

ANNUAL REPORT  
FOR FISCAL YEAR 2013 (7/01/12 TO 6/30/13)

PREPARED BY THE STATE OF MAINE  
MAINE MUNICIPAL BOND BANK &  
DEPARTMENT OF ENVIRONMENTAL PROTECTION

FOR EPA REGION I

SEPTEMBER 30, 2013

## I. INTRODUCTION

The State of Maine herewith submits its Annual Report for the State Fiscal Year ended 6/30/13. This report describes how the State of Maine has met the goals and objectives of its Clean Water State Revolving Loan Fund (CWSRF) for the previous year as identified in the FFY12 Intended Use Plan (*See Exhibit I*); it identifies the actual use of program funds; and it provides detail of the financial position of the CWSRF.

## II. EXECUTIVE SUMMARY

Maine was awarded federal Title VI funds of \$10,940,000 on July 3, 2012. State matching funds for the FY2012 grant were approved by the Maine voters in November of 2012, but the state bonds for those funds have not yet been issued. The Governor recently authorized the issuance of those bonds and we expect the funding to be received sometime within the first quarter of state fiscal year 2014. See Exhibit II for a detailed history of state match deposits by federal fiscal quarter.

Other funding sources received in SFY13 include principal repayments (*not including principal repayments for bonded loans paid to bond holders*) of \$26,073,997, interest repayments (*not including interest repayments for bonded loans paid to bond holders*) of \$2,517,287, and investment earnings of \$137,448. (*See Exhibit III for detail of all principal repayments received by the program by federal fiscal quarter.*) The total of all funds deposited into the CWSRF during the fiscal year was \$39,668,732.

This annual report differs from the FFY2012 Intended Use Plan in the timing of binding commitments and disbursements, as well as in the projects that actually entered into binding commitments. The actual commitments are shown in detail in Exhibits IV & V. Nineteen new binding loan commitments were entered into during the state fiscal year ended June 30, 2013. A total of 19 municipal entities entered into loan agreements for construction projects. Maine's CWSRF program also committed \$2,575,964 of federal repayment funds during the year to the Linked Deposit Loan Program operated in conjunction with the Maine Forest Service for purposes of making loans for the purchase of "green" forestry equipment. The program also committed \$51 of state repayment funds during the year to the Maine State Housing Authority for its septic repair and replacement program. The total of all commitments made during the year was \$48,090,111.

Fifteen of the loan commitments entered into during the year were to provide financial assistance for the construction of wastewater treatment facilities (section 212 projects). The remaining four commitments (Capitol Island, Town of Brooks, Town of Greenville and Tri-Community Landfill) funded section 319 projects. In addition, within SFY2013, the Maine Municipal Bond Bank, the Maine Department of Environmental Protection (DEP), and the Maine State Housing Authority (MSHA) continued providing financial assistance for the septic repair and replacement of existing systems utilizing CWSRF

non-point source funding. The Maine Bond Bank, the Maine DEP, the Maine Department of Agriculture, and the Finance Authority of Maine also continued a non-point source program to fund agricultural best management practices. Finally, the Maine Bond Bank and the Maine DEP continued to work with the Maine Forest Service and several local banks to fund the purchase of “green” forestry equipment. These direct-link and pass through programs provide financial assistance for non-point source projects (section 319).

### III. ACCOMPLISHMENTS AND GOALS

#### A. SHORT TERM ACCOMPLISHMENTS

Maine's revolving loan fund was established to improve water quality by maintaining and improving the State's inventory of municipal sewage facilities in perpetuity and by reducing non-point source pollution.

The following projects received funding during the State Fiscal Year 2013:

Bath-2013SR	C230043-06	\$651,500.00	Sewer Separation - CSO
Biddeford-2012F	C230240-04	\$1,338,000.00	CSO Storage Facility
Brooks-2013SR	C230406-01	\$300,000.00	Sand/Salt Storage Facility
Capitol Island Village Corp- 2012FR	C230321-01	\$950,000.00	New Collection System, Pump Stations & Force Main
Dixfield-2012F	C230146-04	\$147,000.00	Sewer Replacement & Force Main
Dover-Foxcroft-2012FR	C230163-05	\$1,231,064.52	Refinance of Sewer Replacement
Ellsworth-2012F	C230127-04	\$862,800.00	New WWTF & Outfall
Fairfield-2012FS	C230266-05	\$373,800.00	Sewer Separation – CSO
Frenchville-2012FR	C230174-04	\$219,300.74	Refinance of WWTP Upgrade
Greenville-2012FR	C230319-01	\$500,000.00	Refinance of Landfill Closure
Houlton-2012FS	C230318-01	\$968,825.00	Sewer Extension w/ Pump Station and Force Main
Jay-2012FR	C230082-03	\$295,000.00	Sewer Replacement
Mt Desert-2013FR	C230087-06	\$4,955,950.00	WWTF Upgrade
Orland-2013SR	C230308-02	\$117,733.69	Refinance of Sewer Collection System
Oxford-2012FRSR	C230317-01	\$13,725,000.00	New WWTF, Sanitary Sewers, Pump Stations & Force Main
Portland-2013FRSR	C230306-05	\$14,300,000.00	Sewer Separation – CSO
Presque Isle Sewer Dist-2012FS	C230140-10	\$120,000.00	Sewer Replacement
Tri-Community Sanitary Landfill 2012FR	C230405-01	\$3,938,122.00	Refinance of Landfill Closure
Wilton-2012SR	C230137-02	\$520,000.00	WWTF Upgrade

B. SHORT TERM GOALS

A total of \$90,395,775 of funding was available in SFY2013 to fund projects listed in the FY2012 IUP for renovations and improvements to publicly owned treatment works and appurtenant facilities. The available funds were comprised of \$10,502,400 FY2012 Capitalization Grant Project Funds (*net of the 4% administrative money*), \$0 of state matching proceeds received during the year, \$28,591,284 of principal and interest repayments received during the year, \$137,448 of investment earnings received during the year, and \$51,164,643 of carry forward monies that were still available in the fund as of 6/30/2012. The projects funded will maintain or restore compliance in many facilities and improve water quality conditions in the receiving waters for others. The projects are listed on the Multi-Year CWSRF Project List.

At the close of SFY2013, Maine's CWSRF program still had \$42,305,664 of uncommitted program funds available, consisting of \$10,603,860 of capitalization grant funds, \$34,657 of state matching funds, and \$31,667,147 of repayment monies and interest earnings on the Fund.

C. LONG TERM ACCOMPLISHMENTS

During the state fiscal year, projects were completed within Maine's CWSRF program by the Town of Dixfield, the City of Ellsworth, the Town of Greenville, the Town of Jay, the Presque Isle Sewer District, and the Washburn Water & Sewer District.

D. LONG TERM GOALS

The Water Quality Act of 1987 created an authority that allows EPA to make grants, which capitalize State Water Pollution Control Revolving Funds (CWSRF's). Maine made the decision to take advantage of the federal dollars being offered and established a CWSRF. The Maine Municipal Bond Bank is the lending institution. The primary purpose of the fund is to, "acquire, design, plan, construct, enlarge, repair or improve a publicly owned sewage system, sewage treatment plant or to implement a related management program". The long-term goal of the CWSRF is to maintain and improve Maine's inventory of municipal sewage facilities in perpetuity. This will insure preservation of the water quality gains that were realized by initial construction of them.

The Maine CWSRF program has expanded the eligible use of the funds to include septic repair or replacement loans funded through the MSHA, loans to fund non-point source abatement projects administered by the Department of Agriculture, Conservation and Forestry and the Finance Authority of Maine, loans to fund the purchase of "green" forestry equipment administered by the Maine Forest Service, and loans to fund the construction of salt and sand sheds in some communities where non-point source pollution has been identified. The Maine CWSRF has a long-term goal of meeting the

funding needs of these expanded uses of the Fund, while maintaining the ongoing capital needs of section 212 projects within the state.

It is the goal of the Maine CWSRF program to preserve the principal amounts of capitalization grant dollars in perpetuity, while fulfilling its lending obligations to treatment facilities within Maine in the easiest and most cost-effective manner possible. Maine continues to strive for funding mechanisms that will expedite loan repayments of current capitalization grant dollars to increase turnaround and create more funding for future loans in years following the award of all capitalization grants.

#### **IV. DETAILS OF ACCOMPLISHMENTS**

##### **A. FUND FINANCIAL STATUS**

###### **1. Non-Point Source Projects**

Maine's CWSRF has provided loans primarily to Section 212 publicly-owned treatment works since it was established, with the exception of a loan to the City of Saco in SFY2007 (\$3,700,000) for a landfill closure project and a loan made to the Town of Hartland in SFY2010(\$192,031.95) to refinance a loan previously issued to fund a landfill closure, and a loan in SFY2011 to the City of Brewer (\$203,752) for the purchase of a street sweeper. During SFY2013, Maine's CWSRF program provided a Section 319 loan to the Capitol Island Village Corporation (\$950,000) to interconnect to Boothbay Harbor, a Section 319 loan to The Town of Greenville (\$500,000) for a landfill closure project, and a Section 319 loan to Tri-Community Sanitary Landfill (\$3,938,122) to refinance 2 loans previously issued to fund its landfill closure.

In addition to the loans detailed above, beginning in 2004 the DEP expanded the eligible use of funds for municipalities to design and construct sand/salt sheds in areas that the DEP has determined that ground water or surface water has been contaminated by sand/salt piles. During SFY13, there was one loan made for this purpose to the Town of Brooks for \$300,000. The total of all salt/sand shed loans issued from the program was \$1,230,000 as of 6/30/2013.

Maine's CWSRF has also provided funding over the years to other state agencies to assist in the making of loans for other non-point source issues not typically eligible for funding under the CWSRF program. Since 1995, a total of \$3,183,109 has been committed to the Maine State Housing Authority for Section 319 non-point source funding of eligible septic system repairs. After making loan commitments equal to \$21,507 during the year, a total of \$621,400 remained available in this program at 6/30/13.

Within State fiscal year 2000, \$6,000,000 was committed to the Finance Authority of Maine to make loans for the construction and repair of manure storage facilities. In SFY04, \$4,000,000 of that amount was decommitted and returned back to the Fund

because it was deemed to not be immediately necessary for the program. In SFY 2012, the Maine DEP and the Maine Department of Agriculture worked with EPA Region 1 to expand the eligible uses of program funds and an additional \$2,334,260 was committed to the program for those additional uses. There were no loans issued from the program in SFY2013. At 6/30/2013, a total of \$3,000,000 was still available for use from the program.

Beginning in SFY2007, Maine's CWSRF program began using repayment funds in the program to fund a linked deposit loan program for silviculture activities with the Maine Forest Service. During the reporting period a total of \$2,575,964 was committed to the program from new funds and from funds that have been returned on linked deposit loans that were previously issued. A total of \$20,270,858 has been committed to this program since its inception. Two loans totaling \$440,182 were made from the program during the reporting period, bringing the total of all loans issued from the program to 60 loans equal to \$15,302,315 as of 6/30/2013.

