\$0	\$688,917	\$612,819	\$685,263	\$692,116	\$699,037
November	30	\$0	\$790,474	\$711,426	\$576,000	\$581,760	\$587,578
December	31	\$0	\$489,610	\$569,172	\$595,200	\$601,152	\$607,164
January	31	\$0	\$459,932	\$514,302	\$519,445	\$524,639	\$529,886
February	28	\$0	\$562,840	\$568,468	\$574,153	\$579,894	\$585,693
March	31	\$0	\$672,174	\$601,307	\$607,320	\$613,393	\$619,527
April	30	\$290,034	\$736,276	\$796,755	\$804,723	\$812,770	\$820,898
May	31	\$702,738	\$651,612	\$728,642	\$735,928	\$743,288	\$750,720
June	30	\$902,904.29	\$697,894	\$604,176	\$610,218	\$616,320	\$622,484

Licensing and Application Revenues - Racino:	Fee	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Slot Machine Operator- Initial Application Fee	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine Operator- Annual Renewal Fee	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
Transfer of Operator Renewal Fee to host municipality		(\$25,000)	(\$25,000)	\$0	\$0	\$0	\$0
Slot Machine Distributor - Initial Application Fee	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine Distributor - Annual Renewal Fee	5 \$75,000	\$626,000	\$376,350	\$375,000	\$375,000	\$375,000	\$375,000
Slot Machines - Initial Registration Fee	\$100	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machines - Annual Renewal Fee	923 \$100	\$104,600	\$0	\$92,300	\$92,300	\$92,300	\$92,300
Gambling Services Vendors	2 \$2,000	\$4,200	\$0	\$4,000	\$4,000	\$4,000	\$4,000
Licensed Employees - All Fees	450 \$250/\$25	\$8,075	\$89,361	\$11,250	\$11,250	\$11,250	\$11,250
Other Revenue deposited as Licensing Revenue		\$0	\$0	\$0	\$0	\$0	\$0
Total License Fees		\$792,875	\$440,711	\$482,550	\$482,550	\$482,550	\$482,550
Licensee Background Check Cost Reimbursement		\$46,245	\$0	\$12,000	\$12,000	\$12,000	\$12,000

Licensing and Application Revenues - Casino:	Fee	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Casino Operator - Initial Application Fee	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0
Casino Operator- Annual Renewal Fee	\$80,000	\$0	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Transfer of Operator Renewal Fee to host municipality		\$0	\$0	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
Table Game Distributor - Initial Application Fee	3 \$5,000	\$10,400	\$0	\$0	\$0	\$0	\$0
Table Game Distributor - Annual Renewal Fee	\$1,000	\$0	\$0	\$3,000	\$3,000	\$3,000	\$3,000
Table Games - Initial Privilege Fee	16 \$100,000	\$1,401,400	\$0	\$0	\$0	\$0	\$0
Table Games - Annual Privilege Fee	\$1,000	\$0	\$0	\$16,000	\$16,000	\$16,000	\$16,000
Table Games - Initial Registration Fee	\$100	\$0	\$0	\$1,600	\$1,600	\$1,600	\$1,600
Table Games -Annual Registration Fee	\$100	\$0	\$0	\$1,600	\$1,600	\$1,600	\$1,600
Licensed Employees - All Fees	\$250/\$25	\$0	\$0	\$0	\$0	\$0	\$0
Total License Fees		\$1,436,800	\$80,000	\$75,600	\$75,600	\$75,600	\$75,600
Licensee Background Check Cost Reimbursement							

Number of Machines	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
July	1,000	923	900	900	900	900
August	1,000	923	900	900	900	900
September	1,000	923	900	900	900	900
October	1,000	923	900	900	900	900
November	1,000	923	900	900	900	900
December	1,000	923	900	900	900	900
January	1,000	923	900	900	900	900
February	1,000	923	900	900	900	900
March	974	900	900	900	900	900
April	923	900	900	900	900	900
May	923	900	900	900	900	900
June	923	900	900	900	900	900

Payback % Average for Month	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
July	90.97%	90.15%	89.83%	89.70%	89.70%	89.70%
August	91.11%	90.16%	89.56%	89.70%	89.70%	89.70%
September	90.97%	89.66%	89.76%	89.70%	89.70%	89.70%
October	90.83%	90.17%	90.43%	89.70%	89.70%	89.70%
November	91.27%	90.22%	89.70%	89.70%	89.70%	89.70%
December	90.67%	89.52%	89.70%	89.70%	89.70%	89.70%
January	90.43%	89.92%	89.70%	89.70%	89.70%	89.70%
February	89.90%	89.64%	89.70%	89.70%	89.70%	89.70%
March	90.10%	89.65%	89.70%	89.70%	89.70%	89.70%
April	90.22%	90.31%	89.70%	89.70%	89.70%	89.70%
May	90.11%	89.77%	89.70%	89.70%	89.70%	89.70%
June	90.37%	89.76%	89.70%	89.70%	89.70%	89.70%

