

SBOC Growth Rate Analysis - FY11 through FY13

		FY11					
FY11 Expenditures (includes \$400K for Initiatives)		79,446,839					
Total Revenue Sources		78,728,701					
Use of Existing I/F Balance for FY11		718,138					
Current Investment Fund Balance as of 06/30/10		2,732,728					
Remaining Balance After FY11 (Estimated)		2,014,590					
Estimated Projections based on % Growth over FY11 Budgeted Expenditures							
Budget Increases		FY12	I/F use	I/F Balance			
	@ 0.5%	79,844,073	1,115,373	899,217			
	@ 1.0%	80,241,308	1,512,607	501,983			
	@ 1.2%	80,400,201	1,671,500	343,089			
	@ 1.5%	80,638,542	1,909,841	104,749			
	@ 2.0%	81,035,776	2,307,075	(292,485)			
<i>assumes revenue remains constant</i>							
	FY13	If FY12 @ 0.5%	I/F use	I/F Balance	If FY12 @ 1.0%	I/F use	I/F Balance
	@ 0.5%	80,243,294	4,428,400	(2,413,810)	80,642,514	4,430,386	(2,415,796)
	@ 1.0%	80,642,514	4,827,620	(2,813,030)	81,043,721	4,831,592	(2,817,003)
	@ 1.2%	80,802,202	4,987,308	(2,972,719)	81,204,203	4,992,075	(2,977,485)
	@ 1.5%	81,041,734	5,226,840	(3,212,251)	81,444,927	5,232,799	(3,218,209)
	@ 2.0%	81,440,955	5,626,061	(3,611,471)	81,846,134	5,634,005	(3,619,416)
	FY13	If FY12 @ 1.2%	I/F use	I/F Balance	If FY12 @ 1.5%	I/F use	I/F Balance
	@ 0.5%	80,802,202	4,431,180	(2,416,591)	81,041,734	4,432,372	(2,417,782)
	@ 1.0%	81,204,203	4,833,181	(2,818,592)	81,444,927	4,835,565	(2,820,975)
	@ 1.2%	81,365,004	4,993,982	(2,979,392)	81,606,204	4,996,842	(2,982,252)
	@ 1.5%	81,606,204	5,235,182	(3,220,593)	81,848,120	5,238,757	(3,224,168)
	@ 2.0%	82,008,205	5,637,183	(3,622,594)	82,251,313	5,641,950	(3,627,360)
	FY13	If FY12 @ 2.0%	I/F use	I/F Balance			
	@ 0.5%	81,440,955	4,434,358	(2,419,769)			
	@ 1.0%	81,846,134	4,839,537	(2,824,947)			
	@ 1.2%	82,008,205	5,001,609	(2,987,019)			
	@ 1.5%	82,251,313	5,244,716	(3,230,126)			
	@ 2.0%	82,656,491	5,649,895	(3,635,305)			

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Correction's Working Group Recommendation

	FY12	FY13
Recommended Growth Rate	2.0%	1.5%
Restated SBOC Budget	81,035,776	82,251,313
Investment Fund Need	2,307,075	5,244,716
Remaining Balance in I/F (Biennial request)	(292,485)	(3,230,126)