

EXHIBIT C
EDUCATION FUNDING

(Actual Expenditures Except Where Noted)

FISCAL YEAR	GENERAL PURPOSE AID		TEACHERS' RETIREMENT ⁽¹⁾	SCHOOL CONSTRUCTION	ADULT EDUCATION	OTHER GRANTS EXPENDITURES	LOW INCOME STUDENT ADJ	TOTAL
	APPROPRIATIONS	EXPENDITURES						
1994 (2)	\$519,931,666	\$519,422,300	\$101,110,616	\$0	\$3,636,503	\$2,842,092	\$0	\$627,011,511
1995 (3)	\$521,910,192	\$519,249,719	\$128,591,206	\$0	\$3,610,503	\$4,296,381	\$0	\$655,747,809
1996	\$534,073,396	\$529,231,497	\$127,425,266	\$0	\$3,245,503	\$2,445,700	\$0	\$662,347,966
1997	\$544,460,070	\$545,883,875	\$135,599,057	\$0	\$3,610,503	\$2,806,557	\$0	\$687,899,992
1998 (4)	\$595,516,654	\$595,797,900	\$151,539,355	\$0	\$3,610,503	\$3,574,225	\$0	\$754,521,983
1999	\$593,048,207	\$591,171,582	\$161,328,194	\$19,575,000	\$3,754,923	\$8,644,807	\$0	\$784,474,506
2000 (5)	\$625,785,284	\$624,751,951	\$153,641,283	\$23,420,315	\$3,942,671	\$3,927,065	\$0	\$809,683,285
2001	\$664,131,846	\$664,478,485	\$162,620,983	\$28,000,000	\$4,139,803	\$4,488,340	\$0	\$863,727,611
2002	\$708,663,172	\$702,469,605	\$168,214,621	\$0	\$4,388,191	\$4,952,374	\$0	\$880,024,791
2003 (6)	\$713,493,588	\$711,165,537	\$179,899,248	\$0	\$4,563,721	\$4,640,273	\$0	\$900,268,779
2004 (6)	\$727,087,545	\$722,981,043	\$170,014,497	\$0	\$4,651,485	\$4,221,935	\$0	\$901,868,960
2005	\$734,536,621	\$732,537,776	\$181,698,128	\$0	\$4,670,601	\$4,892,560	\$0	\$923,799,065
2006 (7)	\$836,115,966	\$823,420,313	\$190,368,396	\$0	\$4,949,971	\$3,382,017	\$0	\$1,022,120,697
2007	\$914,098,222	\$895,010,700	\$205,443,716	\$0	\$5,211,521	\$3,803,208	\$0	\$1,109,469,145
2008	\$971,958,385	\$945,412,260	\$196,871,807	\$0	\$5,633,006	\$2,097,769	\$0	\$1,150,014,842
2009	\$956,481,491	\$927,518,465	\$203,927,065	\$0	\$5,582,885	\$2,523,818	\$0	\$1,139,552,233
2010	\$907,417,725	\$883,114,596	\$208,993,257	\$0	\$5,732,987	\$1,918,121	\$0	\$1,099,758,961
2011	\$870,716,400	\$835,209,808	\$219,061,200	\$0	\$5,649,820	\$1,562,921	\$0	\$1,061,483,749
2012	\$885,332,173	\$853,564,265	\$172,592,848	\$0	\$5,654,029	\$1,752,413	\$0	\$1,033,563,555
2013 (8)	\$904,957,079	\$897,215,246	\$174,932,892	\$0	\$5,662,923	\$4,705,243	\$0	\$1,082,516,304

- (1) Appropriations reflected for Teachers' Retirement include appropriations to Retired Teachers' Health Insurance and Retired Teachers Group Life Insurance.
- (2) FY 1994 GPA includes \$15.0 million from sale of a portion of Interstate 95 to Maine Turnpike Authority.
- (3) FY 1995 GPA includes \$1.0 million from sale of a portion of Interstate 95 to Maine Turnpike Authority and \$2.3 million from Long Falls Dam settlement.
- (4) FY 1998 GPA appropriation includes \$39,226,419 appropriated to the Department of Administrative and Financial Services for the June 1998 subsidy payment.
- (5) FY 2000 GPA includes \$3,783,692 appropriated to and expended in the Hardship Cushion for General Purpose Aid account.
- (6) GPA FY 2003 and FY 2004 expenditures include \$25 million shifted to the Federal Block Grant Fund to realize savings from the Federal Jobs and Growth Tax Reconciliation Act of 2003.
- (7) FY 2006 Teacher Retirement amount includes the transfer of \$41,908,402 from the unappropriated surplus of the General Fund provided in PL 2005, c. 12, Part PPPP, section 2 to the Retirement Allowance Fund.
- (8) Budgeted through 125th Legislature, 2nd Regular Session. FY 2013 based on budgeted all other grant amounts from the Bureau of the Budget's Budget and Financial Management System.