Average Total Slot Income Per Machine Per Day	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Average for the Fiscal Year	\$1,824.93	\$1,452	\$1,419	\$1,449	\$1,464	\$1,478
July	\$2,058.17	\$1,728.71	1,567.23	\$1,583	\$1,599	\$1,615
August	\$2,065.42	\$1,823.95	1,533.37	\$1,549	\$1,564	\$1,580
September	\$2,034.82	\$1,597.90	1,518.95	\$1,534	\$1,549	\$1,565
October	\$1,818.48	\$1,541.90	1,460.02	\$1,475	\$1,489	\$1,504
November	\$1,766.52	\$1,397.27	\$1,467	\$1,475	\$1,490	\$1,505
December	\$1,464.40	\$1,157.70	\$1,216	\$1,431	\$1,445	\$1,460
January	\$1,518.54	\$1,247.17	\$1,260	\$1,272	\$1,285	\$1,298
February	\$1,714.85	\$1,239.57	\$1,252	\$1,264	\$1,277	\$1,290
March	\$1,774.29	\$1,403.06	\$1,417	\$1,431	\$1,446	\$1,460
April	\$2,102.49	\$1,442.17	\$1,457	\$1,471	\$1,486	\$1,501
May	\$1,903.41	1,446.94	\$1,461	\$1,476	\$1,491	\$1,506
June	\$1,677.81	1,400.33	\$1,414	\$1,428	\$1,443	\$1,457

Number of Table Games	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
July		16	16	16	16	16
August		16	16	16	16	16
September		16	16	16	16	16
October		16	16	16	16	16
November		16	16	16	16	16
December		16	16	16	16	16
January		16	16	16	16	16
February		16	16	16	16	16
March	16	16	16	16	16	16
April	16	16	16	16	16	16
May	16	16	16	16	16	16
June	16	16	16	16	16	16

Table Game Win Per Day		2012-13	2013-14	2014-15	2015-16	2016-17
July		\$1,345.88	\$1,304.08	\$1,317.12	\$1,330.29	\$1,343.60
August		\$1,599.52	\$1,254.72	\$1,267.26	\$1,279.94	\$1,292.74
September		\$1,215.02	\$1,196.44	\$1,208.40	\$1,220.49	\$1,232.69
October		\$1,537.76	\$1,367.90	\$1,381.58	\$1,395.39	\$1,409.35
November		\$1,411.56	\$1,482.14	\$1,200.00	\$1,212.00	\$1,224.12
December		\$1,092.88	\$1,147.52	\$1,200.00	\$1,212.00	\$1,224.12
January		\$1,026.63	\$1,036.90	\$1,047.27	\$1,057.74	\$1,068.32
February		\$1,256.34	\$1,268.90	\$1,281.59	\$1,294.41	\$1,307.35
March	\$1,116.08	\$1,200.31	\$1,212.31	\$1,224.44	\$1,236.68	\$1,249.05
April	\$1,510.59	\$1,643.47	\$1,659.91	\$1,676.51	\$1,693.27	\$1,710.20
May	\$1,416.81	\$1,454.49	\$1,469.04	\$1,483.73	\$1,498.56	\$1,513.55
June	\$1,881.05	\$1,246.24	\$1,258.70	\$1,271.29	\$1,284.00	\$1,296.84

Revenue Forecasting Committee - December 2013 - Oxford Casino

GENERAL FUND REVENUE	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Current Forecast - General Fund Revenue	\$566,407	\$1,869,533	\$1,589,492	\$1,605,267	\$1,621,199	\$1,637,291
Incremental Effect of December 2013 Forecast	\$0	\$0	\$465,909	\$520,939	\$526,149	\$531,410
December 2013 Forecast - Revised General Fund Revenue	\$566,407	\$1,869,533	\$2,055,401	\$2,126,206	\$2,147,348	\$2,168,702

Detail of Current Revenue Forecast - Distribution of Total Income

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Total Net Slot Machine Income	\$2,310,693	\$55,184,410	\$68,113,361	\$70,473,535	\$71,178,271	\$71,890,053
Total Net Table Game Income	\$297,302	\$12,676,926	\$13,861,971	\$14,587,522	\$14,733,398	\$14,880,732
Licensees' Share of Total Net Slot Machine Income	54.0%	\$1,247,774	\$29,799,581	\$36,781,215	\$38,055,709	\$38,436,266
Licensees' Share of Total Net Table Game Income	84.0%	\$249,734	\$10,648,618	\$11,644,055	\$12,253,519	\$12,499,815
Total Licensees' Share of Net Income	\$1,497,508	\$40,448,199	\$48,425,270	\$50,309,228	\$50,812,320	\$51,320,444

