

INSTRUCTIONS

MAINE ESTATE TAX INFORMATION RETURN FOR LIEN DISCHARGE

IF THE FEDERAL GROSS ESTATE PLUS ADJUSTED TAXABLE GIFTS IS MORE THAN \$1,000,000, OR IF A FEDERAL FORM 706 IS REQUIRED, YOU CANNOT USE FORM 706ME-EZ. YOU MUST FILE MAINE FORM 706ME.

- Note:** 1) The value of the decedent's gross estate is the fair market value at date of death of all property, real or personal, tangible or intangible, wherever situated. Gross estate value is not the same as the probate estate value.
- 2) Adjusted taxable gifts is the total value of gifts made by the decedent after December 31, 1976 in excess of the annual exclusion from gift tax.

The following documents must be included with Form 706ME-EZ:

- A copy of the decedent's will.
- A copy of the Certificate of Discharge of Estate Tax Lien containing a description of the property.
- A copy of the appraisals or documentation of fair market value at the time of death. Provide a list and description of assets.
- A completed worksheet for Form 706ME-EZ, Line 3.
- A copy of federal Forms 709.

SPECIFIC LINE INSTRUCTIONS

Step 1 Enter all required information. Failure to fully complete this section will delay the processing of the return. If a personal representative has not been appointed, every person in possession of any property of the decedent is considered a personal representative and must be listed as a personal representative on the return that is filed for the estate. A personal representative can also be known as an executor. If there is more than one personal representative, fill in the information for one and attach a schedule listing all personal representatives.

Step 2 This section must be completed if you choose to have copies of confidential tax information sent to anyone other than the personal representative.

Step 3 Check the appropriate box for the decedent's residency status at the time of death. See Maine Rule 807 at www.maine.gov/revenue/rules.

Step 4

Line 1 On line 1a, enter the value of gifts in excess of the applicable annual exclusion from gift tax made by the decedent. On line 1b, indicate if any federal gift tax returns were filed by or on behalf of the decedent.

Line 3 Enter the gross value of the estate from column B, line 12 of the worksheet below. If column B, line 12 is more than \$1,000,000, you cannot use Form 706ME-EZ; you must file Form 706ME.

SIGNATURE: A personal representative of the decedent is required to sign this return. Failure to do so will result in the return being rejected, further delaying its processing.

Worksheet for Form 706ME-EZ, Line 3		Name _____	
This worksheet must be completed or Form 706ME-EZ will not be processed. (Attach a detailed description of all assets, including the fair market value of each) For more information, to to www.maine.gov/revenue/incomeestate/guidance and select "Maine Estate Tax Guidance Document ."		Social Security Number _____ / _____ / _____	
Line Number	Gross Estate	Value	
		Column A Taxable by Maine	Column B Federal Gross Estate
1	Real Estate (Please include Real Estate Documentation of Value)		
2	Stocks and Bonds		
3	Mortgages, Notes and Cash		
4	Insurance on the Decedent's Life (attach Form(s) 712)		
5	Jointly Owned Property		
6	Other Miscellaneous Property		
7	Transfers During Decedent's Life (include revocable trust(s))		
8	Powers of Appointment		
9	Annuities/Retirement Assets		
10	Trusts or Pass-through Interest		
11	Taxable Portion of Gifts Shown on page 1, line 1a		
12	Total Gross Estate (add lines 1 through 11 and enter the total from column B on page 1, line 3)		
13	Marital Deduction		

If the estate contains Maine elective property, Form 706ME must be filed. For more information on Maine QTIP property and Maine elective property, see www.maine.gov/revenue/incomeestate/estate/.



MAIL RETURN TO:

MAINE REVENUE SERVICES
P.O. BOX 1064
AUGUSTA, ME 04332-1064