

**MAINE CLEAN WATER STATE REVOLVING FUND
AMENDED ANNUAL REPORT
FOR FISCAL YEAR 2014 (7/01/13 TO 6/30/14)**

**PREPARED BY THE STATE OF MAINE
MAINE MUNICIPAL BOND BANK &
DEPARTMENT OF ENVIRONMENTAL PROTECTION**

FOR EPA REGION I



SEPTEMBER 30, 2015

I. INTRODUCTION

The State of Maine herewith submits its Annual Report for the State Fiscal Year ended 6/30/15. This report describes how the State of Maine has met the goals and objectives of its Clean Water State Revolving Loan Fund (CWSRF) for the previous year as identified in the Federal Fiscal Year 2014 Intended Use Plan (*See Exhibit I*); it identifies the actual use of program funds; and it provides details of the financial position of the Clean Water State Revolving Fund (CWSRF).

II. EXECUTIVE SUMMARY

Maine was awarded federal Title VI funds of \$10,853,000 on August 5, 2014. State matching funds equal to \$500,000 obtained from the State Budget were received on August 5, 2014 and an additional \$3,500,000 obtained from the Wholesale Liquor Operation Revenue Fund, were received on June 30, 2015. (*See Exhibit II for a detailed history of state match deposits by federal fiscal quarter.*)

Other funding sources received in SFY15 include principal repayments (*not including principal repayments for bonded loans paid to bond holders*) of \$24,572,061.23, interest repayments (*not including interest repayments for bonded loans paid to bond holders*) of \$2,768,505, and investment earnings of \$472,755.48. (*See Exhibit III for detail of all principal repayments received by the program by federal fiscal quarter.*) The total of all funds deposited into the CWSRF during the fiscal year was \$42,666,321.71.

This annual report differs from the FFY2014 Intended Use Plan in the timing of binding commitments and disbursements, as well as in the projects that actually entered into binding commitments. The actual commitments are shown in detail in Exhibits IV & V. Twenty new binding loan commitments were entered into during the state fiscal year ended June 30, 2015. A total of 19 municipal entities entered into loan agreements for construction projects. Maine's CWSRF program also committed \$3,545,570 of federal repayment funds during the year to the Linked Deposit Loan Program operated in conjunction with the Maine Forest Service for loans for the purchase of "green" forestry equipment. In addition, the program committed \$25,107 of state repayment funds during the year to the Maine State Housing Authority for loans through its septic repair and replacement program. The total of all binding commitments made during the year was \$28,955,396.

Eighteen of the loan commitments entered into during the year provided financial assistance for the construction of wastewater treatment facilities (section 212 projects). The remaining commitment (Town of Lubec) funded the construction of a sand/salt storage facility (section 319 project). Two loan modifications equal to (\$13,725,000) were also made during the year for conversion of interim loans to long-term borrowings. In addition, within SFY2015, the Maine Municipal Bond Bank, the Maine Department of Environmental Protection (DEP), and the Maine State Housing Authority (MSHA)

continued providing financial assistance for the septic repair and replacement of existing systems utilizing CWSRF non-point source funding. The Maine Bond Bank, the Maine DEP, the Maine Department of Agriculture, and the Finance Authority of Maine also continued a non-point source program to fund agricultural best management practices. Finally, the Maine Bond Bank and the Maine DEP continued to work with the Maine Forest Service and several local banks to fund the purchase of “green” forestry equipment. These direct-link or pass through programs provide financial assistance for non-point source projects (section 319).

III. ACCOMPLISHMENTS AND GOALS

A. SHORT TERM ACCOMPLISHMENTS

Maine's revolving loan fund was established to improve water quality by maintaining and improving the State's inventory of municipal sewage facilities in perpetuity and by reducing non-point source pollution.

The following projects received funding during the State Fiscal Year 2015:

Bangor-2014FS	C230071-09	\$2,500,000.00	Sewer Separation – CSO
Brewer-2014FR	C230099-09	\$1,695,000.00	Refinance of WWTF Improvements
Calais-2015FS	C230253-10	\$340,000.00	Sewer Separation – CSO
Clinton Water District-2014FR	C230176-03	\$217,834.93	Refinance of Sewer Replacement
Dover-Foxcroft-2014FR	C230163-06	\$795,237.99	Refinance of Sewer Replacement
Freeport Sewer District-2014FS	C230116-07	\$715,000.00	Force Main Replacement
Gardiner-2014FR	C230151-06	\$2,482,413.74	Refinance of Upgrades to WWTF & PS, Sewer Replace.
Lewiston-Auburn Water Pol. Control Authority-2015FS	C230078-10	\$3,000,000.00	Wastewater Treatment Facility Upgrades
Lincoln Sanitary District-2015FS	C230157-07	\$933,061.62	Refinance of WWTF & PS Upgrades
Lubec-2015FS	C230408-01	\$100,000.00	Sand/Salt Storage Facility
Madawaska-2014FR	C230136-04	\$1,035,000.00	Sewer and Outfall Replacement
Maine Forest Service-2007FR	MFS-15	\$3,545,570.48	Equipment for Silviculture BMPs
Maine State Housing Authority-1995SR	MSHA-15	\$25,106.50	Decentralized Septic System Repair/Replacement
Pittsfield-2015FS	C230142-05	\$445,000.00	Sewer Replacement
Presque Isle Utilities District-2014SR	C230140-12	\$475,000.00	Sewer Replacement
Presque Isle Utilities District-2014FR	C230140-13	\$2,831,568.13	Refinance of Outfall Relocation
Rockport-2014FR	C230217-03	\$539,000.00	Sewer Extension

Sanford Sewerage District-2015FS	C230132-07	\$2,644,000.00	Composting Facility
Sorrento-2014FS	C230407-01	\$100,603.00	Outfall Extension
St. Agatha-2014FR	C230261-06	\$80,000.00	WWTF & Conveyance System Upgrades for Regionalization
Thomaston-2015FS	C230044-04	\$2,030,000.00	Refinance of Sewer Replacement & WWTF Upgrades
York Sewer District-2015FR	C230143-07	\$2,426,000.00	WWTF Upgrades

B. SHORT TERM GOALS

A total of \$77,908,125.40 of funding was available in SFY2015 to fund projects listed in the FY2014 IUP for renovations and improvements to publicly owned treatment works and appurtenant facilities. The available funds were comprised of \$10,418,880 FY2014 Capitalization Grant Project Funds (*net of the 4% administrative money*), \$4,000,000 of state matching proceeds received during the year, \$27,340,566.92 of principal and interest repayments received during the year, \$472,755.48 of investment earnings received during the year, and \$35,675,923 of carry forward monies that were still available in the fund as of 6/30/2014. The projects funded will maintain or restore compliance in many facilities and improve water quality conditions in the receiving waters for others. The projects are listed on the Multi-Year CWSRF Project List.

At the close of SFY2015, Maine's CWSRF program still had \$78,435,693 of uncommitted program funds available, consisting of \$22,359,966 of capitalization grant funds, \$6,401,232 of state matching funds, and \$49,674,495 of repayment monies and interest earnings on the Fund.

C. LONG TERM ACCOMPLISHMENTS

During the state fiscal year, projects were completed within Maine's CWSRF program by the City of Biddeford, City of Calais, City of Eastport, Freeport Sewer District, Houlton Water Company, Town of Mount Desert, Ogunquit Sewer District, Presque Isle Utilities District, Sanford Sewerage District, Town of St. Agatha, and the Town of Sorrento. In addition, projects were completed in the Maine Forest Service Linked Depositi Loan Program and the Maine State Housing Authority (MSHA) Pass Through Loan Program.

D. LONG TERM GOALS

The Water Quality Act of 1987 created an authority that allows EPA to make grants, which capitalize State Water Pollution Control Revolving Funds (CWSRF's). Maine made the decision to take advantage of the federal dollars being offered and established a CWSRF. The Maine Municipal Bond Bank is the lending institution. The primary

purpose of the fund is to, "acquire, design, plan, construct, enlarge, repair or improve a publicly owned sewage system, sewage treatment plant or to implement a related management program". The long-term goal of the CWSRF is to maintain and improve Maine's inventory of municipal sewage facilities in perpetuity. This will insure preservation of the water quality gains that were realized by initial construction of them.

The Maine CWSRF program has expanded the eligible use of the funds to include septic repair or replacement loans funded through the MSHA, loans to fund non-point source abatement projects administered by the Department of Agriculture, Conservation and Forestry and the Finance Authority of Maine, loans to fund the purchase of "green" forestry equipment administered by the Maine Forest Service, and loans to fund the construction of salt and sand sheds in some communities where non-point source pollution has been identified. The Maine CWSRF has a long-term goal of meeting the funding needs of these expanded uses of the Fund, while maintaining the ongoing capital needs of section 212 projects within the state.

It is the goal of the Maine CWSRF program to preserve the principal amounts of capitalization grant dollars in perpetuity, while fulfilling its lending obligations to treatment facilities within Maine in the easiest and most cost-effective manner possible. Maine continues to strive for funding mechanisms that will expedite loan repayments of current capitalization grant dollars to increase turnaround and create more funding for future loans in years following the award of all capitalization grants.

IV. DETAILS OF ACCOMPLISHMENTS

A. FUND FINANCIAL STATUS

1. Non-Point Source Projects

Maine's CWSRF has provided loans primarily to Section 212 publicly-owned treatment works since it was established, with the exception of the following loans as of 6/30/2015.

Section 319 – Nonpoint Source Loans

- A total of \$3,203,752 in loans for traditional storm water management not associated with a POTW project.
- A total of \$14,555,194 in loans for landfill closures.
- Beginning in 2004 the DEP expanded the eligible use of funds for municipalities to design and construct sand/salt sheds in areas that the DEP has determined that ground water or surface water has been contaminated by sand/salt piles. The total of all salt/sand shed loans issued from the program was \$1,330,000.

- Maine's CWSRF has also provided funding over the years to other state agencies to assist in the making of loans for other non-point source issues not typically eligible for funding under the CWSRF program. Since 1995, a total of \$3,183,228 has been committed to the Maine State Housing Authority for funding of eligible septic system repairs. After making loan commitments equal to \$25,107 during the year, a total of \$567,706 remained available in this program at 6/30/15.
- Within State fiscal year 2000, \$6,000,000 was committed to the Finance Authority of Maine to make loans for the construction and repair of manure storage facilities. In SFY04, \$4,000,000 of that amount was decommitted and returned back to the Fund because it was deemed to not be immediately necessary for the program. In SFY 2012, the Maine DEP and the Maine Department of Agriculture worked with EPA Region 1 to expand the eligible uses of program funds and an additional \$2,334,260 was committed to the program for those additional uses. There were no loans issued from the program in SFY2015. As of 6/30/2015, a total of \$3,000,000 was still available for use from the program.
- Beginning in SFY2007, Maine's CWSRF program began using repayment funds in the program to fund a linked deposit loan program for silviculture activities with the Maine Forest Service. During the reporting period a total of \$1,599,687.36 was committed to the program from new funds and from funds that have been returned on linked deposit loans that were previously issued. A total of \$23,614,655 has been committed to this program since its inception. Eleven loans totaling \$2,418,960.48 were made from the program during the reporting period, bringing the total of all loans issued from the program to 91 loans equal to \$21,225,957.66 as of 6/30/2015.

