FY16 Unified Operating Budget

	FY14 ACTUALS		FY15 BUDGET		FY16 PROPOSED BUDGET	
Revenues						
Tuition & Fee Revenue	$268,667,441	51%	$273,453,470	53%	$272,974,601	54%
Dining & Residence Revenue	60,042,361	11%	59,981,521	12%	62,022,800	12%
Tuition Waivers/Scholarships	(55,000,047)	-10%	(60,532,855)	-12%	(66,593,385)	-13%
Net Student Charges Revenue	$273,709,755	52%	$272,902,136	53%	$268,404,016	53%
State Appropriation**	178,694,798	34%	178,694,798	35%	179,159,600	36%
Indirect Cost Recovery	13,839,640	2%	12,547,973	2%	12,080,973	2%
Investment Income/Gifts	14,512,658	3%	4,306,602	1%	4,400,402	1%
Sales/Services/Auxiliary	50,001,864	9%	46,504,716	9%	41,997,495	8%
Total Revenue	**$530,758,715**	100%	**$514,956,225**	100%	**$506,042,486**	100%
Expenses						
Personnel Services	$348,136,122	66%	$355,559,899	67%	$341,688,511	66%
Other Expenses & Transfers						
Fuel & Electricity	21,675,969	4%	21,175,833	4%	22,415,950	4%
Supplies & Services	53,935,582	10%	50,902,084	10%	51,065,064	10%
Travel	6,468,596	1%	6,162,981	1%	6,147,415	1%
Memberships, Contributions & Sponsorships	1,273,046	-	1,313,714	-	1,721,786	-
Maintenance & Alterations	14,225,978	3%	13,561,672	3%	14,833,354	3%
Interest Expense	6,329,542	1%	6,744,415	1%	6,208,576	1%
Depreciation	29,740,895	6%	30,213,519	6%	31,193,183	6%
Other Expenses & Transfers	43,625,326	9%	43,013,163	8%	42,428,046	9%
Total Other Expenses & Transfers	$177,274,934	100%	$173,087,381	100%	$176,013,374	100%
Total Expenses	**$525,411,056**		**$528,647,280**		**$517,701,885**	
Operating Increase (Decrease)	**$5,347,659**		**($13,691,055) ***		**($11,659,399) ***	
Modified Cash Flow						
Operating Increase (Decrease)	$5,347,659		($13,691,055)		($11,659,399)	
Reverse Depreciation Expense	29,740,895		30,213,519		31,193,183	
Less Capital Expenditures	(8,958,293)		(12,730,647)		(11,848,211)	
Less Capital Reserve Funding	(1,767,950)		(2,077,960)		(1,969,962)	
Less Debt Service Principal	(10,073,224)		(10,161,564)		(8,539,537)	
Net Change Before Reserve Transfers	**$14,289,088**		**($8,447,707)**		**($2,823,926)**	
Transfers From/(To) Reserves						
Transfer from/(to) Budget Stabilization	(6,000,000)		9,997,000		5,014,238	
Other Net Transfers from/(to) Reserves	14,259,298		1,598,910		2,190,417	
Subtotal Transfers from/(to) Reserves	$8,259,298		$11,595,910		$7,204,655	
Transfers from/(to) Administrative Savings	(406,598)		(3,011,260)		(4,246,194)	
Net Change in Cash & Reserve Transfers	**$22,141,788**		**$136,943**		**$134,535**	

** Budgeted revenues insufficient to offset all operating expenses & transfers*

***FY14&15 appropriation includes $2.5MM of debt service. In FY16, this debt service is restricted and not in the unrestricted budget*

