Hi Matt,

After re-reviewing the Financial Capacity section of the Big Moose Ski Resort application, I will need some additional information/explanation on how the financial structure is set up and how it shows that Big Lake Development, LLC has financial capacity for this phase of the project. Can the applicant explain how all this will work?

Can the applicant provide a copy of the 'engagement letter agreement' that Barclays entered into with Big Lake Development, LLC and Provident Resources Group mentioned in the letter from Barclays. I will also need a copy of the Development Agreement as indicated on the Project Structure diagram, between Moosehead Lake L3C ("Owner')/Provident Resources Group and Big Lake Development, LLC., and the agreement they have for financing this phase of development. I would also need a copy of the Loan & Trust Agreement with FAME. Thanks in advance for your attention to this matter.

Debbie

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