Distribution of State Share of Net Slot Machine Income	46.0%	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
K-12 Essential Programs and Services	25.0%	\$577,673	\$13,796,102	\$17,028,340	\$17,618,384	\$17,794,568	\$17,972,513
Maine's Penobscot and Passamaquoddy Indian Tribes	4.0%	\$92,428	\$2,207,376	\$2,724,534	\$2,818,941	\$2,847,131	\$2,875,602
General Fund - Administration	3.0%	\$69,321	\$1,655,532	\$2,043,401	\$2,114,206	\$2,135,348	\$2,156,702
University of Maine System Scholarship Fund	4.0%	\$92,428	\$2,207,376	\$2,724,534	\$2,818,941	\$2,847,131	\$2,875,602
Agricultural Fair Support Fund	1.0%	\$23,107	\$551,844	\$681,134	\$704,735	\$711,783	\$718,901
Municipality in which casino is located	2.0%	\$46,214	\$1,103,688	\$1,362,267	\$1,409,471	\$1,423,565	\$1,437,801
Maine Community College System Scholarship Programs	3.0%	\$69,321	\$1,655,532	\$2,043,401	\$2,114,206	\$2,135,348	\$2,156,702
Fund to Supplement Harness Racing Purses	1.0%	\$23,107	\$551,844	\$681,134	\$704,735	\$711,783	\$718,901
Sire Stakes Fund	1.0%	\$23,107	\$551,844	\$681,134	\$704,735	\$711,783	\$718,901
County in which casino is located	1.0%	\$23,107	\$551,844	\$681,134	\$704,735	\$711,783	\$718,901
Maine Dairy Farm Stabilization Fund (1% until 7/1/13)	0.5%	\$23,107	\$551,844	\$340,567	\$352,368	\$355,891	\$359,450
Dairy Improvement Fund (Beginning 7/1/13)	0.5%	\$0	\$0	\$340,567	\$352,368	\$355,891	\$359,450

Distribution of State Share of Net Table Game Income	16.0%	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
K-12 Essential Programs and Services	10.0%	\$29,730	\$1,267,693	\$1,386,197	\$1,458,752	\$1,473,340	\$1,488,073
Gambling Control Board	3.0%	\$8,919	\$380,308	\$415,859	\$437,626	\$442,002	\$446,422
Municipality in which casino is located	2.0%	\$5,946	\$253,539	\$277,239	\$291,750	\$294,668	\$297,615
County in which casino is located	1.0%	\$2,973	\$126,769	\$138,620	\$145,875	\$147,334	\$148,807

Revenue Summary	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
General Fund						
General Fund Administration	\$69,321	\$1,655,532	\$2,043,401	\$2,114,206	\$2,135,348	\$2,156,702
License Fees	\$440,550	\$318,286	\$0	\$0	\$0	\$0
Reimbursement - Background Checks	\$56,536	(\$104,285)	\$12,000	\$12,000	\$12,000	\$12,000
Subtotal - General Fund	\$566,407	\$1,869,533	\$2,055,401	\$2,126,206	\$2,147,348	\$2,168,702
Other Special Revenue Funds						
Gambling Control Board	\$8,919	\$380,308	\$2,788,609	\$622,376	\$636,752	\$640,872
K-12 Essential Programs and Services	\$607,403	\$15,063,795	\$18,414,537	\$19,077,136	\$19,267,907	\$19,460,586
Maine's Penobscot and Passamaquoddy Indian Tribes	\$92,428	\$2,207,376	\$2,724,534	\$2,818,941	\$2,847,131	\$2,875,602
University of Maine System Scholarship Fund	\$92,428	\$2,207,376	\$2,724,534	\$2,818,941	\$2,847,131	\$2,875,602
Agricultural Fair Support Fund	\$23,107	\$551,844	\$681,134	\$704,735	\$711,783	\$718,901
Municipality in which casino is located	\$52,160	\$1,357,227	\$1,639,507	\$1,701,221	\$1,718,233	\$1,735,416
Maine Community College System Scholarship Programs	\$69,321	\$1,655,532	\$2,043,401	\$2,114,206	\$2,135,348	\$2,156,702
Fund to Supplement Harness Racing Purses	\$23,107	\$551,844	\$681,134	\$704,735	\$711,783	\$718,901
Sire Stakes Fund	\$23,107	\$551,844	\$681,134	\$704,735	\$711,783	\$718,901
County in which casino is located	\$26,080	\$678,613	\$819,753	\$850,611	\$859,117	\$867,708
Maine Dairy Farm Stabilization Fund	\$23,107	\$551,844	\$340,567	\$352,368	\$355,891	\$359,450
Dairy Improvement Fund	\$0	\$0	\$340,567	\$352,368	\$355,891	\$359,450
Subtotal - Other Special Revenue Funds	\$1,041,166	\$25,757,604	\$33,879,410	\$32,822,374	\$33,158,750	\$33,488,090

