

General Ledger Accounts Report

<i>AcctID</i>	<i>1010</i>	Cash in Bank
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Description		
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All funds on deposit with a bank or savings and loan institution, normally in non-interest-bearing accounts. Interest-bearing accounts are recorded in investments.		
<i>AcctID</i>	<i>1020</i>	Cash on Hand
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Description		
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Currency, coins, checks, postal and express money orders, and bankers' drafts on hand.		
<i>AcctID</i>	<i>1030</i>	Petty Cash
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Description		
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A sum of money set aside to pay small obligations for which the issuance of a formal voucher and check would be too expensive and time-consuming.		
<i>AcctID</i>	<i>1040</i>	Change Cash
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Description		
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A sum of money set aside to provide change.		
<i>AcctID</i>	<i>1050</i>	Cash with Fiscal Agents
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Description		
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Deposits with fiscal agents, such as commercial banks, for paying matured bonds and interest.		
<i>AcctID</i>	<i>1110</i>	Investments
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Description		
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Securities and real estate held for producing income in the form of interest, dividends, rentals, or lease payments. Investments should be presented at fair value as of the reporting date. This account does not include capital assets used in school administrative unit operations. Separate accounts for each category of investments may be maintained.		
<i>AcctID</i>	<i>1120</i>	Unamortized Premiums on Investments
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Description		
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The excess of the amount paid for securities over the face value that has not yet been amortized. Use of this account is restricted to short-term money market investments.		
<i>AcctID</i>	<i>1130</i>	Unamortized Discounts on Investments (Credit)
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Description		
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The excess of the face value of securities over the amount paid for them that has not yet been written off. Use of this account is restricted to short-term investments.		

<i>AcctID</i>	<i>1140</i>	Interest Receivable on Investments
Description		
The amount of interest receivable on investments, excluding interest purchased. Interest purchased should be shown in a separate account.		
<i>AcctID</i>	<i>1150</i>	Accrued Interest on Investments Purchased
Description		
Interest accrued on investments between the last interest payment date and the date of purchase. The account is carried as an asset until the first interest payment date after the date of purchase.		
<i>AcctID</i>	<i>1210</i>	Taxes Receivable
Description		
The uncollected portion of taxes that a school administrative unit or a government unit has levied and that has become due, including any interest or penalties that may be accrued. Separate accounts may be maintained on the basis of tax roll year, current and delinquent taxes, or both.		
<i>AcctID</i>	<i>1220</i>	Estimated Uncollectible Taxes (Credit)
Description		
The portion of taxes receivable estimated not to be collected. The account is shown on the balance sheet as a deduction from the Taxes Receivable account to arrive at the net taxes receivable. Separate accounts may be maintained on the basis of tax roll year, delinquent taxes, or both.		
<i>AcctID</i>	<i>1310</i>	Interfund Loans Receivable
Description		
An asset account used to record a loan by one fund to another fund in the same governmental unit. It is recommended that separate accounts be maintained for each interfund receivable loan.		
<i>AcctID</i>	<i>1320</i>	Interfund Account Receivable
Description		
An asset account used to indicate amounts owed to a particular fund by another fund in the same school district for goods sold or services rendered. It is recommended that separate accounts be maintained for each interfund receivable.		
<i>AcctID</i>	<i>1410</i>	Intergovernmental Accounts Receivable
Description		
Amounts due to the reporting governmental unit from another governmental unit. These amounts may represent grants-in-aid, shared taxes, taxes collected for the reporting unit by another unit, loans, and charges for services rendered by the reporting unit for another government. It is recommended that separate account be maintained for each agency receivable.		

