

Bonding services are user-friendly

The Federal Bonding Program

Since 1966, the Federal Bonding Program, sponsored by the U.S. Department of Labor, has been successful as a unique job placement tool for at-risk job applicants.

The program's Fidelity Bonds provide insurance guaranteeing job honesty, and serve as an effective employer incentive for hiring hard-to-place job seekers. For information on the program visit:

www.bonds4jobs.com

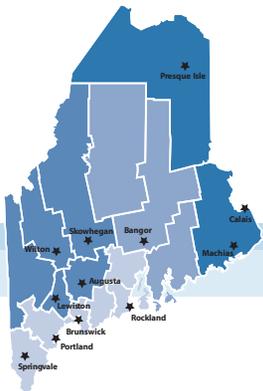
Currently, bonding services are being delivered through your local CareerCenter.

To obtain the phone number or location of your local CareerCenter, call:

1-888-457-8883

TTY users call Maine Relay 711 or visit:

www.mainecareercenter.com



- NO bond approval processing – local staff instantly issue bonds to employers
- NO papers for employer to sign to obtain free bond incentive for job hire
- NO follow-up and NO termination actions required for bond issued
- NO deductible in bond insurance amount if employee dishonesty occurs
- NO age requirements for bondee other than legal working age in state
- NO other U.S. program provides Fidelity Bonding services
- NO Federal regulations covering bonds issued
- **Any job at any employer** can be covered by the bond

CareerCenter

www.mainecareercenter.com

The Maine Department of Labor provides equal opportunity in employment and programs. Auxiliary aids and services are available to individuals with disabilities upon request.

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CareerCenter
The Maine Employment Resource

Need bonding to get a job?

We can help.



Providing Fidelity Bonds for
commercial bonding – at **NO COST**
to the employer or employee

www.mainecareercenter.com

What is Fidelity Bonding?

- Insurance to protect employers against employee dishonesty
- Coverage on any type of stealing: theft, forgery, larceny and embezzlement
- A hiring incentive, eliminating bonding as an employment barrier
- Bonds in the amount of \$5,000
- Coverage for six months while employees prove themselves
- Continued coverage that can be obtained through Traveler's Insurance Company if no claim is made during the six-month period

Why is bonding needed for job placement?

- Employers view at-risk job applicants as potentially untrustworthy workers, thereby denying them job hire.
- Job bonding enables employers to utilize a worker's skills without taking risks.

Who is eligible for bonding?

- Persons with a poor credit record
- Welfare recipients
- People who lack a work history
- Ex-offender with a record of arrest, conviction or imprisonment; anyone who has ever been on parole or probation, or has any police record
- Ex-addict who has been rehabilitated through treatment for alcohol or drug abuse
- An individual who has been dishonorably discharged from the military
- Currently employed workers who need bonding in order to prevent being laid off or to secure a transfer or promotion
- Self-employed persons are NOT ELIGIBLE for bonding services (bondee must be an employee who earns wages with Federal taxes automatically deducted from paycheck)



To participate in this program, a job seeker must have an employer who wants to hire them but cannot, because insurance commercially purchased by employers to protect against employee dishonesty usually will not cover at-risk persons.