Details and Assumptions

Calculated Net Slot Machine Income Per Month	# of days	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Total Net Slot Income - Fiscal Year		\$2,310,693	\$55,184,410	\$68,113,361	\$70,473,535	\$71,178,271	\$71,890,053
July	31	\$0	\$5,014,674	\$8,126,123	\$9,263,783	\$9,356,421	\$9,449,985
August	31	\$0	\$4,007,985	\$9,981,489	\$9,103,121	\$9,194,152	\$9,286,094
September	30	\$0	\$5,280,522	\$7,495,811	\$8,269,575	\$8,352,271	\$8,435,794
October	31	\$0	\$4,487,774	\$5,781,255	\$6,590,633	\$6,656,539	\$6,723,105
November	30	\$0	\$4,814,527	\$4,183,833	\$4,308,000	\$4,351,080	\$4,394,590
December	31	\$0	\$3,084,241	\$3,461,940	\$3,564,682	\$3,600,329	\$3,636,332
January	31	\$0	\$3,793,011	\$4,340,455	\$4,383,859	\$4,427,698	\$4,471,975
February	28	\$0	\$3,799,156	\$3,926,762	\$3,966,030	\$4,005,690	\$4,045,747
March	31	\$0	\$5,638,853	\$5,142,636	\$5,194,062	\$5,246,002	\$5,298,463
April	30	\$0	\$4,768,555	\$5,260,795	\$5,313,403	\$5,366,537	\$5,420,202
May	31	\$0	\$4,465,387	\$5,090,543	\$5,141,449	\$5,192,863	\$5,244,792
June	30	\$2,310,693	\$6,029,725	\$5,321,721	\$5,374,938	\$5,428,687	\$5,482,974

Calculated Net Table Game Income Per Month	# of days	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Total Net Table Game Income - Fiscal Year		\$297,302	\$12,676,926	\$13,861,971	\$14,587,522	\$14,733,398	\$14,880,732
July	31	\$0	\$878,821	\$1,102,505	\$1,311,289	\$1,324,402	\$1,337,646
August	31	\$0	\$921,191	\$1,347,712	\$1,282,346	\$1,295,169	\$1,308,121
September	30	\$0	\$1,013,937	\$1,088,201	\$1,252,526	\$1,265,051	\$1,277,702
October	31	\$0	\$812,554	\$916,650	\$1,090,239	\$1,101,141	\$1,112,152
November	30	\$0	\$1,440,987	\$1,247,483	\$1,340,137	\$1,353,538	\$1,367,073
December	31	\$0	\$973,554	\$1,088,642	\$1,169,499	\$1,181,194	\$1,193,006
January	31	\$0	\$1,103,206	\$1,312,124	\$1,325,245	\$1,338,497	\$1,351,882
February	28	\$0	\$984,651	\$1,057,784	\$1,068,362	\$1,079,045	\$1,089,836
March	31	\$0	\$1,384,259	\$1,317,121	\$1,330,292	\$1,343,595	\$1,357,031
April	30	\$0	\$1,041,937	\$1,199,276	\$1,211,269	\$1,223,382	\$1,235,615
May	31	\$0	\$858,938	\$1,021,598	\$1,031,814	\$1,042,132	\$1,052,553
June	30	\$297,302	\$1,262,892	\$1,162,877	\$1,174,506	\$1,186,251	\$1,198,114

Licensing and Application Revenues:	#	Fee	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Casino Operator- Initial Application Fee	1	\$225,000	\$225,000	\$0	\$0	\$0	\$0	\$0
Casino Operator- Annual Renewal Fee	1	\$80,000	\$0	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Slot Machine Distributor - Initial Application Fee		\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot machine Distributor - Annual Renewal Fee		\$75,000	\$0	\$0	\$0	\$0	\$0	\$0
Table Game Distributor - Initial Application Fee		\$5,000	\$0	\$0	\$0	\$0	\$0	\$0
Table Game Distributor - Annual Renewal Fee		\$1,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine and Table Game - Initial	815	\$100	\$55,500	\$0	\$0	\$0	\$0	\$0
Slot Machine and Table Game - Annual Renewal Fee		\$100	\$0	\$228,536	\$81,500	\$81,500	\$81,500	\$81,200
Table Game - Initial Privilege Fee	12	\$100,000	\$0	\$0	\$2,200,000	\$0	\$0	\$0
Table Game - Annual Renewal Privilege Fee	12	\$1,000	\$0	\$0	\$0	\$12,000	\$22,000	\$22,000
Gambling Services Vendors		\$2,000	\$2,200	\$9,750	\$0	\$0	\$0	\$0
Number of Licensed Employees	450							
Application Fees from Licensed Employees		\$250	\$7,850	\$0	\$0	\$0	\$0	\$0
Licensed Employees - Annual Renewal Fees		\$25	\$0	\$0	\$11,250	\$11,250	\$11,250	\$11,250
Other Revenue deposited as Licensing Revenue			\$150,000	\$0	\$0	\$0	\$0	\$0
Total License Fees			\$440,550	\$318,286	\$2,372,750	\$184,750	\$194,750	\$194,450

Licensee Background Check Cost Reimbursement			\$56,536	(\$104,285)	\$12,000	\$12,000	\$12,000	\$12,000
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Number of Machines	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
July		528	793	851	851	851
August		528	793	851	851	851
September		528	793	851	851	851
October		725	793	851	851	851
November		790	793	851	851	851
December		790	793	851	851	851
January		790	851	851	851	851
February		790	851	851	851	851
March		793	851	851	851	851
April		793	851	851	851	851
May		793	851	851	851	851
June	528	793	851	851	851	851