## 2. Equivalency Projects

Equivalency requirements are not applicable to loans made after 10/1/94. All loans made prior to that date were made to fund projects that met the applicable equivalency requirements, with the exception of the following:

Non-equivalent commitments made prior to 10/1/94:

Blue Hill (C230097-02)	\$300,000.00
LAWPCA (C230078-03)	\$227,903.75
Town of Baileyville (C23006902-01)	\$1,600,000.00
City of Bangor (C230071-03)	\$1,558,368.00
Town of Baileyville (C23006902-02)	\$600,000.00
Portland Water District (C230184-04)	<u>\$700,000.00</u>
Total Non-Equivalent Commitments prior to 10/1/94	\$4,986,271.75

## 3. Disbursements and Guarantees

During the state fiscal year, \$4,859,230 of FFY10 federal funds and \$1,485,832 of FFY11 federal funds were disbursed as financial assistance and to pay administrative costs. In addition, \$2,417,869 of state matching funds and \$33,138,747 of repayment funds were disbursed as financial aid to recipients. A total of \$41,901,678 was disbursed from the Fund during the reporting period. Exhibit VI details all administrative disbursements by the federal grant from which they were taken by the Maine DEP. The MMBB did not take any disbursements from the 4% administrative set aside funds during the fiscal year.

#### 4. Findings of the SFY 2013 Audit

The SFY2013 Audit conducted by Baker Newman & Noyes Limited Liability Company found that the CWSRF program reporting procedures were in compliance with Generally Accepted Accounting Principles. The audit supports the findings of the SFY2013 Annual Report. The audited financials of the Maine Municipal Bond Bank are being sent to EPA along with this annual report. The annual report may differ from the SFY2013 audit as the annual report is presented on cash basis versus an accrual basis of accounting.

The SFY13 Single Audit is not yet available. A copy of the audit will be sent to EPA as soon as it is complete.

### B. FINANCIAL ASSISTANCE ACTIVITY

#### 1. Additional Subsidization

Exhibit IV shows a breakdown of the source of funding for all binding commitments entered into during the fiscal year. Exhibit VII-1 provides detail of all loans that received additional subsidization from the program. Additional loan subsidies were provided to borrowers determined to be hardship communities by the program and to provide incentives for green projects and for systems to follow asset management requirements established by the program and to complete energy audits. In all cases the additional subsidies were provided in the form of loan forgiveness. The total forgiveness provided to systems receiving loan commitments during the year was \$1,900,511.

The total of loan subsidies provided during the year for projects on the FY2011 project list was \$1,772,680. An additional \$1,758,200 was provided to borrowers on the FY2011 project list in the prior fiscal year, bringing the total subsidy for all FY2011 projects to \$3,530,880 or 30% of that year's grant. The forgiveness provided during the year exceeds the minimum forgiveness level required for this grant of \$1,059,264. See Exhibit VII-2 for additional detail of the FFY2011 projects that received loan forgiveness.

The total of loan subsidies provided to projects on the FY2012 project list during SFY2013 was \$127,831. The subsidies were provided to two systems, the Town of Dixfield and the Town of Fairfield. Just after the close of the fiscal year, one additional loan to a borrower on the FY2012 project list was made to the City of Eastport. That borrower received a total of \$490,114 of loan forgiveness, bringing the total subsidies to borrowers on the FY2012 list to \$617,945, which is slightly more than the minimum amount of \$608,006 required for that year. See Exhibit VII-3 for additional detail of the FFY2012 projects that received loan forgiveness.

## 2. Green Project Reserve

The Green Project Reserve requirement for Maine's FFY2012 capitalization grant was met without the need for special solicitation by assigning additional priority points to project funding requests that included green components. Applicants received up to a maximum of 20% increase in base points for the portion of the project involving green infrastructure. In addition, additional subsidies were provided to systems that agreed to perform energy audits. Systems completing the audits received a \$20,000 forgiveness component in their loan for this purpose.

During the reporting period, three loans with green project assistance were provided to systems on the FY2011 list (Ellsworth, Wilton, and Presque Isle Sewer District). The green project assistance provided for projects on the FY2011 list during the year was \$676,780, bringing the total of all green funding provided to projects on the FY2011 list to \$4,164,616, or 36% of the FY2011 Capitalization Grant which is in excess of the 20% GPR required for that capitalization grant. *For additional detail see Exhibit VIII.*

The state met its green requirement for the FY2012 project list by continuing to fund its Linked Deposit Loan Program with the Maine Forest Service which provides loans for the purchase of green forestry equipment. A total of \$2,530,897 of linked deposit loan repayments was committed to this program during the year. That funding amounts to 23% of the FY2012 grant, which is in excess of the 10% required for that capitalization grant. *See Exhibit VIII for additional detail.*

## 3. Proportionality

Historically, Maine has met proportionality requirements by allocating federal and state dollars at a ratio of approximately 80%/20% on a project by project basis and then drawing down all of the state funds allocated per project first. This is also in accordance with the FFY 2012 Programmatic Grant Condition #11 which states, "The Recipient must liquidate its State Match at a rate equivalent to or greater than 20% of the rate at which the Federal ASAP is liquidated. However, revised interpretations of the proportionality requirements state that each draw must be made on a proportionate basis, unless the state can draw all of its state matching funds for a particular cap grant year down first. Maine's CWSRF program determines which funds will be committed to a loan up front, before the project is complete. Therefore, we are not able to employ the method of fully drawing down all of the state funds first. As a result, the program intends to follow the per draw method of meeting proportionality. Beginning with loan commitments made from its FY2012 federal capitalization grant, the state will allocate funds to loans based on the ratio of federal funds to state funds. Once that ratio has been determined, all draws made for project costs will be disbursed based on that same ratio. The state intends to apply the ratio on a cap grant by cap grant basis, rather than on the rolling average method as is allowable under the program.

C. LEVERAGING

In an attempt to meet the long term needs of treatment facilities and water quality projects in Maine the MMBB, in addition to lending federal capitalization grant and state matching dollars, can lend additional bond dollars for every federal and state dollar available. This is accomplished by making parallel loans of capitalization grant at 0% and bond loan dollars at market rates. This maximizes the total loan amount available and allows the overall loan interest rate to remain below market rate. The ratio of additional bond dollars added to the funds available varies depending on the market rate, however for estimating purposes it is roughly 1:1. The borrowers involved with the Bond Bank's CWSRF bond program receive an overall rating on the issue as opposed to an individual rating by community. The program is currently rated pure "Aaa" from Moody's and "AAA" by Standard & Poor's. The benefit of these ratings is reflected in the interest rates for all of the program borrowers.

Total bonds outstanding under the program were \$27,580,000 at 6/30/13. In SFY13 the state opted not to leverage the Fund with bond proceeds because the demand for construction funds was adequately met by the existing federal, state and repayment money in the program.

D. PROVISIONS OF THE OPERATING AGREEMENT/CONDITIONS OF THE GRANT

To the best of our ability and knowledge, it is the opinion of both the Maine Municipal Bond Bank and the Department of Environmental Protection that the State of Maine CWSRF program has been in compliance with the provisions of the Operating Agreement/Conditions of the Grant. Pursuant to 40 § CFR 35.3165(b), the Maine Municipal Bond Bank and the State of Maine Department of Environmental Protection assure compliance with the following:

- (1) The State has reviewed all CWSRF funded section 212 projects in accordance with the approved environmental review procedures.
- (2) The State has deposited its match on or before the date on which each quarterly grant payment was made.
- (3) The State has assured compliance with the requirements of 40 CFR § 35.3135(f).
- (4) The State made binding commitments to provide assistance equal to 120 percent of the amount of each grant payment within one year after receiving the grant payment pursuant to 40 CFR § 35.3135(c).
- (5) The State expended all funds in an expeditious and timely manner pursuant to 40 CFR § 35.3135(d).

(6) The State first used all funds as a result of capitalization grants to assure maintenance of progress toward compliance with the enforceable requirements of the Act pursuant to 40 CFR § 35.3135(e).

(7) The State has complied with P.L.111-88 and applied the requirements of section 513 of the Act (Davis-Bacon) to all loans for the construction of treatment works carried out in whole or in part with assistance from the Fund.

#### E. SUSTAINABILITY

The State has complied with EPA's Clean Water and Drinking Water Infrastructure Sustainability Policy. In SFY2013, the State CWSRF provided \$1,900,511 in additional subsidies to communities to promote sustainability in four distinct areas. The additional subsidies were committed to communities in the form of loan principal forgiveness.

Additional subsidies totaling \$1,713,672 were committed to 4 communities (Biddeford, Dixfield, Ellsworth and Fairfield) that could not otherwise have afforded their project. In keeping with the primary goal of the SRF, the State ranked all of the projects submitted for funding using a system to protect public health and water quality. The top 50% of the projects listed in the 2011 IUP and those projects that were considered to be at least a High Facility Need, a Medium Water Quality Concern, or a Low Shellfishery Protection project on the 2012 IUP were eligible for possible additional subsidies and further ranked on their ability to afford the projects on their own. Those communities that could least afford to complete their project without additional subsidies were considered for hardship loan forgiveness and ranked accordingly. Hardship/Affordability loan forgiveness was awarded to these communities, starting with the least able to afford, until the available funds were committed. Hardship loan forgiveness was capped at \$1,000,000 per community on the 2011 IUP list and initially \$400,000 on the 2012 IUP list. The 2012 IUP was amended and the limit removed to meet the minimum additional subsidy requirement. These funds were used for repair, replacement, and upgrade of infrastructure in existing communities. Communities that accepted hardship loan forgiveness were required to develop an asset management plan and establish an equipment repair and replacement reserve account equal to 2% of their yearly operation and maintenance budget for 5 consecutive years.

As an additional incentive to promote sustainability, the State committed \$50,000 in loan forgiveness to one community (Wilton) that agreed to develop asset management plan and establish an equipment repair and replacement reserve account equal to 2% of their yearly operation and maintenance budget for 5 consecutive years. The loan forgiveness for development of an asset management plan with a reserve account amounted to 5.975% or 10.0% of their total loan, depending on which fiscal year's IUP the loan borrowing was listed on.

Additional subsidies for sustainability in the amount of \$96,839 were committed by the State to fund Green Project Reserve infrastructure in three communities (Biddeford, Ellsworth and Wilton). Green Project Reserve loan forgiveness was capped at \$50,000 per community for the FFY 2011 projects and at \$25,000 for the FFY 2012 projects. These funds were not available for FFY2010 projects, but did become available to fund green infrastructure, water or energy efficiency improvements, or environmentally innovates activities for FFY2011 and beyond projects.

The State also addressed sustainability by committing \$20,000 in loan forgiveness to communities that developed comprehensive process energy audits of their wastewater facilities. The outcomes of these studies help conserve natural resources and provide alternative approaches that integrate natural or “green” systems into the built environment. Two communities (Presque Isle and Wilton) committed to develop comprehensive energy audits for a total State commitment of \$40,000 during the year.

## **V. PROGRAM CHANGES**

### **A. COMPARISON WITH THE INTENDED USE PLAN**

Federal Fiscal Year 2012 IUP

Exhibit I shows the Intended Use Plan for FFY2012. Exhibit IV shows the actual loan activity from the current and previous IUP’s during this state fiscal year. A summary is as follows:

Total program administration disbursements made from the available 4% federal monies were \$231,516 in SFY13 and were made from FFY2011 funds. Exhibit VI provides a summary of the administrative disbursements that were taken during the fiscal year by the DEP. There were no administrative disbursements taken by MMBB during SFY2013. A summary of total administrative disbursements taken throughout the life of the program from each federal award is on file at the Bank.