Section 320 – National Estuaries Loans

- A total of \$2,095,000 for one loan in SFY2009 (ARRA) for watershed management projects in the Long Creek Watershed.

2. Disbursements and Guarantees

During the state fiscal year, \$4,778,305.46 of FFY11 funds and \$268,372.60 of FFY 2013 funds were disbursed as financial assistance and to pay administrative costs. Funds used to pay administrative costs included state monies. In addition, \$687,550.18 of state matching funds and \$27,381,131.93 of repayment funds were disbursed as financial aid to recipients. A total of \$33,115,360.17 was disbursed from the Fund during the reporting period. Exhibit VI details all administrative disbursements by the federal grant from which they were taken by the Maine DEP. The MMBB did not take any disbursements from the 4% administrative set aside funds during the fiscal year.

3. Findings of the SFY 2015 Audit

The SFY2015 Audit conducted by Baker Newman & Noyes Limited Liability Company found that the CWSRF program reporting procedures were in compliance with Generally Accepted Accounting Principles. The audit supports the findings of the SFY2015 Annual Report. The audited financials of the Maine Municipal Bond Bank are being sent to EPA along with this annual report. The annual report may differ from the SFY2015 audit as the annual report is presented on cash basis versus an accrual basis of accounting.

The SFY15 Single Audit is not yet available. A copy of the audit will be sent to EPA as soon as it is complete.

B. FINANCIAL ASSISTANCE ACTIVITY

1. Additional Subsidization

Binding Commitments

Exhibit IV shows a breakdown of the source of funding for all binding commitments entered into during the fiscal year. Exhibit VII-1 provides detail of all loans that received additional subsidization from the program during the report year. Additional loan subsidies were provided to borrowers determined to be hardship communities by the program and to provide incentives for systems to follow asset management requirements established by the program and to complete energy audits. In all cases the additional subsidies were provided in the form of loan forgiveness. A total of \$499,603 in forgiveness was provided to systems via loan commitments during the report year.

Of this amount, \$59,000 was provided to St. Agatha in association with the FY2012 grant. The minimum commitment for additional subsidization for this grant had already been met in the previous reporting year.

The total of loan subsidies committed to projects on the FY2013 project list was \$305,000. This subsidy was provided to the City of Calais during the previous reporting year and is less than the minimum amount of \$486,823 required for the FFY2013 grant. No additional subsidy commitments were made during the fiscal year on this grant. The state will meet this minimum requirement by entering into binding commitments with the remaining borrowers (Madawaska \$305,234 and Falmouth \$120,000 in additional subsidies) on the FY2013 project list that are slated to receive additional subsidies. See Exhibit VII-2 for additional detail of the FFY2013 projects that have a binding commitment for additional subsidy.

The total of additional subsidies committed to projects on the FY2014 project list was \$440,603. A subsidy of \$340,000 was provided to the City of Calais and \$100,603 to the Town of Sorrento during the reporting year. This is less than the minimum amount of

\$590,595 required for the FFY2014 grant. The state will meet this minimum requirement by entering into binding commitments with the remaining borrowers (Biddeford \$345,289 and South Portland \$100,000 in additional subsidies) on the FY2014 project list that are slated to receive additional subsidies. See Exhibit VII-2 for additional detail of the FFY2014 projects that have a binding commitment for additional subsidy.

Disbursements

The Annual Appropriations Act requires the State to demonstrate that the minimum additional subsidy for each capitalization grant has been disbursed. Exhibit VII-2 lists the projects by capitalization grant that have entered into binding commitments to receive additional subsidy. Since the State provides additional subsidy in the form of loan forgiveness, the loan disbursements do not contain a subsidy amount, rather the subsidy is shown in the loan agreement as principal forgiveness that is not repaid. To demonstrate that the minimum subsidy requirements have been met and the subsidy disbursed, the State has prepared Exhibit VII-3, Maine – Additional Subsidies, showing projects for which the full loan amount has been disbursed, the amount of the additional subsidy disbursed, and the minimum additional subsidy amount by capitalization grant.

Exhibit VII-3 shows the Capitalization Grants for which the minimum additional subsidy has not been fully disbursed or not reported as having been met in a prior annual report. The FY2010 additional subsidy requirement of \$2,362,295 was met this reporting period by fully disbursing \$4,307,218 in subsidies on eleven loans. Exhibit VII-3 also shows the minimum FY2012 subsidy to be \$608,006 and that only \$127,831 in subsidies has been fully disbursed on two loans, Town of Dixfield and Town of Fairfield. The FY2013 minimum subsidy is \$486,823, of which \$305,000 has been fully disbursed to the City of Calais. The FY2014 minimum subsidy is \$590,595 of which \$100,603 has been fully disbursed to the Town of Sorrento. The State intends to meet the remaining FY2012, FY2013 and FY2014 minimum additional subsidy requirement by fully disbursing the remaining subsidies in accordance with the projects listed in Exhibit VII-2.

2. Green Project Reserve

The state continues to meet the Green Project Reserve (GPR) minimum requirement without the need for special solicitation. The state's priority system assigns additional priority points to project funding requests that included green components. In development of the state's priority list, applicants received up to a maximum of 20% increase in base points for the portion of the project involving green infrastructure. In addition, additional subsidies were provided to systems that agreed to perform energy audits. Systems completing the audits received a \$20,000 forgiveness component in their loan for this purpose.

During the reporting year, binding commitments were made with three municipalities with the following GPR amounts; Sanford Sewerage District - FY13, \$2,644,000 Water Efficiency and Environmentally Innovative - composting facility; York Sewer District -

FY13, \$1,512,865 Energy Efficiency – sludge dewatering equipment replacement; and the Town of St. Agatha - FY12, \$80,000 Energy Efficiency – decommission of WWTF and regionalization, for GPR projects totaling \$4,236,865. In addition, \$3,545,570 in Environmentally Innovative GPR loans was also made through the Linked Deposit Loan Program with the Maine Forest Service, bringing the total GPR commitment during the reporting year to be \$7,782,435. *For additional detail see Exhibit VIII-1.*

The state continues to provide assistance to meet the Green Project Reserve requirement by funding the Linked Deposit Loan Program with the Maine Forest Service. This program provides loans for the purchase of green forestry equipment that support silviculture best management practices. The state met its minimum green requirement of \$1,085,300 for the FY2014 capitalization grant by entering into 16 binding commitments in SFY2015 for the linked deposit program totaling \$3,545,570.48. The green funding amounts to 33.7% of the FFY2014 capitalization grant, which is in excess of the minimum 10% required for that grant. *See Exhibit VIII-2 for additional detail.*

3. Proportionality

The proportionality requirements state that federal draws must be made on a proportionate basis of 83 ⅓% federal and 16 ⅔% state, unless the state can draw all of its state matching funds for a particular cap grant year prior to making a draw of federal funds. The state met the proportionality requirement by drawing 100% of the required state match before making any federal draws.

C. LEVERAGING

In an attempt to meet the long term needs of treatment facilities and water quality projects in Maine the MMBB, in addition to lending federal capitalization grant and state matching dollars, can lend additional bond dollars for every federal and state dollar available. This is accomplished by making parallel loans of capitalization grant at 0% and bond loan dollars at market rates. This maximizes the total loan amount available and allows the overall loan interest rate to remain below market rate. The ratio of additional bond dollars added to the funds available varies depending on the market rate; however for estimating purposes it is roughly 1:1. The borrowers involved with the Bond Bank's CWSRF bond program receive an overall rating on the issue as opposed to an individual rating by community. The program is currently rated pure "Aaa" from Moody's and "AAA" by Standard & Poor's. The benefit of these ratings is reflected in the interest rates for all of the program borrowers.

Total bonds outstanding under the program were \$17,765,000 at 6/30/15. In SFY15 the state opted not to leverage the Fund with bond proceeds because the demand for construction funds was adequately met by the existing federal, state and repayment money in the program.

D. PROVISIONS OF THE OPERATING AGREEMENT/CONDITIONS OF THE GRANT

To the best of our ability and knowledge, it is the opinion of both the Maine Municipal Bond Bank and the Department of Environmental Protection that the State of Maine CWSRF program has been in compliance with the provisions of the Operating Agreement/Conditions of the Grant. Pursuant to 40 § CFR 35.3165(b), the Maine Municipal Bond Bank and the State of Maine Department of Environmental Protection assure compliance with the following:

- (1) The State has reviewed all CWSRF funded section 212 projects in accordance with the approved environmental review procedures.
- (2) The State has deposited its match on or before the date on which each quarterly grant payment was made.
- (3) The State has assured compliance with the requirements of 40 CFR § 35.3135(f).
- (4) The State made binding commitments to provide assistance equal to 120 percent of the amount of each grant payment within one year after receiving the grant payment pursuant to 40 CFR § 35.3135(c).
- (5) The State expended all funds in an expeditious and timely manner pursuant to 40 CFR § 35.3135(d).
- (6) The State first used all funds as a result of capitalization grants to assure maintenance of progress toward compliance with the enforceable requirements of the Act pursuant to 40 CFR § 35.3135(e).

E. EPA GENERAL AND PROGRAMATIC TERMS AND CONDITIONS

- (1) The State has complied with P.L.111-88 and applied the requirements of section 513 of the Act (Davis-Bacon) to all loans for the construction of treatment works carried out in whole or in part with assistance from the Fund.
- (2) The State has complied with P.L. 113-76, Consolidated Appropriations Act, 2014 and applied the requirements of section 436, “American Iron and Steel” (AIS), in accordance with the Act.
 - No projects funded in the report year received an AIS individual project waiver.
 - The following projects funded in the report year were exempt from the AIS requirements:
 - Refinances with construction completed prior to January 17, 2014:
 - Brewer-2014FR, C230099-09
 - Clinton Water District-2014FR, C230176-03

- Dover-Foxcroft-2104FR, C230163-06
 - Gardiner-2014FR, C230151-06
 - Presque Isle Utilities District, C230140-12
 - Thomaston-2015FS, C230044-04
- Assistance agreements signed on or after January 17, 2014 for a project for which the engineering plans and specifications were approved by the responsible state agency prior to January 17, 2014:
 - Rockport-2014FR, C230217-03
- Assistance agreements signed on or after January 17, 2014 for additional funding of construction partially funded by an original assistance agreement signed prior to January 17, 2014:
 - St. Agatha-2014FR, C230261-06
- Assistance agreements for nonpoint source projects, i.e. non-treatment works projects:
 - Lubec-2015FS, C230408-01
 - Maine Forest Service-2007FR, MS-15
 - Maine State Housing Authority-1995SR, MSHA-15

(3) The State continues to comply with the Federal Funding Accountability and Transparency Act (FFATA), P.L. 109-282, as amended. During the report year, the State reported first-tier subaward/subrecipient executive compensation information in the FFATA Subaward Reporting System (FSRS) totaling \$7,570,000 for the FFY2013 capitalization grant (City of Bangor - \$2,500,000, Sanford Sewerage District - \$2,644,000, York Sewer District - \$2,426,000) and \$5,815,000 for the FFY2014 grant (City of Calais - \$340,000, Lewiston-Auburn Water Pollution Control Authority - \$3,000,000, Town of Pittsfield - \$445,000, Town of Thomaston - \$2,030,000) The State intends to comply with the FFATA requirements for FFY2013 by reporting future subawards equaling the FFY2013 capitalization grant amount of \$10,335,000 and the FFY2014 grant amount of \$10,853,000 from loan commitments associated with the respective grant's Intended Use Plan.

