

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

PRINCETON

2011-12

357 - 890

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2010)	75	31	106	0	106
10 ATTENDING PUPILS (OCTOBER 2010)	80	25	105	0	105
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2010	77.5	28.0	105.5 (100%)	0.0 (0%)	105.5

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	4.6 (17:1)	1.8 (16:1)	0.0 (15:1)	=	6.4 /	10.0 =	=	.64 X	510,894 =	=	326,972	0
B. GUIDANCE	0.2 (350:1)	0.1 (350:1)	0.0 (250:1)	=	0.3 /	0.0 =	=	.30 X	0 =	=	9,573	0
C. LIBRARIANS	0.1 (800:1)	0.0 (800:1)	0.0 (800:1)	=	0.1 /	0.0 =	=	.10 X	0 =	=	3,191	0
D. HEALTH	0.1 (800:1)	0.0 (800:1)	0.0 (800:1)	=	0.1 /	0.0 =	=	.10 X	0 =	=	4,100	0
E. EDUCATION TECHS	0.8 (100:1)	0.3 (100:1)	0.0 (250:1)	=	1.1 /	1.6 =	=	.69 X	28,438 =	=	19,622	0
F. LIBRARY TECHS	0.2 (500:1)	0.1 (500:1)	0.0 (500:1)	=	0.3 /	0.0 =	=	.30 X	0 =	=	4,247	0
G. CLERICAL	0.4 (200:1)	0.1 (200:1)	0.0 (200:1)	=	0.5 /	1.0 =	=	.50 X	32,531 =	=	16,266	0
H. SCHOOL ADMIN.	0.3 (305:1)	0.1 (305:1)	0.0 (315:1)	=	0.4 /	1.3 =	=	.31 X	80,963 =	=	25,099	0

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	37	37	3,904	0
B. Supplies and Equipment	342	473	36,081	0
C. Professional Development	58	58	6,119	0
D. Instructional Leadership Support	24	24	2,532	0
E. Co- and Extra-Curricular Student	34	113	3,587	0
F. System Administration/Support	218	218	22,999	0
G. Operations & Maintenance	1,002	1,191	105,711	0

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	65,329	0
B. Education & Library Technicians	36.00%	8,593	0
C. Clerical	29.00%	4,717	0
D. School Administrators	14.00%	3,514	0

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.96)	-19,805	0
16 Adjustment for Title I Revenues	-98,948	0

17 TOTALS	553,402	0
18 E.P.S. RATES	5,246	5,961

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A. OPERATING COST ALLOCATIONS

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19	SUBSIDIZABLE PUPILS	K-8	9-12	TOTAL		
	APRIL 2008	86.0	43.0	129.0		
	OCTOBER 2008	88.0	47.0	135.0		
	APRIL 2009	93.0	54.0	147.0		
	OCTOBER 2009	86.0	47.0	133.0		
	APRIL 2010	80.0	44.0	124.0		
	OCTOBER 2010	77.0	47.0	124.0		
21	BASIC COUNTS	AVG. CAL.	DECLINING	X	SAU	
		YEAR PUPILS	ENROLL. ADJ	X	EPS RATES	
	K-8 PUPILS	78.5 +	6.50	X	5,246.00	= 445,910.00
	9-12 PUPILS	45.5 +	0.00	X	5,961.00	= 271,225.50
	ADULT EDUC. COURSES AT .1	0.0		X	5,961.00	= 0.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,246.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	0.000		X	5,961.00	= 0.00
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .6364	50.0	X .15	X	5,246.00	= 39,345.00
	9-12 DISADVANTAGED @ .6364	29.0	X .15	X	5,961.00	= 25,930.35
	K-8 LIMITED ENGLISH PROF.	0.0	X .700	X	5,246.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	1.0	X .700	X	5,961.00	= 4,172.70
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	78.5		X	43.00	= 3,375.50
	9-12 STUDENT ASSESSMENT	45.5		X	43.00	= 1,956.50
	K-8 TECHNOLOGY RESOURCES	78.5		X	97.00	= 7,614.50
	9-12 TECHNOLOGY RESOURCES	45.5		X	293.00	= 13,331.50
	K-2 PUPILS	35.0	X .10	X	5,246.00	= 18,361.00
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 0.00
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					831,222.55
	OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 %					806,285.87
30	ADJUSTED TOTAL OPERATING ALLOCATION					806,285.87