### **B. PROCEDURAL AND ADMINISTRATIVE CHANGES TO PROGRAM**

There were no procedural or administrative changes made to the program during the fiscal year.

## **VI. FEES**

During SFY2013 the Bank continued to charge a 1.5% administrative fee and the DEP continued to charge a 3.5% administrative fee on all long-term loans made from the program. The DEP also continued to charge a project management fee equal to 3% of

principal borrowed on all loans issued from the program during the year except those loans made to systems that received hardship forgiveness and loans issued for the purpose of refinancing existing debt. All of the fees were factored into the overall interest subsidy for the program so that the borrowers still received a full 2% interest rate subsidy. All of the fee revenue generated by the program was held outside of the Fund in separate accounts for each the Maine DEP and the Bank.

A. MMBB Fee Account

MMBB administration fees collected during the year on CWSRF federal, state and repayment funds loaned to eligible recipients totaled \$357,000 in SFY2013. Fees collected on bond funds loaned to eligible recipients totaled \$191,555 during the year. Investment earnings on the MMBB fee account during the fiscal year totaled \$9,847. The net deposit of all fees and earnings into the MMBB fee account (not including bond fees held outside the Fund) was \$366,847 during the reporting period. All of the MMBB administrative fees received were drawn upon solely for the purpose of paying the administrative expenses of the program not paid for by the 4% administrative money. During SFY13, a total of \$348,298 of fee income was disbursed for eligible MMBB administrative expenses of the program. Additional information regarding the total amount of administrative fees received throughout the life of the program is on file at the Maine Municipal Bond Bank.

Prior to SFY99 the Maine Municipal Bond Bank also charged a 1% loan origination fee which the borrowers were able to finance with proceeds of the loans from the program. The Bank opted to waive its loan origination fee on commitments issued after SFY98 due to revised interpretations of the CWSRF statute on this issue. Additional information regarding the total amount of loan origination fees received throughout the duration of the program is on file at the Maine Municipal Bond Bank.

B. DEP Fee Account

DEP administrative and management fees collected during the year totaled \$1,488,341 and earnings on the DEP fee income totaled \$4,392. The total deposited into their account during SFY13 was \$1,492,733. Disbursements from the DEP fee account during the fiscal year totaled \$820,000 and were made solely for the purposes of reimbursing expenses incurred by the DEP staff to administer the program and for other water quality related purposes.

**VII. PROPOSED IMPROVEMENTS**

A. MODIFICATION OF THE PROGRAM

Federal funds currently available are inadequate to pay for current Department of Environmental Protection and Maine Municipal Bond Bank staff to administer the

CWSRF program. The Clean Water Act needs to be changed to increase the allowable amounts of administrative funds available through the CWSRF program. Four (4) percent of the capitalization grant is not adequate with state budget problems that exist in Maine.

EPA Headquarters should propose a minimum amount of dollars that each state would receive to administer the State Revolving Fund as an Administration proposal for re-authorizing the Clean Water Act. We suggest that a minimum of \$800,000 or 4% of the Capitalization Grant, whichever is greater, be set aside for CWSRF administration. This would make the amount of administration funds similar to the former Construction Grants Program.

**B. COMPLIANCE WITH FINDINGS OF SFY2012 ANNUAL REPORT TO EPA**

There were no findings from the SFY2012 annual report that required compliance measures by either the Department of Environmental Protection or the Maine Municipal Bond Bank during the year.

**VIII. ESTIMATED SUBSIDY PROVIDED**

The subsidy provided for the State of Maine's CWSRF borrowers starts with passing on the Bank's strong credit rating. Most of our borrowers are not rated, or are less highly rated in the credit markets than we are and, therefore, we are able to pass on a savings on average of about 25 basis points just by issuing their loans in the Bond Bank's pool. In addition to the automatic subsidy that is provided by passing on the Bank's low capital costs, CWSRF borrowers in Maine also receive a subsidy equal to 200 basis points below the Bank's costs of funds. This structure assures that all the program participants receive a total savings on their cost of capital that is on average 225 basis points (2.25%) and in some cases the savings level is even higher.

The market rate from which the subsidy is taken is obtained by pricing each loan, based on its term and repayment structure, in the bond market just prior to loan closing. Once the pure AAA tax-exempt bond cost for each borrowing is determined, the Bank reduces the rate of interest by 2 percentage points and calculates the total cost to the borrower at that level. The Bank then further reduces the interest rate charged on each loan by an amount equal to the cost of its loan-servicing fee so that the borrowers receive a full 2% subsidy below the equivalent AAA tax-exempt rate.

It is difficult to quantify the dollar amount of savings provided to borrowers funded from the program because each individual borrower's savings will vary depending on the terms of their loan and the interest rate that they would be able to obtain in the marketplace. If we assume that all borrowers who received funding during the year were as highly rated as the bank in the tax-exempt market, then the estimated interest rate subsidy provided to

all of our CWSRF borrowers in SFY 2013 was approximately \$10.7 Million. However, it is likely that the actual subsidy provided was much higher, considering that most of the borrowers funded would have a less favorable rating than the Bank. In addition, given that the program also provided a total of \$1,900,511 of loan forgiveness as additional subsidies to its borrowers, the total of all subsidies provided during the year is in excess of \$12.6 Million.

FINAL 2012 CWSRF PROPOSED PROJECT FUNDING LIST

Total Points	Entity and Project Type (1)	Project Description	Estimated Total Project Cost	Requested DEP Funding	Applicant's Green Project Reserve (GPR) Cost	Green Principal Forgiveness (2)	Hardship Principal Forgiveness (3)	Asset Management Principal Forgiveness (4)	Energy Audit (EA GPR) (5)	Total Green Project Reserve (Project 45A Costs)	Green Category & Case (Cal/Stat.) (6)	Total Principal Forgiveness	Loan Payback Amount	Total Assistance Amount
29.7	Eastport, City of (212)	Treatment Plant & Pumping Stations Upgrade - pump replacement, electrical and control upgrades at 13 pump stations; disinfection upgrades at wastewater treatment facility.	\$2,185,000	\$1,590,000	\$0	\$0	\$485,301	\$0	\$0	\$0		\$485,301	\$1,094,698	\$1,560,000
42.4	St. Agatha, Town of (212)	St. Agatha/Frenchville Regional Wastewater System - sewer replacement, pump station & conveyance upgrades in St. Agatha, conveyance and treatment plant upgrades in Frenchville.	\$3,515,350	\$312,650	\$3,431,350	\$25,000	\$132,876	\$0	\$0	\$312,650	EE Categorical	\$157,876	\$154,774	\$312,650
32.4	Mechanic Falls Sanitary District (212)	Mechanic Falls CSO Abatement Project - Phase 3 - sewer separation on South Elm Street (~3,000 l.f. storm drain) and Laurel Street (~1,500 l.f. sanitary).	\$1,208,000	\$0	\$0		Did Not Apply For Loan			\$0		\$0	\$0	\$0
31.1	Mechanic Falls Sanitary District (212)	Mechanic Falls Main Pump Station Upgrade - pump replacement and upgrade to piping, electrical & controls	\$900,000	\$0	\$0		Did Not Apply For Loan			\$0		\$0	\$0	\$0
33.8	Fairfield, Town of (212)	CSO Mitigation Steps - sewer separation on Main, Burnhill, Brook, Water, & Gerald Streets and Bray Ave.	\$373,800	\$373,800	\$0	\$0	\$96,814	\$0	\$0	\$0		\$96,814	\$276,986	\$373,800
20.0	Dixfield, Town of (212)	Dixfield Force Main Replacement Project - replacement of ~ 850 l.f. of 10" sewer force main	\$147,000	\$147,000	\$0	\$0	\$31,017	\$0	\$0	\$0		\$31,017	\$115,983	\$147,000
Projects Above This Line Were Determined To Realize The Most Environmental Benefit And Therefore Were Considered For Hardship Principal Forgiveness														
12.5	Loring Development Authority (212)	Phase IV, V & VI Replacement Sewers - replacement of ~ 15,750 l.f. of sanitary sewer	\$2,300,000	\$0	\$0		Did Not Apply For Loan			\$0		\$0	\$0	\$0
12.5	Sanford Sewerage District (212)	Composting Facility - construction of a aerated static pile composting facility	\$2,046,000	\$2,046,000	\$2,046,000	\$25,000			\$0	\$2,046,000	WE & EE Categorical EI Business	\$25,000	\$2,021,000	\$2,046,000
10.5	Wisconsin, Town of (212)	Birch Point Road Force Main Upgrade - replacement of ~ 3,600 l.f. of force main	\$117,750	\$0	\$0		Did Not Apply For Loan			\$0		\$0	\$0	\$0
11.5	Mapleton Sewer District (212)	Mapleton Sewer System Excess Flow Abatement - 4,000 l.f. sewer replacement/rehabilitation on West Chapman, Hughes, & Puffer Roads and West Main & Morrison Streets	\$1,025,000	\$0	\$0		Did Not Apply For Loan			\$0		\$0	\$0	\$0
11.5	Pittsfield, Town of (212)	Phase 2 Sewer Improvements - replacement of ~ 4,050 l.f. of sanitary sewers on Chester, Franklin, & Dorothy Streets & Pelkoma Ave.	\$1,385,000	\$0	\$0		Did Not Apply For Loan			\$0		\$0	\$0	\$0
10.5	Brunswick Sewer District (212)	Administration Building Renovation Project - upgrade/renovate to current building code and LEED equivalent standards	\$500,000	\$0	\$0		Did Not Apply For Loan			\$0		\$0	\$0	\$0
10.5	Castine, Town of (212)	Phase II - Proposed Infrastructure Improvements Project - 3,700 l.f. sewer replacement on Main, Court, Water, & State Streets and Dyer Lane	\$1,010,000	\$0	\$0		Did Not Apply For Loan			\$0		\$0	\$0	\$0
10.5	Eliot, Town of (212)	Pumping Station Improvements - upgrade pumps and controls at the Main Street and King's Highway Pumping Stations	\$1,160,000	\$1,160,000	\$0	\$0	\$0	\$116,000	\$20,000	\$20,000	EE Categorical	\$136,000	\$1,044,000	\$1,180,000
10.5	Farmingdale, Town of (212)	Rehabilitation of 5 Pump Stations - upgrade of pumps, piping, controls and electrical service equipment	\$472,500	\$0	\$0		Did Not Apply For Loan			\$0		\$0	\$0	\$0
10.5	Limestone Water & Sewer District (212)	Atrostok River Outfall Improvements - replacement of ~ 3,280 l.f. of 60 psi HDPE pressurized outfall pipe with new 16" Class 50 D.I.	\$600,000	\$0	\$0		Did Not Apply For Loan			\$0		\$0	\$0	\$0