F. SUSTAINABILITY

The State has complied with EPA's Clean Water and Drinking Water Infrastructure Sustainability Policy by continuing to offer additional subsidies to communities to promote sustainability in three distinct areas. In SFY2015, the State CWSRF provided \$499,603 in additional subsidies to communities to promote sustainability. The additional subsidies were committed to communities in the form of loan principal forgiveness.

Additional subsidies totaling \$499,603 were committed to 3 communities (Calais, St. Agatha and Sorrento) that could not otherwise have afforded their project. In keeping with the primary goal of the SRF, the State ranked all of the projects submitted for funding using a system to protect public health and water quality. The top 50% of the projects were considered to be at least a High Facility Need, a Medium Water Quality Concern, or a Low Shellfishery Protection project were eligible for possible additional subsidies and further ranked on their ability to afford the projects on their own. Those communities that could least afford to complete their project without additional subsidies were considered for hardship loan forgiveness and ranked accordingly. Affordability loan forgiveness was awarded to these communities, starting with the least able to afford, until the available funds were committed. These funds were used for repair, replacement, and upgrade of infrastructure in existing communities. Communities that accepted hardship loan forgiveness were required to develop an asset management plan and establish an equipment repair and replacement reserve account equal to 2% of their yearly operation and maintenance budget for 5 consecutive years.

As an additional incentive to promote sustainability, the State offers loan forgiveness to communities that agree to develop an asset management plan and establish an equipment repair and replacement reserve account equal to 2% of their yearly operation and maintenance budget for 5 consecutive years. The loan forgiveness for development of an asset management plan with a reserve account amounts to 5.0 to 10.0% of their total loan, depending on which fiscal year's IUP the loan borrowing was listed on. In SFY2015 there were no loan commitments in this area.

The State also addressed sustainability by committing \$20,000 in loan forgiveness to communities that developed comprehensive process energy audits of their wastewater facilities. The outcomes of these studies help conserve natural resources and provide alternative approaches that integrate natural or "green" systems into the built environment. In SFY2015 there were no loan commitments in this area.

V. PROGRAM CHANGES

A. COMPARISON WITH THE INTENDED USE PLAN

Federal Fiscal Year 2014 IUP

Exhibit I shows the Intended Use Plan for FFY2014. Exhibit IV shows the actual loan activity from the current and previous IUP's during this state fiscal year. A summary is as follows:

Total program administration disbursements made from the available 4% federal and state monies in SFY2015 were \$434,120 made from FFY2012 funds and \$322,060 made from FFY2013 funds. Exhibit VI provides a summary of the administrative disbursements that were taken during the fiscal year by the DEP and by MMBB. A summary of total administrative disbursements taken throughout the life of the program from each federal award is on file at the Bank.

B. PROCEDURAL AND ADMINISTRATIVE CHANGES TO PROGRAM

During SFY2014 the DEP made a policy decision not to charge the project management fee of 3% on future loans. This decision was made based on the current low interest rate return on loans returned to the fund and the net administrative funds available to the DEP.

VI. FEES

During SFY2015 the Bank continued to charge a 1.5% administrative fee and the DEP continued to charge a 3.5% administrative fee on all long-term loans made from the program. For the first part of SFY2014 DEP also continued to charge a project management fee equal to 3% of principal borrowed on all loans issued from the program during the year, except those loans made to systems that received hardship forgiveness and loans issued for the purpose of refinancing existing debt. In November 2013 the DEP made a policy decision not to charge the project management fee of 3% on any new loan going forward. All of the fees were factored into the overall interest subsidy for the program so that the borrowers still received a full 2% interest rate subsidy. All of the fee revenue generated by the program was held outside of the Fund in separate accounts for each the Maine DEP and the Bank.

A. MMBB Fee Account

MMBB administration fees collected during the year on CWSRF federal, state and repayment funds loaned to eligible recipients totaled \$376,988.68 in SFY2015. Fees collected on bond funds loaned to eligible recipients totaled \$60,075.97 during the year. Investment earnings on the MMBB fee account during the fiscal year totaled (\$5,388.70). The net deposit of all fees and earnings into the MMBB fee account (not including bond

fees held outside the Fund) was \$371,599.98 during the reporting period. All of the MMBB administrative fees received were drawn upon solely for the purpose of paying the administrative expenses of the program not paid for by the 4% administrative money. During SFY2014, a total of \$299,369.19 of fee income was disbursed for eligible MMBB administrative expenses of the program. Additional information regarding the total amount of administrative fees received throughout the life of the program is on file at the Maine Municipal Bond Bank.

Prior to SFY99 the Maine Municipal Bond Bank also charged a 1% loan origination fee which the borrowers were able to finance with proceeds of the loans from the program. The Bank opted to waive its loan origination fee on commitments issued after SFY98 due to revised interpretations of the CWSRF statute on this issue. Additional information regarding the total amount of loan origination fees received throughout the duration of the program is on file at the Maine Municipal Bond Bank.

B. DEP Fee Account

DEP administrative and management fees collected during the year totaled \$1,124,308.47 and earnings on the DEP fee income totaled \$24,711.61. The total deposited into their account during SFY15 was \$1,149,020.08. Disbursements from the DEP fee account during the fiscal year totaled \$595,000 and were made solely for the purposes of reimbursing expenses incurred by the DEP staff to administer the program and for other water quality related purposes.

VII. PROPOSED IMPROVEMENTS

A.COMPLIANCE WITH FINDINGS OF SFY2014 ANNUAL REPORT TO EPA

There were no findings from the SFY2014 annual report that required compliance measures by either the Department of Environmental Protection or the Maine Municipal Bond Bank during the year.

VIII. ESTIMATED SUBSIDY PROVIDED

The subsidy provided for the State of Maine's CWSRF borrowers starts with passing on the Bank's strong credit rating. Most of our borrowers are not rated, or are less highly rated in the credit markets than we are and, therefore, we are able to pass on a savings on average of about 25 basis points just by issuing their loans in the Bond Bank's pool. In addition to the automatic subsidy that is provided by passing on the Bank's low capital costs, CWSRF borrowers in Maine also receive a subsidy equal to 200 basis points below the Bank's costs of funds. This structure assures that all the program participants receive

a total savings on their cost of capital that is on average 225 basis points (2.25%) and in some cases the savings level is even higher.

The market rate from which the subsidy is taken is obtained by pricing each loan, based on its term and repayment structure, in the bond market just prior to loan closing. Once the pure AAA tax-exempt bond cost for each borrowing is determined, the Bank reduces the rate of interest by 2 percentage points and calculates the total cost to the borrower at that level. The Bank then further reduces the interest rate charged on each loan by an amount equal to the cost of its loan-servicing fee so that the borrowers receive a full 2% subsidy below the equivalent AAA tax-exempt rate.

It is difficult to quantify the dollar amount of savings provided to borrowers funded from the program because each individual borrower's savings will vary depending on the terms of their loan and the interest rate that they would be able to obtain in the marketplace. If we assume that all borrowers who received funding during the year were as highly rated as the bank in the tax-exempt market, then the estimated interest rate subsidy provided to all of our CWSRF borrowers in SFY 2015 was approximately \$5.0 Million. However, it is likely that the actual subsidy provided was much higher, considering that most of the borrowers funded would have a less favorable rating than the Bank. In addition, given that the program also provided a total of \$499,603 of loan forgiveness as additional subsidies to its borrowers, the total of all subsidies provided during the year is in excess of \$5.5 Million.