FY16 Net Operating Budget By Campus

	UMAINE	UMA	UMF	UMFK	UMM	UMPI	USM	GOV	US	TOTAL
Revenues										
Tuition & Fee Revenue	$142,254	$22,454	$18,387	$7,498	$5,197	$6,270	$70,915	-	-	$272,975
Dining & Residence Revenue	37,037	-	8,387	1,549	1,873	2,125	11,052	-	-	62,023
Tuition Waivers/Scholarships	(44,803)	(2,360)	(3,165)	(1,133)	(1,568)	(1,258)	(12,267)	-	(40)	(66,594)
Net Student Charges Revenue	$134,488	$20,094	$23,609	$7,914	$5,502	$7,137	$69,700	$0	($40)	$268,404
State Appropriation**	77,793	15,418	11,345	4,622	4,291	6,470	44,086	3,677	11,458	179,160
Indirect Cost Recovery	8,372	135	290	36	90	100	3,050	-	8	12,081
Investment Income/Gifts	1,058	7	137	37	15	40	43	8	3,055	4,400
Sales/Services/Auxiliary	29,074	1,507	1,330	420	480	391	7,377	-	1,418	41,997
Total Revenue	**$250,785**	**$37,161**	**$36,711**	**$13,029**	**$10,378**	**$14,138**	**$124,256**	**$3,685**	**$15,899**	**$506,042**
Expenses										
Personnel Services	$153,243	$25,996	$24,494	$9,359	$6,759	$10,802	$85,388	$2,846	$22,801	$341,688
Other Expenses & Transfers										
Fuel & Electricity	13,477	960	1,909	681	776	990	3,522	3	98	22,416
Supplies & Services	25,372	2,683	4,699	1,413	1,480	1,774	10,849	77	2,718	51,065
Shared Services	8,353	2,619	2,080	832	564	998	7,475	603	(23,524)	-
Travel	3,010	230	681	272	237	389	1,020	88	220	6,147
Memberships/Contributions	493	86	98	43	41	45	339	26	551	1,722
Maintenance & Alterations	7,140	409	109	215	409	610	2,436	1	3,504	14,833
Interest Expense	3,084	56	299	297	118	70	2,198	-	87	6,209
Depreciation	16,232	1,330	1,788	889	575	820	6,685	-	2,874	31,193
Other Expenses & Transfers	25,961	2,793	1,405	817	765	558	7,764	41	2,324	42,428
Total Other Expenses & Transfers	$103,122	$11,166	$13,068	$5,459	$4,965	$6,254	$42,288	$839	($11,148)	$176,013
Total Expenses	**$256,365**	**$37,162**	**$37,562**	**$14,818**	**$11,724**	**$17,056**	**$127,676**	**$3,685**	**$11,653**	**$517,701**
Operating Increase (Decrease)*	**($5,580)**	**($1)**	**($851)**	**($1,789)**	**($1,346)**	**($2,918)**	**($3,420)**	**$0**	**$4,246**	**($11,659)**
Modified Cash Flow										
Operating Increase (Decrease)	($5,580)	($1)	($851)	($1,789)	($1,346)	($2,918)	($3,420)	$0	$4,246	($11,659)
Reverse Depreciation Expense	16,232	1,330	1,788	889	575	820	6,685	-	2,874	31,193
Less Capital Expenditures	(6,158)	(934)	(284)	(37)	(247)	(22)	(2,176)	-	(1,990)	(11,848)
Less Capital Reserve Funding	(735)	(92)	(809)	-	-	(150)	0	-	(184)	(1,970)
Less Debt Service Principal	(3,759)	(303)	(405)	(562)	(168)	(59)	(2,583)	-	(700)	(8,539)
Net Change Before Reserve Transfers	**$0**	**$0**	**($561)**	**($1,499)**	**($1,186)**	**($2,329)**	**($1,494)**	**$0**	**$4,246**	**($2,823)**
Transfers From/(To) Reserves										
Transfer from/(to) Budget Stabilization	-	-	-	1,499	1,186	2,329	-	-	-	5,014
Other Net Transfers from/(to) Reserves	-	-	561	-	-	-	1,629	-	-	2,190
Subtotal	-	-	561	1,499	1,186	2,329	1,629	-	-	$7,204
Transfers from/(to) Administrative Savings	-	-	-	-	-	-	-	-	(4,246)	(4,246)
Net Change in Cash & Reserve Transfers	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$135**	**$0**	**$0**	**$135**

** Budgeted revenues insufficient to offset all operating expenses & transfers*

***FY14&15 appropriation includes $2.5MM of debt service. In FY16, this debt service is restricted and not in the unrestricted budget*