Updated: 5/2/12

(1) 212 is POTW; 319 is NPS; 320 is NPS Estuary  
 (2) Green is limited to 50% of green and \$25k per App  
 (3) Hardship is limited to \$0.4M per App. Limit Removed.  
 (4) Previous AMI recipients are not eligible for additional AM  
 (5) Energy Audits are limited to \$20k per App  
 (6) GI = Green Infrastructure; WE = Water Efficiency; EE = Energy Efficiency; EI = Environmentally Innovative

FINAL 2012 CWSRF PROPOSED PROJECT FUNDING LIST

Total Points	Entity and Project Type (1)	Project Description	Estimated Total Project Cost	Requested DEP Funding	Applicant's Green Project Reserve (GPR) Cost	Green Principal Forgiveness (2)	Hardship Principal Forgiveness (3)	Asset Management Principal Forgiveness (4)	Energy Audit (EA GPR) (5)	Total Green Project Reserve (Project+EA Costs)	Green Category & Case (Cat/Bus.) (6)	Total Principal Forgiveness	Loan Payback Amount	Total Assistance Amount
10.5	Oxford, Town of (212)	Wastewater Treatment Facilities, Phases 1 & 2 - Installation of ~ 40,000 l.f. of new collector and interceptor sewers, 5 pumping stations, and construction of new ~ 200,000 gpd wastewater treatment facility	\$18,665,000	\$18,665,000	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$18,665,000	\$18,665,000
10.5	Sanford Sewerage District (212)	Route 109 Pump Station Rebuild - upgrade of pumps, electrical and controls	\$700,000	\$700,000	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$700,000	\$700,000
10.5	Wiscasset, Town of (212)	Federal Street Interceptor Upgrade - replacement of ~ 50 l.f. of interceptor sewer	\$98,000	\$0	\$0		Did Not Apply For Loan			\$0		\$0	\$0	\$0
10.5	Wiscasset, Town of (212)	Pump Stations No.10 and No.11 Upgrades - installation of new pumps, electrical and controls	\$266,000	\$0	\$0		Did Not Apply For Loan			\$0		\$0	\$0	\$0
	Bliddeford, City of (212)	Amherst Street CSO Sewer Separation - separating ~ 600 l.f. of combined sewer w/ ~ 1,200 l.f. of storm drain & sanitary sewer	\$260,500	\$260,500	\$0	\$0	Project not ranked as applicant was ineligible for principal forgiveness this funding year.			\$0		\$0	\$260,500	\$260,500
	Bliddeford, City of (212)	Beacon Street CSO Separation - separating ~ 770 l.f. of combined sewer w/ ~ 1,370 l.f. of storm drain & sanitary sewer	\$291,500	\$291,500	\$0	\$0	Project not ranked as applicant was ineligible for principal forgiveness this funding year.			\$0		\$0	\$291,500	\$291,500
	Bliddeford, City of (212)	Dartmouth Street CSO Separation - separating ~ 1,000 l.f. of combined sewer w/ ~ 1,600 l.f. of storm drain & sanitary sewer	\$344,500	\$344,500	\$0	\$0	Project not ranked as applicant was ineligible for principal forgiveness this funding year.			\$0		\$0	\$344,500	\$344,500
	Bliddeford, City of (212)	Taylor Street CSO Separation - separating ~ 650 l.f. of combined sewer w/ ~ 1,250 l.f. of storm drain & sanitary sewer	\$270,400	\$270,400	\$0	\$0	Project not ranked as applicant was ineligible for principal forgiveness this funding year.			\$0		\$0	\$270,400	\$270,400
	Bliddeford, City of (212)	Rt. 1 South CSO Separation Project Phase II - separating ~ 3,000 l.f. of combined sewer w/ ~ 6,000 l.f. of storm drain & sanitary sewer	\$2,458,000	\$2,000,000	\$0	\$0	Project not ranked as applicant was ineligible for principal forgiveness this funding year.			\$0		\$0	\$2,000,000	\$2,000,000
	Houlton, Town of (212)	Route 1 North Sewer Extension - new installation of ~ 4,205 l.f. 8" sanitary sewer, ~ 2,750 l.f. 4" force main, and a pump station	\$968,825	\$968,825	\$0	\$0	Project not environmentally ranked.	Anticipated need.		\$0		\$0	\$968,825	\$968,825
	Greenville, Town of (319)	MSW Landfill Closure Loan Refinance of Phases 1 & 2	\$700,000	\$700,000	\$0	\$0	Project not environmentally ranked.	Anticipated need.		\$0		\$0	\$700,000	\$700,000
	Greenville, Town of (319)	MSW Landfill Closure Phase 3 - installation of gas collection system	\$500,000	\$500,000	\$0	\$0	Project not environmentally ranked.	Anticipated need.		\$0		\$0	\$500,000	\$500,000
	Portland, City of (212)	CSO Abatement Projects - separating ~ 11,300 l.f. of combined sewer w/ ~ 10,500 l.f. of storm drain & ~ 11,300 l.f. of sanitary sewer in/around Belfort & Commonwealth, Lexington & Broadway, and Victor Road	\$7,200,000	\$7,200,000	\$0	\$0	Project not environmentally ranked.	Anticipated need.		\$0		\$0	\$7,200,000	\$7,200,000
	Maine Forest Direct Link Program - Recycled Funds Commitment (319)	Reduce the non-point source pollution from timber harvesting. This program allows the CWSRF to encourage Best Management Practices in timber harvesting to protect water quality.	\$1,809,435	\$1,809,435	\$1,809,435		Program commitment not environmentally ranked.			\$1,809,435	EI Categorical	\$0	\$1,809,435	\$1,809,435
			\$53,897,560	\$39,309,610	\$7,286,785	\$50,000	\$726,008	\$116,000	\$20,000	\$4,188,085		\$912,008	\$38,417,602	\$39,329,610

Updated: 5/21/12

(1) 212 is POTW; 319 is NPS; 320 is NPS Estuary  
 (2) Green is limited to 50% of green and \$25k per App  
 (3) Hardship is limited to \$0.4M per App. Limit removed.  
 (4) Previous AM recipients are not eligible for additional AM  
 (5) Energy Audits are Limited to \$20k per App  
 (6) GI = Green Infrastructure; WE = Water Efficiency; EE = Energy Efficiency; EI = Environmentally Innovative



# Maine Municipal Bond Bank

## Clean Water State Revolving Loan Fund

### State Match Deposits By Federal Quarter

<b>Quarter</b>	<b>State</b>
1989-2	\$1,800,000.00
1990-3	\$1,800,000.00
1991-1	\$3,600,000.00
1992-4	\$2,400,000.00
1993-3	\$3,100,469.00
1994-4	\$3,000,000.00
1995-3	\$1,000,000.00
1996-3	\$1,700,000.00
1997-3	\$2,300,000.00
1998-4	\$2,367,810.00
1999-4	\$2,100,000.00
2000-1	\$32,190.00
2000-4	\$1,600,000.00
2001-1	\$500,000.00
2001-3	\$1,400,000.00
2002-1	\$700,000.00
2002-3	\$1,334,886.00
2002-4	\$599,999.90
2003-1	\$42,175.46
2003-4	\$2,050,567.00
2004-1	\$0.20
2004-3	\$2,272,371.64
2005-4	\$1,000,000.00
2006-2	\$700,000.00
2006-4	\$1,400,000.00
2007-4	\$1,700,000.00
2008-4	\$1,700,000.00
2009-4	\$1,700,000.00
2010-4	\$3,000,000.00
2011-4	\$850,000.00
<b>Report Total:</b>	<u>\$47,750,469.20</u>

# Maine Municipal Bond Bank

## Clean Water State Revolving Loan Fund

### Principal Repayment By Federal Quarter

Quarter	Federal	State	Bond	ARRA	Total
1992-1	\$118,538.40	\$39,317.60	\$250,425.00	\$0.00	\$408,281.00
1993-1	\$412,469.96	\$398,218.43	\$668,317.29	\$0.00	\$1,479,005.68
1994-1	\$1,136,688.71	\$246,579.15	\$1,763,478.08	\$0.00	\$3,146,745.94
1994-3	\$122,220.00	\$0.00	\$0.00	\$0.00	\$122,220.00
1995-1	\$1,437,517.87	\$378,159.32	\$2,134,332.55	\$0.00	\$3,950,009.74
1995-3	\$151,734.86	\$0.00	\$0.00	\$0.00	\$151,734.86
1996-1	\$1,578,139.52	\$391,961.02	\$2,248,280.25	\$0.00	\$4,218,380.79
1996-2	\$0.00	\$3,963.12	\$0.00	\$0.00	\$3,963.12
1996-3	\$448,016.18	\$3,671.15	\$0.00	\$0.00	\$451,687.33
1996-4	\$0.00	\$17,318.39	\$0.00	\$0.00	\$17,318.39
1997-1	\$1,594,464.22	\$398,367.29	\$2,365,284.97	\$0.00	\$4,358,116.48
1997-2	\$0.00	\$19,912.72	\$0.00	\$0.00	\$19,912.72
1997-3	\$2,486,654.86	\$22,914.33	\$0.00	\$0.00	\$2,509,569.19
1997-4	\$35,000.00	\$17,415.55	\$0.00	\$0.00	\$52,415.55
1998-1	\$2,012,019.74	\$550,419.35	\$2,702,281.61	\$0.00	\$5,264,720.70
1998-2	\$0.00	\$21,624.73	\$0.00	\$0.00	\$21,624.73
1998-3	\$168,864.86	\$29,021.88	\$0.00	\$0.00	\$197,886.74
1998-4	\$35,000.00	\$35,269.93	\$0.00	\$0.00	\$70,269.93
1999-1	\$3,011,086.14	\$742,708.44	\$3,589,915.29	\$0.00	\$7,343,709.87
1999-2	\$0.00	\$35,811.78	\$0.00	\$0.00	\$35,811.78
1999-3	\$470,557.93	\$43,877.01	\$0.00	\$0.00	\$514,434.94
1999-4	\$35,000.00	\$35,996.18	\$0.00	\$0.00	\$70,996.18
2000-1	\$3,385,636.15	\$1,042,117.90	\$3,650,420.96	\$0.00	\$8,078,175.01
2000-2	\$1,154,800.00	\$531,234.79	\$0.00	\$0.00	\$1,686,034.79
2000-3	\$892,427.93	\$194,228.31	\$0.00	\$0.00	\$1,086,656.24
2000-4	\$39,028.04	\$33,640.63	\$0.00	\$0.00	\$72,668.67
2001-1	\$4,107,614.12	\$1,283,157.51	\$3,714,801.29	\$0.00	\$9,105,572.92
2001-2	\$4,912.38	\$33,192.77	\$0.00	\$0.00	\$38,105.15
2001-3	\$1,259,457.09	\$210,736.10	\$0.00	\$0.00	\$1,470,193.19
2001-4	\$129,675.44	\$20,568.65	\$0.00	\$0.00	\$150,244.09
2002-1	\$3,603,159.66	\$2,063,932.03	\$3,784,856.08	\$0.00	\$9,451,947.77
2002-2	\$10,871.37	\$31,492.09	\$0.00	\$0.00	\$42,363.46
2002-3	\$1,752,958.72	\$294,065.27	\$0.00	\$0.00	\$2,047,023.99
2002-4	\$9,450.53	\$23,050.31	\$0.00	\$0.00	\$32,500.84
2003-1	\$4,156,261.77	\$1,361,230.30	\$3,816,127.29	\$0.00	\$9,333,619.36
2003-2	\$17,393.40	\$36,212.52	\$0.00	\$0.00	\$53,605.92
2003-3	\$8,612,202.83	\$2,622,027.37	\$0.00	\$0.00	\$11,234,230.20
2003-4	\$1,437,368.28	\$719,605.57	\$0.00	\$0.00	\$2,156,973.85
2004-1	\$6,745,807.18	\$1,742,328.30	\$4,629,741.05	\$0.00	\$13,117,876.53
2004-2	\$9,515.43	\$15,320.14	\$0.00	\$0.00	\$24,835.57
2004-3	\$1,709,352.99	\$441,009.02	\$0.00	\$0.00	\$2,150,362.01
2004-4	\$315,099.70	\$101,028.09	\$0.00	\$0.00	\$416,127.79

