

Components of Statutory Budget Reporting Compliance via MEDMS FS

1) A budget revenue and a budget expenditure file must be uploaded to MEDMS by September 18, 2009

2) Contains budget data for the following fund numbers, when used:

100
150
200-299
300-399
400-499
600-699

3) Files must be uploaded under Quarter 1, 2010

4) General Fund budget data must reconcile to the approved budget articles

5) Balance forward amounts used as revenue must be coded to revenue code 5000

6) Municipal school units ONLY must use these revenue codes:

1211 Required Local Share
1212 Local Only Debt Service
1213 Additional Local Share
1214 Local Raised for Adult Education
1215 Local Raised for School Nutrition

These units must submit a copy of the warrant and a copy of the meeting minutes and/or city resolve

7) School Administrative Districts, Community School Districts and Regional School units ONLY must use these revenue codes:

1111 Required Local Share
1112 Local Only Debt Service
1113 Additional Local Share
1114 Local Raised for Adult Education
1115 Local Raised for School Nutrition

These units must also submit a copy of the warrant, a copy of the meeting minutes or vote declaration and a completed "Summary of Approved General Fund Budget Report of School Appropriations"

8) All units must submitted a "Referendum Results Report", containing data for FY 2008-09 and FY 2009-10