2014 CWSRF PROPOSED PROJECT FUNDING LIST

EXHIBIT I

Total Points	Entity and Project Type (1)	Needs Category	Project Description	Estimated Total Project Cost	Requested DEP Funding	Willing to Borrow Loan w/o PF (Yes/No)	Environ. Priority	Applicants Green Project Reserve (GPR) Cost	Affordability Principal Forgiveness (2)	Asset Management Principal Forgiveness (3)	Energy Audit (EA GPR) (4)	Total Green Project Reserve (Project+EA Costs)	Green Category & Case (Cat./Bus.) (5)	Total Principal Forgiveness	Loan Payback Amount	Total Assistance Amount
35.10	Calais, City of (212)	V-A	Temperance & Tyler St sewer separation of 500 ft of combine sewer and storm water	\$340,000	\$340,000	No	4-H	\$0	\$340,000	\$0	\$0	\$0		\$340,000	\$0	\$340,000
37.80	Sorrento, Town of (212)	I	Outfall extension to deeper location, approximately 200 ft	\$270,603	\$100,603	Yes	4-H	\$0	\$100,603	\$0	\$0	\$0		\$100,603	\$0	\$100,603
38.72	Biddeford, City of (212)	V-A	Horrigan's Court Pump Station upgrade and Force Main replacement of ~ 1,600 ft 12"Ø and ~ 1,600 ft 14"Ø. Installation of heat recovery system.	\$1,305,700	\$1,305,700	Yes	4-H	\$875,000	\$345,289	\$0	\$0	\$875,000	EE Categorical	\$345,289	\$960,411	\$1,305,700
36.45	Bangor, City of (212)	V-A	Court Street separation ~850 ft, Maine & Godfrey rehabilitation ~ 750 ft, Cemetery CSO Modification -increase downstream sewer size to eliminate bottleneck	\$945,600	\$945,600	Yes	4-H	\$0	\$0	\$0	\$0	\$0		\$0	\$945,600	\$945,600
36.49	Lincolnville Sewer District (212)	I, IV-A, IV-B	New Wastewater collection and treatment system	\$2,294,160	\$250,000	Yes	4-H	\$15,000	\$0	\$0	\$0	\$15,000	EE Categorical	\$0	\$250,000	\$250,000
41.06	Portland, City of (212)	V-A	Anderson St sewer separation and installing 1,600 sf of green biofilters	\$1,544,983	\$1,100,000	Yes	4-H	\$160,000	\$0	\$0	\$0	\$160,000	GI Categorical	\$0	\$1,100,000	\$1,100,000
35.36	Portland, City of (212)	V-A	Deering St sewer separation of 1,550 ft of combined sewer and installation of green infrastructure/integrated planters	\$2,062,000	\$1,545,000	Yes	4-H	\$100,000	\$0	\$0	\$0	\$100,000	GI Categorical	\$0	\$1,545,000	\$1,545,000
41.16	South Portland, City of (212)	V-A	Thornton Heights Phase 2 and 3 sewer separation on 2,700 ft of street separating 25 acres of watershed. Installation of bioretention areas and subsurface gravel wetland detention.	\$7,343,000	\$3,500,000	Yes	4-H	\$695,000	\$0	\$100,000	\$0	\$695,000	GI Categorical	\$100,000	\$3,400,000	\$3,500,000
Projects Above This Line Were Determined to Realize The Most Environmental Benefit and Therefore Were Considered For Affordability Principal Forgiveness																
10.50	Jay, Town of (212)	III-B	Sewer line replacement of the following: 3,165 ft 10" Ø force main, 2,135 ft 8"Ø PVC, and service lines	\$867,175	\$867,175	Yes	5-L	\$0	\$0	\$0	\$0	\$0		\$0	\$867,175	\$867,175
10.50	Pittsfield, Town of (212)	III-A	Pelotonia Ave sewer improvements to replace 1,000 ft of sewer	\$445,000	\$445,000	Yes	5-L	\$0	\$0	\$0	\$0	\$0		\$0	\$445,000	\$445,000
0.00	Portland Water District (212)	IV-B	Fore River Pump Station Upgrade - Phase I: upgrade pumps, drives and control system	\$1,600,000	\$1,600,000			\$0	Project not environmentally ranked. Need after ranking deadline.	Project not environmentally ranked. Need after ranking deadline.	\$0	\$0		\$0	\$1,600,000	\$1,600,000
0.00	Portland Water District (212)	I	East End WWTF Aeration Upgrade - replacement of surface aerators with new aeration system	\$9,150,000	\$9,150,000			\$0	Project not environmentally ranked. Need after ranking deadline.	Project not environmentally ranked. Need after ranking deadline.	\$0	\$0		\$0	\$9,150,000	\$9,150,000
	Maine Forest Direct Link Program - Recycled Funds Commitment (319)	VII-C	Reduce the non-point source pollution from timber harvesting. This program allows the CWSRF to encourage Best Management Practices in timber harvesting to protect water quality.	\$1,025,008	\$1,025,008	N/A	4L	\$1,025,008	Program commitment not environmentally ranked.	Program commitment not environmentally ranked.	\$0	\$1,025,008	EI Categorical	\$0	\$1,025,008	\$1,025,008
								\$3,070,008	\$785,892	\$100,000	\$0	\$3,070,008		\$885,892	\$21,266,194	\$22,174,087

(1) 212 is Publicly Owned Treatment Works; 319 is Non-Point Source; 320 is Non-Point Source National Estuary
 (2) Affordability is limited to \$400,000 per Applicant
 (3) Previous Asset Management recipients are not eligible for additional Asset Management
 (4) Energy Audits are limited to \$20,000 per Applicant
 (5) GI = Green Infrastructure; WE = Water Efficiency; EE = Energy Efficiency; EI = Environmentally Innovative

Maine Municipal Bond Bank

Exhibit II

Clean Water State Revolving Loan Fund

State Match Deposits By Federal Quarter

Quarter	State
1989-2	\$1,800,000.00
1990-3	\$1,800,000.00
1991-1	\$3,600,000.00
1992-4	\$2,400,000.00
1993-3	\$3,100,469.00
1994-4	\$3,000,000.00
1995-3	\$1,000,000.00
1996-3	\$1,700,000.00
1997-3	\$2,300,000.00
1998-4	\$2,367,810.00
1999-4	\$2,100,000.00
2000-1	\$32,190.00
2000-4	\$1,600,000.00
2001-1	\$500,000.00
2001-3	\$1,400,000.00
2002-1	\$700,000.00
2002-3	\$1,334,886.00
2002-4	\$599,999.90
2003-1	\$42,175.46
2003-4	\$2,050,567.00
2004-1	\$0.20
2004-3	\$2,272,371.64
2005-4	\$1,000,000.00
2006-2	\$700,000.00
2006-4	\$1,400,000.00
2007-4	\$1,700,000.00
2008-4	\$1,700,000.00
2009-4	\$1,700,000.00
2010-4	\$3,000,000.00
2011-4	\$850,000.00
2013-4	\$4,335,000.00
2014-4	\$500,000.00
2015-3	\$3,500,000.00
Report Total:	\$56,085,469.20

Maine Municipal Bond Bank

EXHIBIT III

Clean Water State Revolving Loan Fund

Principal Repayment By Federal Quarter

Quarter	Federal	State	Bond	ARRA	Total
1992-1	\$118,538.40	\$39,317.60	\$250,425.00	\$0.00	\$408,281.00
1993-1	\$412,469.96	\$398,218.43	\$668,317.29	\$0.00	\$1,479,005.68
1994-1	\$1,136,688.71	\$246,579.15	\$1,763,478.08	\$0.00	\$3,146,745.94
1994-3	\$122,220.00	\$0.00	\$0.00	\$0.00	\$122,220.00
1995-1	\$1,437,517.87	\$378,159.32	\$2,134,332.55	\$0.00	\$3,950,009.74
1995-3	\$151,734.86	\$0.00	\$0.00	\$0.00	\$151,734.86
1996-1	\$1,578,139.52	\$391,961.02	\$2,248,280.25	\$0.00	\$4,218,380.79
1996-2	\$0.00	\$3,963.12	\$0.00	\$0.00	\$3,963.12
1996-3	\$448,016.18	\$3,671.15	\$0.00	\$0.00	\$451,687.33
1996-4	\$0.00	\$17,318.39	\$0.00	\$0.00	\$17,318.39
1997-1	\$1,594,464.22	\$398,367.29	\$2,365,284.97	\$0.00	\$4,358,116.48
1997-2	\$0.00	\$19,912.72	\$0.00	\$0.00	\$19,912.72
1997-3	\$2,486,654.86	\$22,914.33	\$0.00	\$0.00	\$2,509,569.19
1997-4	\$35,000.00	\$17,415.55	\$0.00	\$0.00	\$52,415.55
1998-1	\$2,012,019.74	\$550,419.35	\$2,702,281.61	\$0.00	\$5,264,720.70
1998-2	\$0.00	\$21,624.73	\$0.00	\$0.00	\$21,624.73
1998-3	\$168,864.86	\$29,021.88	\$0.00	\$0.00	\$197,886.74
1998-4	\$35,000.00	\$35,269.93	\$0.00	\$0.00	\$70,269.93
1999-1	\$3,011,086.14	\$742,708.44	\$3,589,915.29	\$0.00	\$7,343,709.87
1999-2	\$0.00	\$35,811.78	\$0.00	\$0.00	\$35,811.78
1999-3	\$470,557.93	\$43,877.01	\$0.00	\$0.00	\$514,434.94
1999-4	\$35,000.00	\$35,996.18	\$0.00	\$0.00	\$70,996.18
2000-1	\$3,385,636.15	\$1,042,117.90	\$3,650,420.96	\$0.00	\$8,078,175.01
2000-2	\$1,154,800.00	\$531,234.79	\$0.00	\$0.00	\$1,686,034.79
2000-3	\$892,427.93	\$194,228.31	\$0.00	\$0.00	\$1,086,656.24
2000-4	\$39,028.04	\$33,640.63	\$0.00	\$0.00	\$72,668.67
2001-1	\$4,107,614.12	\$1,283,157.51	\$3,714,801.29	\$0.00	\$9,105,572.92
2001-2	\$4,912.38	\$33,192.77	\$0.00	\$0.00	\$38,105.15
2001-3	\$1,259,457.09	\$210,736.10	\$0.00	\$0.00	\$1,470,193.19
2001-4	\$129,675.44	\$20,568.65	\$0.00	\$0.00	\$150,244.09
2002-1	\$3,603,159.66	\$2,063,932.03	\$3,784,856.08	\$0.00	\$9,451,947.77
2002-2	\$10,871.37	\$31,492.09	\$0.00	\$0.00	\$42,363.46
2002-3	\$1,752,958.72	\$294,065.27	\$0.00	\$0.00	\$2,047,023.99
2002-4	\$9,450.53	\$23,050.31	\$0.00	\$0.00	\$32,500.84
2003-1	\$4,156,261.77	\$1,361,230.30	\$3,816,127.29	\$0.00	\$9,333,619.36
2003-2	\$17,393.40	\$36,212.52	\$0.00	\$0.00	\$53,605.92
2003-3	\$8,612,202.83	\$2,622,027.37	\$0.00	\$0.00	\$11,234,230.20
2003-4	\$1,437,368.28	\$719,605.57	\$0.00	\$0.00	\$2,156,973.85
2004-1	\$6,745,807.18	\$1,742,328.30	\$4,629,741.05	\$0.00	\$13,117,876.53
2004-2	\$9,515.43	\$15,320.14	\$0.00	\$0.00	\$24,835.57
2004-3	\$1,709,352.99	\$441,009.02	\$0.00	\$0.00	\$2,150,362.01
2004-4	\$315,099.70	\$101,028.09	\$0.00	\$0.00	\$416,127.79
2005-1	\$7,458,914.86	\$1,750,147.15	\$5,009,420.41	\$0.00	\$14,218,482.42
2005-2	\$1,007,194.03	\$266,969.76	\$0.00	\$0.00	\$1,274,163.79
2005-3	\$2,296,177.95	\$396,727.29	\$0.00	\$0.00	\$2,692,905.24
2005-4	\$101,553.90	\$22,440.24	\$0.00	\$0.00	\$123,994.14

Maine Municipal Bond Bank

EXHIBIT III (continued)