<i>AcctID</i>	<i>1510</i>	Loans Receivable
Description		
Amounts that have been loaned to persons or organizations, including notes taken as security for such loans, where permitted by statutory authority.		
<i>AcctID</i>	<i>1520</i>	Allowance for Uncollectible Loans (Credit)
Description		
The portion of loans receivable estimated not to be collected. The account is shown on the balance sheet as a deduction from the Other Loans Receivable account.		
<i>AcctID</i>	<i>1530</i>	Other Accounts Receivable
Description		
Amounts owing on open account from private persons, firms, or corporations for goods and services furnished by a school administrative unit (but not including amounts due from other funds or from other governmental units).		
<i>AcctID</i>	<i>1540</i>	Allowance for Uncollectible Accounts Receivable (Credit)
Description		
A provision for that portion of accounts receivable that is estimated will not be collected. The account is shown on the balance sheet as a deduction from the Other Accounts Receivable account.		
<i>AcctID</i>	<i>1710</i>	Inventories for Consumption
Description		
The cost of supplies and equipment on hand not yet distributed to requisitioning units.		
<i>AcctID</i>	<i>1720</i>	Inventories for Resale
Description		
The value of goods held by a school district for resale rather than for use in its own operations.		
<i>AcctID</i>	<i>1810</i>	Prepaid Items
Description		
Expenditure/expenses paid for benefits not yet received. Prepaid expenses differ from deferred charges in that they are spread over a shorter period of time than deferred charges and are regularly recurring costs of operation. Examples of prepaid expenses are prepaid rent, prepaid interest, and unexpired insurance premiums.		
<i>AcctID</i>	<i>1910</i>	Deposits
Description		
Funds deposited by the school district as prerequisite to receiving services, goods, or both.		

<i>AcctID</i>	<i>1920</i>	Deferred Expenditures/Expenses
Description		
Certain disbursements that are made in one period but are more accurately reflected as an expenditure/expense in the next fiscal period.		
<i>AcctID</i>	<i>1930</i>	Capitalized Bond and Other Debt Issuance Costs
Description		
Represents certain bond and other debt issuance costs, including lease-purchase debt issuance costs, that are capitalized for the purpose of accounting for the cost/valuation basis of capital assets.		
<i>AcctID</i>	<i>1940</i>	Premium and Discount on Issuance of Bonds
Description		
Represents amounts to be amortized as debt premium/discount in connection with the issuance of bonds.		
<i>AcctID</i>	<i>1990</i>	Other Current Assets
Description		
Current assets not provided for elsewhere.		
<i>AcctID</i>	<i>2000</i>	Capital Assets
Description		
Those assets that the school district intends to hold or continue in use over a long period of time. Specifically, capital assets include land, improvements to land, easements, buildings and building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives that extend beyond a single reporting period.		
<i>AcctID</i>	<i>2110</i>	Land and Land Improvements
Description		
A capital asset account that reflects the acquisition value of land owned by a school administrative unit. If land is purchased, this account includes the purchase price and costs such as legal fees, filling and excavation costs, and other associated improvement costs incurred to put the land in condition for its intended use. If land is acquired by gift, the account reflects its fair value at the time of acquisition. Further, permanent improvements to land, such as grading and filling, should not be accounted for in this account. Land and land improvements are considered nonexhaustible assets owing to their significantly long expected useful life. Nonexhaustible assets are not to be depreciated. Therefore, all assets classified by asset code 2110 will not result in a depreciation expense.		
<i>AcctID</i>	<i>2210</i>	Site Improvements
Description		
A capital asset account that reflects the value of non-permanent improvements to building sites, other than buildings, that add value to land. Examples of such improvements are fences, retaining walls, sidewalks, pavements, gutters, tunnels, and bridges. If the improvements are obtained by gift, it reflects the fair value at time of acquisition. Site improvements are improvements that have a limited useful life. Because these improvements decrease in their value/usefulness over time, it is appropriate to depreciate these assets. Therefore, all capitalized site improvements should be depreciated over their expected useful life.		