Slot Machine Win per Day	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
July		\$271.36	\$365.98	\$351	\$355	\$358
August		\$271.10	\$359.63	\$345	\$349	\$352
September		\$285.74	\$337.59	\$324	\$327	\$330
October		\$221.07	\$260.37	\$250	\$252	\$255
November		174.12	\$176	\$169	\$170	\$172
December		139.43	\$141	\$135	\$136	\$138
January		171.47	\$165	\$166	\$168	\$170
February		171.75	\$165	\$166	\$168	\$170
March		203.17	\$195	\$197	\$199	\$201
April		214.76	\$206	\$208	\$210	\$212
May		201.11	\$193	\$195	\$197	\$199
June	\$312.59	217.25	\$208	\$211	\$213	\$215

Number of Table Games	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
July		12	22	26	26	26
August		12	22	26	26	26
September		12	22	26	26	26
October		22	22	26	26	26
November		22	22	26	26	26
December		22	22	26	26	26
January		22	26	26	26	26
February		22	26	26	26	26
March		22	26	26	26	26
April		22	26	26	26	26
May		22	26	26	26	26
June	12	22	26	26	26	26

Table Game Win per Day	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
July		\$2,092.43	\$1,789.78	\$1,627	\$1,643	\$1,660
August		\$2,741.64	\$1,750.27	\$1,591	\$1,607	\$1,623
September		\$2,414.14	\$1,766.56	\$1,606	\$1,622	\$1,638
October		\$1,319.08	\$1,488.07	\$1,353	\$1,366	\$1,380
November		1,871.41	\$1,890	\$1,718	\$1,735	\$1,753
December		1,580.45	\$1,596	\$1,451	\$1,466	\$1,480
January		1,790.92	\$1,628	\$1,644	\$1,661	\$1,677
February		1,598.46	\$1,453	\$1,468	\$1,482	\$1,497
March		1,797.74	\$1,634	\$1,650	\$1,667	\$1,684
April		1,691.46	\$1,538	\$1,553	\$1,568	\$1,584
May		1,394.38	\$1,267	\$1,280	\$1,293	\$1,306
June	\$1,769.66	1,640.12	\$1,491	\$1,506	\$1,521	\$1,536

HANDLING FEE INCOME

Month	FY14	FY14	FY15	FY15
	Basic Price	Revenue	Basic Price	Revenue
June	\$22.18	\$88,071	\$21.03	\$92,164
July	\$22.16	\$103,316	\$21.12	\$92,164
August	\$22.13	\$97,046	\$20.96	\$184,328
Sept.	\$22.40	\$86,028	\$20.91	\$184,328
Oct.	\$22.45	\$92,164	\$21.06	\$92,164
Nov.	\$23.45	\$92,164	\$20.92	\$184,328
Dec.	\$23.68	\$92,164	\$20.86	\$184,328
Jan.	\$23.24	\$92,164	\$20.50	\$184,328
Feb.	\$22.31	\$92,164	\$20.50	\$184,328
March	\$21.57	\$92,164	\$20.50	\$184,328
April	\$21.23	\$92,164	\$20.50	\$184,328
May	\$20.93	\$184,328	\$20.50	\$184,328
		\$1,203,936		\$1,935,444

\$3,139,380

TIER PROGRAM PAYMENTS

FY14	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
	Jun-13	\$20.20	\$0.24	\$0.58	\$0.01	51,910,695	\$3,257
	Jul-13	\$20.18	\$0.06	\$0.62	\$0.03	51,090,292	\$16,340
	Aug-13	\$20.28	\$0.00	\$0.62	\$0.04	51,330,054	\$19,457
	Sep-13	\$20.58	\$0.00	\$0.59	\$0.03	48,252,441	\$15,294
	Oct-13	\$20.93	\$0.00	\$0.62	\$0.01	48,991,875	\$2,450
	Nov-13	\$21.48	\$0.00	\$0.62	\$0.00	48,289,429	\$0
	Dec-13	\$21.29	\$0.00	\$0.62	\$0.00	51,576,971	\$0
	Jan-14	\$20.78	\$0.00	\$0.62	\$0.01	51,473,452	\$6,820
	Feb-14	\$20.11	\$0.00	\$0.62	\$0.08	46,935,723	\$38,473
	Mar-14	\$19.68	\$0.00	\$0.62	\$0.21	52,051,351	\$110,839
	Apr-14	\$19.40	\$0.00	\$0.62	\$0.34	51,464,482	\$175,264
	May-14	\$19.18	\$0.00	\$0.62	\$0.44	53,921,259	\$234,616
						FY14 Exp	\$622,809
				.5% of net slot inc from Oxford Casino			\$340,567
						Net GF Exp	\$282,242