Clean Water State Revolving Loan Fund

Principal Repayment By Federal Quarter

Quarter	Federal	State	Bond	ARRA	Total
2006-1	\$8,222,762.87	\$1,956,465.37	\$5,451,335.12	\$0.00	\$15,630,563.36
2006-2	\$12,858.94	\$29,493.67	\$0.00	\$0.00	\$42,352.61
2006-3	\$2,413,656.39	\$410,571.94	\$0.00	\$0.00	\$2,824,228.33
2006-4	\$275,024.98	\$32,556.07	\$0.00	\$0.00	\$307,581.05
2007-1	\$9,388,811.93	\$2,143,121.54	\$5,567,251.73	\$0.00	\$17,099,185.20
2007-2	\$9,175.52	\$23,435.53	\$0.00	\$0.00	\$32,611.05
2007-3	\$2,648,652.40	\$507,174.65	\$0.00	\$0.00	\$3,155,827.05
2007-4	\$429,708.40	\$22,168.35	\$0.00	\$0.00	\$451,876.75
2008-1	\$8,412,892.05	\$1,850,769.03	\$5,685,071.06	\$0.00	\$15,948,732.14
2008-2	\$10,094.85	\$25,455.33	\$0.00	\$0.00	\$35,550.18
2008-3	\$5,380,141.11	\$806,232.70	\$0.00	\$0.00	\$6,186,373.81
2008-4	\$13,014,351.86	\$265,348.76	\$0.00	\$0.00	\$13,279,700.62
2009-1	\$9,145,088.74	\$1,903,269.98	\$5,738,635.23	\$0.00	\$16,786,993.95
2009-2	\$78,328.50	\$38,348.43	\$0.00	\$0.00	\$116,676.93
2009-3	\$4,172,147.64	\$739,471.42	\$0.00	\$0.00	\$4,911,619.06
2009-4	\$860,276.37	\$210,089.09	\$0.00	\$0.00	\$1,070,365.46
2010-1	\$10,345,615.76	\$1,923,033.33	\$5,876,808.55	\$160,158.73	\$18,305,616.37
2010-2	\$400,129.90	\$41,367.48	\$0.00	\$0.00	\$441,497.38
2010-3	\$4,367,158.91	\$914,569.30	\$0.00	\$226,021.06	\$5,507,749.27
2010-4	\$3,618,447.08	\$807,133.17	\$0.00	\$14,390.20	\$4,439,970.45
2011-1	\$11,089,220.77	\$2,074,763.21	\$6,071,070.45	\$238,865.06	\$19,473,919.49
2011-2	\$757,889.97	\$18,434.94	\$0.00	\$0.00	\$776,324.91
2011-3	\$5,052,265.03	\$967,556.57	\$0.00	\$253,255.26	\$6,273,076.86
2011-4	\$1,265,460.68	\$250,694.06	\$0.00	\$37,879.15	\$1,554,033.89
2012-1	\$11,795,030.56	\$2,203,576.94	\$6,990,478.62	\$253,255.26	\$21,242,341.38
2012-2	\$652,077.13	\$318.01	\$0.00	\$37,879.15	\$690,274.29
2012-3	\$5,309,327.08	\$1,043,698.01	\$0.00	\$253,255.26	\$6,606,280.35
2012-4	\$1,403,106.94	\$250,890.80	\$0.00	\$37,879.15	\$1,691,876.89
2013-1	\$12,221,803.40	\$2,530,704.80	\$5,137,561.55	\$253,255.26	\$20,143,325.01
2013-2	\$2,239,455.11	\$17,627.72	\$0.00	\$37,879.15	\$2,294,961.98
2013-3	\$5,392,623.71	\$1,007,351.18	\$0.00	\$253,255.26	\$6,653,230.15
2013-4	\$1,053,793.74	\$254,484.86	\$0.00	\$37,897.15	\$1,346,175.75
2014-1	\$11,681,669.91	\$2,368,070.28	\$6,656,904.39	\$253,255.26	\$20,959,899.84
2014-2	\$352,629.07	\$332.64	\$0.00	\$37,861.15	\$390,822.86
2014-3	\$5,788,211.02	\$1,262,013.33	\$0.00	\$253,255.26	\$7,303,479.61
2014-4	\$916,183.91	\$254,720.81	\$0.00	\$37,879.15	\$1,208,783.87
2015-1	\$12,717,621.88	\$2,284,633.38	\$3,572,708.26	\$253,255.26	\$18,828,218.78
2015-2	\$441,658.35	\$340.20	\$0.00	\$37,879.15	\$479,877.70
2015-3	\$6,149,509.37	\$1,266,624.51	\$5,134.72	\$253,255.26	\$7,674,523.86
Report Total:	\$244,955,668.83	\$51,375,900.87	\$97,080,641.80	\$3,221,765.59	\$396,633,977.09

Maine Municipal Bond Bank
Clean Water State Revolving Loan Fund
Net Commitments Between 07/01/2014 And 06/30/2015

Loan	First Commitment	Last Commitment	Refinances Previous SRF Loans	Long Term Interest Rate (%)	Federal New	State New	Bond New	Federal Repay	State Repay	ARRA New	Row Total
Bangor-2014FS	12/19/2014	12/19/2014		0.10	\$2,083,250.00	\$416,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500,000.00
Brewer-2014FR	09/30/2014	09/30/2014		0.21	\$0.00	\$0.00	\$0.00	\$1,695,000.00	\$0.00	\$0.00	\$1,695,000.00
Calais-2015FS-CW	02/20/2015	02/20/2015		--	\$282,200.00	\$57,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$340,000.00
Clinton Water Dist-2014FR	09/30/2014	09/30/2014		0.28	\$0.00	\$0.00	\$0.00	\$217,834.93	\$0.00	\$0.00	\$217,834.93
Dover-Foxcroft-2014FR	08/06/2014	08/06/2014		0.44	\$0.00	\$0.00	\$0.00	\$795,237.99	\$0.00	\$0.00	\$795,237.99
Freeport Sewer Dist-2014FS	07/24/2014	07/24/2014		0.43	\$593,450.00	\$121,550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$715,000.00
Gardiner-2014FR	09/19/2014	09/19/2014		0.25	\$0.00	\$0.00	\$0.00	\$2,482,413.74	\$0.00	\$0.00	\$2,482,413.74
Houlton-2012FS	08/24/2012	08/18/2014		0.45	-\$188,825.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$188,825.00
LAWPCA-2015FS	04/16/2015	04/16/2015		0.15	\$2,499,900.00	\$500,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000,000.00
Lincoln Sanitary Dist-2015FR	05/21/2015	05/21/2015		0.15	\$0.00	\$0.00	\$0.00	\$933,061.62	\$0.00	\$0.00	\$933,061.62
Lubec-2015FS	05/15/2015	05/15/2015		--	\$83,330.00	\$16,670.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
Madawaska-2014FR	12/05/2014	12/05/2014		--	\$0.00	\$0.00	\$0.00	\$1,035,000.00	\$0.00	\$0.00	\$1,035,000.00
Maine Forest Service-2007FR	03/01/2007	09/23/2015		--	\$0.00	\$0.00	\$0.00	\$1,597,350.91	\$0.00	\$0.00	\$1,597,350.91
Oxford-2013FRSR	04/10/2013	04/10/2015		--	\$0.00	\$0.00	\$0.00	-\$10,980,000.00	-\$2,745,000.00	\$0.00	-\$13,725,000.00
Pittsfield-2015FS	04/21/2015	04/21/2015		0.15	\$370,818.50	\$74,181.50	\$0.00	\$0.00	\$0.00	\$0.00	\$445,000.00
Presque Isle Utilities Dist-2014FR	08/29/2014	08/29/2014		0.41	\$0.00	\$0.00	\$0.00	\$2,831,568.13	\$0.00	\$0.00	\$2,831,568.13
Presque Isle Utilities Dist-2014SR	08/22/2014	03/27/2015		0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$475,000.00	\$0.00	\$475,000.00
Rockport-2014FR	08/18/2014	08/18/2014		0.45	\$0.00	\$0.00	\$0.00	\$539,000.00	\$0.00	\$0.00	\$539,000.00
Saint Agatha-2014FR	11/24/2014	11/24/2014		--	\$0.00	\$0.00	\$0.00	\$80,000.00	\$0.00	\$0.00	\$80,000.00
Sanford Sewerage Dist-2015FS	04/17/2015	04/17/2015		0.10	\$2,194,520.00	\$449,480.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,644,000.00
Sorrento-2014FS	12/22/2014	12/22/2014		--	\$83,500.49	\$17,102.51	\$0.00	\$0.00	\$0.00	\$0.00	\$100,603.00
Thomaston-2015FR	05/18/2015	05/18/2015		0.15	\$0.00	\$0.00	\$0.00	\$2,030,000.00	\$0.00	\$0.00	\$2,030,000.00
York Sewer Dist-2015FR	04/24/2015	04/24/2015		--	\$0.00	\$0.00	\$0.00	\$2,426,000.00	\$0.00	\$0.00	\$2,426,000.00
					\$8,002,143.99	\$1,653,634.01	\$0.00	\$5,682,467.32	-\$2,270,000.00	\$0.00	\$13,068,245.32

EXHIBIT IV

Maine Municipal Bond Bank

EXHIBIT V

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2015

Quarter		Federal Commitment	ARRA Commitment
1990-2	Brunswick Sewer District-1990A	\$3,113,650.00	\$0.00
	Lisbon-1990S	\$405,000.00	\$0.00
	PWD-1990A	\$2,370,768.00	\$0.00
	Total For Quarter:	\$5,889,418.00	\$0.00
1991-1	LAWPCA-1991A	\$1,800,000.00	\$0.00
	Thomaston-1991A	\$478,534.78	\$0.00
	York Sewer District-1991A	\$90,135.44	\$0.00
	Total For Quarter:	\$2,368,670.22	\$0.00
1991-2	Bangor-1991A	\$4,375,705.78	\$0.00
	LAWPCA-1991A	\$43,838.00	\$0.00
	LAWPCA-1991A	-\$1,084,914.00	\$0.00
	PWD-1991A-(Portland) # 1	\$247,337.00	\$0.00
	PWD-1991A-(Westbrook) # 2	\$578,437.00	\$0.00
	Thomaston-1991A	\$476,194.00	\$0.00
	Thomaston-1991A	-\$292,700.58	\$0.00
	York Sewer District-1991A	\$317,483.00	\$0.00
	York Sewer District-1991A	-\$53,203.34	\$0.00
	Total For Quarter:	\$4,608,176.86	\$0.00
1992-3	Farmington-1992A	\$3,513,763.00	\$0.00
	Kittery-1992A	\$452,777.39	\$0.00
	Presque Isle Sewer Dist-1992A	\$201,947.19	\$0.00
	South Berwick Sewer Dist-1992A	\$850,946.00	\$0.00
	Total For Quarter:	\$5,019,433.58	\$0.00
1992-4	PWD-1992A-(Portland) # 1	\$427,608.88	\$0.00
	PWD-1992A-(Westbrook) # 2	\$388,661.37	\$0.00
	Total For Quarter:	\$816,270.25	\$0.00