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B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2009-10	26,606.42	X	101.60%	=	27,032.12
32	SPECIAL EDUCATION - EPS ALLOCATION					95,801.37
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2009-10	0.00	X	101.60%	=	0.00
35	TRANSPORTATION - EPS ALLOCATION					72,775.17
36	TRANSPORTATION (BUS PURCHASES) FOR 2010-11					0.00
39	TOTAL OTHER SUBSIDIZABLE COSTS					195,608.66
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					1,001,894.53

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST	
42	TOTAL PRINCIPAL & INTEREST		0.00	0.00	0.00
43	APPROVED LEASES FOR 2010-11 - PRINCETON				0.00
43A	APPROVED LEASE PURCHASES FOR 2010-11 - PRINCETON				0.00
44	INSURED VALUE FACTOR FOR 2009-10 - PRINCETON				216.94
47	TOTAL DEBT SERVICE ALLOCATION				216.94
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)				1,002,111.47

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357 - 890

D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION					TOTAL ALLOCATION	LOCAL CONTRIBUTION		
PRINCETON	AVG. CAL. YEAR PUPILS	100.00%	OPERATING ALLOCATION	+ DEBT ALLOCATION	= TOWN ALLOCATION			
	124.0		1,002,111.47	0.00	1,002,111.47			
TOTAL	124.0				1,002,111.47			
PRINCETON			2010 STATE VALUATION X MILL EXPECTATION	= TOWN CONTRIBUTION	OR TOWN ALLOCATION			
			56,150,000 X 7.470	419,440.50	1,002,111.47	419,440.50	100.00%	7.47M
TOTAL			56,150,000	419,440.50	1,002,111.47	419,440.50	100.00%	7.47M
E. TOTALS AND ADJUSTMENTS					TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION	
49	TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS				1,002,111.47	419,440.50	582,670.97	
50	ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS				1,002,111.47	419,440.50	582,670.97	
51	PLUS AUDIT ADJUSTMENTS						0.00	
52	LESS AUDIT ADJUSTMENTS						9,119.00	
53	LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION						0.00	
54	LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%						0.00	
55	PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT						0.00	
56	ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT						0.00	
59A	MINIMUM TEACHER SALARY ADJUSTMENT						3,990.00	
59B	REGIONALIZATION AND EFFICIENCY ASSISTANCE						0.00	
59E	LESS MAINECARE SEED						0.00	
60	ADJUSTED STATE CONTRIBUTION						577,541.97	
61	LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49): LOCAL SHARE % = 41.86% STATE SHARE % = 58.14%							
62	ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60): LOCAL SHARE % = 42.37% STATE SHARE % = 57.63%							
63	FYI: 100% E.P.S. TOTAL ALLOCATION				1,027,048.15			

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357 - 890

SCHEDULED PAYMENTS & YEAR-TO-DATE PAYMENTS

MONTH	SUBSIDY	PAID TO DATE	DEBT SERVICE	PAID TO DATE
July	48,128.49	47,795.99	0.00	0.00
August	48,128.49	47,795.99	0.00	0.00
September	48,128.49	47,795.99	0.00	0.00
October	48,128.49	47,796.00	0.00	0.00
November	48,128.49	47,796.00	0.00	0.00
December	48,128.49	47,796.00	0.00	0.00
Janurary	48,128.49	47,796.00	0.00	0.00
February	48,128.49	50,455.95	0.00	0.00
March	48,128.49	48,128.51	0.00	0.00
April	48,128.49	48,128.51	0.00	0.00
May	48,128.49	48,128.51	0.00	0.00
June	48,128.58	48,128.52	0.00	0.00
Total	577,541.97	577,541.97	0.00	0.00