

Section 3 Financial Capacity

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ATTACHMENTS

Attachment 3-1 Flagstar Bank Support Letter

3.0 FINANCIAL CAPACITY

3.1 Estimated Project Cost

The total project costs are expected to be approximately \$47 million if Siemens turbines are used, broken down as follows:

Description	Cost
Turbine Cost	\$ 31,000,000
Collector System	\$ 2,300,000
Road Construction	\$ 3,400,000
Structural Installation	\$ 2,000,000
Development Costs	\$ 3,000,000
Turbine Foundations	\$ 2,000,000
Transmission Line and Transformer	\$ 2,000,000
Operations & Maintenance Building	\$ 300,000
Other Costs	\$ 1,000,000
Total	\$ 47,000,000

3.2 Financing

Canton Mountain Wind, LLC (CMW) intends to secure third-party financing for the Canton Mountain Wind Project (Project). A letter from Flagstar Bank showing support and interest in financing the Project is provided in Attachment 3-1. Flagstar financed the 10-turbine Spruce Mountain Wind Project with affiliates of CMW.

Attachment 3-1
Flagstar Bank Support Letter