<i>AcctID</i>	2620	Accumulated Depreciation on Infrastructure
Description		
Accumulated amounts for the depreciation of infrastructure assets.		
<i>AcctID</i>	2710	Construction in Progress
Description		
The cost of construction work undertaken but not yet completed.		
<i>AcctID</i>	4010	Interfund Loans Payable
Description		
A liability account used to record a debt owed by one fund to another fund in the same governmental unit. It is recommended that separate accounts be maintained for each interfund loan.		
<i>AcctID</i>	4020	Interfund Accounts Payable
Description		
A liability account used to indicate amounts owed by a particular fund and services rendered. It is recommended that separate accounts be maintained for each interfund payable.		
<i>AcctID</i>	4110	Intergovernmental Account Payable
Description		
Amounts owed by the reporting school district to another governmental unit. It is recommended that separate accounts be maintained for each interagency payable.		
<i>AcctID</i>	4210	Accounts Payable
Description		
Liabilities on open account owing to private persons, firms, or corporations for goods and services received by a school district (but not including amounts due to other funds of the same school administrative unit or to other governmental units).		
<i>AcctID</i>	4220	Judgments Payable
Description		
Amounts due to be paid by a school district as the result of court decisions, including condemnation awards paid for private property taken for public use.		
<i>AcctID</i>	4230	Warrants Payable
Description		
Amounts due to designated payees in the form of a written order drawn by the school administrative unit directing the school administrative unit treasurer to pay a specific amount.		

<i>AcctID</i>	4310	Contracts Payable
Description		
Amounts due on contracts for assets, goods, and services received by a school administrative unit.		
<i>AcctID</i>	4320	Construction Contracts Payable - Retainage
Description		
Liabilities on account of construction contracts for that portion of the work that has been completed but on which part of the liability has not been paid pending final inspection, or the lapse of a specified time period, or both. The unpaid amount is usually a stated percentage of the contract price.		
<i>AcctID</i>	4330	Construction Contract Payable
Description		
Amounts due by a school administrative unit on contracts for constructing buildings and other structures and other improvements.		
<i>AcctID</i>	4410	Matured Bonds Payable
Description		
Bonds that have reached or passed their maturity date but that remain unpaid.		
<i>AcctID</i>	4420	Bonds Payable - Current
Description		
Bonds that have not reached or passed their maturity date but are due within one year or less.		
<i>AcctID</i>	4430	Unamortized Premiums on Issuance of Bonds
Description		
An account that represents that portion of the excess of bond proceeds over par value and that remains to be amortized over the remaining life of such bonds.		
<i>AcctID</i>	4510	Loans Payable
Description		
Short-term obligations representing amounts borrowed for short periods of time, usually evidenced by notes payable or warrants payable.		
<i>AcctID</i>	4520	Lease Obligations - Current
Description		
Capital lease obligations that are due within one year.		
<i>AcctID</i>	4550	Interest Payable
Description		
Interest due within one year.		

<i>AcctID</i>	4610	Accrued Salaries and Benefits
Description		
Salary and fringe benefit costs incurred during the current accounting period that are not payable until a subsequent accounting period.		
<i>AcctID</i>	4612	Accrued Salary and Benefits
Description		
Accrued sick leave		
<i>AcctID</i>	4710	Payroll Deductions and Withholdings
Description		
Amounts deducted from employees' salaries for withholding taxes and other purposes. District-paid benefits amounts payable also are included. A separate liability account may be used for each type of benefit.		
<i>AcctID</i>	4720	Compensated Absences - Current
Description		
Compensated absences that will be paid within one year.		
<i>AcctID</i>	4730	Accrued Annual Requirement Contribution Liability
Description		
A liability arising from payments not made to pension funds. This amount represents any difference between the actuarially determined annual required contribution and actual payments made to the pension fund.		
<i>AcctID</i>	4810	Deferred Revenues
Description		
A liability account that represents revenues collected before they become due.		
<i>AcctID</i>	4910	Deposits Payable
Description		
Liability for deposits received as a prerequisite to providing or receiving services, goods, or both.		
<i>AcctID</i>	4990	Other Current Liabilities
Description		
Other current liabilities not provided for elsewhere.		
<i>AcctID</i>	5110	Bonds Payable
Description		
Bonds that have not reached or passed their maturity date and that are not due within one year.		

