## **Churchill, Julie M**

From:	Denis St Peter <dstpeter@ces-maine.com></dstpeter@ces-maine.com>
Sent:	Thursday, April 21, 2016 3:43 PM
То:	Pizzuti, Lou S; Burns, Dave E
Cc:	Craig Stuart-Paul; Churchill, Julie M; Kyle Sullivan; Greg Lounder
	(glounder@mrcmaine.org)
Subject:	MRC/Fiberight
Attachments:	Letter of Support, Covanta-Fiberight MRC Project, FINAL, 12-18-15.pdf

Lou and David

Thank you for calling to get clarification on the financial ability submittals. Based on a discussion with Craig Stuart Paul this afternoon, he has clarified that Covanta is indeed interested in the full facility cost (\$67 million) mentioned in their letter (attached and provided previously in March 8, 2016 letter). Additional financing, if needed, may be obtained from other sources such as the entities that financial ability submittals (letters of interest and financial ability information) were provided in the original application.

As confirmation, MRC will be responsible for the new infrastructure cost (access road and utilities) in the amount of \$5 million.

Operational costs will be addressed through the per ton tip fees.

Please let me know if you need any further clarification. Thank you.

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