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2015

Quarter		Federal Commitment	ARRA Commitment
1993-1	Bath-1992A	\$1,348,680.00	\$0.00
	Farmington-1992A	\$866,750.21	\$0.00
	Farmington-1992A	-\$1,879,863.21	\$0.00
	Kittery-1992A	\$1,529,058.34	\$0.00
	Kittery-1992A	-\$253,048.23	\$0.00
	LAWPCA-1992A	\$2,475,050.66	\$0.00
	Presque Isle Sewer Dist-1992A	\$11,900.17	\$0.00
	Presque Isle Sewer Dist-1992A	-\$112,357.36	\$0.00
	PWD-1992A-(Portland) # 1	\$129,790.76	\$0.00
	PWD-1992A-(Portland) # 1	-\$237,579.49	\$0.00
	PWD-1992A-(Westbrook) # 2	\$43,367.11	\$0.00
	PWD-1992A-(Westbrook) # 2	-\$215,707.06	\$0.00
	Westbrook-1992A	\$363,172.50	\$0.00
	York Sewer District-1992A	\$2,815,642.50	\$0.00
	Total For Quarter:	\$6,884,856.90	\$0.00
1993-2	Bangor-1993A-TFU-Loan 1	\$349,818.04	\$0.00
	Total For Quarter:	\$349,818.04	\$0.00
1993-3	Brewer-1993F	\$2,363,400.00	\$0.00
	Total For Quarter:	\$2,363,400.00	\$0.00
1993-4	Carrabassett Valley Sani-1993A	\$2,400,000.00	\$0.00
	Total For Quarter:	\$2,400,000.00	\$0.00
1994-1	Bangor-1993A-CSO-Loan 2	\$426,276.99	\$0.00
	Bangor-1993A-TFU-Loan 1	\$698,875.63	\$0.00
	Bangor-1993A-TFU-Loan 1	-\$166,163.57	\$0.00
	Carrabassett Valley Sani-1993A	\$210,740.00	\$0.00
	Carrabassett Valley Sani-1993A	-\$1,138,560.00	\$0.00
	Rockland-1993A	\$122,360.00	\$0.00
	South Berwick Sewer Dist-1993A	\$1,581,475.27	\$0.00
	Total For Quarter:	\$1,735,004.32	\$0.00
1994-3	Fort Fairfield Utilities Dist-1994F	\$443,322.88	\$0.00
	Total For Quarter:	\$443,322.88	\$0.00

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2015

Quarter		Federal Commitment	ARRA Commitment
1995-1	Kennebec Sanitary District-1994F	\$80,808.00	\$0.00
	Lincoln Sanitary Dist-1994F	\$50,000.00	\$0.00
	Total For Quarter:	\$130,808.00	\$0.00
1995-2	Bangor-1996A	\$1,500,000.00	\$0.00
	Total For Quarter:	\$1,500,000.00	\$0.00
1995-3	Augusta Sanitary Dist-1995F	\$415,191.00	\$0.00
	Fort Kent -1995F	\$2,335,000.00	\$0.00
	Saco-1996A	\$4,091,132.89	\$0.00
	Total For Quarter:	\$6,841,323.89	\$0.00
1995-4	Old Town-1996A	\$477,321.35	\$0.00
	Orono-1996A	\$446,654.44	\$0.00
	Presque Isle Sewer Dist-1996A	\$267,435.16	\$0.00
	Total For Quarter:	\$1,191,410.95	\$0.00
1996-1	Kennebec Sanitary District-1997B	\$3,743,677.08	\$0.00
	Total For Quarter:	\$3,743,677.08	\$0.00
1996-3	Bangor-1996A	\$699,312.96	\$0.00
	Bangor-1996A	-\$739,110.00	\$0.00
	Bar Harbor-1997A	\$4,353,431.44	\$0.00
	Hampden-1997A	\$1,500,000.00	\$0.00
	Mt Desert-1996A	\$623,986.02	\$0.00
	Old Town-1996A	-\$34,202.18	\$0.00
	Orono-1996A	\$365,142.80	\$0.00
	Orono-1996A	-\$88,634.11	\$0.00
	Presque Isle Sewer Dist-1996A	\$20,302.85	\$0.00
	Presque Isle Sewer Dist-1996A	-\$133,982.34	\$0.00
	Saco-1996A	\$493,879.32	\$0.00
	Saco-1996A	-\$2,078,295.50	\$0.00
	Total For Quarter:	\$4,981,831.26	\$0.00
1996-4	Carrabassett Valley Sani-1996F	\$250,000.00	\$0.00
	Total For Quarter:	\$250,000.00	\$0.00

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2015

Quarter		Federal Commitment	ARRA Commitment
1997-1	Bangor-1997A	\$614,483.09	\$0.00
	Brewer-1997B	\$4,000,000.00	\$0.00
	Total For Quarter:	\$4,614,483.09	\$0.00
1997-2	Gardiner-1997A	\$229,278.55	\$0.00
	Total For Quarter:	\$229,278.55	\$0.00
1997-3	Augusta Sanitary Dist-1997A	\$433,299.54	\$0.00
	Fort Kent -1997F	\$345,000.00	\$0.00
	Saco-1997FS	\$3,479,398.00	\$0.00
	Total For Quarter:	\$4,257,697.54	\$0.00
1997-4	Augusta Sanitary Dist-1997A	\$3,704,306.73	\$0.00
	Augusta Sanitary Dist-1997A	-\$213,216.16	\$0.00
	Bangor-1997A	\$442,473.35	\$0.00
	Bangor-1997A	-\$275,743.04	\$0.00
	Bar Harbor-1997A	\$977,866.28	\$0.00
	Bar Harbor-1997A	-\$1,958,331.96	\$0.00
	Bath-1997A	\$2,736,327.86	\$0.00
	Brewer-1997B	-\$1,254,788.53	\$0.00
	Brewer-1997B	-\$728,931.57	\$0.00
	Gardiner-1997A	\$471,761.04	\$0.00
	Gardiner-1997A	-\$107,584.38	\$0.00
	Hampden-1997A	-\$672,381.18	\$0.00
	Jay-1997FS	\$3,600,000.00	\$0.00
	Kennebec Sanitary District-1997B	-\$610,095.78	\$0.00
	Kennebunkport-1997A	\$354,998.55	\$0.00
	North Haven-1997A	\$166,315.88	\$0.00
	Oakland-1997A	\$233,473.88	\$0.00
	Total For Quarter:	\$6,866,450.97	\$0.00
1998-1	Hartland-1997F	\$1,215,500.00	\$0.00
	Total For Quarter:	\$1,215,500.00	\$0.00

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2015

Quarter		Federal Commitment	ARRA Commitment
1998-3	Madawaska-1998F	\$3,639,000.00	\$0.00
	Saco-1997FS	-\$300,000.00	\$0.00
	Total For Quarter:	\$3,339,000.00	\$0.00
1998-4	Jay-1997FS	\$600,000.00	\$0.00
	Total For Quarter:	\$600,000.00	\$0.00
1999-1	Rangeley-1998FS	\$111,602.15	\$0.00
	Rockland-1999FS	\$7,628,308.61	\$0.00
	Wells Sanitary Dist-1999FRFS	\$1,311,099.47	\$0.00
	Total For Quarter:	\$9,051,010.23	\$0.00
1999-2	Brewer-1999FRF	\$318,856.94	\$0.00
	Total For Quarter:	\$318,856.94	\$0.00
1999-3	Belfast-1999FS	\$400,000.00	\$0.00
	Lincoln Sanitary Dist-1999FS	\$1,892,360.00	\$0.00
	Total For Quarter:	\$2,292,360.00	\$0.00
1999-4	Freeport Sewer Dist-1999FS	\$1,000,000.00	\$0.00
	Pittsfield-1999FS	\$394,400.00	\$0.00
	Pittsfield-1999FS Interim Payoff	\$37,600.00	\$0.00
	PWD-(1999F #3)2003C #2	\$955,000.00	\$0.00
	PWD-1999FS #1	\$1,246,292.09	\$0.00
	PWD-1999FS #2	\$998,707.91	\$0.00
	Total For Quarter:	\$4,632,000.00	\$0.00
2000-1	Veazie Sewer District-1999FS	\$472,000.00	\$0.00
	Wells Sanitary Dist-1999FRFS	\$3,200,000.00	\$0.00
	Total For Quarter:	\$3,672,000.00	\$0.00

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2015

Quarter		Federal Commitment	ARRA Commitment
2000-2	Auburn Sewerage Dist-2000FS	\$797,600.00	\$0.00
	Augusta Sanitary Dist-2000FS	\$1,200,000.00	\$0.00
	Bar Harbor-2000FS-1	\$220,000.00	\$0.00
	Bar Harbor-2000FS-2 RD Payoff	\$692,000.00	\$0.00
	Belfast-1999FS	\$520,000.00	\$0.00
	Brewer-1999FRF	\$373,593.36	\$0.00
	Gardiner-2000FFRS	\$632,000.00	\$0.00
	Total For Quarter:	\$4,435,193.36	\$0.00
2000-3	Freeport Sewer Dist-1999FS	-\$92,000.00	\$0.00
	Orono-2000FSR	\$659,619.23	\$0.00
	Total For Quarter:	\$567,619.23	\$0.00
2001-2	Gardiner-2000FFRS	-\$40,456.73	\$0.00
	Total For Quarter:	-\$40,456.73	\$0.00
2001-3	Auburn Sewerage Dist-2001FSFR	\$460,000.00	\$0.00
	Augusta Sanitary Dist-2000FS	\$10,064,687.56	\$0.00
	Skowhegan-2001FS	\$3,840,000.00	\$0.00
	Veazie Sewer District-1999FS	\$772,800.00	\$0.00
	Wells Sanitary Dist-1999FRFS	-\$300,000.00	\$0.00
	Total For Quarter:	\$14,837,487.56	\$0.00
2001-4	PWD-(Port&West)-2003A #1	\$5,184,274.17	\$0.00
	Total For Quarter:	\$5,184,274.17	\$0.00
2002-1	LAWPCA-2001FS	\$1,680,421.64	\$0.00
	Paris Utility Dist-2001FS	\$100,000.00	\$0.00
	Veazie Sewer District-1999FS	\$104,000.00	\$0.00
	Vinalhaven-2001FS	\$320,000.00	\$0.00
	Warren Sanitary Dist-2001FFR-#1-DIST	\$280,000.00	\$0.00
	Warren Sanitary Dist-2001FFR-#2-DOC	\$720,000.00	\$0.00
	Total For Quarter:	\$3,204,421.64	\$0.00

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2015

Quarter		Federal Commitment	ARRA Commitment
2002-2	Augusta Sanitary Dist-2000FS	-\$2,121,138.00	\$0.00
	Belfast-2002FS	\$560,000.00	\$0.00
	Falmouth-2002FS	\$300,000.00	\$0.00
	Penobscot Indian Nation-2002F	\$325,000.00	\$0.00
	Total For Quarter:	-\$936,138.00	\$0.00
2002-3	York Sewer District-2002FS	\$510,400.00	\$0.00
	Total For Quarter:	\$510,400.00	\$0.00
2002-4	Bethel(2002FS)-2003C	\$800,000.00	\$0.00
	Machias-2002FS-Project	\$164,000.00	\$0.00
	Total For Quarter:	\$964,000.00	\$0.00
2003-1	Caribou Utilities District-2002FS	\$400,000.00	\$0.00
	Fairfield-2003A	\$500,000.00	\$0.00
	Old Town-2002FS #1	\$1,710,000.00	\$0.00
	Old Town-2002FS #2	\$1,406,000.00	\$0.00
	Warren Sanitary Dist-2001FFR-#1-DIST	\$3,533.52	\$0.00
	Warren Sanitary Dist-2001FFR-#2-DOC	\$9,086.18	\$0.00
	Winterport Sewer Dist-2003C	\$555,680.00	\$0.00
	Total For Quarter:	\$4,584,299.70	\$0.00
2003-2	Mt Desert-2003FFRS	\$238,400.00	\$0.00
	Vinalhaven-2001FS	\$672,344.00	\$0.00
	Total For Quarter:	\$910,744.00	\$0.00