FY15	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
	Jun-14	\$19.38	\$0.00	\$0.62	\$1.01	51,910,695	\$521,982
	Jul-14	\$19.44	\$0.00	\$0.62	\$0.76	51,090,292	\$385,962
	Aug-14	\$19.42	\$0.00	\$0.62	\$0.64	51,330,054	\$328,301
	Sep-14	\$19.49	\$0.00	\$0.62	\$0.54	48,252,441	\$262,529
	Oct-14	\$19.54	\$0.00	\$0.62	\$0.44	48,991,875	\$217,339
	Nov-14	\$19.41	\$0.00	\$0.62	\$0.48	48,289,429	\$232,424
	Dec-14	\$19.14	\$0.00	\$0.62	\$0.59	51,576,971	\$303,030
	Jan-15	\$19.00	\$0.00	\$0.62	\$0.63	51,473,452	\$321,925
	Feb-15	\$19.00	\$0.00	\$0.62	\$0.59	46,935,723	\$275,598
	Mar-15	\$19.00	\$0.00	\$0.62	\$0.57	52,051,351	\$295,267
	Apr-15	\$19.00	\$0.00	\$0.62	\$0.55	51,464,482	\$281,071
	May-15	\$19.00	\$0.00	\$0.62	\$0.52	53,921,259	\$282,784
						FY15 Exp	\$3,708,212
				.5% of net slot inc from Oxford Casino			\$352,368
						Net GF Exp	\$3,355,844

Total Net GF Exp for FY 14 and 15 **\$3,638,086**

HANDLING FEE INCOME

Month	FY16	FY16	FY17	FY17
	Basic Price	Revenue	Basic Price	Revenue
June	\$20.50	\$184,328	\$20.50	\$184,328
July	\$20.50	\$184,328	\$20.50	\$184,328
August	\$20.50	\$184,328	\$20.50	\$184,328
Sept.	\$20.50	\$184,328	\$20.50	\$184,328
Oct.	\$20.50	\$184,328	\$20.50	\$184,328
Nov.	\$20.50	\$184,328	\$20.50	\$184,328
Dec.	\$20.50	\$184,328	\$20.50	\$184,328
Jan.	\$20.50	\$184,328	\$20.50	\$184,328
Feb.	\$20.50	\$184,328	\$20.50	\$184,328
March	\$20.50	\$184,328	\$20.50	\$184,328
April	\$20.50	\$184,328	\$20.50	\$184,328
May	\$20.50	\$184,328	\$20.50	\$184,328
		<u>\$2,211,936</u>		<u>\$2,211,936</u>
				\$4,423,872

TIER PROGRAM PAYMENTS

FY16	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-15		\$19.00	\$0.00	\$0.62	\$0.00	51,910,695	\$698,479
Jul-15		\$19.00	\$0.00	\$0.62	\$0.00	51,090,292	\$596,384
Aug-15		\$19.00	\$0.00	\$0.62	\$0.00	51,330,054	\$521,806
Sep-15		\$19.00	\$0.00	\$0.62	\$0.00	48,252,441	\$440,856
Oct-15		\$19.00	\$0.00	\$0.62	\$0.03	48,991,875	\$414,713
Nov-15		\$19.00	\$0.00	\$0.62	\$0.02	48,289,429	\$365,101
Dec-15		\$19.00	\$0.00	\$0.62	\$0.17	51,576,971	\$346,080
Jan-16		\$19.00	\$0.00	\$0.62	\$0.30	51,473,452	\$321,925
Feb-16		\$19.00	\$0.00	\$0.62	\$0.29	46,935,723	\$275,598
Mar-16		\$19.00	\$0.00	\$0.62	\$0.26	52,051,351	\$295,267
Apr-16		\$19.00	\$0.00	\$0.62	\$0.25	51,464,482	\$281,071
May-16		\$19.00	\$0.00	\$0.62	\$0.23	53,921,259	\$282,784
						FY16 Exp	\$4,840,063
				.5% of net slot inc from Oxford Casino			\$355,891
						Net GF Exp	\$4,484,172

FY17	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-16		\$19.00	\$0.00	\$0.62	\$0.72	51,910,695	\$698,479
Jul-16		\$19.00	\$0.00	\$0.62	\$0.59	51,090,292	\$596,384
Aug-16		\$19.00	\$0.00	\$0.62	\$0.48	51,330,054	\$521,806
Sep-16		\$19.00	\$0.00	\$0.62	\$0.43	48,252,441	\$440,856
Oct-16		\$19.00	\$0.00	\$0.62	\$0.39	48,991,875	\$414,713
Nov-16		\$19.00	\$0.00	\$0.62	\$0.35	48,289,429	\$365,101
Dec-16		\$19.00	\$0.00	\$0.62	\$0.32	51,576,971	\$346,080
Jan-17		\$19.00	\$0.00	\$0.62	\$0.30	51,473,452	\$321,925
Feb-17		\$19.00	\$0.00	\$0.62	\$0.29	46,935,723	\$275,598
Mar-17		\$19.00	\$0.00	\$0.62	\$0.26	52,051,351	\$295,267
Apr-17		\$19.00	\$0.00	\$0.62	\$0.25	51,464,482	\$281,071
May-17		\$19.00	\$0.00	\$0.62	\$0.23	53,921,259	\$282,784
						FY17 Exp	\$4,840,063
				.5% of net slot inc from Oxford Casino			\$359,450
						Net GF Exp	\$4,480,613

Total Net GF Exp for FY 16 and 17 **\$8,964,784**

Prepared by Tim Drake, Maine Milk Commission, 11-12-13

NOTE: Basic Price is the Class I Price and is higher than the Uniform Federal Blend Price

Tier target prices: \$21.00, \$20.36, \$18.01, \$17.83

Ben Laine's forecast ends in Dec. 2014.