# Maine Municipal Bond Bank

EXHIBIT III (continued)

## Clean Water State Revolving Loan Fund

### Principal Repayment By Federal Quarter

Quarter	Federal	State	Bond	ARRA	Total
2005-1	\$7,458,914.86	\$1,750,147.15	\$5,009,420.41	\$0.00	\$14,218,482.42
2005-2	\$1,007,194.03	\$266,969.76	\$0.00	\$0.00	\$1,274,163.79
2005-3	\$2,296,177.95	\$396,727.29	\$0.00	\$0.00	\$2,692,905.24
2005-4	\$101,553.90	\$22,440.24	\$0.00	\$0.00	\$123,994.14
2006-1	\$8,222,762.87	\$1,956,465.37	\$5,451,335.12	\$0.00	\$15,630,563.36
2006-2	\$12,858.94	\$29,493.67	\$0.00	\$0.00	\$42,352.61
2006-3	\$2,413,656.39	\$410,571.94	\$0.00	\$0.00	\$2,824,228.33
2006-4	\$275,024.98	\$32,556.07	\$0.00	\$0.00	\$307,581.05
2007-1	\$9,388,811.93	\$2,143,121.54	\$5,567,251.73	\$0.00	\$17,099,185.20
2007-2	\$9,175.52	\$23,435.53	\$0.00	\$0.00	\$32,611.05
2007-3	\$2,648,652.40	\$507,174.65	\$0.00	\$0.00	\$3,155,827.05
2007-4	\$429,708.40	\$22,168.35	\$0.00	\$0.00	\$451,876.75
2008-1	\$8,412,892.05	\$1,850,769.03	\$5,685,071.06	\$0.00	\$15,948,732.14
2008-2	\$10,094.85	\$25,455.33	\$0.00	\$0.00	\$35,550.18
2008-3	\$5,380,141.11	\$806,232.70	\$0.00	\$0.00	\$6,186,373.81
2008-4	\$13,014,351.86	\$265,348.76	\$0.00	\$0.00	\$13,279,700.62
2009-1	\$9,122,565.30	\$1,903,269.98	\$5,738,635.23	\$0.00	\$16,764,470.51
2009-2	\$78,328.50	\$38,348.43	\$0.00	\$0.00	\$116,676.93
2009-3	\$4,237,359.35	\$739,471.42	\$0.00	\$0.00	\$4,976,830.77
2009-4	\$937,325.00	\$210,089.09	\$0.00	\$0.00	\$1,147,414.09
2010-1	\$10,345,615.76	\$1,923,033.33	\$5,876,808.55	\$160,158.73	\$18,305,616.37
2010-2	\$201,349.89	\$41,367.48	\$0.00	\$0.00	\$242,717.37
2010-3	\$4,412,381.31	\$914,569.30	\$0.00	\$226,021.06	\$5,552,971.67
2010-4	\$3,627,056.21	\$807,133.17	\$0.00	\$14,390.20	\$4,448,579.58
2011-1	\$11,089,220.77	\$2,074,763.21	\$6,071,070.45	\$238,865.06	\$19,473,919.49
2011-2	\$788,338.41	\$18,434.94	\$0.00	\$0.00	\$806,773.35
2011-3	\$5,109,937.82	\$967,556.57	\$0.00	\$253,255.26	\$6,330,749.65
2011-4	\$1,265,460.68	\$250,694.06	\$0.00	\$37,879.15	\$1,554,033.89
2012-1	\$11,489,404.28	\$2,203,576.94	\$6,990,478.62	\$253,255.26	\$20,936,715.10
2012-2	\$325,672.27	\$318.01	\$0.00	\$37,879.15	\$363,869.43
2012-3	\$5,326,741.31	\$1,043,698.01	\$0.00	\$253,255.26	\$6,623,694.58
2012-4	\$1,377,979.77	\$250,890.80	\$0.00	\$37,879.15	\$1,666,749.72
2013-1	\$12,221,803.40	\$2,530,704.80	\$5,137,561.55	\$253,255.26	\$20,143,325.01
2013-2	\$2,239,455.11	\$17,627.72	\$0.00	\$37,879.15	\$2,294,961.98
2013-3	\$5,358,946.83	\$989,851.18	\$0.00	\$253,255.26	\$6,602,053.27
<b>Report Total:</b>	<u>\$205,243,880.27</u>	<u>\$43,667,180.86</u>	<u>\$86,845,894.43</u>	<u>\$2,057,227.95</u>	<u>\$337,814,183.51</u>

**Maine Municipal Bond Bank**  
**Clean Water State Revolving Loan Fund**  
**Net Commitments Between 07/01/2012 And 06/30/2013**

Loan	First Commitment	Last Commitment	Long Term Interest Rate (%)	Federal New	State New	Bond New	Federal Repay	State Repay	ARRA New	Row Total
Bath-2013SR	05/15/2013	05/15/2013	0.22	\$0.00	\$0.00	\$0.00	\$0.00	\$651,500.00	\$0.00	\$651,500.00
Bliddeford-2012F	11/02/2012	11/02/2012	1.00	\$1,338,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,338,000.00
Brooks-2013SR	05/30/2013	05/30/2013	0.41	\$0.00	\$0.00	\$0.00	\$0.00	\$300,000.00	\$0.00	\$300,000.00
Capitol Island Village Corp-2012FR	11/01/2012	11/01/2012	--	\$0.00	\$0.00	\$0.00	\$950,000.00	\$0.00	\$0.00	\$950,000.00
Dixfield-2012F	10/17/2012	10/17/2012	1.00	\$147,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$147,000.00
Dover-Foxcroft-2012FR	09/14/2012	09/14/2012	1.00	\$0.00	\$0.00	\$0.00	\$1,231,064.52	\$0.00	\$0.00	\$1,231,064.52
Ellsworth-2012F	10/01/2012	10/01/2012	1.00	\$862,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$862,800.00
Fairfield-2012FS	07/20/2012	07/20/2012	1.00	\$299,040.00	\$74,760.00	\$0.00	\$0.00	\$0.00	\$0.00	\$373,800.00
Frenchville-2012FR	11/16/2012	11/16/2012	1.00	\$0.00	\$0.00	\$0.00	\$219,300.74	\$0.00	\$0.00	\$219,300.74
Greenville-2012FR	07/18/2012	07/18/2012	1.00	\$0.00	\$0.00	\$0.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00
Houlton-2012FS	08/24/2012	08/24/2012	--	\$775,060.00	\$193,765.00	\$0.00	\$0.00	\$0.00	\$0.00	\$968,825.00
Jay-2012FR	10/01/2012	10/01/2012	1.00	\$0.00	\$0.00	\$0.00	\$295,000.00	\$0.00	\$0.00	\$295,000.00
Maine Forest Service - 2007FR	03/01/2007	06/27/2013	--	\$0.00	\$0.00	\$0.00	\$2,575,964.69	\$0.00	\$0.00	\$2,575,964.69
Maine State Housing Authority-1995SR	06/01/1995	12/31/2012	--	\$0.00	\$0.00	\$0.00	\$0.00	\$51.35	\$0.00	\$51.35
Vt Desert-2013FR	05/15/2013	05/15/2013	0.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,955,950.00
Orland-2013SR	05/29/2013	05/29/2013	0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$117,733.69	\$0.00	\$117,733.69
Oxford-2012FRSR	04/10/2013	04/10/2013	--	\$0.00	\$0.00	\$0.00	\$10,980,000.00	\$2,745,000.00	\$0.00	\$13,725,000.00
Portland-2013FRSR	05/01/2013	05/01/2013	0.10	\$0.00	\$0.00	\$0.00	\$11,440,000.00	\$2,860,000.00	\$0.00	\$14,300,000.00
Presque Isle Sewer Dist-2012FS	08/22/2012	08/22/2012	1.00	\$96,000.00	\$24,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$120,000.00
Tri-Community Recycling & Sanitary andfill-2012FR	10/01/2012	10/01/2012	1.00	\$0.00	\$0.00	\$0.00	\$3,938,122.00	\$0.00	\$0.00	\$3,938,122.00
Wilton-2012SR	09/21/2012	09/21/2012	--	\$0.00	\$0.00	\$0.00	\$0.00	\$520,000.00	\$0.00	\$520,000.00
				\$3,517,900.00	\$292,525.00	\$0.00	\$37,085,401.95	\$7,194,285.04	\$0.00	\$48,090,111.99

## Maine Municipal Bond Bank

## Clean Water State Revolving Loan Fund

## Federal Commitments By Quarter Reported As Of 06/30/2013

Quarter	Federal Commitment	ARRA Commitment
1990-2		
Brunswick Sewer District-1990A	\$3,113,650.00	\$0.00
Lisbon-1990S	\$405,000.00	\$0.00
PWD-1990A	\$2,370,768.00	\$0.00
<b>Total For Quarter:</b>	<b>\$5,889,418.00</b>	<b>\$0.00</b>
1991-1		
LAWPCA-1991A	\$1,800,000.00	\$0.00
Thomaston-1991A	\$478,534.78	\$0.00
York Sewer District-1991A	\$90,135.44	\$0.00
<b>Total For Quarter:</b>	<b>\$2,368,670.22</b>	<b>\$0.00</b>
1991-2		
Bangor-1991A	\$4,375,705.78	\$0.00
LAWPCA-1991A	\$43,838.00	\$0.00
LAWPCA-1991A	-\$1,084,914.00	\$0.00
PWD-1991A-(Portland) # 1	\$247,337.00	\$0.00
PWD-1991A-(Westbrook) # 2	\$578,437.00	\$0.00
Thomaston-1991A	\$476,194.00	\$0.00
Thomaston-1991A	-\$292,700.58	\$0.00
York Sewer District-1991A	\$317,483.00	\$0.00
York Sewer District-1991A	-\$53,203.34	\$0.00
<b>Total For Quarter:</b>	<b>\$4,608,176.86</b>	<b>\$0.00</b>
1992-3		
Farmington-1992A	\$3,513,763.00	\$0.00
Kittery-1992A	\$452,777.39	\$0.00
Presque Isle Sewer Dist-1992A	\$201,947.19	\$0.00
South Berwick Sewer Dist-1992A	\$850,946.00	\$0.00
<b>Total For Quarter:</b>	<b>\$5,019,433.58</b>	<b>\$0.00</b>
1992-4		
PWD-1992A-(Portland) # 1	\$427,608.88	\$0.00
PWD-1992A-(Westbrook) # 2	\$388,661.37	\$0.00
<b>Total For Quarter:</b>	<b>\$816,270.25</b>	<b>\$0.00</b>