<i>AcctID</i>	5130	Unamortized Gains on Debt Refunding
Description		
An account that represents the difference between the reacquisition price and the net carrying amount of old debt when a current or advance refunding of debt occurs. The unamortized loss amount should be deferred and amortized as a component of interest expense in a systematic and rational manner over the remaining life of the old debt or the life of the new debt, whichever is shorter. On the balance sheet, this deferred amount should be reported as a deduction from or an addition to the new debt liability.		
<i>AcctID</i>	5210	Loans Payable
Description		
An unconditional written promise signed by the maker to pay a certain sum of money one year or more after the issuance date.		
<i>AcctID</i>	5310	Capital Lease Obligations
Description		
Amounts remaining to be paid on capital lease agreements.		
<i>AcctID</i>	5510	Compensated Absences
Description		
Amounts remaining beyond the period of one year to be paid on compensated absences balances.		
<i>AcctID</i>	5610	Arbitrage Rebate Liability
Description		
Liabilities arising from arbitrage rebates to the IRS from bond financing.		
<i>AcctID</i>	5900	Other Long-Term Liabilities
Description		
Other long-term liabilities not provided for elsewhere. This account represents amounts due after more than one year from the balance sheet date for advances from other funds and certain miscellaneous liabilities, including workers' compensation, self-funded insurance, and legal claims and judgments.		
<i>AcctID</i>	7110	Reserve for Inventories
Description		
A reserve representing that portion of a fund balance segregated to indicate that assets equal to the amount of the reserve are invested in inventories and are, therefore, not available for appropriation. The use of this account is optional unless the purchases method of accounting for inventory is used.		
<i>AcctID</i>	7120	Reserve for Prepaid Items
Description		
A reserve representing that portion of a fund balance segregated to indicate that assets equal to the amount of the reserve are tied up and are, therefore, not available for appropriation. The use of this account is optional.		

<i>AcctID</i>	7130	Reserve for Encumbrances
Description		
A reserve representing that portion of a fund balance segregated to provide for unliquidated encumbrances. Separate accounts may be maintained for current encumbrances and prior-year encumbrances.		
<i>AcctID</i>	7140	Other Reserved Fund Balance
Description		
A reserve representing that portion of a fund balance segregated to indicate that assets equal to the amount of the reserve are obligated and are, therefore, not available for appropriation. It is recommended that a separate reserve be established for each special purpose.		
<i>AcctID</i>	7200	Designated Fund Balance
Description		
A designation representing that portion of a fund balance segregated to indicate that assets equal to the amount of the designation have been earmarked by the governing board or senior management for a bona fide purpose in the future.		
<i>AcctID</i>	7210	Designated Reserve - Minor Capital Projects
Description		
A designation representing that portion of a fund balance segregated to indicate that assets equal to the amount of the designation have been earmarked by the governing board or senior management for a minor capital project (any project that is not a new school or an addition to an existing school) in the future.		
<i>AcctID</i>	7220	Designated Reserve - Major Capital Projects
Description		
A designation representing that portion of a fund balance segregated to indicate that assets equal to the amount of the designation have been earmarked by the governing board or senior management for a major capital project (a new school or an addition to an existing school) in the future.		
<i>AcctID</i>	7230	Designated Reserve - Regular Education
Description		
A designation representing that portion of a fund balance segregated to indicate that the assests equal to the amount of the designation have been earmarked by the governing board or senior management for future unanticipated expenditures in support of regular education programs.		
<i>AcctID</i>	7240	Designated Reserve - Special Education
Description		
A designation representing that portion of a fund balance segregated to indicate that the assests equal to the amount of the designation have been earmarked by the governing board or senior management for future unanticipated expenditures in support of special education programs.		

AcctID

7300

Unreserved Fund Balance

Description

The excess of the assets of a fund over its liabilities, fund reserves, and designations.