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2015

Quarter		Federal Commitment	ARRA Commitment
2003-3	Bangor-2003A	\$1,781,368.93	\$0.00
	Bath-2003A	\$1,354,598.20	\$0.00
	Fairfield-2003A	-\$38,749.82	\$0.00
	Fairfield-2003A	-\$142,366.62	\$0.00
	Jay-1997FS	-\$263,046.86	\$0.00
	Jay-2003A	\$195,180.77	\$0.00
	Kittery-2003A	\$876,910.18	\$0.00
	Limerick-2003FS	\$108,000.00	\$0.00
	Madawaska-1998F	-\$33,234.56	\$0.00
	PWD-(Port&West)-2003A #1	\$249,784.69	\$0.00
	PWD-(Port&West)-2003A #1	-\$1,765,400.00	\$0.00
	York Sewer District-2003A	\$3,436,704.30	\$0.00
	Total For Quarter:	\$5,759,749.21	\$0.00
2003-4	Presque Isle Sewer Dist-2003FSFR	\$957,000.00	\$0.00
	Total For Quarter:	\$957,000.00	\$0.00
2004-1	Belfast-2003C	\$441,609.30	\$0.00
	Bethel(2002FS)-2003C	-\$440,655.53	\$0.00
	Bethel(2002FS)-2003C	-\$70,640.40	\$0.00
	Camden-2003C	\$457,029.72	\$0.00
	Caribou Utilities District-2003FFR	\$618,840.54	\$0.00
	East Millinocket(2001FR)-2003C	-\$305,105.58	\$0.00
	East Millinocket-2003F	\$12,000.00	\$0.00
	Kennebunkport-2003C	\$651,555.97	\$0.00
	Old Town-2002FS #1	-\$369,709.89	\$0.00
	PWD-(1999F #3)2003C #2	-\$113,099.60	\$0.00
	PWD-(1999F #3)2003C #2	-\$45,500.00	\$0.00
	PWD-(2001FFR-2)2003C #1	-\$22,115.67	\$0.00
	PWD-(West&Gorham)2003C #3	\$226,175.00	\$0.00
	Randolph(2000FRS)2003C	-\$601,887.35	\$0.00
	Sanford Sewerage Dist-2003C	\$9,312,428.68	\$0.00
	Wells Sanitary Dist-2003C	\$456,664.09	\$0.00
	Winterport Sewer Dist-2003C	-\$81,691.58	\$0.00
	Winterport Sewer Dist-2003C	-\$109,335.92	\$0.00
	Total For Quarter:	\$10,016,561.78	\$0.00

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2015

Quarter		Federal Commitment	ARRA Commitment
2004-3	Richmond Utilities District-2003C	\$651,862.29	\$0.00
	Total For Quarter:	<u>\$651,862.29</u>	<u>\$0.00</u>
2005-1	Auburn Sewerage Dist-2004FS	\$1,000,000.00	\$0.00
	PWD-2004FS	\$1,659,205.20	\$0.00
	Skowhegan-2004FS	\$5,384,000.00	\$0.00
	Total For Quarter:	<u>\$8,043,205.20</u>	<u>\$0.00</u>
2005-2	Bangor-2005FFR	\$1,805,409.84	\$0.00
	Total For Quarter:	<u>\$1,805,409.84</u>	<u>\$0.00</u>
2006-1	Bethel(2002FS)-2003C	-\$138,865.90	\$0.00
	Kennebunk Sewer District-2005FS	\$688,000.00	\$0.00
	PWD-2005FS	\$1,520,000.00	\$0.00
	Total For Quarter:	<u>\$2,069,134.10</u>	<u>\$0.00</u>
2006-2	Wells Sanitary Dist-2006FS	\$1,840,000.00	\$0.00
	Total For Quarter:	<u>\$1,840,000.00</u>	<u>\$0.00</u>
2006-3	Anson-Madison Sanitary District-2006FS	\$752,620.00	\$0.00
	Total For Quarter:	<u>\$752,620.00</u>	<u>\$0.00</u>
2006-4	Falmouth-2006FFR	\$3,331,013.90	\$0.00
	Total For Quarter:	<u>\$3,331,013.90</u>	<u>\$0.00</u>
2007-1	PWD-2006FS	\$100,000.00	\$0.00
	Total For Quarter:	<u>\$100,000.00</u>	<u>\$0.00</u>
2007-2	Yarmouth-2007FS	\$1,225,825.60	\$0.00
	Total For Quarter:	<u>\$1,225,825.60</u>	<u>\$0.00</u>

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2015

Quarter		Federal Commitment	ARRA Commitment
2007-3	Bangor-2007FS	\$1,600,000.00	\$0.00
	Bucksport-2007FS	\$2,019,856.40	\$0.00
	Camden-2007FS	\$708,000.00	\$0.00
	Machias-2007FS	\$457,680.00	\$0.00
	North Berwick Sanitary Dist-2007FS	\$289,680.00	\$0.00
	Sanford Sewerage Dist-2007FFR	\$76,270.00	\$0.00
	Total For Quarter:	\$5,151,486.40	\$0.00
2008-1	Saint Agatha-2007FS	\$240,000.00	\$0.00
	Skowhegan-2004FS	-\$75,000.00	\$0.00
	Total For Quarter:	\$165,000.00	\$0.00
2008-2	Houlton Water Co-2008FS-CW	\$508,300.00	\$0.00
	Presque Isle Sewer Dist-2008FS	\$2,360,000.00	\$0.00
	Total For Quarter:	\$2,868,300.00	\$0.00
2008-3	Bangor-2008FS	\$1,600,000.00	\$0.00
	Bath-2008FS	\$1,120,000.00	\$0.00
	Berwick Sewer Dist-2008F	\$600,000.00	\$0.00
	Greater Augusta Utility Dist-2008FFR	\$745,433.00	\$0.00
	Millinocket-2008FS	\$839,315.00	\$0.00
	Total For Quarter:	\$4,904,748.00	\$0.00
2009-1	Starks-2008FS	\$120,000.00	\$0.00
	Total For Quarter:	\$120,000.00	\$0.00
2009-2	Houlton Water Co-2008FS-CW	-\$215,375.00	\$0.00
	PWD-2009FS	\$1,000,000.00	\$0.00
	York Sewer District-2009FS	\$535,515.00	\$0.00
	Total For Quarter:	\$1,320,140.00	\$0.00

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2015

Quarter		Federal Commitment	ARRA Commitment
2009-3	Auburn Sewerage Dist-2009ARRA	\$0.00	\$2,345,000.00
	Auburn Sewerage Dist-2009FS	\$448,775.00	\$0.00
	Biddeford-2009ARRA	\$0.00	\$2,754,000.00
	Ellsworth-2009ARRA-CW	\$0.00	\$2,000,000.00
	Guilford-Sangerville Sanitary Dist-2009FS	\$480,000.00	\$0.00
	Limestone Water & Sewer Dist-2009ARRA	\$0.00	\$3,000,000.00
	Machias-2007FS	-\$233,400.00	\$0.00
	Oakland-2009ARRA	\$0.00	\$1,759,461.00
	Portland-2009ARRA	\$0.00	\$3,000,000.00
	Total For Quarter:	\$695,375.00	\$14,858,461.00
2009-4	Bangor-2009ARRA-Loan 1	\$0.00	\$1,960,000.00
	Bath-2009ARRA	\$0.00	\$57,488.00
	Belfast-2009ARRA	\$0.00	\$2,710,000.00
	Brewer-2009ARRA	\$0.00	\$750,877.00
	Fairfield-2009ARRA	\$0.00	\$753,413.00
	Hampden-2009FS	\$1,480,000.00	\$0.00
	Lewiston-2009ARRA-CW	\$0.00	\$916,000.00
	Long Creek Watershed Mngmnt Dist-2009ARRA	\$0.00	\$492,379.00
	Loring Development Auth of ME-2009ARRA	\$0.00	\$860,000.00
	Winterport Water Dist-2009ARRA-1	\$0.00	\$500,000.00
	Total For Quarter:	\$1,480,000.00	\$9,000,157.00
2010-1	Bangor-2009ARRA-Loan 2	\$0.00	\$1,040,000.00
	Machias-2009ARRA	\$0.00	\$1,186,994.00
	Portland-2009FFR	\$6,341,421.00	\$0.00
	South Portland-2009ARRA	\$0.00	\$749,716.00
	Winterport Water Dist-2009ARRA-2	\$0.00	\$685,379.00
	Total For Quarter:	\$6,341,421.00	\$3,662,089.00
2010-2	Long Creek Watershed Mngmnt Dist-2009ARRA	\$0.00	\$1,602,621.00
	Total For Quarter:	\$0.00	\$1,602,621.00
2010-3	Greater Augusta Utility Dist-2010FFR	\$67,000.00	\$0.00
	Total For Quarter:	\$67,000.00	\$0.00

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2015

Quarter		Federal Commitment	ARRA Commitment
2011-1	Biddeford-2010FS	\$970,732.00	\$0.00
	Calais-2010FS-CW	\$1,810,400.00	\$0.00
	Freeport Sewer Dist-2010FS	\$533,600.00	\$0.00
	PWD-2010FS	\$2,400,000.00	\$0.00
	Total For Quarter:	\$5,714,732.00	\$0.00
2011-2	Ellsworth-2011FS-#1-CW	\$2,800,000.00	\$0.00
	Ellsworth-2011FS-#2-CW	\$640,000.00	\$0.00
	Limestone Water & Sewer Dist-2011FS	\$816,000.00	\$0.00
	Machias-2011FS	\$516,000.00	\$0.00
	Total For Quarter:	\$4,772,000.00	\$0.00
2011-3	Brewer-2011FS	\$163,001.00	\$0.00
	Portland-2011FFR	\$4,492,347.00	\$0.00
	Total For Quarter:	\$4,655,348.00	\$0.00
2012-1	Machias-2011F	\$500,000.00	\$0.00
	Portland-2011FS	\$5,836,000.00	\$0.00
	PWD-2010FS	-\$2,400,000.00	\$0.00
	PWD-2011FS	\$2,160,000.00	\$0.00
	Total For Quarter:	\$6,096,000.00	\$0.00
2012-2	Washburn Water & Sewer Dist-2012FS	\$262,400.00	\$0.00
	Wells Sanitary Dist-2012FS	\$996,000.00	\$0.00
	Total For Quarter:	\$1,258,400.00	\$0.00
2012-4	Fairfield-2012FS	\$299,040.00	\$0.00
	Houlton-2012FS	\$775,060.00	\$0.00
	Presque Isle Sewer Dist-2012FS	\$96,000.00	\$0.00
	Total For Quarter:	\$1,170,100.00	\$0.00
2013-1	Biddeford-2012F	\$1,338,000.00	\$0.00
	Dixfield-2012F	\$147,000.00	\$0.00
	Ellsworth-2012F-CW	\$862,800.00	\$0.00
	Total For Quarter:	\$2,347,800.00	\$0.00