# Maine Municipal Bond Bank

EXHIBIT V (continued)

## Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2013

Quarter	Federal Commitment	ARRA Commitment
1993-1		
Bath-1992A	\$1,348,680.00	\$0.00
Farmington-1992A	\$866,750.21	\$0.00
Farmington-1992A	-\$1,879,863.21	\$0.00
Kittery-1992A	\$1,529,058.34	\$0.00
Kittery-1992A	-\$253,048.23	\$0.00
LAWPCA-1992A	\$2,475,050.66	\$0.00
Presque Isle Sewer Dist-1992A	\$11,900.17	\$0.00
Presque Isle Sewer Dist-1992A	-\$112,357.36	\$0.00
PWD-1992A-(Portland) # 1	\$129,790.76	\$0.00
PWD-1992A-(Portland) # 1	-\$237,579.49	\$0.00
PWD-1992A-(Westbrook) # 2	\$43,367.11	\$0.00
PWD-1992A-(Westbrook) # 2	-\$215,707.06	\$0.00
Westbrook-1992A	\$363,172.50	\$0.00
York Sewer District-1992A	\$2,815,642.50	\$0.00
<b>Total For Quarter:</b>	<b>\$6,884,856.90</b>	<b>\$0.00</b>
1993-2		
Bangor-1993A-TFU-Loan 1	\$349,818.04	\$0.00
<b>Total For Quarter:</b>	<b>\$349,818.04</b>	<b>\$0.00</b>
1993-3		
Brewer-1993F	\$2,363,400.00	\$0.00
<b>Total For Quarter:</b>	<b>\$2,363,400.00</b>	<b>\$0.00</b>
1993-4		
Carrabassett Valley Sani-1993A	\$2,400,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$2,400,000.00</b>	<b>\$0.00</b>
1994-1		
Bangor-1993A-CSO-Loan 2	\$426,276.99	\$0.00
Bangor-1993A-TFU-Loan 1	\$698,875.63	\$0.00
Bangor-1993A-TFU-Loan 1	-\$166,163.57	\$0.00
Carrabassett Valley Sani-1993A	\$210,740.00	\$0.00
Carrabassett Valley Sani-1993A	-\$1,138,560.00	\$0.00
Rockland-1993A	\$122,360.00	\$0.00
South Berwick Sewer Dist-1993A	\$1,581,475.27	\$0.00
<b>Total For Quarter:</b>	<b>\$1,735,004.32</b>	<b>\$0.00</b>
1994-3		
Fort Fairfield Utilities Dist-1994F	\$443,322.88	\$0.00
<b>Total For Quarter:</b>	<b>\$443,322.88</b>	<b>\$0.00</b>

# Maine Municipal Bond Bank

EXHIBIT V (continued)

## Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2013

Quarter		Federal Commitment	ARRA Commitment
1995-1			
	Kennebec Sanitary District-1994F	\$80,808.00	\$0.00
	Lincoln Sanitary District-1994F	\$50,000.00	\$0.00
	<b>Total For Quarter:</b>	<u>\$130,808.00</u>	<u>\$0.00</u>
1995-2			
	Bangor-1996A	\$1,500,000.00	\$0.00
	<b>Total For Quarter:</b>	<u>\$1,500,000.00</u>	<u>\$0.00</u>
1995-3			
	Augusta Sanitary Dist-1995F	\$415,191.00	\$0.00
	Fort Kent -1995F	\$2,335,000.00	\$0.00
	Saco-1996A	\$4,091,132.89	\$0.00
	<b>Total For Quarter:</b>	<u>\$6,841,323.89</u>	<u>\$0.00</u>
1995-4			
	Old Town-1996A	\$477,321.35	\$0.00
	Orono-1996A	\$446,654.44	\$0.00
	Presque Isle Sewer Dist-1996A	\$267,435.16	\$0.00
	<b>Total For Quarter:</b>	<u>\$1,191,410.95</u>	<u>\$0.00</u>
1996-1			
	Kennebec Sanitary District-1997B	\$3,743,677.08	\$0.00
	<b>Total For Quarter:</b>	<u>\$3,743,677.08</u>	<u>\$0.00</u>
1996-3			
	Bangor-1996A	\$699,312.96	\$0.00
	Bangor-1996A	-\$739,110.00	\$0.00
	Bar Harbor-1997A	\$4,353,431.44	\$0.00
	Hampden-1997A	\$1,500,000.00	\$0.00
	Mt Desert-1996A	\$623,986.02	\$0.00
	Old Town-1996A	-\$34,202.18	\$0.00
	Orono-1996A	\$365,142.80	\$0.00
	Orono-1996A	-\$88,634.11	\$0.00
	Presque Isle Sewer Dist-1996A	\$20,302.85	\$0.00
	Presque Isle Sewer Dist-1996A	-\$133,982.34	\$0.00
	Saco-1996A	\$493,879.32	\$0.00
	Saco-1996A	-\$2,078,295.50	\$0.00
	<b>Total For Quarter:</b>	<u>\$4,981,831.26</u>	<u>\$0.00</u>
1996-4			
	Carrabassett Valley Sani-1996F	\$250,000.00	\$0.00
	<b>Total For Quarter:</b>	<u>\$250,000.00</u>	<u>\$0.00</u>

# Maine Municipal Bond Bank

EXHIBIT V (continued)

## Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2013

Quarter	Federal Commitment	ARRA Commitment
1997-1		
Bangor-1997A	\$614,483.09	\$0.00
Brewer-1997B	\$4,000,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$4,614,483.09</b>	<b>\$0.00</b>
1997-2		
Gardiner-1997A	\$229,278.55	\$0.00
<b>Total For Quarter:</b>	<b>\$229,278.55</b>	<b>\$0.00</b>
1997-3		
Augusta Sanitary Dist-1997A	\$433,299.54	\$0.00
Fort Kent -1997F	\$345,000.00	\$0.00
Saco-1997FS	\$3,479,398.00	\$0.00
<b>Total For Quarter:</b>	<b>\$4,257,697.54</b>	<b>\$0.00</b>
1997-4		
Augusta Sanitary Dist-1997A	\$3,704,306.73	\$0.00
Augusta Sanitary Dist-1997A	-\$213,216.16	\$0.00
Bangor-1997A	\$442,473.35	\$0.00
Bangor-1997A	-\$275,743.04	\$0.00
Bar Harbor-1997A	\$977,866.28	\$0.00
Bar Harbor-1997A	-\$1,958,331.96	\$0.00
Bath-1997A	\$2,736,327.86	\$0.00
Brewer-1997B	-\$1,254,788.53	\$0.00
Brewer-1997B	-\$728,931.57	\$0.00
Gardiner-1997A	\$471,761.04	\$0.00
Gardiner-1997A	-\$107,584.38	\$0.00
Hampden-1997A	-\$672,381.18	\$0.00
Jay-1997FS	\$3,600,000.00	\$0.00
Kennebec Sanitary District-1997B	-\$610,095.78	\$0.00
Kennebunkport-1997A	\$354,998.55	\$0.00
North Haven-1997A	\$166,315.88	\$0.00
Oakland-1997A	\$233,473.88	\$0.00
<b>Total For Quarter:</b>	<b>\$6,866,450.97</b>	<b>\$0.00</b>
1998-1		
Hartland-1997F	\$1,215,500.00	\$0.00
<b>Total For Quarter:</b>	<b>\$1,215,500.00</b>	<b>\$0.00</b>

# Maine Municipal Bond Bank

## Clean Water State Revolving Loan Fund

### Federal Commitments By Quarter Reported As Of 06/30/2013

Quarter		Federal Commitment	ARRA Commitment
1998-3			
	Madawaska-1998F	\$3,639,000.00	\$0.00
	Saco-1997FS	-\$300,000.00	\$0.00
	<b>Total For Quarter:</b>	<u>\$3,339,000.00</u>	<u>\$0.00</u>
1998-4			
	Jay-1997FS	\$600,000.00	\$0.00
	<b>Total For Quarter:</b>	<u>\$600,000.00</u>	<u>\$0.00</u>
1999-1			
	Rangeley-1998FS	\$111,602.15	\$0.00
	Rockland-1999FS	\$7,628,308.61	\$0.00
	Wells Sanitary Dist-1999FRFS	\$1,311,099.47	\$0.00
	<b>Total For Quarter:</b>	<u>\$9,051,010.23</u>	<u>\$0.00</u>
1999-2			
	Brewer-1999FRF	\$318,856.94	\$0.00
	<b>Total For Quarter:</b>	<u>\$318,856.94</u>	<u>\$0.00</u>
1999-3			
	Belfast-1999FS	\$400,000.00	\$0.00
	Lincoln Sanitary District-1999FS	\$1,892,360.00	\$0.00
	<b>Total For Quarter:</b>	<u>\$2,292,360.00</u>	<u>\$0.00</u>
1999-4			
	Freeport Sewer District-1999FS	\$1,000,000.00	\$0.00
	Pittsfield-1999FS	\$394,400.00	\$0.00
	Pittsfield-1999FS Interim Payoff	\$37,600.00	\$0.00
	PWD(1999F #3)2003C #2	\$955,000.00	\$0.00
	PWD-1999FS #1	\$1,246,292.09	\$0.00
	PWD-1999FS #2	\$998,707.91	\$0.00
	<b>Total For Quarter:</b>	<u>\$4,632,000.00</u>	<u>\$0.00</u>
2000-1			
	Veazie Sewer District-1999FS	\$472,000.00	\$0.00
	Wells Sanitary Dist-1999FRFS	\$3,200,000.00	\$0.00
	<b>Total For Quarter:</b>	<u>\$3,672,000.00</u>	<u>\$0.00</u>

# Maine Municipal Bond Bank

## Clean Water State Revolving Loan Fund

### Federal Commitments By Quarter Reported As Of 06/30/2013

Quarter	Federal Commitment	ARRA Commitment
2000-2		
Auburn Sewerage Dist-2000FS	\$797,600.00	\$0.00
Augusta Sanitary Dist-2000FS	\$1,200,000.00	\$0.00
Bar Harbor-2000FS-1	\$220,000.00	\$0.00
Bar Harbor-2000FS-2 RD Payoff	\$692,000.00	\$0.00
Belfast-1999FS	\$520,000.00	\$0.00
Brewer-1999FRF	\$373,593.36	\$0.00
Gardiner-2000FFRS	\$632,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$4,435,193.36</b>	<b>\$0.00</b>
2000-3		
Freeport Sewer District-1999FS	-\$92,000.00	\$0.00
Orono-2000FSR	\$659,619.23	\$0.00
<b>Total For Quarter:</b>	<b>\$567,619.23</b>	<b>\$0.00</b>
2001-2		
Gardiner-2000FFRS	-\$40,456.73	\$0.00
<b>Total For Quarter:</b>	<b>-\$40,456.73</b>	<b>\$0.00</b>
2001-3		
Auburn Sewerage Dist-2001FSFR	\$460,000.00	\$0.00
Augusta Sanitary Dist-2000FS	\$10,064,687.56	\$0.00
Skowhegan-2001FS	\$3,840,000.00	\$0.00
Veazie Sewer District-1999FS	\$772,800.00	\$0.00
Wells Sanitary Dist-1999FRFS	-\$300,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$14,837,487.56</b>	<b>\$0.00</b>
2001-4		
PWD(Port&West)-2003A #1	\$5,184,274.17	\$0.00
<b>Total For Quarter:</b>	<b>\$5,184,274.17</b>	<b>\$0.00</b>
2002-1		
LAWPCA-2001FS	\$1,680,421.64	\$0.00
Paris Utility Dist-2001FS	\$100,000.00	\$0.00
Veazie Sewer District-1999FS	\$104,000.00	\$0.00
Vinalhaven-2001FS	\$320,000.00	\$0.00
Warren Sanitary Dist-2001FFR-#1-DIST	\$280,000.00	\$0.00
Warren Sanitary Dist-2001FFR-#2-DOC	\$720,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$3,204,421.64</b>	<b>\$0.00</b>

