



MAINE REVENUE SERVICES
 INCOME/ESTATE TAX DIVISION
 P.O. BOX 1062
 AUGUSTA, ME 04332-1062

MAINE FRANCHISE TAX

000841200

000841200

Schedule CBB must be accompanied by a legible copy of the parent's federal consolidated tax return pages 1, 2, 3 and 4 (or equivalent).

SCHEDULE CBB
Page 1
FORM 1120B-ME

This schedule must be attached to your Form 1120B-ME.

Line No.	Column 1 *Financial Institution Name and Operating Address (City and State)	Column 2 Federal Identification Number	Column 3 Does this financial institution have Nexus with Maine?		Column 4 Check Appropriate Column (see below)				Column 5(A) Federal Net Income per Books	Column 5(B) Total end-of-year assets
			Yes	No	(a)	(b)	(c)	(d)		
			1.							
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15. Totals for the Unitary Business									\$	
16. Federal Consolidated Net Income per Books									\$	
17. Federal Consolidated total end-of-year assets									\$	

* Please indicate whether FSC or 936 corporations

- Column 4(a)** - Unitary Member of Federal Consolidated Group
- Column 4(b)** - Non-Unitary Member of Federal Consolidated Group
- Column 4(c)** - Non-Consolidated Unitary Member, Greater than 50% Ownership
- Column 4(d)** - Non-Consolidated, Non-Unitary Member, Greater than 50% Ownership



MAINE FRANCHISE TAX

000841300

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This section of Schedule CBB must be completed by those financial institutions that are filing a single combined report for all members of a unitary group. See instructions on the reverse side of Schedule CBB, page 1.

000841300

SCHEDULE CBB
Page 2
FORM 1120B-ME

This schedule must be attached to your Form 1120B-ME.

Line No.	Column 6		Column 7		Column 8	
	A. Receipts in Maine	B. Receipts Everywhere	A. Payroll in Maine	B. Payroll Everywhere	A. Property in Maine	B. Property Everywhere
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
TOTALS 15.						

INSTRUCTIONS FOR SCHEDULE CBB AND COMBINED REPORTING

A. SCHEDULE CBB:

Any taxable financial institution with Maine nexus that is a member of an affiliated group, whether or not unitary as defined by Maine law, must complete this schedule. All members of the affiliated group required to file a federal income tax return must be listed on this schedule.

B. COMBINED REPORTING:

A taxable financial institution that is a member of an affiliated group and is engaged in a unitary business must file a combined report based upon federal net income per books and total end-of-year assets. Financial institutions that are part of an affiliated-unitary group, but are not subject to federal income tax are to be excluded from a combined report.

Maine law defines affiliated group to mean a group of two or more taxable entities in which more than 50% of the voting interest of each member is directly or indirectly owned by a common owner or owners, either corporate or non-corporate, or by one or more of the member financial institutions. A “unitary business” is defined as a business activity that is characterized by unity of ownership, functional integration, centralization of management or economies of scale.

All financial institutions required to file federal returns and that are part of an affiliated-unitary group, including FSCs, are required to be included in the combined report of any taxable financial institution with Maine nexus, even though they have no nexus with Maine.

C. SPECIFIC INSTRUCTIONS - COMBINED REPORTING:

All members of the affiliated group, except those members that are not required to file a federal income tax return, are to be listed on this schedule. The financial institutions listed that check Columns 4(a) or 4(c) form the basis for the Maine return.

In prior years, the combined report was required to be in the form of multiple returns which were filed by each member of the group. Effective for tax years beginning on or after January 1, 1986, a single return may be filed on which the aggregate Maine franchise tax liability of the Maine-nexus members of the unitary group is reported. In addition, a combined report shall be provided which includes, both in the aggregate and by entity: federal net income per books; total end-of-year assets; sales, payroll, property in Maine and everywhere. Schedule CBB, pages 1 and 2 must be completed and filed with Form 1120B-ME.

Line 15. Total the entries in Columns 5 through 8 for only those corporations that check Columns 4(a) or 4(c). Enter the results on line 15 and on the appropriate lines on Form 1120B-ME. Line 15, Column 5(A) of Schedule CBB must agree with line 1a of Form 1120B-ME and line 15, Column 5(B) must agree with line 2a of Form 1120B-ME. The amounts listed on line 15, Columns 6, 7 and 8 of Schedule CBB must agree with those entered on lines 8, 9 and 10 in Columns A and B of Form 1120B-ME.

These instructions are intended only to briefly outline combined reporting requirements.