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2015

Quarter		Federal Commitment	ARRA Commitment
2013-4	Ellsworth-2011FS-#2-CW	-	
	Total For Quarter:	<u>-\$640,000.00</u>	<u>\$0.00</u>
2014-1	Sanford Sewerage Dist-2013FSSR	\$374,808.00	\$0.00
	Southwest Harbor-2013FS-CW	\$366,652.00	\$0.00
	Total For Quarter:	<u>\$741,460.00</u>	<u>\$0.00</u>
2014-3	Calais-2014FS-CW	\$254,156.00	\$0.00
	Dixfield-2014FS	\$91,663.00	\$0.00
	Eagle Lake Water & Sewer Dist-2014FS	\$193,326.00	\$0.00
	Houlton Water Co-2014FS-CW	\$155,827.00	\$0.00
	Total For Quarter:	<u>\$694,972.00</u>	<u>\$0.00</u>
2014-4	Freeport Sewer Dist-2014FS	\$593,450.00	\$0.00
	Houlton-2012FS	-\$188,825.00	\$0.00
	Total For Quarter:	<u>\$404,625.00</u>	<u>\$0.00</u>
2015-1	Bangor-2014FS	\$2,083,250.00	\$0.00
	Sorrento-2014FS	\$83,500.49	\$0.00
	Total For Quarter:	<u>\$2,166,750.49</u>	<u>\$0.00</u>
2015-2	Calais-2015FS-CW	\$282,200.00	\$0.00
	Total For Quarter:	<u>\$282,200.00</u>	<u>\$0.00</u>
2015-3	LAWPCA-2015FS	\$2,499,900.00	\$0.00
	Lubec-2015FS	\$83,330.00	\$0.00
	Pittsfield-2015FS	\$370,818.50	\$0.00
	Sanford Sewerage Dist-2015FS	\$2,194,520.00	\$0.00
	Total For Quarter:	<u>\$5,148,568.50</u>	<u>\$0.00</u>
	Report Total:	<u>\$221,306,712.79</u>	<u>\$29,123,328.00</u>

Clean Water State Revolving Loan Fund

2013-DEP CWSRF ADMIN D

EXHIBIT VI

Draw Summary Between The Dates Of 9/9/2013 And 6/30/2015

Construction Fund Statistics

Beginning Balance	\$372,060.00
Funds Drawn	\$372,060.00
Available	<u>\$0.00</u>

The figures to the left are reflective of construction fund balances as of the dates indicated on this report.

Draw	Date	Grant	Draw Amounts	Drawn To Date	Notes
1 - ADM	1/27/2014	F2013D-CW	\$41,665.00		2 ACHes sent
		S2013D-CW	<u>\$8,335.00</u>		2013 DEP Admin D-1
			\$50,000.00	\$50,000.00	
2 - ADM	7/29/2014	F2013D-CW	\$268,372.60		Final Draw 2013 DEP Admin
		S2013D-CW	\$53,687.40		2 ACHes sent
			<u>\$322,060.00</u>	\$372,060.00	

Clean Water State Revolving Loan Fund

2014-DEP CWSRF Admin D

EXHIBIT VI (continued)

Draw Summary Between The Dates Of 8/5/2014 And 6/30/2015

Construction Fund Statistics

Beginning Balance	\$390,708.00
Funds Drawn	\$390,708.00
Available	<u>\$0.00</u>

The figures to the left are reflective of construction fund balances as of the dates indicated on this report.

Draw	Date	Grant	Draw Amounts	Drawn To Date	Notes
1 - ADM	12/8/2014				
		F2011A-CW	\$271,325.25		2 ACHes
		S2012A-CW	\$54,264.75		
			<u>\$325,590.00</u>	\$325,590.00	
2 - ADM	3/18/2015				
		F2011A-CW	\$54,265.05		2014-CW-DEP-Admin-2 Final Draw
		S2012A-CW	\$10,852.95		2 ACHes
			<u>\$65,118.00</u>	\$390,708.00	

Clean Water State Revolving Loan Fund

2014-MMBB CWSRF Admin D

EXHIBIT VI (continued)

Draw Summary Between The Dates Of 8/5/2014 And 6/30/2015

Construction Fund Statistics

Beginning Balance	\$43,412.00
Funds Drawn	\$43,412.00
Available	<u>\$0.00</u>

The figures to the left are reflective of construction fund balances as of the dates indicated on this report.

Draw	Date	Grant	Draw Amounts	Drawn To Date	Notes
1 - ADM	3/23/2015	F2011A-CW	\$34,007.69		2014-MMBB-CW-Admin-D-1 BB
		S2012A-CW	<u>\$6,965.43</u>		
			\$40,973.12	\$40,973.12	
2 - ADM	4/1/2015	F2011A-CW	\$2,169.01		2 ACHes
		S2012A-CW	<u>\$269.87</u>		
			\$2,438.88	\$43,412.00	

Clean Water SRF Reporting Additional Subsidy for Maine

Report Generated: 9/25/2015 -- Data Last Modified: 9/25/2015 12:10:00 PM

Tracking Number	Recipient	Initial Loan Date	Total Assistance Amount	Grant Amount	Negative Interest Amount	Principal Forgiveness Amount	Recipient Could Afford Project without Subsidy?	Population Served	GPR Amount
C230253-10	Calais, City of	2/20/2015	340,000	0	0	340,000	<input type="checkbox"/>	50	0
C230261-06	St. Agatha, Town of	11/24/2014	80,000	0	0	59,000	<input type="checkbox"/>	239	80,000
C230407-01	Sorrento, Town of	12/22/2014	100,603	0	0	100,603	<input type="checkbox"/>	17	0
Total for all 3 Agreements			520,603	0	0	499,603		306	80,000

EXHIBIT VII-1

Clean Water SRF Reporting Additional Subsidy for Maine - 2014 Cap Grant

Report Generated: 9/25/2015 -- Data Last Modified: 9/25/2015 12:10:00 PM

Tracking Number	Recipient	Initial Loan Date	Total Assistance Amount	Grant Amount	Negative Interest Amount	Principal Forgiveness Amount	Recipient Could Afford Project without Subsidy?	Population Served	GPR Amount
C230253-10	Calais, City of	2/20/2015	340,000	0	0	340,000	<input type="checkbox"/>	50	0
C230407-01	Sorrento, Town of	12/22/2014	100,603	0	0	100,603	<input type="checkbox"/>	17	0
Total for all 2 Agreements			440,603	0	0	440,603		67	0

EXHIBIT VII-3

MAINE - ADDITIONAL SUBSIDIES

Capitalization Grant Year	Minimum Additional Subsidy	Loan No. and Borrower	Additional Subsidy On Fully Disbursed Loans	Total Additional Subsidy On Fully Disbursed Loans
2010		C230078-08, LAWPCA	\$179,250	
		C230093-05, Town of Machias	\$516,000	
		C230099-08, City of Brewer	\$30,979	
		C230116-05, Freeport Sewer District	\$38,939	
		C230118-07, Wells Sanitary District	\$124,500	
		C230123-13, Portland Water District	\$47,800	
		C230132-05, Sanford Sewerage District	\$59,750	
		C230184-05, PWD S. Cape Elizabeth	\$270,000	
		C230202-03, Limestone W&SD	\$1,020,000	
		C230253-06, City of Calais	\$1,020,000	
	C230261-05, Town of St. Agatha	\$1,000,000		
	\$2,362,295			\$4,307,218
2012		C230146-04, Town of Dixfield	\$31,017	
		C230183-04, City of Eastport (92% of \$490,114)		
		C230261-06, Town of St. Agatha (88% of \$59,000)		
		C230266-05, Town of Fairfield	\$96,814	
	\$608,006			\$127,831
2013		C230060-05, Town of Falmouth (0% of \$120,000)		
		C230136-04, Town of Madawaska (17% of \$305,234 interim)		
		C230253-09, City of Calais	\$305,000	
	\$486,823			\$305,000
2014		C230240-06, City of Biddeford (0% of \$345,289)		
		C230253-10, City of Calais (7% of \$340,000)		
		C230407-01, Town of Sorrento	\$100,603	
		C230117-02, City of South Portland (0% of \$100,000)		
	\$590,595			\$100,603

Clean Water SRF Reporting GPR Funding for Maine

Report Generated: 10/7/2015 -- Data Last Modified: 10/7/2015 1:13:00 PM

Tracking Number	Recipient	Initial Loan Date	Total Assistance Amount	GPR Amount	Green Infrastructure	Energy Efficiency	Water Efficiency	Green Innovative	Amount of add'l subsidy provided to fund this GPR
EPA Region: 1									
C230132-07	Sanford Sewerage District	4/17/2015	2,644,000	2,644,000	0	0	1,322,000	1,322,000	0
C230143-07	York Sewer District	4/24/2015	2,426,000	1,512,865	0	1,512,865	0	0	0
C230261-06	St. Agatha, Town of	11/24/2014	80,000	80,000	0	80,000	0	0	0
MFS-15	Maine Forest Service	6/9/2015	3,545,570	3,545,570	0	0	0	3,545,570	0
Total for EPA Region: 1 (4 Agreements)			8,695,570	7,782,435	0	1,592,865	1,322,000	4,867,570	0
Total for all 4 Agreements			8,695,570	7,782,435	0	1,592,865	1,322,000	4,867,570	0

Clean Water SRF Reporting GPR Funding for Maine - 2014 Cap Grant

Report Generated: 9/25/2015 -- Data Last Modified: 9/25/2015 12:10:00 PM

Tracking Number	Recipient	Initial Loan Date	Total Assistance Amount	GPR Amount	Green Infrastructure	Energy Efficiency	Water Efficiency	Green Innovative	Amount of add'l subsidy provided to fund this GPR
MFS-15	Maine Forest Service	6/9/2015	3,545,570	3,545,570	0	0	0	3,545,570	0
Total for EPA Region: 1 (1 Agreements)			3,545,570	3,545,570	0	0	0	3,545,570	0
Total for all Agreements			3,545,570	3,545,570	0	0	0	3,545,570	0

EPA Region: 1