# Maine Municipal Bond Bank

EXHIBIT V (continued)

## Clean Water State Revolving Loan Fund

### Federal Commitments By Quarter Reported As Of 06/30/2013

Quarter	Federal Commitment	ARRA Commitment
2002-2		
Augusta Sanitary Dist-2000FS	-\$2,121,138.00	\$0.00
Belfast-2002FS	\$560,000.00	\$0.00
Falmouth-2002FS	\$300,000.00	\$0.00
Penobscot Indian Nation-2002F	\$325,000.00	\$0.00
<b>Total For Quarter:</b>	<b>-\$936,138.00</b>	<b>\$0.00</b>
2002-3		
York Sewer District-2002FS	\$510,400.00	\$0.00
<b>Total For Quarter:</b>	<b>\$510,400.00</b>	<b>\$0.00</b>
2002-4		
Bethel(2002FS)-2003C	\$800,000.00	\$0.00
Machias-2002FS-Project	\$164,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$964,000.00</b>	<b>\$0.00</b>
2003-1		
Caribou Utilities District-2002FS	\$400,000.00	\$0.00
Fairfield-2003A	\$500,000.00	\$0.00
Old Town-2002FS #1	\$1,710,000.00	\$0.00
Old Town-2002FS #2	\$1,406,000.00	\$0.00
Warren Sanitary Dist-2001FFR-#1-DIST	\$3,533.52	\$0.00
Warren Sanitary Dist-2001FFR-#2-DOC	\$9,086.18	\$0.00
Winterport Sewer Dist-2003C	\$555,680.00	\$0.00
<b>Total For Quarter:</b>	<b>\$4,584,299.70</b>	<b>\$0.00</b>
2003-2		
Mt Desert-2003FFRS	\$238,400.00	\$0.00
Vinalhaven-2001FS	\$672,344.00	\$0.00
<b>Total For Quarter:</b>	<b>\$910,744.00</b>	<b>\$0.00</b>

# Maine Municipal Bond Bank

EXHIBIT V (continued)

## Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2013

Quarter	Federal Commitment	ARRA Commitment
<b>2003-3</b>		
Bangor-2003A	\$1,781,368.93	\$0.00
Bath-2003A	\$1,354,598.20	\$0.00
Fairfield-2003A	-\$38,749.82	\$0.00
Fairfield-2003A	-\$142,366.62	\$0.00
Jay-1997FS	-\$263,046.86	\$0.00
Jay-2003A	\$195,180.77	\$0.00
Kittery-2003A	\$876,910.18	\$0.00
Limerick-2003FS	\$108,000.00	\$0.00
Madawaska-1998F	-\$33,234.56	\$0.00
PWD(Port&West)-2003A #1	\$249,784.69	\$0.00
PWD(Port&West)-2003A #1	-\$1,765,400.00	\$0.00
York Sewer District-2003A	\$3,436,704.30	\$0.00
<b>Total For Quarter:</b>	<b>\$5,759,749.21</b>	<b>\$0.00</b>
<b>2003-4</b>		
Presque Isle Sewer Dist-2003FSFR	\$957,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$957,000.00</b>	<b>\$0.00</b>
<b>2004-1</b>		
Belfast-2003C	\$441,609.30	\$0.00
Bethel(2002FS)-2003C	-\$440,655.53	\$0.00
Bethel(2002FS)-2003C	-\$70,640.40	\$0.00
Camden-2003C	\$457,029.72	\$0.00
Caribou Utilities District-2003FFR	\$618,840.54	\$0.00
East Millinocket(2001FR)-2003C	-\$305,105.58	\$0.00
East Millinocket-2003F	\$12,000.00	\$0.00
Kennebunkport-2003C	\$651,555.97	\$0.00
Old Town-2002FS #1	-\$369,709.89	\$0.00
PWD(1999F #3)2003C #2	-\$113,099.60	\$0.00
PWD(1999F #3)2003C #2	-\$45,500.00	\$0.00
PWD(2001FFR-2)2003C #1	-\$22,115.67	\$0.00
PWD(West&Gorham)2003C #3	\$226,175.00	\$0.00
Randolph(2000FRS)2003C	-\$601,887.35	\$0.00
Sanford Sewerage District-2003C	\$9,312,428.68	\$0.00
Wells Sanitary Dist-2003C	\$456,664.09	\$0.00
Winterport Sewer Dist-2003C	-\$81,691.58	\$0.00
Winterport Sewer Dist-2003C	-\$109,335.92	\$0.00
<b>Total For Quarter:</b>	<b>\$10,016,561.78</b>	<b>\$0.00</b>

# Maine Municipal Bond Bank

EXHIBIT V (continued)

## Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2013

Quarter		Federal Commitment	ARRA Commitment
2004-3			
	Richmond Utilities District-2003C	\$651,862.29	\$0.00
	<b>Total For Quarter:</b>	<b>\$651,862.29</b>	<b>\$0.00</b>
2005-1			
	Auburn Sewerage Dist-2004FS	\$1,000,000.00	\$0.00
	PWD-2004FS	\$1,659,205.20	\$0.00
	Skowhegan-2004FS	\$5,384,000.00	\$0.00
	<b>Total For Quarter:</b>	<b>\$8,043,205.20</b>	<b>\$0.00</b>
2005-2			
	Bangor-2005FFR	\$1,805,409.84	\$0.00
	<b>Total For Quarter:</b>	<b>\$1,805,409.84</b>	<b>\$0.00</b>
2006-1			
	Bethel(2002FS)-2003C	-\$138,865.90	\$0.00
	Kennebunk Sewer District-2005FS	\$688,000.00	\$0.00
	PWD-2005FS	\$1,520,000.00	\$0.00
	<b>Total For Quarter:</b>	<b>\$2,069,134.10</b>	<b>\$0.00</b>
2006-2			
	Wells Sanitary Dist-2006FS	\$1,840,000.00	\$0.00
	<b>Total For Quarter:</b>	<b>\$1,840,000.00</b>	<b>\$0.00</b>
2006-3			
	Anson-Madison Sanitary District-2006FS	\$752,620.00	\$0.00
	<b>Total For Quarter:</b>	<b>\$752,620.00</b>	<b>\$0.00</b>
2006-4			
	Falmouth-2006FFR	\$3,331,013.90	\$0.00
	<b>Total For Quarter:</b>	<b>\$3,331,013.90</b>	<b>\$0.00</b>
2007-1			
	PWD-2006FS	\$100,000.00	\$0.00
	<b>Total For Quarter:</b>	<b>\$100,000.00</b>	<b>\$0.00</b>
2007-2			
	Yarmouth-2007FS	\$1,225,825.60	\$0.00
	<b>Total For Quarter:</b>	<b>\$1,225,825.60</b>	<b>\$0.00</b>

## Maine Municipal Bond Bank

## Clean Water State Revolving Loan Fund

## Federal Commitments By Quarter Reported As Of 06/30/2013

Quarter	Federal Commitment	ARRA Commitment
2007-3		
Bangor-2007FS	\$1,600,000.00	\$0.00
Bucksport-2007FS	\$2,019,856.40	\$0.00
Camden-2007FS	\$708,000.00	\$0.00
Machias-2007FS	\$457,680.00	\$0.00
North Berwick Sanitary Dist-2007FS	\$289,680.00	\$0.00
Sanford Sewerage District-2007FFR	\$76,270.00	\$0.00
<b>Total For Quarter:</b>	<b>\$5,151,486.40</b>	<b>\$0.00</b>
2008-1		
Saint Agatha-2007FS	\$240,000.00	\$0.00
Skowhegan-2004FS	-\$75,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$165,000.00</b>	<b>\$0.00</b>
2008-2		
Houlton Water Co-2008FS	\$508,300.00	\$0.00
Presque Isle Sewer Dist-2008FS	\$2,360,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$2,868,300.00</b>	<b>\$0.00</b>
2008-3		
Bangor-2008FS	\$1,600,000.00	\$0.00
Bath-2008FS	\$1,120,000.00	\$0.00
Berwick Sewer Dist-2008F	\$600,000.00	\$0.00
Greater Augusta Utility Dist-2008FFR	\$745,433.00	\$0.00
Millinocket-2008FS	\$839,315.00	\$0.00
<b>Total For Quarter:</b>	<b>\$4,904,748.00</b>	<b>\$0.00</b>
2009-1		
Starks-2008FS	\$120,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$120,000.00</b>	<b>\$0.00</b>
2009-2		
Houlton Water Co-2008FS	-\$215,375.00	\$0.00
PWD-2009FS	\$1,000,000.00	\$0.00
York Sewer District-2009FS	\$535,515.00	\$0.00
<b>Total For Quarter:</b>	<b>\$1,320,140.00</b>	<b>\$0.00</b>

# Maine Municipal Bond Bank

EXHIBIT V (continued)