Actual receipts for handling fee to date

Transfers of Municipal Revenue Sharing

Current Law through May 2013 Revenue Forecast and 126th Legislature, 1st Special Session

	FY12 Act.	FY13 Act.	FY14	FY15	FY16	FY17
2702 INDIVIDUAL INCOME TAX TRANSFER	(\$71,784,688)	(\$76,326,579)	(\$67,950,379)	(\$71,326,092)	(\$78,085,240)	(\$78,609,957)
2703 CORPORATE INCOME TAX TRANSFER	(\$11,491,191)	(\$8,885,488)	(\$8,954,176)	(\$9,266,202)	(\$9,739,147)	(\$9,373,362)
2704 SALES TAX TRANS/REV SHARING TRANSFER	(\$48,450,028)	(\$49,023,369)	(\$54,794,743)	(\$58,679,129)	(\$60,600,293)	(\$57,863,737)
2738 SERVICE PROVIDER TAX TRANSFER	(\$2,501,694)	(\$2,506,059)	(\$2,499,953)	(\$2,614,636)	(\$2,993,420)	(\$2,852,238)
LGF Total 5% of Prior Months Sales and Income Tax Collections	(\$134,227,602)	(\$136,741,495)	(\$134,199,251)	(\$141,886,059)	(\$151,418,100)	(\$148,699,294)
2727 FIXED TRANSFER FROM LOCAL GOVERNMENT FUND	\$40,350,638	\$44,267,342	\$73,306,246	\$125,949,391	\$0	\$0
2744 FIXED TRANSFER TO DISPRO TAX BURDEN FUND	(\$3,000,000)	(\$3,500,000)	(\$4,000,000)	(\$4,000,000)	(\$4,000,000)	(\$4,000,000)
Net General Fund Transfers for Revenue Sharing	(\$96,876,964)	(\$95,974,153)	(\$64,893,005)	(\$19,936,668)	(\$155,418,100)	(\$152,699,294)
Disproportionate Tax Burden Fund (Revenue Sharing II) % Share	17.0%	18.0%	19.0%	20.0%	20.0%	20.0%
Disproportionate Tax Burden Fund (Revenue Sharing II) \$ Share	\$18,959,084	\$20,145,348	\$15,569,671	\$7,187,334	\$34,283,620	\$33,739,859
Local Government Fund (LGF) - Revenue Sharing I Share	\$77,917,880	\$75,828,806	\$49,323,334	\$12,749,334	\$121,134,480	\$118,959,435

With December 2013 Revenue Revisions

	FY12 Act.	FY13 Act.	FY14	FY15	FY16	FY17
2702 INDIVIDUAL INCOME TAX TRANSFER	(\$71,784,688)	(\$76,326,579)	(\$68,832,213)	(\$72,271,596)	(\$78,325,457)	(\$78,566,025)
2703 CORPORATE INCOME TAX TRANSFER	(\$11,491,191)	(\$8,885,488)	(\$8,673,802)	(\$8,802,631)	(\$9,379,036)	(\$9,374,261)
2704 SALES TAX TRANS/REV SHARING TRANSFER	(\$48,450,028)	(\$49,023,369)	(\$54,150,030)	(\$59,205,431)	(\$62,217,604)	(\$58,449,749)
2738 SERVICE PROVIDER TAX TRANSFER	(\$2,501,694)	(\$2,506,059)	(\$2,446,135)	(\$2,507,086)	(\$2,802,083)	(\$2,612,612)
LGF Total 5% of Prior Months Sales and Income Tax Collections	(\$134,227,602)	(\$136,741,495)	(\$134,102,180)	(\$142,786,744)	(\$152,724,180)	(\$149,002,647)
2727 FIXED TRANSFER FROM LOCAL GOVERNMENT FUND	\$40,350,638	\$44,267,342	\$73,306,246	\$125,949,391	\$0	\$0
2744 FIXED TRANSFER TO DISPRO TAX BURDEN FUND	(\$3,000,000)	(\$3,500,000)	(\$4,000,000)	(\$4,000,000)	(\$4,000,000)	(\$4,000,000)
Net General Fund Transfers for Revenue Sharing	(\$96,876,964)	(\$95,974,153)	(\$64,795,934)	(\$20,837,353)	(\$156,724,180)	(\$153,002,647)
Disproportionate Tax Burden Fund (Revenue Sharing II) % Share	17.0%	18.0%	19.0%	20.0%	20.0%	20.0%
Disproportionate Tax Burden Fund (Revenue Sharing II) \$ Share	\$18,959,084	\$20,145,348	\$15,551,227	\$7,367,471	\$34,544,836	\$33,800,529
Local Government Fund (LGF) - Revenue Sharing I Share	\$77,917,880	\$75,828,806	\$49,244,707	\$13,469,882	\$122,179,344	\$119,202,118