## Clean Water State Revolving Loan Fund

### Federal Commitments By Quarter Reported As Of 06/30/2013

Quarter	Federal Commitment	ARRA Commitment
<b>2009-3</b>		
Auburn Sewerage Dist-2009ARRA	\$0.00	\$2,345,000.00
Auburn Sewerage Dist-2009FS	\$448,775.00	\$0.00
Biddeford-2009ARRA	\$0.00	\$2,754,000.00
Ellsworth-2009ARRA	\$0.00	\$2,000,000.00
Guilford-Sangerville Sanitary Dist-2009FS	\$480,000.00	\$0.00
Limestone Water & Sewer Dist-2009ARRA	\$0.00	\$3,000,000.00
Machias-2007FS	-\$233,400.00	\$0.00
Oakland-2009ARRA	\$0.00	\$1,759,461.00
Portland-2009ARRA	\$0.00	\$3,000,000.00
<b>Total For Quarter:</b>	<b>\$695,375.00</b>	<b>\$14,858,461.00</b>
<b>2009-4</b>		
Bangor-2009ARRA-Loan 1	\$0.00	\$1,960,000.00
Bath-2009ARRA	\$0.00	\$57,488.00
Belfast-2009ARRA	\$0.00	\$2,710,000.00
Brewer-2009ARRA	\$0.00	\$750,877.00
Fairfield-2009ARRA	\$0.00	\$753,413.00
Hampden-2009FS	\$1,480,000.00	\$0.00
Lewiston-2009ARRA-CW	\$0.00	\$916,000.00
Long Creek Watershed Mngmnt Dist-2009ARRA	\$0.00	\$492,379.00
Loring Development Auth of ME-2009ARRA	\$0.00	\$860,000.00
Winterport Water Dist-2009ARRA-1	\$0.00	\$500,000.00
<b>Total For Quarter:</b>	<b>\$1,480,000.00</b>	<b>\$9,000,157.00</b>
<b>2010-1</b>		
Bangor-2009ARRA-Loan 2	\$0.00	\$1,040,000.00
Machias-2009ARRA	\$0.00	\$1,186,994.00
Portland-2009FFR	\$6,341,421.00	\$0.00
South Portland-2009ARRA	\$0.00	\$749,716.00
Winterport Water Dist-2009ARRA-2	\$0.00	\$685,379.00
<b>Total For Quarter:</b>	<b>\$6,341,421.00</b>	<b>\$3,662,089.00</b>
<b>2010-2</b>		
Long Creek Watershed Mngmnt Dist-2009ARRA	\$0.00	\$1,602,621.00
<b>Total For Quarter:</b>	<b>\$0.00</b>	<b>\$1,602,621.00</b>
<b>2010-3</b>		
Greater Augusta Utility Dist-2010FFR	\$67,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$67,000.00</b>	<b>\$0.00</b>

# Maine Municipal Bond Bank

EXHIBIT V (continued)

## Clean Water State Revolving Loan Fund

### Federal Commitments By Quarter Reported As Of 06/30/2013

Quarter	Federal Commitment	ARRA Commitment
2011-1		
Biddeford-2010FS	\$970,732.00	\$0.00
Calais-2010FS-CW	\$1,810,400.00	\$0.00
Freeport Sewer District-2010FS	\$533,600.00	\$0.00
PWD-2010FS	\$2,400,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$5,714,732.00</b>	<b>\$0.00</b>
2011-2		
Ellsworth-2011FS-#1	\$2,800,000.00	\$0.00
Ellsworth-2011FS-#2	\$640,000.00	\$0.00
Limestone Water & Sewer Dist-2011FS	\$816,000.00	\$0.00
Machias-2011FS	\$516,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$4,772,000.00</b>	<b>\$0.00</b>
2011-3		
Brewer-2011FS	\$163,001.00	\$0.00
Portland-2011FFR	\$4,492,347.00	\$0.00
<b>Total For Quarter:</b>	<b>\$4,655,348.00</b>	<b>\$0.00</b>
2012-1		
Machias-2011F	\$500,000.00	\$0.00
Portland-2011FS	\$5,836,000.00	\$0.00
PWD-2010FS	-\$2,400,000.00	\$0.00
PWD-2011FS	\$2,160,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$6,096,000.00</b>	<b>\$0.00</b>
2012-2		
Washburn Water & Sewer Dist-2012FS	\$262,400.00	\$0.00
Wells Sanitary Dist-2012FS	\$996,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$1,258,400.00</b>	<b>\$0.00</b>
2012-4		
Fairfield-2012FS	\$299,040.00	\$0.00
Houlton-2012FS	\$775,060.00	\$0.00
Presque Isle Sewer Dist-2012FS	\$96,000.00	\$0.00
<b>Total For Quarter:</b>	<b>\$1,170,100.00</b>	<b>\$0.00</b>
2013-1		
Biddeford-2012F	\$1,338,000.00	\$0.00
Dixfield-2012F	\$147,000.00	\$0.00
Ellsworth-2012F	\$862,800.00	\$0.00
<b>Total For Quarter:</b>	<b>\$2,347,800.00</b>	<b>\$0.00</b>
<b>Report Total:</b>	<b>\$212,508,136.80</b>	<b>\$29,123,328.00</b>

Clean Water State Revolving Loan Fund

2011-DEP CWSRF Admin D

Draw Summary Between The Dates Of 9/14/2011 And 6/30/2013

Construction Fund Statistics		
Beginning Balance	\$411,516.00	The figures to the left are reflective of construction fund balances as of the dates indicated on this report.
Funds Drawn	\$411,516.00	
Available	<u>\$0.00</u>	

Draw	Date	Grant	Draw Amounts	Drawn To Date	Notes
1 - ADM	6/13/2012	F2011D	\$180,000.00		2011-DEP-Admin D-1
			<u>\$180,000.00</u>	\$180,000.00	
2 - ADM	9/6/2012	F2011D	\$231,516.00		2011-DEP-Admin D-2 Final Draw
			<u>\$231,516.00</u>	\$411,516.00	

# Clean Water SRF Reporting Additional Subsidy for Maine

Report Generated: 9/4/2013 -- Data Last Modified: 9/4/2013 3:30:00 PM

Tracking Number	Recipient	Initial Loan Date	Grant Amount	Negative Interest Amount	Principal Forgiveness Amount	Recipient Could Afford Project without Subsidy?	Population Served	GPR Amount
C230127-04	Ellsworth, City of	10/1/2012	862,800	0	617,680	<input type="checkbox"/>	1,300	636,780
C230137-02	Wilton, Town of	9/21/2012	520,000	0	85,000	<input checked="" type="checkbox"/>	3,032	20,000
C230140-10	Presque Isle Sewer District	8/22/2012	120,000	0	20,000	<input checked="" type="checkbox"/>	765	20,000
C230146-04	Dixfield, Town of	10/17/2012	147,000	0	31,017	<input type="checkbox"/>	1,820	0
C230240-04	Biddeford, City Of	11/2/2012	1,338,000	0	1,050,000	<input type="checkbox"/>	7,500	230,000
C230266-05	Fairfield, Town of	7/20/2012	373,800	0	96,814	<input type="checkbox"/>	100	0
<b>Total for all 6 Agreements</b>			<b>3,361,600</b>	<b>0</b>	<b>1,900,511</b>		<b>14,517</b>	<b>906,780</b>

EXHIBIT VII-1

# Maine Municipal Bond Bank SRF Project Reporting

Program: Clean Water State Revolving Loan Fund

Selection Criteria: IUP = 2011

<u>Loan Name</u>	<u>Agency Code</u>	<u>Sum Of Action Amount</u>	<u>Sum Of Forgiveness Amount</u>
Bath-2011SR	C230043-05	\$2,000,000.00	\$116,400.00
Biddeford-2012F	C230240-04	\$1,338,000.00	\$1,050,000.00
Calais-2011SR-CW	C230253-08	\$995,000.00	\$995,000.00
Ellsworth-2012F	C230127-04	\$862,800.00	\$617,680.00
Machias-2011F	C230093-07	\$500,000.00	\$496,000.00
Milo Water Dist-Sewer Div-2011S	C230188-04	\$268,620.14	\$0.00
Portland-2011FS	C230306-04	\$7,295,000.00	\$50,000.00
Presque Isle Sewer Dist-2012FS	C230140-10-a	\$100,000.00	\$0.00
Presque Isle Sewer Dist-2012FS	C230140-10-b	\$20,000.00	\$20,000.00
Vinalhaven-2011FR	C230263-03	\$1,130,000.00	\$0.00
Washburn Water & Sewer Dist-2012FS	C230316-01	\$328,000.00	\$100,800.00
Wilton-2012SR	C230137-02	\$520,000.00	\$85,000.00
		<u>\$15,357,420.14</u>	<u>\$3,530,880.00</u>

# Maine Municipal Bond Bank SRF Project Reporting

Program: Clean Water State Revolving Loan Fund

Selection Criteria: Action Date <= 06/30/2013  
IUP = 2012

<u>Loan Name</u>	<u>Agency Code</u>	<u>Sum Of Action Amount</u>	<u>Sum Of Forgiveness Amount</u>
Brooks-2013SR	C230406-01	\$300,000.00	\$0.00
Capitol Island Village Corp-2012FR	C230321-01	\$950,000.00	\$0.00
Dixfield-2012F	C230146-04	\$147,000.00	\$31,017.00
Fairfield-2012FS	C230266-05	\$373,800.00	\$96,814.00
Greenville-2012FR	C230319-01	\$500,000.00	\$0.00
Houlton-2012FS	C230318-01	\$968,825.00	\$0.00
Oxford-2012FRSR	C230317-01	\$13,725,000.00	\$0.00
Portland-2013FRSR	C230306-05	\$14,300,000.00	\$0.00
Tri-Community Recycling & Sanitary Landfill-2012FR	C230405-01	\$3,938,122.00	\$0.00
		<b>\$35,202,747.00</b>	<b>\$127,831.00</b>

# Clean Water SRF Reporting Green Project Funding for Maine - 2011 Cap Grant

Report Generated: 9/5/2013 -- Data Last Modified: 9/5/2013 11:40:00 AM

Tracking Number	Recipient	Initial Loan Date	Amount	GPR Amount	Green Infrastructure	Energy Conservation	Water Efficiency	Green Innovative	Amount of add'l subsidy provided to fund this GPR
<b>EPA Region: 1</b>									
C230127-04	Ellsworth, City of	10/1/2012	862,800	636,780	0	636,780	0	0	31,839
C230137-02	Wilton, Town of	9/21/2012	520,000	20,000	0	20,000	0	0	0
C230140-10	Presque Isle Sewer District	8/22/2012	120,000	20,000	0	20,000	0	0	20,000
C230240-04	Biddeford, City Of	11/2/2012	1,338,000	230,000	0	230,000	0	0	50,000
C230306-04	Portland, City of	12/18/2011	7,295,000	329,000	0	0	0	0	50,000
C230316-01	Washburn Water and Sewer District	2/24/2012	328,000	135,000	0	135,000	0	0	70,000
MFSIR-02	Maine Forest Service	6/30/2011	2,793,836	2,793,836	0	0	0	2,793,836	0
<b>Total for EPA Region: 1 (7 Agreements)</b>			<b>13,257,636</b>	<b>4,164,616</b>	<b>329,000</b>	<b>1,041,780</b>	<b>0</b>	<b>2,793,836</b>	<b>221,839</b>
<b>Total for all 7 Agreements</b>			<b>13,257,636</b>	<b>4,164,616</b>	<b>329,000</b>	<b>1,041,780</b>	<b>0</b>	<b>2,793,836</b>	<b>221,839</b>

# Clean Water SRF Reporting Green Project Funding for Maine - 2012 Cap Grant

Report Generated: 9/5/2013 -- Data Last Modified: 9/5/2013 11:51:00 AM

Tracking Number	Recipient	Initial Loan Date	Amount	GPR Amount	Green Infrastructure	Energy Conservation	Water Efficiency	Green Innovative	Amount of add'l subsidy provided to fund this GPR
<b>EPA Region: 1</b>									
MFS1R-03	Maine Forest Service	6/27/2012	2,530,897	2,530,897	0	0	0	2,530,897	0
<b>Total for EPA Region: 1 (1 Agreements)</b>			<b>2,530,897</b>	<b>2,530,897</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,530,897</b>	<b>0</b>
<b>Total for all Agreements</b>			<b>2,530,897</b>	<b>2,530,897</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,530,897</b>	<b>0</b>