Incremental Changes by Components - General Fund Revenue						
2702 INDIVIDUAL INCOME TAX TRANSFER			(\$881,834)	(\$945,504)	(\$240,217)	\$43,932
2703 CORPORATE INCOME TAX TRANSFER			\$280,374	\$463,571	\$360,111	(\$899)
2704 SALES TAX TRANS/REV SHARING TRANSFER			\$644,713	(\$526,302)	(\$1,617,311)	(\$586,012)
2738 SERVICE PROVIDER TAX TRANSFER			\$53,818	\$107,550	\$191,337	\$239,626
			<u>\$97,071</u>	<u>(\$900,685)</u>	<u>(\$1,306,080)</u>	<u>(\$303,353)</u>

Revenue Sharing Transfer Calculations - December 2013 Revenue Forecast

Calculation of Lag Effect

Annual Totals for Revenue Sharing Taxes	FY 2012 Act.	FY 2013 Act.	FY 2014	FY 2015	FY 2016	FY 2017
Sales and Use Tax	981,257,805	986,747,637	1,108,677,783	1,189,592,333	1,124,149,905	1,173,045,251
Service Provider Tax	48,255,501	50,139,878	49,317,427	50,303,776	51,309,851	52,336,048
Individual Income Tax	1,434,217,189	1,521,862,756	1,380,685,000	1,447,229,000	1,519,437,000	1,576,303,000
Corporate Income Tax	232,117,995	171,987,073	169,706,958	177,651,225	186,375,104	187,713,515
Total Revenue Sharing Base Changes	2,695,848,491	2,730,737,344	2,708,387,168	2,864,776,334	2,881,271,860	2,989,397,814

June Tax Collections as a percent of Total Fiscal Year Tax Collections

Sales and Use Tax	18.75%	17.93%	8.28%	8.28%
Service Provider Tax	17.76%	17.74%	8.17%	8.17%
Individual Income Tax	12.92%	12.45%	8.76%	8.76%
Corporate Income Tax	18.50%	18.57%	17.06%	17.06%

June Revenue Sharing General Fund transfer amounts transferred in July of next fiscal year ¹

	FY 2012 Act.	FY 2013 Act.	FY 2014	FY 2015	FY 2016	FY 2017
Sales and Use Tax (2704)	(8,794,044)	(9,108,057)	(10,391,916)	(10,666,102)	(4,655,993)	(4,858,507)
Service Provider Tax (2738)	(417,348)	(418,283)	(438,019)	(446,122)	(209,532)	(213,722)
Individual Income Tax (2702)	(8,951,702)	(8,718,246)	(8,920,283)	(9,010,137)	(6,656,530)	(6,905,655)
Corporate Income Tax (2703)	(2,044,588)	(1,758,454)	(1,570,000)	(1,649,930)	(1,589,649)	(1,601,064)
Total	(20,207,682)	(20,003,040)	(21,320,218)	(21,772,291)	(13,111,704)	(13,578,948)

June Prior Year Minus June Current Year = General Fund Revenue Increase (Decrease) from Lag Effect

Sales and Use Tax (2704)	612,862	314,013	1,283,859	274,186	(6,010,109)	202,514
Service Provider Tax (2738)	(88,919)	935	19,736	8,103	(236,590)	4,190
Individual Income Tax (2702)	(73,829)	(233,456)	202,037	89,854	(2,353,607)	249,125
Corporate Income Tax (2703)	114,709	(286,134)	(188,454)	79,930	(60,281)	11,415
Total	564,823	(204,642)	1,317,178	452,073	(8,660,587)	467,244

General Fund Transfers @ 5% of Base with Lag Effect

Sales and Use Tax (2704)	(48,450,028)	(49,023,369)	(54,150,030)	(59,205,431)	(62,217,604)	(58,449,749)
Service Provider Tax (2738)	(2,501,694)	(2,506,059)	(2,446,135)	(2,507,086)	(2,802,083)	(2,612,612)
Individual Income Tax (2702)	(71,784,688)	(76,326,594)	(68,832,213)	(72,271,596)	(78,325,457)	(78,566,025)
Corporate Income Tax (2703)	(11,491,191)	(8,885,488)	(8,673,802)	(8,802,631)	(9,379,036)	(9,374,261)
Subtotal - Before Fixed Transfer	(134,227,602)	(136,741,510)	(134,102,180)	(142,786,744)	(152,724,180)	(149,002,647)

Notes:

¹ Reflects the monthly distribution for the revenue sharing taxes for FY 2013 based on the revisions in this December 2013 revenue forecast.